

OFFICE OF THE ADDL. CHIEF ENGINEER M-3
DY. SUPERINTENDING ENGINEER (T) M-3
DELHI JAL BOARD : GOVT OF NCT OF DELHI
H-BLOCK : SECTOR-15 : ROHINI : DELHI-89
E-mail Id: eetenderingm3.djb@gmail.com

SHORT PRESS NIT No. 67 (2021-22)
Press Notice Tender

S. No.	Name of Work	Amount put to Tender/ Estimated cost	EMD/ Tender Fee	Date of release of tender procurement solution/ I.D No.	Last date/ time of receipt of bid through e-procurement solution
1-	PL/4-Water distribution system in industrial area of village Samay Pur in AC-05 Badi under EE(North)-II (Presently under ACE(M)-3). (Re-invite)	Rs. 1,70,19,433/-	Rs. 3,40,400/- Rs. 1000/-	23-03-2022 2022_DJB_219426_1	30-03-2022 Upto 3.00 PM
2-	Deficiency estimate for repairing/maintenance works of DDA command tank No.1 Sector A-6, Pocket-11, Narela in AC-01 Narela under EE(NW/II) (Presently under ACE(M)-3). (Re-invite)	Rs. 1,12,75,820/-	Rs. 2,25,600/- Rs. 1000/-	23-03-2022 2022_DJB_219433_1	30-03-2022 Upto 3.00 PM

Further details in this regards can be seen at <https://govtprocurement.delhi.gov.in>.
ISSUED BY P.R.O. (WATER)
Advt. No. J.S.V. 1301 (2021-22)

Sd/-
Dy. Superintending Engineer(T) M-3

“STOP CORONA: Wear Mask, Follow Physical Distancing, Maintain Hand Hygiene”

DELHI JAL BOARD: GOVT OF NCT OF DELHI
OFFICE OF THE ADD. CHIEF ENGINEER (M)-2
2142 JANTA FLATS G.T.B. ENCLAVE DELHI-110093

PRESS NIT NO 96 (2021-22)

Sl. No	Name of Work	Amount put to tender	Date of release of tender in E-Procurement solution	Last date/ time of receipt of tender E-Procurement solution
1	Repair of damaged UGR at MS Park-DDA Flat AC-64 Under ACE(M)-2 Re-invited	42,18,638.00	23-03-2022 2022_DJB_219466_1	02-04-2022 2:10 PM
2	Replacement of old damaged 350 mm dia P-S-G water Main at New Seemapuri in NE-I (AC-63) Re-invited	51,86,424.00	23-03-2022 2022_DJB_219466_2	02-04-2022 2:10 PM

Further details in this regards can be seen at <https://delhi.govtprocurement.com>

ISSUED BY P.R.O. (WATER)
Advt. No. J.S.V. 1302(2021-22)

Sd/-
V.K. Chauhan
Ex. ENGINEER (T)-2

“Stop Corona; Wear Mask, Follow Physical Distancing, Maintain Hand Hygiene”

FORM A
PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF
M/s. GANNON DUNKERLEY AND COMPANY LIMITED

RELEVANT PARTICULARS	
1 Name of corporate debtor	M/s GANNON DUNKERLEY AND COMPANY LIMITED
2 Date of incorporation of corporate debtor	11/03/1924
3 Authority under which corporate debtor is incorporated / registered	RoC-Mumbai
4 Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U51109MH1924PLC001107
5 Address of the registered office and principal office (if any) of corporate debtor	NEW EXCELSIOR BUILDING, 3RD FLOOR, A.K. NAYAK MARG, FORT, MUMBAI MH 400001 IN
6 Insolvency commencement date in respect of corporate debtor	15.03.2022 (Order Upload on 24.03.2022)
7 Estimated date of closure of insolvency resolution process	11.09.2022
8 Name and registration number of the insolvency professional acting as interim resolution professional	Navjit Singh & IBB/IBA-001/IP-P00314/2017-18/10578
9 Address and e-mail of the interim resolution professional, as registered with the Board	218-A, 1st Floor, Shop No. 04, Rama Market, Pitampura, Delhi-110034 & navjit92ca.ip@gmail.com
10 Address and e-mail to be used for correspondence with the interim resolution professional	218-A, 1st Floor, Shop No. 04, Rama Market, Pitampura, Delhi-110034 & gdc.cirp2022@gmail.com
11 Last date for submission of claims	07.04.2022
12 Classes of creditors, if any, under clause (b) of sub-section (8A) of section 21, ascertained by the interim resolution professional	N.A.
13 Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	N.A.
14 (a) Relevant Forms and (b) Details of authorized representatives are available at:	https://ibbi.gov.in/ Physical Address: N.A.

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the M/s. GANNON DUNKERLEY AND COMPANY LIMITED on 15.03.2022. The Creditors of M/s. GANNON DUNKERLEY AND COMPANY LIMITED, Are Hereby Called Upon to Submit Their Claims with Proof on Or Before 07.04.2022 To The Interim Resolution Professional at The Address Mentioned Against Entry No. 10. The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class N.A. in Form CA. Submission of false or misleading proofs of claim shall attract penalties.

Navjit Singh
Interim Resolution Professional
Reg No: IBB/IBA-001/IP-P00314/2017-18/10578

Date: 24.03.2022
Place: Delhi

unitech
UNITECH LIMITED
CIN: L74899DL1971PLC009720
Regd. Office: 6, Community Centre, Saket, New Delhi 110017
Tele/Fax: 011-26857338 | E-mail: share.dept@unitechgroup.com | Web: www.unitechgroup.com

Extract of Un-Audited Consolidated Financial Results for the Quarter Ended 30th June, 2020

Sl No.	Particulars	Quarter Ended 30.06.2020 (Un-audited)	Quarter Ended 30.06.2019 (Un-audited)	Year Ended 31.03.2020 (Audited)
1	Total Income from Operations	11,074.00	31,717.41	1,76,493.90
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	(23,106.46)	(10,952.19)	(1,18,878.31)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	(54,185.93)	(10,952.19)	(1,53,138.40)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(79,129.05)	(11,150.98)	(1,58,186.37)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(78,771.66)	(11,199.66)	(1,56,045.93)
6	Equity Share Capital	52,326.02	52,326.02	52,326.02
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	4,08,880.13
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) (Basic and Diluted (Rs.) * (Not Annualized)	(3.01)*	(0.44)*	(5.97)

Exceptional Items – Rs. 31,079.48 Lakhs

Notes:

1. The above Financial Results (prepared on consolidated basis) have been reviewed by the Audit Committee and approved by the Board of Directors of Unitech Limited at their respective meetings held on 23rd March 2022.

