

GAYATRI SUGARS LIMITED
 Regd. & Corp. Office: B-2, 2nd Floor, 6-3-1090,
 T.S.R. Towers, Rajbhawan Road,
 Somajiguda, Hyderabad-500 082, TG, IN
 Tel: 040-23414823/4826 E-mail: gayatri@sugars.com
 CIN: L15421TG1999PLC02070

POSTAL BALLOT AND E-VOTING NOTICE

Members are hereby informed that, pursuant to Section 108A(1)(b) of the Companies Act, 2013, read with rules 20 & 22 of Companies (Management and Administration) Rules, 2014, including amendments thereof, and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, in terms of General Circulars dated April 6, 2020, April 13, 2020, May 5, 2020 and other relevant circulars, the latest being General Circular dated September 22, 2020 issued by the Ministry of Corporate Affairs (MCA) ("MCA Circulars") and read with SEBI (LODR) Regulations, 2015, the Company has completed the dispatch of the Postal Ballot Notice along with Explanatory Statement on Monday, 20th July 2020 through electronic means to the members as on cut-off date Friday, 10th July 2020, whose email IDs are registered in the records of depository participants for seeking approval of members by way of postal ballot for

S/No	Particulars	Type of Resolution
1.	To consider and approve the appointment of Mrs. Santa Datta (DIN: 11722470) as an Independent Director of the company	Special Resolution

In terms of General Circulars issued by MCA, the Company has not sent the hard copy of postal ballot notice and postal ballot form, has extended e-voting facility for its Members to enable them to cast their votes electronically through NSDL e-voting platform, and Voting through electronic means will commence on Tuesday, 21st July 2020 at 09:00 a.m. (09:00 hours IST) and will end on the Wednesday, 19th August 2020 at 5:00 p.m. (17:00 hours IST). The Board of Directors has appointed Mr. Y. Kotawara Rao, Practising Company Secretary (CP No.7427), as the Scrutinizer for conducting the Postal Ballot/voting process in a fair and transparent manner. Members are requested to note that voting through electronic means will end at 5:00 p.m. on Wednesday, 19th August 2020. Please note that as on the cut-off date, i.e., Friday, 10th July 2020 may cast their vote, voting by electronic means shall not be allowed beyond the said date. Any member who does not receive the Postal Ballot notice may either send an e-mail to esg@gayatri.co.in or may apply to the Registrar and Share Transfer Agent of the Company at info@cpnl.com and obtain a duplicate postal ballot notice. The Postal Ballot Notice can also be downloaded from our website www.gayatri.sugars.com. The result of the voting by Postal Ballot will be announced within two working days from the conclusion of the voting i.e., on or before 21st August 2020 at the Registered Office of the Company and will be displayed on the website of the Company www.gayatri.sugars.com at besides being communicated to stock exchanges, the Depositories and the Registrar and Share Transfer Agent. In case of any query/objection in connection with the Postal Ballot including remote e-voting, shareholder may contact the Company at esg@gayatri.co.in or Share Transfer Agent at info@cpnl.com.

By the Order of the Board
GAYATRI SUGARS LIMITED
 Sd/- T. SARITA REDDY
 Managing Director
 Date : 20th July, 2020
 Place : Hyderabad
 DIN: 00017122

PI Industries Limited
 CIN: L24211RJ1949PLC000469
 Regd. Office: Udayagar Road, Udaygar - 313 001 (RAJ)
 Corporate Office: Unit no. 3A, 1st Floor, The ORB, CTS No. 1483 D
 IA Project Road Next to JW Marriott Hotel, Sahar, Village Mand, Taluka
 Anandhi (East), Mumbai, Maharashtra - 400099
 Email-ID: investor@piind.com, Website: www.piindustries.com
 Phone: 022-46551100

NOTICE OF THE 70TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM)

