

FINAL OBSERVATIONS ISSUED FOR DRAFT OFFER DOCUMENTS DURING THE FINANCIAL YEAR 2018-19 AS ON June 29, 2018

(Updated on weekly basis. Next update shall be for the week ending July 5, 2018)

Cases under SEBI (SAST) Regulations, 1997

Sl. No.	Target Company	Acquirer	Merchant Banker	PA Date	DOD received on	Offer Size (Rupees in crores)	Date of Final Comments (Closing date)
1	POLO HOTELS LTD.	MR. AMARDEEP DAHIYA, MR. ABHEY DAHIYA AND MR. PANKAJ DAHIYA	CORPORATE CAPITAL VENTURES PVT. LTD.	03-Nov-17	16-Nov-17	3.21	11-May-18
2	TIRRIHANNAH COMPANY LTD	GHANSHYAM DAS KANKANI	GRETEX CORPORATE SERVICES PRIVATE LTD	24-Mar-18	5-Apr-18	0.19	01-Jun-18

Cases under SEBI (SAST) Regulations, 2011

Sl. No.	Target Company	Acquirer	Merchant Banker	PA Date	QPS date	DOD received on	Offer Size (Rupees in crores)	Date of Final Comments (Closing date)
1	ONESOURCE TECHMEDIA LTD	JOSE CHARLES MARTIN	SAFFRON CAPITAL ADVISORS PVT LTD	20-Feb-18	27-Feb-18	5-Mar-18	3.64	03-Apr-18
2	BHAGWANDAS METALS LTD	AJAY CHAUDHARI, ASHISH DESAI MITA DESAI, ASHISHBHAI JASWANTBHAI DESAI HUF	CHARTERED FINANCE MANAGEMENT LTD	01-Feb-18	8-Feb-18	16-Feb-18	1.99	04-Apr-18
3	SOS INDIA BFSI LTD	ASSYSTEM SERVICES DEUTSCHLAND GMBH	ICICI SECURITIES LTD	20-Dec-17	12-Feb-18	20-Feb-18	134.52	16-Apr-18
4	MT EDUCARE LTD	ZEE LEARN LTD	AXIS CAPITAL LTD	14-Feb-18	22-Feb-18	5-Mar-18	136.80	16-Apr-18
5	KEMISTAR CORPORATION LTD	KETANKUMAR PATEL AND PARSHOTTAMBHAI PATEL	VIVRO FINANCIAL SERVICES PVT LTD	23-Feb-18	5-Mar-18	12-Mar-18	2.78	17-Apr-18
6	PARNAMI CREDITS LTD	RACHANA SINGI	HEM SECURITIES LTD	08-Feb-18	16-Feb-18	26-Feb-18	2.09	26-Apr-18
7	ECONO TRADE (INDIA) LTD.	KASAMBHAI SHEKH. SHEKH HASINA, ROBERT RESOURCES LTD	GRETEX CORPORATE SERVICES PRIVATE LTD	14-Dec-17	26-Dec-17	29-Dec-17	9.70	26-Apr-18
8	XCHANGING SOLUTIONS LTD.	XCHANGING TECHNOLOGY SERVICES INDIA PVT LTD	JM FINANCIAL INSTITUTIONAL SERVICES LTD	17-Nov-17	24-Nov-17	30-Nov-17	130.59	02-May-18
9	HK TRADE INTERNATIONAL LTD	KIRIT DOSHI	INTENSIVE FISCAL SERVICES PVT LTD	21-Mar-18	28-Mar-18	6-Apr-18	1.37	11-May-18
10	TCM LTD	JOSEPH VARGHESE, GEORGE VARGHESE	SAFFRON CAPITAL ADVISORS PVT LTD	31-Jan-18	14-Feb-18	12-Apr-18	3.97	11-May-18
11	ENVAIR ELECTRODYNE LTD	HARISH ADARWAL, ANIL NAGPAL AND GIAN AGGARWAL	FEDEX SECURITIES LTD	16-Mar-18	22-Mar-18	2-Apr-18	2.57	15-May-18
12	INTERCONTINENTAL LEASING AND FINANCE COMPANY LTD.	SAMIR DILIPKUMAR SHAH AND DILIPKUMAR BHOGILAL SHAH	MARK CORPORATE ADVISORS PVT LTD	27-Feb-18	7-Mar-18	14-Mar-18	1.07	15-May-18
13	SHREE RENUKA SUGARS LTD.	WILMAR SUGAR HOLDINGS PTE. LTD.	EDELWEISS FINANCIAL SERVICES LIMITED	09-Mar-18	15-Mar-18	22-Mar-18	923.22	17-May-18
14	CHOKHANI SECURITIES LTD.	POSHIKA ADVISORY SERVICES LLP AND SHACHINDRA NATH ANIL JAIN, DIPLE JAIN, UGAM DEVI JAIN & SHERISHA TECHNOLOGIES PRIVATE LIMITED.	EQUIRUS CAPITAL PVT LTD.	30-Dec-17	5-Jan-18	12-Jan-18	24.34	18-May-18
15	YKM INDUSTRIES LIMITED	ANIL JAIN, DIPLE JAIN, UGAM DEVI JAIN & SHERISHA TECHNOLOGIES PRIVATE LIMITED.	KEYNOTE CORPORATE SERVICES LTD.	11-Apr-18	18-Apr-18	25-Apr-18	1.52	28-May-18
16	DARJEELING ROPEWAY COMPANY LIMITED	MR. HIMANSHU RAMNIKAL SHAH	MARK CORPORATE ADVISORS PRIVATE LIMITED	18-Apr-18	24-Apr-18	03-May-18	1.11	01-Jun-18
17	VISHWAPRABHA TRADING LTD	MITESH THAKKAR & PRAMOD G. PANKAJ	FEDEX SECURITIES LIMITED	02-May-18	09-May-18	15-May-18	0.16	12-Jun-18
18	MERCK LIMITED	PROCTER & GAMBLE OVERSEAS INDIA B.V.	ICICI SECURITIES LIMITED	19-Apr-18	26-Apr-18	07-May-18	647.53	13-Jun-18
19	DISH TV INDIA LIMITED	WORLD CREST ADVISORS LLP	YES SECURITIES (INDIA) LIMITED	12-Apr-18	18-Apr-18	25-Apr-18	3701.66	14-Jun-18
20	MILGREY FINANCE & INVESTMENT LIMITED	MAHENDRA KUMAR BACHHWAT	INTENSIVE FISCAL SERVICES PRIVATE LIMITED	11-Apr-18	18-Apr-18	25-Apr-18	0.52	15-Jun-18
21	DHANVARSHA FINVEST LTD	TRUVALUE AGRO VENTURES PRIVATE LTD	CHARTERED CAPITAL AND INVESTMENT LTD	27-Jul-17	03-Aug-17	9-Aug-17	7.37	22-Jun-18
22	RAJPUTANA INVESTMENT & FINANCE LTD	BRO DEVELOPERS AND BUILDERS LTD	VC CORPORATE ADVISORS PVT LTD	19-Mar-18	26-Mar-18	6-Apr-18	0.92	29-Jun-18