IN TERMS OF REGULATION 18(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, ALL THE EQUITY SHAREHOLDERS OF THE COMPANY ARE NOTIFIED

TRESCON LIMITED
[Formerly known as Panarch Financials Limited]

Corporate Identification Number: L31925UP1987PLC031941

Registered Office: A-28, 4th Floor, Agra Commercial Centre, M. Noormaaz Gate, Opp. Kubhar Bank, Amarnat Road, Agra - 282001, Uttar Pradesh

This advertisement, Managing Director, Rakesh Kanchan, Panarch Financials Limited, 30B, Park Street, Kolkata-700016, West Bengal, India, on behalf of the Company, hereby gives Notice of Open Offer dated 27th December, 2018, to all the shareholders of the Company, to acquire up to 10,26,643 Equity Shares of Rs. 10 each, from the Equities Shareholders of the Company, at a price of Rs. 40 per Equity Share, as detailed below:

1. N. Number of Shareholders
2. Name of the Acquirer and PACs
3. Details of open offer
4. Details of closing offer
5. Details of payment
6. Summary of offer
7. Period of offer
8. Details of payment
9. Details of offer

The offer price of Rs. 40 per Equity Share carries a premium of 400% over and above the Floor Price of Rs. 10 per Equity Share. The details are subject to the terms and conditions prescribed in the Open Offer Document and shall be as detailed in the Open Offer Document.

The above notice is being given under Section 174 of the Companies Act, 2013.

For information, contact

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