Notice is hereby given that 70th Annual General Meeting (AGM) of the Members of PI Industries Limited (the "Company") is scheduled to be held on **Friday, August 14, 2020 at 10:30 a.m. (IST)** through VC / OAVM in compliance with applicable provisions of the Companies Act, 2013 and the rules made thereunder (the "Act"), the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI Listing Regulations) and various circulars issued by the Ministry of Corporate Affairs (MCA), including the latest MCA circular dated September 22, 2020 and the circulars issued by SEBI as applicable. In accordance with the aforesaid circulars, electronic copies of the Notice of the AGM and Integrated Annual Report for the financial year 2019-2020 have been sent on Monday, July 20, 2020, to all the Members whose e-mail addresses are registered with the Company / KFin Technologies Ltd. (KFin), the Registrar to an Issue and Share Transfer Agent (RTA), Depository Participants (DPs), Depositories. In accordance with Regulation 36(b) of the SEBI Listing Regulations, Intor of communication was sent to those shareholders whose e-mail IDs are not registered, containing the website and exact path of the Company's website from where the Integrated Annual Report can be accessed. The physical copy of the Notice along with the Integrated Annual Report will be sent only to those Members who specifically request the same by writing to investor@piind.com. Further, the documents relating to the terms of business to be transacted at the AGM shall be made available for inspection as per the procedure outlined in the Notice of AGM. The Notice of the AGM and the Integrated Annual Report are also available on the website of the Company at <https://www.piindustries.com/investor@piind.com>, website of Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of KFin at <https://kfin.in/links/india@kfin.com>. Only those members, whose names are recorded in the Register of Members / List of Beneficial Owners as on the "cut-off date" i.e., **Friday, August 07, 2020**, shall be entitled to vote on the resolutions set forth in the Notice of AGM. Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the AGM Notice and holding shares as on the cut-off date, may obtain the login ID and password by sending a request from their registered email ID at esg@piind.com or Toll free number 1800 309 4001.

Remote e-voting and e-voting at the AGM:
 In terms of Section 103 of the Act and with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI Listing Regulations, the Company is providing to its Members facility to exercise their right to vote on the resolutions set forth in the Notice of the AGM by electronic means. Members may cast their votes remotely using an electronic voting system on the dates mentioned in this communication ("remote e-voting") and at the AGM by electronic means ("e-voting at the AGM"). The facility of casting the votes by the Members using an electronic voting system will be provided by KFin. The details of remote e-voting are as below:

Commencement of remote e-voting	Monday, August 10, 2020 (09:00 a.m. IST)
End of remote e-voting	Thursday, August 13, 2020 (6:00 p.m. IST)

The e-voting at the AGM will be kept open for 15 minutes after the end of the AGM. Members who have cast their vote by remote e-voting prior to the AGM may also attend and participate in the AGM but shall not be entitled to cast their vote again. The remote e-voting shall not be allowed beyond the aforesaid date and time. The remote e-voting module shall be disabled by KFin upon expiry of the aforesaid period. Once the vote on a resolution is submitted, the Member shall not be allowed to change it subsequently.

Members will be able to attend the AGM by accessing <https://meetings.kfin.tech>. Further, the detailed procedure for joining the AGM and remote e-voting has been provided in the Notice of AGM. Procedure to register as a speaker and for posting your queries: Members who wish to speak during the meeting may register themselves as speakers for the AGM to express their views or may send their questions/comments on the website of investor@piind.com by log in to <https://meetings.kfin.tech> and clicking on the tab "Speaker Registration" or Post your queries during the period starting from 09:00 a.m. (IST) August 09, 2020, till 05:00 p.m. (IST), August 10, 2020.

The Company reserves the right to restrict the number of questions and number of speakers to be considered during the AGM, depending upon availability of time for the AGM. Further the detailed procedure is provided in the Notice of AGM. Scrutinizer for supervising the e-voting facility:

The Company has appointed Mr. Anshul K. Firdi, Company Secretary in Practice, to act as the Scrutinizer for supervising the e-voting process in a fair and transparent manner. Manner of registering KYC, including bank details for receiving Dividend electronically, if declared at the AGM:

Physical Holding: Members holding shares in physical mode, who have not registered their e-mail address and/or bank account details for receiving dividends directly in their bank accounts through electronic clearing system (ECS) or any other means are requested to submit Form ISDA (A) filled and signed along with self-attested supporting documents as prescribed therein, to register or update the following details:

- PAN, KYC details;
- Particulars of bank account or change in their address; for receiving dividend directly in their account through electronic means; and
- E-mail address to receive communication through electronic means, including Integrated Annual Report and Notice and other communications.