2. The report of statutory auditors on the consolidated financial statements of Unitech Limited for the financial period ended June 30, 2020, contains disclaimer of conclusions on certain matters which is being summarized below:-
The unaudited consolidated financial results include the financial results of 218 subsidiaries (including foreign subsidiaries) included in the Unaudited Consolidated Financial Results, whose unaudited financial results reflects total revenue of Rs. 86,17.74 Lakhs, net loss after tax of Rs. 8,53.28 lakhs and total comprehensive loss of Rs. 8,53.28 lakhs for the quarter ended 30th June, 2020.
Also included in details of subsidiaries companies above are 32 foreign subsidiaries for which Holding Company is not having updated books of accounts available for these foreign subsidiaries and for the purpose of preparation of these Unaudited Consolidated Financial Results, last audited balance sheets, as available with the Holding Company, were used for these foreign subsidiaries. These last available audited balance sheets pertain to the financial year ending 31st March, 2017 (for 26 companies), 31st March, 2016 (for 1 company) and 31st March, 2010 (for 1 company). In case of 4 companies, last available unaudited details are used for preparation of these Unaudited Consolidated Financial Results.
Further, no details are available with the Holding Company for 4 associates and 17 joint ventures for quarter ended 30th June, 2020.
The management of Holding Company is in process of appointing auditors for these subsidiaries. As on the date of the report, for 50 Indian subsidiaries companies, auditors have been appointed and the appointed auditors are yet to start their audit/review exercise. For remaining subsidiaries, management is in the process of appointing auditors. Also to mention here that 8 subsidiaries have less than the minimum number of directors as required under the provisions of the Companies Act, 2013.
Further, at the MCA21 portal of Ministry of Corporate Affairs "MCA", the status of 8 subsidiaries as reflected as struck off. Based on the explanation provided by management, they are in the process of initiating action to activate these companies.

3. Unitech Limited ("the Holding Company") failed to hold its Annual General Meeting (AGM) due to on or before 30th September 2021 (extended till 30th November, 2021 vide notification number ROC-CHN/96-AGM/2021 dated 23rd September, 2021), as required under section 96 of the Companies Act, 2013, to transact the agenda including the approval of Accounts for the year ended 31st March 2021. The Holding Company has not applied for any extension for the same to the Registrar of Companies, NCT of Delhi & Haryana. The Holding Company is in process of estimation of penalty and other implications due to non-holding of AGM.
Further, the Holding Company has not made any request letter to Security and Exchange Board of India "SEBI" for extension of time for submission of quarterly reviewed results for quarter ended 30th June, 2020. The Holding Company is getting emails from National Stock Exchange "NSE" and Bombay Stock Exchange "BSE" for imposing penalties due to non-filing of the results to the tune of Rs. 5,000 per day during the period of default. The Holding Company has not taken any provision of such penalty in the books of accounts and the Holding Company is planning to seek relief against such penalty from SEBI.

4. The Hon'ble Supreme Court vide its order dated 20th January 2020 has, inter alia, given directions that the Board of Directors of Unitech Limited, as existing on that date, be superseded with immediate effect in order to facilitate the taking over of management by the new Board of Directors constituted in terms of the proposal submitted by the Central Government of India. In these unaudited results, references have been made hereunder to the Resolution Framework (RF) for Unitech group which has been prepared under the directions of the Board of Directors of Unitech Limited appointed by the Central Government pursuant to the afore-said order of the Hon'ble Supreme Court and approved by the Board of Directors in their Meeting held on June 17, 2020.

5. The Group has incurred losses in the current and previous years and has positive net worth. The Group has challenges in meeting its operational obligations, current liabilities including bank loans and public deposits. The Management of the Group, as appointed by Hon'ble Supreme Court of India, is in the process of estimating the contractual liabilities and the final outcome of contingent liabilities from the realizable value of the available assets at the contracted value in the current form. The Group, in compliance to the Hon'ble Supreme Court order dated 19th January 2020 has submitted the resolution framework and has requested the Hon'ble Supreme Court to grant any concessions and reliefs so that the Group is able to meet out its obligation towards the construction of the projects and meet other liabilities. The order of the Hon'ble Supreme Court will affect the financial position of the Group and pending the final decision of the Hon'ble Supreme Court, the financial statements have been drawn on Going Concern basis.

