

JAYAVANT INDUSTRIES LIMITED

Registered Office: 1st Floor, Jayavant House, Azad Road, Near CBT Bhandiwad Base, Hubli – 580 020, Karnataka, India.

Phone No.: 0836-2365869, Email ID: info.jayavant@gmail.com

Open Offer for Acquisition of 14,00,906 Equity Shares from Shareholders of M/s. Jayavant Industries Limited (the 'Target Company' or 'JIL') by Mr. Arun Kumar Bhangadia (the 'Acquirer')

This Post Offer Advertisement is being issued by **Karn Merchant Bankers Limited (the 'Manager to the Offer')**, on behalf of **Mr. Arun Kumar Bhangadia (the 'Acquirer')**, in connection with the Open Offer made by the Acquirer, in compliance with Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Detailed Public Statement ('DPS') with respect to the aforementioned Open Offer was published on Thursday; May 22, 2014 in all the editions of **Financial Express (English National Daily)** and **Jansatta (Hindi National Daily)** and the Hubli edition of **Kannada Prabha (Regional Language Daily)**.

1. **Name of the Target Company** : Jayavant Industries Limited
2. **Name of the Acquirer** : Mr. Arun Kumar Bhangadia
3. **Name of the Manager to the Offer** : Karn Merchant Bankers Limited
4. **Name of the Registrar to the Offer** : Satellite Corporate Services Pvt. Ltd.
5. **Offer Details :**
 - a. **Date of Opening of the Offer** : Thursday; July 10, 2014
 - b. **Date of Closure of the Offer** : Wednesday; July 23, 2014
6. **Date of Payment of Consideration** : Thursday; July 31, 2014
7. **Details of Acquisition** :

Sl. No.	Particulars	Proposed in the Offer Document		Actual	
7.1	Offer Price	Rs. 7/- per fully paid up Equity Share		Rs. 7/- per fully paid up Equity Share	
7.2	Aggregate number of shares tendered	14,00,906		71,200	
7.3	Aggregate number of shares accepted	14,00,906		71,000	
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	Rs. 98,06,342		Rs. 4,97,000	
7.5	Shareholding of the Acquirer before Agreements/ Public Announcement (No. & %)	Nil (0.00%)		Nil (0.00%)	
7.6	Shares Acquired by way of Share Purchase Agreement dated May 15, 2014				
	• Number	28,55,800		28,55,800	
	• % of Fully Diluted Equity Share Capital	(53.00%)		(53.00%)	
7.7	Shares Acquired by way of Open Offer				
	• Number	14,00,906		71,000	
	• % of Fully Diluted Equity Share Capital	(26.00%)		(1.32%)	
7.8	Shares acquired after Detailed Public Statement				
	• Number of shares acquired	Nil		Nil	
	• Price of the shares acquired	Not Applicable		Not Applicable	
	• % of the shares acquired	Not Applicable		Not Applicable	
7.9	Post offer shareholding of Acquirer				
	• Number	42,56,706		29,26,800	
	• % of Fully Diluted Equity Share Capital	(79.00%)		(54.32%)	
7.10	Pre & Post offer shareholding of the Public	Pre-Offer	Post Offer	Pre-Offer	Post Offer
	• Number	25,32,300	11,31,394	25,32,300	24,61,300
	• % of Fully Diluted Equity Share Capital	(47.00%)	(21.00%)	(47.00%)	(45.68%)

8. The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations of the Acquirer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
9. A copy of this Post Offer Advertisement will be available on the websites of SEBI, Ahmedabad Stock Exchange Limited (ASE), Bangalore Stock Exchange Limited (BgSE) and Madras Stock Exchange Limited (MSE) and at the registered office of M/s. Jayavant Industries Limited (the 'Target Company').
10. Capitalized terms used but not defined in this Advertisement shall have the meanings assigned to such terms in the PA and/ or DPS and/ or Letter of Offer.

Issued by the MANAGER TO THE OFFER



Karn Merchant Bankers Limited

Select Structured Solutions

KARN MERCHANT BANKERS LIMITED,

EC-41, Sector- 1, Salt Lake City, Kolkata - 700 064.

Tel. No.: +91 33 2334 3922/ 23, Fax No.: +91 33 2334 3924

Email: info@karnbanker.com, Website: www.karnbanker.com

Contact Person: Mr. Karn Vats/ Mr. Goutam Seal

SEBI Registration No.: INM000011153

On behalf of the ACQUIRER (Mr. ARUN KUMAR BHANGADIA)

Place: Kolkata

Day & Date: Wednesday; August 06, 2014