The said Form is available on the Company's website at <https://www.piindustries.com/investor@piind.com> and on the website of KFin at <https://kfin.in/links/india@kfin.com>. Members have an option to submit the duly filled Form ISDA (A) upon expiry of any of the branches of KFin, details of which are available at <https://www.kfin.tech/contact-us/> or submit e-mailed form online along with requisite documents by accessing the link <https://kfin.tech/contact-us/submit-form-isda-a/> or physical forms can be sent through post at following address:

KFin Technologies Ltd.
 Unit: PI Industries Ltd.
 Saffron Building, Tower-B, Plot No 31 & 32,
 Financial District, Nanaknagar, Serlingampally,
 Hyderabad, Telangana, India - 501 032

Dematerialized holding: Members holding shares in dematerialized mode are requested to update their aforesaid details with their DPs by following the procedure prescribed by the DPs to avoid delay in receiving the dividend.

Dividend related information:

The Board of Directors of the Company at its meeting held on Tuesday, May 19, 2020, have recommended the Final Dividend for FY 2020-21. The details of Final Dividend are as below:

Rate of Dividend	Rs. 10/- per Equity Share
Record Date	Friday, August 07, 2020
Dividend Payment Date	On or before September 12, 2020

Instructions on Tax Deductible at source on dividend:

Pursuant to the Income Tax Act, 2020, dividend income will be taxable in the hands of the Members, and the Company shall therefore be required to deduct Tax at Source (TDS) at the time of making payment of the final dividend. In order to enable the Company to determine the appropriate TDS rate, as applicable, members are requested to send all the necessary documents via email at investor@piind.com or esg@piind.com on or before Tuesday, August 4, 2020, for the purpose of complying with the applicable TDS provisions. The detailed process of the same shall be conveyed in the Notice of the AGM. Kindly note that no communication or documentation on tax determination / deduction shall be entertained after the above-mentioned date. In case of any query and/or grievance, related to e-voting, members may refer to the Help Section, Frequently Asked Questions (FAQs) and e-voting user manual available on the Company's website at <https://investor.piind.com>. Further, members may reach out at the contact details mentioned below for addressing e-voting related grievances:

Mr. Sachin Manne
 Vice President
KFin Technologies Limited
 Unit: PI Industries Limited
 Saffron Building, Tower-B, Plot No. 31 & 32,
 Financial District, Nanaknagar,
 Serlingampally Hyderabad, Telangana,
 India - 501032
 E-mail: esg@kfin.tech
 Toll free No. 1800-309-4001

Mr. Shrut Joshi
 Company Secretary and Compliance Officer
PI Industries Limited
 Unit: 3A, 1st Floor, The ORB,
 CTS No. 1483 D, IA Project Road Next to
 JW Marriott Hotel, Sahar, Village Mand, Taluka,
 Anandhi (East), Mumbai,
 Maharashtra - 400099
 E-mail: investor@piind.com
 Ph. No. 022-46551100

The above information is being issued for the information and benefit of all the members of the Company and is in compliance with the MCA Circulars and the SEBI Circulars issued from time to time.

For PI Industries Limited

Sd/- Shrut Joshi

Company Secretary & Compliance Officer

Place: Mumbai

Date: July 20, 2020

PATEL INTEGRATED LOGISTICS LIMITED
 Registered Office: Patel House, Ground Floor, Plot No 48, Gazeer Bardi, North Avenue Road, Santarav West, Mumbai, Maharashtra, 400054, India
 Corporate Office: Nandani, 52/10 Road, Bantia West, Mumbai - 400052, Maharashtra, India
 Tel. No: 022-60200221 / 60200217 / 60200215 / 60200214 Email: IR@patelintegratedlogistics.com Website: www.patel-integrated.com
 Corporate Identification Number (CIN): L1710MH1989PLC012366
 Contact Person: Anshul Paul Raj, Company Secretary & Compliance Officer

POST BUY-BACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS

This post buy-back public advertisement ("Post Buy-Back Public Advertisement") is being made in accordance with Regulation 24(a)(i) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("SEBI Buy-Back Regulations") regarding the purchase of the Buy-Back.