6. The Holding Company had received a "cancellation of lease deed" notice from Greater Noida Industrial Development Authority ("GNIDA") dated 18 November 2015. As per the Notice, GNIDA cancelled the lease deed in respect of Residential/ Group Housing plots on account of non-implementation of the project and non-payment of various dues amounting to Rs. 105,483.26 lakhs. As per the notice, and as per the relevant clause of the bye-laws/ contractual arrangement with the Holding Company, 25% of the total dues amounting to Rs. 13,893.42 lakhs were to be forfeited out of the total amount paid till date. The Holding Company has incurred (a) the amounts paid for land dues and stamp duty Rs. 34,221.90 lakhs, (b) the balance portions of the total amounts payable, including contractual interest accrued till 31st March 2016, of Rs. 99,091.90 lakhs, and (c) other construction costs amounting to Rs. 80,575.05 lakhs. The said land is also mortgaged and the Holding Company has registered such mortgage to a third party on behalf of the Non-Convertible Debenture (NCD) facility extended to the Holding Company and, due to default in repayment of these NCDs, the debenture holders have served a notice to the Holding Company under section 13(4) of the SARFAESI Act and have also taken national possession of this land. The Holding Company had contractually entered into agreements to sell with 352 buyers and has also received advances from such buyers amounting to Rs. 6,682.10 lakhs (net of repayment). No contract revenue has been recognized on this project. The erstwhile management had written a letter to GNIDA dated 1st December, 2015, wherein it had stated that the cancellation of the lease deed was wrong, unjust and arbitrary. Further, the said erstwhile management had also described steps taken for implementation of the project and valid business reasons due to delays till date. Further, the said erstwhile management had also proposed that in view of the fact that third party interests have been created by the Holding Company in the allotted land, by allotting plots to different allottees, in the interest of such allottees, GNIDA should allow the Holding Company to retain an area of approximately 25 acres out of the total allotted land of approximately 100 acres and that the amount paid by the Holding Company till date be adjusted against the price of the land of 25 acres and remaining surplus amount may be adjusted towards dues of other projects of the Holding Company under GNIDA.
GNIDA has, in the meanwhile, in terms of the Order of the Hon'ble Supreme Court dated 18.09.2018, deposited on behalf of the Holding Company, an amount of Rs. 7,436.35 lakhs (Rs. 6,682.10 lakhs and interest @ 6% on the principal amount of Rs. 6,682.10 lakhs), out of the monies paid by the Holding Company, with the registry of the Hon'ble Supreme Court.
During the year, GNIDA has adjusted Rs. 9,200.00 lakhs of Unitech group's liabilities towards the Holding Company's other projects with GNIDA and forfeited Rs. 13,893.42 lakhs.
The Holding Company had paid a sum of Rs. 34,221.90 lakhs, including Rs. 4,934.95 lakhs of stamp duty on the land for the said land.
The matter in respect of the land is still pending before the Hon'ble High Court of Allahabad, and pending the final disposal, the Holding Company has, subsequently, shown the amount of Rs. 18,339.80 lakhs as recoverable from GNIDA in its books of accounts including stamp duty of Rs. 4,934.95 lakhs and lease rent paid of Rs. 61,13.11 lakhs. Further, the Holding Company is also carrying other construction costs amounting to Rs. 80,575.05 lakhs in respect of the projects to come upon the said land which also includes interest capitalized of Rs. 696.84.68 lakhs.

7. The Holding Company is in the process of reconciling the balance appearing in its books of accounts with balance deposited with Registry of the Hon'ble Supreme Court.

8. The Group is in the process of conducting impairment assessment of its investment in equity instrument, debentures, bonds, various funds, loans given and advances given to associates and Joint Ventures.

9. The Group is in the process of preparation of expected credit loss policy in relation to trade receivable, securities deposits, loans and advances given to others.

10. The Group is in the process of conducting Net Realizable Value (NRV) assessment of its inventories and project in progress.

11. The Group has not floated confirmations related to trade receivables, trade payables, loans and advances, borrowings, securities deposit, etc. The Group is in the process of ascertaining the balances appearing in the books of accounts which are outstanding for significantly long period of time. Further, the Group is in process of compiling banks statement/bank balance confirmations from all the concerned banks of the company.

12. The Group is in the process of estimating the impact of contingent liabilities in line with Resolution Framework submitted to the Hon'ble Supreme Court.

13. The Group is currently re-evaluating the impact of Ind AS 115 and to conclude, regarding effectiveness of existing accounting policy in line with Ind AS 115.

14. The Group has various statutory liabilities outstanding since long and same are unpaid due to matters being pending before various Adjudicating Authorities.

15. Pursuant to Section 74(2) of the Companies Act, 2013, the Holding Company had made an application to the Company Law Board (subsequently replaced by the National Company Law Tribunal, New Delhi) seeking extension of time for repayment of the outstanding public deposits (including interest thereon) as is considered reasonable. The Holding Company had identified and earmarked 6 (six) unencumbered land parcels for sale and utilization of the sale proceeds thereof for repayment of the aforesaid outstanding deposits. However, during the financial year 2016-17, the National Company Law Tribunal, New Delhi (NCLT) vide its order dated 04.07.2016 dismissed the said application. On appeal against the said order, the National Company Law Appellate Tribunal, New Delhi (NCLAT) vide its order dated 03.11.2016 extended the date of repayment of deposits up to 31.12.2016. Subsequently, the said appeal was also disposed off by the NCLAT vide its order dated 31.01.2017.
The Holding Company has made best possible efforts for sale of the land parcels earmarked for repayment of the deposits but such sale process has not yielded any results.
Considering that the erstwhile management has not been able to comply with the directions given by the CLB, NCLT and NCLAT to repay the deposits within prescribed time-period, the Registrar of Companies, New Delhi filed prosecution against the Holding Company and it's then executive directors and key managerial personnel before the Ld. Special Court, Dwarka District Court, New Delhi. However, the Hon'ble High Court of Delhi stayed the said prosecution, and has subsequently vide its order dated 22.01.2019, allowed the petitions filed by the erstwhile management by setting aside & vacating the impugned Dwarka District Court order dated 20.9.2016 with regard to summoning of the erstwhile management.
Few depositors filed an intervention application before the Hon'ble Supreme Court in the pending bail matter of the erstwhile Managing Directors of the Holding Company. Considering their application, the Hon'ble Supreme Court vide its order dated 30.10.2017 directed the amicus curiae to create a portal where the depositors can provide their requisite information and, accordingly, in compliance with this direction, a portal was created for the depositors of the Holding Company. Accordingly, the matter relating to delay in repayment to the depositors is presently pending before the Hon'ble Supreme Court. The Hon'ble Supreme Court, out of the proceeds collected into the designated account of its Registry out of sale of land and other properties of Unitech/it's group, has made allocations of amount to be refunded to the public-deposit holders.
Subsequent to the new Board of Directors taking over the management, a resolution framework has been submitted to the Hon'ble Supreme Court by the Group for addressing the matters of home buyers, fixed deposit holders and others. At present the resolution framework is under the consideration of the Hon'ble Supreme Court. The final quantum of liability of these cases can be ascertained only upon the final decision by the Hon'ble Supreme Court.
Further, the Holding Company has not provided for interest since April 1st, 2017 payable on public deposit which works out to Rs. 1,764.28 Lakhs for the current quarter ended 30th June, 2020 (Cumulative upto 30th June, 2020 – Rs. 23,073.51 Lakhs).

