

POST OFFER PUBLIC ANNOUNCEMENT

to the Shareholders of

MAHADEO FERTILIZERS LIMITED

Regd. Off: 201, A & B, Govinda Apartments, Shahnajaf Road, Lucknow

This Post-offer Public announcement is being issued by RR Financial Consultants Limited, Manager to the Offer on behalf of Khaitan Chemicals & Fertilizers Limited, the "Acquirer" and Shradha Projects Limited, the "Person Acting in Concert" in compliance with Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 1997 and subsequent amendments thereto furnishing the details subsequent to the Public Announcement for the Open Offer made on May 25, 2005 and the offer closing on October 4, 2005.

1. Name of the Target Company : MAHADEO FERTILIZERS LIMITED
2. Name of Acquirer/PAC : Khaitan Chemicals & Fertilizers Limited (Acquirer).
Shradha Projects Limited (PAC).
3. Name of Manager to the offer : RR FINANCIAL CONSULTANTS LIMITED
4. Name of Registrar to the Offer : Beetal Financial & Computer Services (P) Limited.
5. Offer Details
 - (a) Date of Opening of the Offer : Thursday, September 15, 2005
 - (b) Date of Closure of the Offer : Tuesday, October 04, 2005
6. Details of the Acquisition :

S.No.	Item	Proposed in the offer Document		Actuals	
1.	Offer Price	Rs.1.5/-(fully paid) RS. 1/-(partly paid)		Rs.1.5/-(fully paid) Rs. 1/-(partly paid)	
2.	Shareholding of Acquirer/PAC before MOU/P.A.	No. of shares	%	No. of Shares	%
		Nil	-	Nil	-
3.	Shares acquired by way of MOU or Market Purchases	No. of shares	%SC %VR	No. of Shares	%SC %VR
		2090990	59.49 60.00	2545002	72.40 73.03
4.	Shares acquired in the Open Offer	No of shares	%SC %VR	No of shares	%SC %VR
		703017	20.17 20.00	2600	0.07 0.03
5.	Size of open Offer (No. of shares multiplied by offer price per share)	Rs.1054526/-		Rs. 3200/-	
6.	Shares acquired after P.A. but before 7 working days prior to closure date:- Price of share Acquired No. Of share acquired % of share acquired	Nil Nil Nil		Nil Nil Nil	
7.	Post offer shareholding of Acquirer/PAC (2+3+4+6)	No of shares	%SC %VR	No of shares	%SC %VR
		2794007	79.48 80.00	2547602	72.48 73.10
8.	Pre and Post Offer	Pre Offer	Post Offer	Pre Offer	Post Offer
	Shareholding of Public including FIs/MFs/FIIs/Banks & earstwhile promoters.	970081 (27.60) (27.84)	721076 (20.52) (20.00)	970081 (27.60) (27.84)	967481 (27.52) (27.90)

7. Status of the Escrow Account, whether released or not : Not released
8. Payment of Interest, to the shareholders, if any : Nil
9. Status of investor complaints received, if any : None



RR Financial Consultants Ltd.

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