This Post Buy-Back Public Advertisement should be read in conjunction with the public announcement dated June 24, 2020, as amended on June 25, 2020 ("Public Announcement"). Consequent to the Public Announcement dated June 25, 2020, which was published on June 26, 2020 (the "Corrigendum"), the Addendum to the Public Announcement dated June 27, 2020, which was published on June 29, 2020 (the "Addendum"), the Letter of offer dated July 02, 2020 ("Letter of Offer") and Corrigendum to Letter of Offer dated August 03, 2020, which was published on July 10, 2020 (the "Corrigendum to LOF") issued in connection with the Buy-Back.

Unless specifically defined herein, capitalised terms and abbreviations used herein shall have the same meaning as ascribed to such terms in the Public Announcement and the Letter of Offer.

1. THE BUY-BACK

1.1. Patel Integrated Logistics Limited ("Company") had announced the offer to buy-back up to 54,00,000 (Fifty Four Lakhs) fully paid-up equity shares of a face value of ₹ 10/- (Rupees Ten only) each of the Company ("Equity Shares"), representing 7.75% of the total number equity shares in the total paid-up equity share capital of the Company, from all Equity Shareholders / Beneficial Owner(s) of Equity Shares of the Company as on the Record Date, i.e., Tuesday, June 30, 2020, on a proportionate basis, through the tender offer method, at a price of ₹ 20/- (Rupees Twenty only) per Equity Share, payable in cash, for an aggregate amount not exceeding ₹ 10,80,00,000/- (Rupees Ten Crore Eighty Lakhs only) ("Buy-back") excluding the Transaction Costs, which represents 8.434% and 14.31% of the aggregate of the fully paid-up equity share capital and free reserves as per last audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2020, i.e., the latest audited financial statements available as on the date of Board Meeting recommending the proposal of the Buy-back, respectively, which is within the statutory limit of 10% of the aggregate of the fully paid-up equity share capital and free reserves as per the last audited accounts of the Company for the financial year ended March 31, 2020, in compliance with the provisions of the Companies Act and the SEBI Buy-Back Regulations.

1.2. The Buy-back was implemented by the Company using the Mechanism for acquisition of shares through Stock Exchanges pursuant to Tender-Offer under Takeovers, Buy-back and Delisting ("SEBI Exchange Mechanism") notified by SEBI vide circular CIR/CFD/POLICYCELL/102/05 dated April 13, 2015 read with the Stock Exchange Circular DCFD/CORP/2019/131 dated December 9, 2019 and the SEBI Circular SEBI/HO/CFD/CORP/2019/145 dated August 13, 2021, including any amendments or statutory modifications for the time being in force ("SEBI Circulars"). The Company had taken acquisition window of the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") for facilitating tender offer of Equity Shares under the Buy-back. For the purposes of the Buy-back, BSE Limited ("BSE") was the designated stock exchange.

1.3. The Buy-back Opening Date was Monday, July 6, 2020, and the Buy-back Closing Date was Friday, July 10, 2020.

2. DETAILS OF THE BUY-BACK

2.1. 54,00,000 (Fifty Four Lakhs) Equity Shares were bought back under the Buy-back, at a price of ₹ 20/- (Rupees Twenty only) per Equity Share.

2.2. The total amount utilised in the Buy-back is ₹ 10,80,00,000/- (Rupees Ten Crore Eighty Lakhs only), including Transaction Costs.

2.3. The Register to the Buy-back, i.e., Register Services Private Limited ("Register"), uploaded 3,353 (Three Thousand Two Hundred Fifty-Three) valid bids for 2,97,54,380 (Two Crore Nine Lakh Fifty-Four Thousand Three Hundred Ninety) Equity Shares in response to the Buy-back, resulting in the subscription of approximately 5.51 times the maximum number of Equity Shares proposed to be bought back. Of the total 3,353 (Three Thousand Two Hundred Ninety-Two) bids received, 38 (Thirty-Nine) bids for 54,238 (Fifty Four Thousand Two Hundred Thirty-Eight) Equity Shares were not considered since they were not Eligible Shareholders as on the Record Date. Further, out of the aforesaid valid bids received for 2,97,78,722 (Two Crore Nine Lakh Seventy-Eight Thousand Seven Hundred Eight Hundred Twenty-Two) Equity Shares, 224,427 (Twenty-Two Lakh Forty-Two Thousand Four Hundred Twenty-Seven) Equity Shares tendered by Eligible Shareholders were in excess of their shareholding as on the Record Date and, accordingly, such excess Equity Shares were not considered for the purpose of acceptance. Additionally, of such excess Equity Shares, 21,486 (Twenty-One Thousand Four Hundred Eighty-Six) Equity Shares pertained to 2,197 (Two Thousand Nine Hundred Seventy-Seven) Shareholders under the Reserve Category and 1,971 (One Thousand Nine Hundred Seventy-One) Equity Shares pertained to 175 (One Hundred Seventy-Five) Eligible Shareholders under the General Category.