16. There have been delays in the payment of dues of non-convertible debentures, term loans & working capital loans (including principal, interest and/or other charges as the case may be) to the lenders of the holding company and the total of such outstanding amount to Rs. 4,87,550.54 Lakhs as on 30th June, 2020. The lenders have initiated the action against the holding company under various Acts. The holding Company has challenged the action of the lenders before the various forms of Debt Recovery Tribunals (DRT).

17. The Holding Company as on 30th June, 2020 contains the details of Intervention Application "IA" before Hon'ble Supreme Court of India wherein, the Holding Company has stated that erstwhile management has invested in the state of Hyderabad through a collaboration agreement with M/s Dandamundi Estate and Mr. D.A. Kumar and deposited an amount of Rs. 481.31.00 lakhs (out of which an amount of Rs. 6,00.00 lakhs got adjusted on account of some dues of M/s Dandamundi Estate). The Holding Company has also obtained bank loans to the tune of Rs. 335.00.00 lakhs against security of these lands, legal titles of which were never transferred in the name of the Holding Company. Now the new management, is trying to recover the amounts deposited with M/s Dandamundi Estate and Mr. D.A. Kumar along with interest @ 18% pa and has not created any provision against said deposit in the books of accounts on account of matter being subjudice.

18. The Holding Company is in the process of evaluating impairment assessment for Goodwill amounting to Rs. 402.59.54 Lakhs as on 30th June, 2020.

19. With respect to opening balances appearing in the books of accounts of the Holding Company as on 01st April, 2020, there is no information / supporting documents available with the Holding Company related to following accounts:-
• Other comprehensive income / (loss) amounting Rs. (46,01.12) lakhs
• Provision for bad and doubtful debts / trade receivables amounting Rs. 323.73.95 lakhs
• Allowances for bad and doubtful loans and advances to others amounting Rs. 22,27.36 lakhs
• Other loans and advance amounting Rs. 23.56.64 lakhs
• Trade receivables and advance received from customers amounting Rs. 16,640.94.64 Lakhs
• Loans taken from joint ventures and associates amounting Rs. 154.55.39 Lakhs
• Advance for purchase of shares amounting Rs. 310.79.48 Lakhs
• Expenses payable amounting Rs. 52,466.22 Lakhs
• Current Tax Assets amounting to Rs. 3004.64 Lakhs
• Deferred Liability amounting Rs. 6,466.69.53 Lakhs
• Advance given for purchase of land amounting Rs. 1,225.43.00 Lakhs
• Provision for doubtful advance given for purchase of land amounting Rs. 30,000.00 Lakhs

20. The Holding Company received an arbitral award dated 6th July, 2012 passed by the London Court of International Arbitration (LCIA) wherein the arbitration tribunal has directed the Holding Company to purchase the investment of Cruz City 1 (a company owned by Lehman Bros.) in Kerrush Investment Ltd. (Mauritius) at the overall value of USD 298,382,949.34 (Previous year ended 31st March, 2019 – USD 298,382,949.34) equivalent to Rs. 224,065.59 lakhs (Previous year ended 31st March, 2019 – Rs. 206,839.06 lakhs). The High Court of Justice, Queen's Bench Division, Commercial Court London had confirmed the said award.
Further, consequent to the order passed by the Hon'ble High Court of Delhi in the case instant, the Holding Company is required to make the aforesaid investment into Kerrush Investments Ltd. (Mauritius). The decree of the aforesaid amount against the Holding Company is pending for execution.

21. A forensic audit of the Group was conducted as per directions of the Hon'ble Supreme Court, and the report on the forensic audit was submitted in a sealed envelope to the Hon'ble Supreme Court. The report on the forensic audit is not available with the Group or its Board of Directors, hence impact of observations of the forensic audit report can only be ascertained after the same is available.

22. The Holding Company has Libya branch office, whose financial statements/information reflect total assets of Rs. 44,17.44 (Previous year 2019-20 – Rs. 42,74.55 lakhs) as at 30th June, 2020 and total revenues of Rs. NIL (Previous year 2019-20 – Rs. NIL) for the year ended on that date, as considered in the standalone financial statements and described above. The Holding Company has also made provision against all assets of Rs. 44,17.44 Lakhs (Previous year 2019-20 Rs. 42,74.55 Lakhs). The financial statements/information of this branch have not yet been audited by the branch auditor due to the adverse political situation prevailing in Libya.

23. The Holding Company has accounted for following provisions/impairment in the Unaudited Standalone Financial Results for the quarter ended 30th June, 2020:-
• Provision created against advance given for purchase of shares of Rs. 31,079.48 lakhs. These advances were given in the years 2007 to 2013 and the Holding Company has no evidence regarding recoverability of these advances;
• Reversal of deferred tax assets of Rs. 24,672.66 Lakhs created earlier on account of carry forward business losses. Same was reversed as there was no reasonable certainty of having taxable profits in foreseeable future against which this tax asset can be adjusted as required under provisions of Indian Accounting Standard 12 "Income taxes";
• Writing off of prepaid expenses of Rs. 3,736.26 lakhs pertaining to brokerage paid in earlier years and interest receivable of Rs. 475.21 lakhs. The Company has no evidence regarding recoverability of these advances.
All of the above-mentioned adjustments carried in quarter ending 30th June, 2020 pertain to the earlier period presented by the Management for which AGM was already held and the accounts were already adopted therein. The Group is in the process of evaluating the possibility of applicability of section 131 of the Companies Act, 2013 with respect to voluntary revision of Financial Statements or Board's Report.

24. The above is an extract of the detailed format of Consolidated Financial Results for quarter ended June 30, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and Company's website www.unitechgroup.com.

