

INCREASED GOVT SPEND IN INFRA SECTOR

Thyssenkrupp targets 2x revenue growth in 2 years

GEETA NAIR Pune, June 13

THYSSENKRUPP INDUSTRIES INDIA (TKII), an industrial plants and systems company, is looking at a 2x growth in its revenues in the next couple of years.



We are bullish about growth in India due to a positive business environment and a strong focus on infrastructure capex by the government.

"We are bullish about growth in India due to a positive business environment and a strong focus on infrastructure capex by the government despite the complex global environment," Vivek Bhatia, managing director & CEO, Thyssenkrupp Industries India, said.

cement plants and machinery, boilers and power plants. According to Bhatia, the company consciously moved away from competing on costs to competing on value and from projects to products.

market share, he points out. There has been a significant capital expansion by major miners with 145-plus new licences awarded for various commodities and these were at various stages of planning.

ing to Bhatia, this process has just started and it was a positive trend for the industry. Bhatia said TKII has a broad range of technologies available to provide a continuous mining system with a minimal environmental impact, reduce opex by 20-30%, operate safely and get payback in five years.

Home construction picks up pace in top seven cities

FE BUREAU Mumbai, June 13

THE PACE OF construction in the residential sector seems to have picked up with top seven cities — Delhi-NCR, Mumbai Metropolitan Region (MMR), Bengaluru, Hyderabad, Pune, Chennai and Kolkata — reducing their burden of stuck and delayed houses.

Table showing Stuck/delayed units as on May 2022, Completed in last 5 months, and Total value of current delayed stock (₹ cr) for seven cities.

*Jan '22 to May '22

Source: ANAROCK Research

months to May 2022. In terms of share, NCR and MMR together hold a 77% majority share in the stuck or delayed projects, while the southern metros Bengaluru, Chennai and Hyderabad have just 9%.

that housing demand has remained strong in last two years obviously helps. Several larger developers as well as the SWAMIH fund and NBCC have taken over stuck/delayed inventories and are seeing them to completion."

Most AC users avoid after-sale service/repair over high cost

FE BUREAU Mumbai, June 13

AROUND 76% CONSUMERS who own air conditioners do not get them serviced by manufacturer/company due to high cost, complicated contact process and time constraints, according to a finding by LocalCircles.

According to the findings, two in three consumers say their service arm of air conditioner manufacturer charges 50% or higher compared to local vendors to provide service/repairs. Also, high cost is the prime reason why consumers do not get air conditioners serviced by manufacturer/company.

According to LocalCircles, a large number of complaints against AC manufacturers state that they are extremely slow to respond when it comes to the after-sale service.

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NOTICE OF THE 103rd ANNUAL GENERAL MEETING AND E-VOTING. Notice is hereby given that the 103rd Annual General Meeting ('AGM') of The Tata Power Company Limited (the 'Company') will be held on Thursday, July 7, 2022 at 3.00 p.m. (IST) through Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact the businesses as set out in the Notice of the AGM.

Physical Holding: Send hard copies of the following details/documents to the Registrar, TSR Consultants Private Limited (TCPL) at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West, Mumbai 400 083, latest by Monday, June 27, 2022. Demat Holding: Members holding shares in electronic form are requested to update their Electronic Bank Mandate with their respective DPs.