2.4. The details of the valid bids considered by the Registrar are as follows:

Category of Shareholders	Number of Equity Shares reserved in the Buy-back	Number of valid Bids	Total Equity Shares Validly Tendered (B)	No. of Times B/A
Reserved Category for Small Shareholders	8,15,000	3,069	52,10,174	6.43
General Category for all other Eligible Shareholders	45,90,000	184	2,45,44,216	5.35
TOTAL	54,00,000	3,253	2,97,54,380	5.51

2.5. All valid bids were considered for the purpose of acceptance in accordance with the SEBI Buy-Back Regulations and the terms set out in the Letter of Offer. The communication of acceptance/rejection was dispatched by the Registrar, through email, to the relevant Eligible Shareholders who have their Equity Shares registered with the Company or the Depositories, on Monday, July 20, 2020. In case where email IDs were not registered with the Company or the Depositories and email source cases, physical letters of acceptance/rejection will be dispatched to the Eligible Shareholders by the Registrar on Tuesday, July 21, 2020.

2.6. The settlement of all valid bids was completed by Indian Clearing Corporation Limited and National Securities Clearing Corporation Limited (hereinafter collectively referred to as "Clearing Corporation") on Friday, July 17, 2020. The Clearing Corporation has made direct funds payment to the Eligible Shareholders, whose shares have been accepted under the Buy-back. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India / relevant banks, due to any reasons, then the amount payable to the concerned shareholder will be transferred to the Shareholders Broker for onward transfer to such Eligible Shareholders.

2.7. Equity Shares in dematerialized form accepted under the Buy-back were transferred to the Company Demat Account on Friday, July 17, 2020. The unaccepted Equity Shares, if any, tendered by the Eligible Shareholders in dematerialized form have been unlocked in the account of respective Eligible Shareholders by the Clearing Corporation on Friday, July 17, 2020. No Equity Shares in physical form were validly tendered in the Buy-back.

2.8. The extinguishment of 54,00,000 (Fifty Four Lakhs) Equity Shares accepted under the Buy-back, comprising 54,00,000 Demat Shares, is currently under process and shall be completed on or before Tuesday, July 28, 2020.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The capital structure of the Company pre and post Buy-back is set forth below: (Equity Shares having a face value of ₹ 10/- each)

2.6. The extinguishment of 54,00,000 (Five Lakhs) Equity Shares accepted under the Buy-back, comprising 54,00,000 Demat Shares is currently under process and shall be completed by Tuesday, July 28, 2026.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The capital structure of the Company pre and post Buy-back is given below:

(Equity Shares having a face value of ₹ 10/- each)

Particulars	Pre-Buy-back*		Post-Buy-back*	
	No. of Equity Shares	Amount (₹)	No. of Equity Shares	Amount (₹)
Authorised Share Capital	7,00,00,000	70,00,00,000	7,00,00,000	70,00,00,000
Issued, Subscribed and Paid-up Share Capital	69,55,976	69,55,97,480	64,18,574	64,18,57,480

*As on September 24th, 2024.

*As on Record Date i.e., Tuesday, June 30, 2020, as mentioned in the Letter of Offer.

Subject to extinguishment of 54,00,000 Equity Shares accepted in the Buy-back.