25. **Key Standalone Financials are as follows:**

Sl No.	Particulars	Quarter Ended 30.06.2020 (Un-audited)	Quarter Ended 30.06.2019 (Un-audited)	Year Ended 31.03.2020 (Audited)
1	Income from Operations (Turnover)	2,456.26	11,776.29	1,18,264.34
2	Profit/(Loss) Before Tax	(11,13,854.96)	(7,907.76)	(1,15,372.85)
3	Profit/(Loss) After Tax	(1,38,566.44)	(7,892.64)	(1,19,064.78)
4	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(1,38,563.47)	(7,939.60)	(1,18,934.22)

For Unitech Limited
Yudhvir Singh Malik
Chairman & Managing Director

Place: Gurugram
Dated: 23rd March, 2022

“IMPORTANT”

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AARV INFRATEL LIMITED
Registered Office: Plot No.78, Sai Durga Enclave, Agrahara Village Kogillu, Yelahanka, Bengaluru, Karnataka, 560064, India
Corporate Identification Number (CIN): L93000KA1992PLC100274
Tel: 995536027; Email: aarvinfratelimited@gmail.com; Website: www.aarvinfratel.com

Recommendations of the Committee of Independent Directors ("IDC") of AARV Infratel Limited (hereinafter referred to as "Target Company") in relation to the Open Offer ("Offer") made by Mr. Bhasker K Bhatt, Mrs. Pathika B Bhatt, Mr. Madhav B Bhatt, Mr. Rohan Rajendra Bhatt (hereinafter referred to as "Acquirers"), to the public shareholders of the Target Company under Regulation 3(1) and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (hereinafter referred to as "SEBI SAST Regulations")

Date	24 th March, 2022
Name of the Target Company	AARV Infratel Limited
Details of the Offer pertaining to Target Company	This Offer is being made pursuant to Regulation 3(1) & 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI SAST Regulations") for acquisition of upto 11,93,202 Equity Shares of ₹ 10/- each at an Offer Price of ₹ 3.60/- per equity share, payable in cash, aggregating to ₹ 42,95,527.20 P (Rupees Forty Two Lakhs Ninety Five Thousand Five Hundred Twenty Seven and Paise Twenty Only) representing 26% of the issued, subscribed, paid up and voting capital
Name of the Acquirers	Mr. Bhasker K Bhatt Mrs. Pathika B Bhatt Mr. Madhav B Bhatt Mr. Rohan Rajendra Bhatt
Name of the Manager to the Offer	Finshore Management Services Limited
Members of the Committee of Independent Directors (IDC)	Mr. Praveen Reddy Cheruku - Chairman Mr. Yerrapragada Mallikarjuna Rao - Member
IDC Member's relationship with the Target Company (Director, Equity Shares owned, and other contract/relationship), if any.	All the members of the IDC are Directors of the Target Company and have no other relationship with the Target Company, except that Mr. Yerrapragada Mallikarjuna Rao holds 0.43% of the Total Share Capital of the Target Company.
Trading in the Equity Shares/ other securities of the Target Company by IDC Members	None of the IDC members have traded in the Equity Shares of the Target Company during 12 months prior to the date of the Public Announcement of the Offer on 4 th February, 2022
IDC Member's relationship with the Acquirers (Director, Equity Shares owned, and other contract/relationship), if any.	None of the IDC members holds any contracts nor have any relationship with the Acquirers
Trading in the Equity Shares/ other securities of the Acquirer by IDC Members	Not applicable as all the Acquirers are Individuals.
Recommendation on Open Offer, as to whether the Offer, is or is not, fair and reasonable	Based on the review, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI SAST Regulations.
Disclosure of Voting Pattern of the meeting in which the open offer proposal was discussed	All the IDC members unanimously voted in favour of recommending the open offer proposal.
Summary of reasons for recommendation	IDC Members have reviewed a. Public Announcement (PA) dated 4 th February, 2022 b. Detailed Public Statement (DPS) published on 11 th February, 2022 c. Draft Letter of Offer dated 18 th February, 2022 d. SEBI observation letter dated 16 th March, 2022 e. Letter of Offer (LOF) dated 17 th March, 2022 Based on review of the above documents the members of the IDC are of the view that the offer price is in line with the parameters prescribed by SEBI in the SEBI SAST Regulations.
Details of the Independent Advisors, if any	None
Any other matter to the highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI SAST Regulations.

For and on behalf of the Committee of Independent Directors of
AARV Infratel Limited
Sd/-
Praveen Reddy Cheruku
Chairman of IDC

Place : Bengaluru, Karnataka
Date : 24th March, 2022

विधानसभा अध्यक्ष ने बीरभूम हिंसा मुद्दे पर नहीं दी चर्चा की इजाजत

कोलकाता, 24 मार्च (भाषा)।

पश्चिम बंगाल के बीरभूम जिले में हाल में हुई हत्याओं पर विधानसभा में चर्चा की मांग को विधानसभाध्यक्ष द्वारा अस्वीकार किए जाने के बाद गुरुवार को विपक्षी भाजपा के सदस्यों ने सदन से बहिर्गमन किया।

विधानसभा की कार्यवाही जैसे ही शुरू हुई, नेता प्रतिपक्ष शुभेन्दु अधिकारी भाजपा के अन्य सदस्यों के साथ विधानसभाध्यक्ष के आसन के सामने आ गए और बीरभूम जिले में हुई हिंसा के मुद्दे पर चर्चा कराने की मांग की। इस हिंसा में दो बच्चों सहित आठ लोगों की मौत हो गई है।

थी जिसपर बंगाली में लिखा था, 'मानुष मारा सरकार, आर नेई दोरकार' (हमें ऐसी सरकार नहीं चाहिए जो लोगों की हत्या करती है)। चर्चा की मांग को

भाजपा केंद्रीय दल ने
बीरभूम का दौरा कर
पीड़ित परिजनों को
दिया मदद का भरोसा

बोगतुई, 24 मार्च (भाषा)।

भारतीय जनता पार्टी (भाजपा) की एक तथ्यान्वेषी समिति ने गुरुवार को बंगाल के बीरभूम जिले के बोगतुई गांव का दौरा किया। गांव में इस सप्ताह की शुरुआत में आठ लोगों को जिंदा जला दिया गया था। केड्रीय दल ने गांव के पीड़ितों के रिश्तेदारों और स्थानीय लोगों से बात की।

