

AKASHDEEP METAL INDUSTRIES LIMITED

(CIN: L28998DL1983PLC017150) ("AMIL" /TARGET COMPANY"/"TC")

Registered Office: 14, Dayanand Vihar, Backside Ground Floor, Vikas Marg, Ext. Delhi, East Delhi, Delhi 110092;

Phone No.: +91-11- 27312176 / 5103 / 47055102; Email id: info.akashdeep14@gmail.com; Website: www.akashdeepmetal.in

In compliance with Regulations 3 (1) and 4 read with Regulations 15 of the SEBI (SAST) Regulations, 2011

This corrigendum to the detailed public statement is being issued by Navigant Corporate Advisors Limited, on behalf of Mr. Sunil Kumar Malik ("Acquirer") along with Mrs. Puja Malik (PAC-1), Mr. Anshu Agarwal (PAC-2), Anshu Agarwal HUF (PAC-3), Mr. Ramesh Chandra Agarwal (PAC-4), R. C. Agarwal HUF (PAC-5), Mrs. Usha Agarwal (PAC-6), Mrs. Namita Agarwal (PAC-7), Mr. Akhil Bansal (PAC-8) And Mrs. Reena Agarwal (PAC-9) (hereinafter collectively referred to as "The PACs") in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") and the SEBI Observation Letter no. SEBI/HO/CFD/DCR-1/P/OW/2021/36684/1 dated December 10, 2021 in respect of Open Offer ("Offer") for the acquisition up to 27,30,682 Equity Shares of Rs. 10/- each representing 26.00% of the Emerging Equity and Voting Share Capital of the Target Company. The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirer have appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Mumbai Lakshadeep - Marathi Daily (Mumbai edition) on 01st October, 2021.

THE SHAREHOLDERS OF THE TARGET COMPANY ARE REQUESTED TO KINDLY NOTE THAT THE FOLLOWING INFORMATION RELATED TO OFFER:

1. Update in the schedule of Activities: The original and revised schedule of activities is set forth as below:

ACTIVITY	Original Date	Original Day	Revised Date	Revised Day
Public Announcement	25.09.2021	Saturday	25.09.2021	Saturday
Publication of Detailed Public Statement in newspapers	01.10.2021	Friday	01.10.2021	Friday
Submission of Detailed Public Statement to BSE, Target Company & SEBI	01.10.2021	Friday	01.10.2021	Friday
Last date of filing draft letter of offer with SEBI	08.10.2021	Friday	08.10.2021	Friday
Last date for a Competing offer	26.10.2021	Tuesday	26.10.2021	Tuesday
Receipt of comments from SEBI on draft letter of offer	02.11.2021	Tuesday	10.12.2021	Friday
Receipt of approval from Reserve Bank of India	N.A.	N.A.	06.06.2022	Monday
Identified date	08.11.2021	Monday	08.06.2022	Wednesday
Date by which letter of offer be posted to the shareholders	15.11.2021	Monday	15.06.2022	Wednesday
Last date for revising the Offer Price	22.11.2021	Monday	21.06.2022	Tuesday
Comments from Committee of Independent Directors of Target Company	18.11.2021	Thursday	20.06.2022	Monday
Advertisement of Schedule of activities for open offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchanges and Target Company	22.11.2021	Monday	21.06.2022	Tuesday
Date of Opening of the Offer	23.11.2021	Tuesday	22.06.2022	Wednesday
Date of Closure of the Offer	06.12.2021	Monday	05.07.2022	Tuesday
Payment of consideration for the acquired shares	20.12.2021	Monday	19.07.2022	Tuesday
Final report from Merchant Banker	27.12.2021	Monday	26.07.2022	Tuesday

2. Update in the Offer Price: The offer price has been initially decided at Rs. Rs. 38/- (Rupees Thirty Eight Only) per share. However since the PAC-9 i.e. Mrs. Reena Agarwal had acquired 100 Equity Shares of Target Company on 24th January, 2022 at a price of Rs. 50.05 including brokerage, hence the offer price has to be revised at Rs. 50.05 per Equity Share in accordance with Regulation 8 (8) of the SEBI (SAST) Regulations, 2011. Further, in accordance with the correspondences with SEBI vide emails dated 22nd December 2021 and 24th December, 2021, in addition to the offer price mentioned above, the Acquirer shall pay interest @ 10% per annum as prescribed in Regulation 18 (11A) of SEBI (SAST) Regulations for any delay in payment beyond the Scheduled Payment Date (period commencing from the Scheduled Payment Date till the actual date of payment of consideration under the Offer). Accordingly, the Offer Price has been revised to Rs. 52.50/- (Rupees Fifty Two and Fifty Paise only) including interest @ 10% per annum per equity share for delay in payment beyond the scheduled payment date per fully paid up Equity Share of Rs. 10 each.

All other terms and conditions remain unchanged. Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRER AND PACS



Navigant

NAVIGANT CORPORATE ADVISORS LIMITED

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SEBI Registration No: INM000012243

Contact person: Mr. Sarthak Vijlani

Place: Mumbai

Date: June 08, 2022