3.2. Details of the Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back under the Buy-back are as mentioned below:

S. No.	Name of the Shareholder	No. of Equity Shares accepted under the Buy-back	Equity Shares accepted as a % of the total Equity Shares bought back	Equity Shares accepted as a % of total post-Buy-back Equity Share Capital†
1.	Patel Holdings Limited	6,02,909	16.72	1.41
2.	Aggar Patel	5,56,768	16.31	1.67
3.	A. S. Patel Trust	4,47,769	8.25	0.74
4.	Annam Nannam Family Beneficiaries Trust	2,14,635	3.97	0.33
5.	Natasha Raghav Pillai	1,94,725	3.61	0.30
6.	Natasha Nishpa Tanisha Family Beneficiaries Trust	1,80,754	3.35	0.28
7.	Aggar Shankar Patel	88,334	1.64	0.14
8.	Wall Street Derivatives and Financial Services Ind†	55,414	0.99	0.08

†Subject to extinguishment of 54,00,000 Equity Shares accepted in the Buy-back.

Wall Street Derivatives and Financial Services India Private Limited has been included in the above table for presentation purposes, considering that it is a Promoter/Investor Group entity and the Equity Shares accepted under the Buy-back constitute approximately 0.99% of the total Equity Shares bought back, which is marginally below the 1% disclosure threshold.

3.3. The shareholding pattern of the Company Pre and Post Buy-back is set forth below:

Category of Shareholder	Pre - Buy-back* No. of Equity Shares	% to the existing Equity Share Capital	Post-Buy-back† No. of Equity Shares	% to the Post-Buy-back Equity Share Capital
Promoter & Promoter Group	2,51,55,310	36.15	2,24,68,156	35.00
Foreign Investors (including Non-Resident Indians / FIIs) / Foreign National/ Foreign Corporate Bodies	9,13,544	1.31	-	-
Financial Institutions/ Banks/ Mutual Funds/ Insurance/ Government Companies	-	-	4,17,17,580	65.00
Others (Individuals, Bodies Corporate, Employees, etc.)	4,35,16,892	62.54	-	-
Total	6,95,95,748	100.00	6,41,85,748	100.00

*As on Record Date i.e., Tuesday, June 30, 2020, as mentioned in the Letter of Offer.

†Subject to extinguishment of 54,00,000 Equity Shares accepted in the Buy-back.

4. MANAGER TO THE BUY-BACK

***** Approving Shareholder

Saffron Capital Advisors Private Limited

505, Sixth Floor, Centre Point, Andhri-Kurla Road, J. S. Nagar, Andhri (East), Mumbai - 400 054, Maharashtra, India.

Tel. No: +91 22 48730394

E-mail ID: buybacks@saffronadvisors.com

Investor Grievance E-mail ID: investorgrievance@saffronadvisors.com

Website: www.saffronadvisors.com

Corporate Identification Number: U67120MH2017PTC166711

SEBI Registration Number: INM0001211

Contact Person: Saurabh Gokhale, Sd/- Darid

5. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(a)(i) of the SEBI Buy-Back Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buy-Back Public Advertisement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information. This Post Buy-Back Public Advertisement is issued under the authority of the Buy-Back Committee in terms of the resolution passed by the Buy-Back Committee on July 26, 2020.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF PATEL INTEGRATED LOGISTICS LIMITED

Sd/- Munish Fagla	Sd/- Vikas Porewal	Sd/- Anshul Paul Raj
Executive Director	Executive Director	Company Secretary & Compliance Officer
DIN: 05157688	DIN: 10321399	ICSI Membership Number: A21483