भाजपा को समाप्त में उत्तर प्रदेश के पूर्व डीजीपी बृज लाल, मुंबई के पूर्व पुलिस आयुक्त सत्य पाल सिंह और बंगाल भाजपा प्रमुख सुकांत मजूमदार शामिल हैं। उन्होंने तृणमूल कांग्रेस पंचायत अधिकारी की हत्या के बाद हुई हिंसा में मारे गए लोगों के परिवारों को हर संभव मदद का आश्वासन दिया।

विधानसभा अध्यक्ष द्वारा मामले पर चर्चा की मांग अस्वीकार किए जाने के बाद विपक्षी दल भाजपा के सदस्यों ने सदन से बहिर्गमन कर दिया।

विधानसभा अध्यक्ष बिमान बनर्जी ने अस्वीकार कर दिया जिसके बाद भाजपा विधायकों ने बहिर्गमन किया।

स्वास्थ्य एवं परिवार कल्याण विभाग के 17,602 करोड़ रुपए के बजटीय अनुदान पर हुई चर्चा का जवाब देते हुए स्वास्थ्य एवं परिवार कल्याण मंत्री चंद्रिमा भट्टाचार्य ने कहा कि विपक्षी सदस्य शासन संबंधी कार्यों पर चर्चा के बजाय हंगामा करना चाहते हैं।

उन्होंने रेखांकित किया कि वर्ष 2010-2011 में वाम मोर्चे की सरकार के दौरान स्वास्थ्य विभाग को केवल 3,584 करोड़ रुपए का बजट दिया गया था जबकि तृणमूल कांग्रेस के शासन में इसे बढ़ाकर 17,602 करोड़ रुपए किया गया है।

प्रधानमंत्री की टिप्पणी से राष्ट्रपति शासन
की मांग बेअसर : तृणमूल

कोलकाता, 24 मार्च (भाषा) ।

तृणमूल कांग्रेस ने बीरभूम
हिंसा पर प्रधानमंत्री नरेंद्र मोदी
की टिप्पणी का गुरुवार को

स्वागत किया। उसने कहा कि प्रधानमंत्री की टिप्पणी ने राज्य में राष्ट्रपति शासन लगाने की भाजपा की मांग को बेअसर कर दिया।

नियुक्तियां

भारत सरकार
लोक उद्यम चयन बोर्ड
बामर लोरी एंड कं. लि.
में
निदेशक (वित्त)
पद के लिए आवेदन आमंत्रित करता है।
लोक उद्यम चयन बोर्ड में आवेदन प्राप्त करने की
अंतिम तिथि **01 जून, 2022 (15.00 बजे तक)** है।
जानकारी के लिए वेबसाइट
<http://www.pesb.gov.in>
में लॉगइन करें।

AARV INFRATEL LIMITED

**Registered Office: Plot No.78, Sai Durga Enclave, Agrahara Village Kogillu,
Yelahanka, Bengaluru, Karnataka, 560064, India
Corporate Identification Number (CIN): L93000KA1992PLC100274
995536027; Email: aarvinfratellimited@gmail.com; Website: www.aarvinfratel.com**

Recommendations of the Committee of Independent Directors ("CIC") of AARV Infratel Limited (hereinafter referred to as "Target Company") in relation to the Open Offer ("Offer") made by Mr. Bhasker K Bhatt, Mrs. Pathika B Bhatt, Mr. Madhav B Bhatt, Mr. Rohan Rajendra Bhatt (hereinafter referred to as "Acquirers"), to the public shareholders of the Target Company under Regulation 3(1) and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (hereinafter referred to as "SEBI SAST Regulations")

Date	24 th March, 2022
Name of the Target Company	AARV Infratel Limited
Details of the Offer pertaining to Target Company	This Offer is being made pursuant to Regulation 3(1) & 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI SAST Regulations") for acquisition of upto 11,93,202 Equity Shares of ₹ 10/- each at an Offer Price of ₹ 3.60/- per equity share, payable in cash, aggregating to ₹ 42,95,527.20 P (Rupees Forty Two Lakhs Ninety Five Thousand Five Hundred Twenty Seven and Paise Twenty Only) representing 26% of the issued, subscribed, paid up and voting capital
Name of the Acquirers	Mr. Bhasker K Bhatt Mrs. Pathika B Bhatt Mr. Madhav B Bhatt Mr. Rohan Rajendra Bhatt
Name of the Manager to the Offer	Finshore Management Services Limited
Members of the Committee of Independent Directors (IDC)	Mr. Praveen Reddy Cheruku - Chairman Mr. Yerrapragada Mallikarjuna Rao - Member
IDC Member's relationship with the Target Company (Director, Equity Shares owned, and other contract/relationship), if any.	All the members of the IDC are Directors of the Target Company and have no other relationship with the Target Company, except that Mr. Yerrapragada Mallikarjuna Rao holds 0.43% of the Total Share Capital of the Target Company.
Trading in the Equity Shares/ other securities of the Target Company by IDC Members	None of the IDC members have traded in the Equity Shares of the Target Company during 12 months prior to the date of the Public Announcement of the Offer on 4 th February, 2022
IDC Member's relationship with the Acquirers (Director, Equity Shares owned, and other contract/relationship), if any.	None of the IDC members holds any contracts nor have any relationship with the Acquirers
Trading in the Equity Shares/ other securities of the Acquirer by IDC Members	Not applicable as all the Acquirers are Individuals.
Recommendation on Open Offer, as to whether the Offer, is or is not, fair and reasonable	Based on the review, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI SAST Regulations.
Disclosure of Voting Pattern of the meeting in which the open offer proposal was discussed	All the IDC members unanimously voted in favour of recommending the open offer proposal.
Summary of reasons for recommendation	IDC Members have reviewed a. Public Announcement (PA) dated 4 th February, 2022 b. Detailed Public Statement (DPS) published on 11 th February, 2022 c. Draft Letter of Offer dated 18 th February, 2022 d. SEBI observation letter dated 16 th March, 2022 e. Letter of Offer (LOF) dated 17 th March, 2022 Based on review of the above documents the members of the IDC are of the view that the offer price is in line with the parameters prescribed by SEBI in the SEBI SAST Regulations.
Details of the Independent Advisors, if any	None
Any other matter to the highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI SAST Regulations.

For and on behalf of the Committee of Independent Directors
AARV Infratel Ltd.

Place : Bengaluru, Karnataka
Date : 24th March, 2022

Chairman of IDC

कलकत्ता हाई कोर्ट ने बीरभूम में हुई
हत्याओं पर आदेश रखा सुरक्षित

कोलकाता, 24 मार्च (भाषा)।

कलकत्ता हाई कोर्ट ने गुरुवार को पश्चिम बंगाल के वीरभूम जिले में आठ लोगों की मौत के मामले में केन्द्रीय अन्वेषण ब्यूरो (सीबीआई) या राष्ट्रीय अन्वेषण अभिकरण (एनआईए) से जांच की मांग करने वाली जनहित याचिकाओं के साथ एक स्वतः संज्ञान याचिका पर आदेश सुर्माति रख लिया। राज्य ने सीबीआई या एनआईए जांच के अनुरोध का विरोध करते हुए कहा कि राज्य सरकार द्वारा गठित एनआईटी जांच कर रही है और उसे समय दिया जाना चाहिए।

दो दिन तक सभी पक्षों को सुनने के बाद मुख्य न्यायाधीश प्रकाश श्रीवास्तव और न्यायमूर्ति अगर भारद्वाज की खंडपीठ ने कहा कि वह दलीलों पर विचार के बाद आदेश पारित करेगी। अतिरिक्त सालिसिटर जनरल वाईजे दस्तूर ने कहा कि सीबीआई या एग्राइए जांच शुरू करने के लिए तैयार हैं अगर हाई कोर्ट इस आशय का आदेश पारित करता है।

उन्होंने अदालत को सूचित किया कि
केंद्रीय फोरेंसिक विज्ञान प्रयोगशाला
(सीएफएसएल), दिल्ली से सात सदस्यीय
टीम गुरुवार की शाम को कोलकाता पहुंची
और बीरभूम जिले के बोगतुई गांव में अपराध

मुख्य न्यायाधीश प्रकाश श्रीवास्तव व न्यायमूर्ति आर भारद्वाज की खंडपीठ ने कहा कि वह दलीलों पर विचार के बाद आदेश पारित करेगी।

स्थल से नमूने एकत्र करने के लिए आगे बढ़ेगी, जैसा कि पीठ ने पूर्व में आदेश दिया था। दस्तूर ने कहा कि उन्हें सीआरपीएफ कर्मियों सुरक्षा प्रदान करेंगे।

महाधिवक्ता एसएन मुखर्जी ने अदालत के निदेश के मुताबिक इस मामले के सिलसिले में दर्ज आपराधिक मामले की केस डायरी और की जा रही जांच की रिपोर्ट पेश की। महाधिवक्ता ने याचिकाकर्ताओं द्वारा मामले को सीबीआई या एनआइए को स्थानांतरित करने की प्रार्थना का विरोध किया और अपने तर्क के समर्थन में विभिन्न अदालतों के कई फैसलों का हवाला दिया। मुखर्जी ने बताया कि बुधवार को पीठ के आदेश के अनुसार अपराध स्थल पर 31 सीसीटीवी फुटेज लगाए गए हैं।

याचिकाकर्ताओं ने राज्य सरकार के नियंत्रण वाली एजेंसी के अलावा किसी अन्य एजेंसी से जांच की मांग करते हुए आरोप लगाया कि अगर सीबीआई या एनआई को तुरंत जांच का आदेश नहीं दिया गया तो सबूतों से छेड़छाड़ की संभावना है।

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PUBLIC ANNOUNCEMENT



vikramsolar

CREATING CLIMATE FOR CHANGE

VIKRAM SOLAR LIMITED

Our Company was originally incorporated as "International Leather Clothiers Private Limited" at Kolkata, West Bengal as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated December 2, 2005, issued by the Registrar of Companies ("RoC"). Further, the name of our Company was changed from "International Leather Clothiers Private Limited" to "International Clothiers India Private Limited" pursuant to which a fresh certificate of incorporation was issued by the RoC dated May 10, 2006. The name of our Company was further changed from "International Clothiers India Private Limited" to "Vikram Solar Private Limited" pursuant to which a fresh certificate of incorporation was issued by the RoC dated September 3, 2008. Subsequently, our Company was converted from private limited company to public limited company and consequently the name of our Company was changed to its present name i.e. "Vikram Solar Limited" and a fresh certificate of incorporation dated August 22, 2017 pursuant to the conversion was issued by the RoC. For details in relation to the changes in the name and registered office of our Company, please see the section entitled "History and Certain Corporate Matters" on page 206 of the draft red herring prospectus dated March 23, 2022 filed with the Securities and Exchange Board of India on March 23, 2022 ("DRHP").

Registered & Corporate Office: The Chambers, 8th Floor, 1865, Rajdanga Main Road, Kolkata, West Bengal - 700 107; Tel: +91 33 2442 7299 / 7399, +91 33 4003 0408 / 0409;
Website: www.vikramsolar.com; **Contact Person:** Sudip Chatterjee, Company Secretary and Compliance Officer; Tel: +91 33 2442 7399/ +91 33 2442 7299, E-mail: secretarial@vikramsolar.com; **Corporate Identity Number:** U18100WB2005PLC106448

OUR PROMOTERS: HARI KRISHNA CHAUDHARY, GYANESH CHAUDHARY, HARI KRISHNA CHAUDHARY FAMILY TRUST, GYANESH CHAUDHARY FAMILY TRUST, VIKRAM FINANCIAL SERVICES LIMITED AND VIKRAM CAPITAL MANAGEMENT PRIVATE LIMITED (FORMERLY, MONOLINK TREXIM PRIVATE LIMITED)