Place: Mumbai

Date: July 20, 2020

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जन्सता		21 जुलाई, 2026		
27				
PATEL INTEGRATED LOGISTICS LIMITED				
Registered Office: Plot No. 48, Ground Floor, Plot No. 48, Sector B-III, North Avenue Road, Santacruz West, Mumbai, Maharashtra, 400045, India. Corporate Identification Number (CIN) : U63000MH2015PLC029691 Director(s) Email(s) : info@patelil.com Investor Grievance E-mail ID : investor@governance.saffroninvestor.com Tel. Nos : 022-6000121 / 2606041 / 2606043 / 2606436 Fax: +91 22 6000121 Corporate Email Address: ipo@patelil.com Website: www.patelil.com Corporate Identification Number (CIN) : U17100GJ2017PLC022080				
POST-BUYBACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS				
This post buyback public advertisement ("Post-Buyback Public Advertisement") is being made in accordance with Regulation 24(4) and other applicable provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended ("SEBI Buyback Regulations") regarding the completion of the Buy-back.				
This Post-buyback Public Advertisement should be read in conjunction with the public announcement dated June 24, 2026, published on June 25, 2026 ("Public Announcement"). Compendium to the Public Announcement dated June 25, 2026, which was published on June 25, 2026 ("Compendium"), the Addendum to the Public Announcement dated June 27, 2026, which was published on June 29, 2026 ("Addendum"), the letter of offer dated July 02, 2026 ("Letter of Offer") and Compendium to Letter of Offer dated July 09, 2026, which was published on July 10, 2026 ("Compendium to LOF") issued in connection with the Buy-back.				
Unless specifically defined herein, capitalised terms and abbreviations used herein shall have the same meaning as ascribed to such term in the Public Announcement and the Letter of Offer.				
1. THE BUYBACK				
Patel Integrated Logistics Limited ("PIL") has announced the offer to buy-back up to 54,00,000 (Fifty Four Lakhs) fully paid-up equity shares of a face value of ₹10/- ("Rupees Ten Only") each of the Company ("Equity Shares"), representing 7.78% of the total number equity shares of the company in the total paid-up equity share capital of the Company, from all Equity Shareholders ("Beneficial Owners"/ "Equity Shareholders of the Company as on the Record Date", i.e., Tuesday, June 30, 2026, at a proportionate basis, through the tender offer method, at a price of ₹20/- ("Rupees Twenty only") per Equity Share, payable in cash, for an aggregate amount not exceeding ₹1,08,00,00,000-("Rupees Ten Crore Eighty Lakhs only") ("Buy-back") excluding the Transaction Costs, which represents 8.4354% or 8.4355% of the aggregate of the fully-paid-up equity share capital and free reserves as per last audited standalone financial statements of the Company for the financial year ended March 31, 2025, i.e., the latest audited financial statements available as on the date of Board Meeting recommending the proposal of the Buy-back, respectively, which is within the statutory limit of 10% of the aggregate of the fully-paid-up equity share capital and free reserves as per the last audited accounts of the Company for the financial year ended March 31, 2025, in compliance with the provisions of the Companies Act and the SEBI Buyback Regulations.				
The Buy-back was implemented by the Company using the Mechanism for acquisition of shares through Stock Exchanges pursuant to Tender-Offer under Takeovers, Buyback and Delisting ("Stock Exchange Mechanism") notified by SEBI vide circular CIR/PD/CRC/DIPOLYCEV/G2/2015 dated January 21, 2015, as amended by SEBI vide Circulars CIR/SEBID/DO/DP/2015/131 dated December 9, 2016 and SEBI Circular SEBI/HO/CFD/CDDIR-I/CRC/PD/2021/615 dated August 13, 2021, including any amendments or statutory modifications for the time being in force ("Scheme/Regulation"). The Company had taken accreditation availed of the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") for facilitating landing of Equity Shares under the Buy-back. For the purposes of the Buy-back, the Buy-back Limit ("BBL") was designated stock exchange.				
The Buy-back Opening Date ("BOD") was Friday, July 26, 2026, and the Buy-back Closing Date was Friday, July 10, 2026.				
2. DETAILS OF THE BUYBACK				
54,00,000 (Fifty Four Lakhs) Equity Shares were bought back under the Buy-back, at a price of ₹20/- ("Rupees Twenty only") per Equity Share.				
The total amount utilized in the Buy-back is ₹1,08,00,00,000-("Rupees Ten Crore Eighty Lakhs only"), excluding Transaction Costs.				
The Registrar to the Buy-back, i.e., Bighare Services Private Limited ("Registrar"), considered 3,253 (Three Thousand Two Hundred Fifty-three) valid bids for 2,97,54,396 (Two Crores Ninety-Seven Lakh Forty-Four Thousand Three Hundred Ninety Six) Equity Shares of the Company under the Buy-back, till Tuesday, July 28, 2026, at a proportionate basis, through the tender offer method, to be bought back, for the total 2,97,54,396 (Two Thousand Two Hundred Ninety-six) bids received, 36 (Thirty-Nine) bid for Rs.24,238 (Fifty Four Thousand Two Hundred Thirty-Eight) Equity Shares were not considered since they were not Eligible Shareholders as on the Record Date. Further, out of the aforesaid valid bids received for 2,97,72,726 (Two Crores Ninety-Seven Lakh Seventy-two Thousand Seven Hundred Twenty-Six) Equity Shares, 23,477 (Twenty Three Thousand Four Hundred Seventy-seven) Equity Shares tendered by Eligible Shareholders were in excess of their shareholding as on the Record Date and, accordingly, such excess Equity Shares were not considered for the purpose of Acceptance. Additionally, of such excess Equity Shares, 21,496 (Twenty-one Thousand Four Hundred Ninety-Six) Equity Shares pertained to 2,975 (Two Thousand Nine Hundred Seventy-five) Eligible Shareholders under the Researched category and 1,971 (One Thousand Nine Hundred Seventy-One) Equity Shares pertained to 175 (One Hundred Seventy-Five) Eligible Shareholders under the General Category.				
The details of valid bids considered by the Registrar are as follows:				
Category of Shareholders	Number of Equity Shares reserved in the Buy-back (A)	No. of valid bids	Total Equity Shares Validity Tendered (B)	No. of times (B/A)
Reserved Category for Small Shareholders	8,10,000	3069	52,10,174	6.43
General Category for all other Eligible Shareholders	45,90,000	1884	2,45,44,216	5.35
TOTAL	54,00,000	3,253	2,97,54,396	5.51
All valid bids were considered for the purpose of acceptance in accordance with the SEBI Buyback Regulations and the terms set forth in the Letter of Offer. The communication of acceptance/rejection was dispatched by the Registrar, through email, to the relevant Eligible Shareholders who have either emailed him registered with the Company or the Depositories on Monday, July 20, 2026. In cases where email IDs were not registered with the Company or the Depositories and email bounce cases, physical letters of acceptance/rejection will be dispatched to the Eligible Shareholders by the Registrar on Tuesday, July 21, 2026.				
The settlement of all valid bids was completed by Indian Clearing Corporation Limited and National Securities Clearing Corporation Limited hereinafter collectively referred to as "Clearing Corporations" on Friday, July 17, 2026. The Clearing Corporations have made direct funds payout to the Eligible Shareholders, whose shares have been accepted under the Buy-back. If bank account details of an Eligible Shareholder's Bank/Fund/Insurance pertained to 2,975 (Two Thousand Nine Hundred Seventy-five) Eligible Shareholders under the Researched category, due to any reasons, then the amount payable to the concerned shareholder will be transferred to the Shareholder's Broker or account transfer to such Eligible Shareholders.				
Equity Shares in dematerialized form accepted under the Buy-back were transferred to the Company in National Account Payroll form on Friday, July 17, 2026. Details of valid bids accepted by the Registrar are as follows:				
The settlement of all valid bids was completed by Indian Clearing Corporation Limited and National Securities Clearing Corporation Limited hereinafter collectively referred to as "Clearing Corporations" on Friday, July 17, 2026. The Clearing Corporations have made direct funds payout to the Eligible Shareholders, whose shares have been accepted under the Buy-back. If bank account details of an Eligible Shareholder's Bank/Fund/Insurance pertained to 2,975 (Two Thousand Nine Hundred Seventy-five) Eligible Shareholders under the Researched category, due to any reasons, then the amount payable to the concerned shareholder will be transferred to the Shareholder's Broker or account transfer to such Eligible Shareholders.				
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CAPITAL STRUCTURE AND SHAREHOLDING PATTERN				
The capital structure of the Company pre and post Buy-back is set forth below:				
Particulars	Pre-Buy-back*		(Equity Shares Having a face value of ₹10/- each)	
	No. of Equity Shares	Amount (₹)	No. of Equity Shares	Amount (₹)
Authorised Share Capital	7,00,00,000	70,00,00,000	7,00,00,000	70,00,00,000
Issued, Subscribed and Paid-up Share Capital	6,93,55,746	69,35,57,460	6,41,85,746	64,18,57,460
*As on Record Date, i.e., Tuesday, June 30, 2026, as mentioned in the Letter of Offer.				

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