INITIAL PUBLIC OFFER OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF VIKRAM SOLAR LIMITED ("OUR COMPANY" OR "COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE ("OFFER PRICE") AGGREGATING UP TO ₹ [•] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 15,00,000 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 5,00,000 EQUITY SHARES ("OFFER FOR SALE") COMPRISING UP TO 3,61,500 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY ANIL CHAUDHARY (PROMOTER GROUP SELLING SHAREHOLDER), UP TO 258,500 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY GIRISH KUMAR MADHOGARIA (INDIVIDUAL SELLING SHAREHOLDER), UP TO 126,500 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY PUSHPA MADHOGARIA (INDIVIDUAL SELLING SHAREHOLDER) AND UP TO 1,00,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY VIKRAM INDIA LIMITED (CORPORATE SELLING SHAREHOLDER) (ANIL CHAUDHARY, GIRISH KUMAR MADHOGARIA, PUSHPA MADHOGARIA AND VIKRAM INDIA LIMITED COLLECTIVELY REFERRED TO AS THE "SELLING SHAREHOLDERS"), AND SUCH EQUITY SHARES, THE "OFFERED SHARES"). THE OFFER INCLUDES A RESERVATION OF UP TO [•] EQUITY SHARES, AGGREGATING UP TO ₹ [•] MILLION (CONSTITUTING UP TO [•]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREAFTER REFERRED TO AS "NET OFFER". THE OFFER AND NET OFFER SHALL CONSTITUTE [•]% AND [•]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, MAY OFFER A DISCOUNT OF UP TO ₹ [•] OF THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT").

OUR COMPANY MAY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, CONSIDER A PRE-IPO PLACEMENT OF UP TO [•] EQUITY SHARES FOR CASH CONSIDERATION AGGREGATING UP TO ₹ 3,00,000 MILLION. THE PRE-IPO PLACEMENT WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND THE PRE-IPO PLACEMENT, IF ANY, WILL BE UNDERTAKEN PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE SIZE OF THE FRESH ISSUE WILL BE REDUCED BY THE AMOUNT RAISED FROM THE PRE-IPO PLACEMENT AND THE MINIMUM OFFER SIZE SHALL CONSTITUTE AT LEAST 10% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, IN COMPLIANCE WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED ("SCRR").

THE FACE VALUE OF EQUITY SHARES IS ₹ 10 EACH. THE PRICE BAND, THE MINIMUM BID LOT AND EMPLOYEE DISCOUNT, IF ANY, SHALL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS ("BRLMs") AND WILL BE ADVERTISED IN [•] EDITIONS OF [•], AN ENGLISH NATIONAL DAILY NEWSPAPER, [•] EDITIONS OF [•], A HINDI NATIONAL DAILY NEWSPAPER AND [•] EDITIONS OF [•], A BENGALI DAILY NEWSPAPER, BENGALI BEING THE REGIONAL LANGUAGE OF WEST BENGAL, WHERE THE REGISTERED AND CORPORATE OFFICE IS LOCATED, EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, in consultation with the Book Running Lead Managers, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the Book Running Lead Managers and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 31 of the SEBI ICDR Regulations, and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company may, in consultation with the BRLMs, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from the Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Offer shall be available for allocation to Retail Individual Bidders, subject to valid Bids being received at or above the Offer Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID (in case of Retail Individual Bidders) if applicable, in which the corresponding Bid Amounts will be blocked by the self-certified syndicate banks ("SCSBs") or under the UPI Mechanism, as applicable, to participate in the Offer. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Offer Procedure" on page 363 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares pursuant to the Offer and has filed the DRHP with the Securities and Exchange Board of India ("SEBI") on March 23, 2022.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, and the websites of the Book Running Lead Managers ("BRLMs"), i.e., JM Financial Limited and Kotak Mahindra Capital Company Limited at www.jmfi.com and https://investmentbank.kotak.com, respectively. Our Company hereby invites the public to provide comments on the DRHP filed with SEBI, with respect to disclosures made therein. The public is requested to send a copy of the comments to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein below. All comments must be received by SEBI and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLMs in relation to the Offer on or before 5.00 p.m. on the 21st day from the aforesaid date of filing the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section entitled "Risk Factors" on page 24 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after a red herring prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP. The Equity Shares, when offered through the DRHP, are proposed to be listed on the Stock Exchanges.

For details of the share capital and capital structure of our Company and the name of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company, please see "Capital Structure" on page 79 of the DRHP. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please see "History and Certain Corporate Matters" on page 206 of the DRHP.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER
		
JM Financial Limited 7 th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, Maharashtra, India Tel: +91 22 6630 3030 E-mail: vsi ipo@jmfi.com Investor Grievance E-mail: grievance.ibd@jmfi.com Website: www.jmfi.com Contact Person: Prachee Dhuri SEBI Registration No.: INM000010361	Kotak Mahindra Capital Company Limited 1 st Floor, 27 BKC, Plot No. C-27, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: +91 22 4336 0000 E-mail: vikramsolar.ipos@kotak.com Website: https://investmentbank.kotak.com Investor Grievance Id: kmccredressal@kotak.com Contact Person: Ganesh Rane SEBI Registration No.: INM0000008704	Link Intime India Private Limited C-101, 1 st Floor, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai - 400 083, Maharashtra, India Tel: +91 22 4918 6200 Email: vikramsolar.ipos@linkintime.co.in Website: www.linkintime.co.in Investor grievance e-mail: vikramsolar.ipos@linkintime.co.in Contact person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place: Kolkata
Date: March 24, 2022

FOR VIKRAM SOLAR LIMITED<

ಬೆಂಗಳೂರು ಮಹಾನಗರ ಪಾಲಿಕೆ

2021-22ನೇ ಸಾಲಿನ ನಗರದ ಬೆಂಗಳೂರು ನಗರ ಪಾಲಿಕೆಯಲ್ಲಿ ಕೈಗೊಳ್ಳಲಾಗುವ Standard Bid Document K-W-3 ನ 2ನೇ ಮಂಡರಿಯಲ್ಲಿರುವ (ಕುರಿತು) ಕೆಳಕಂಡ ಮಾಹಿತಿಗಳು e-procurement ಮೂಲಕ (ಬೆಂಗಳೂರು, ಕರ್ನಾಟಕದ) ಪ್ರತಿ ಸಂಸ್ಥೆಯು, ಕೆಳಕಂಡ ಕೊಡುಗೆಯನ್ನು ಮುಕ್ತ ಪರ್ವತವನ್ನು www.udacity.org ಮೇಲೆ www.udacity.org ಮೇಲೆ

Bidding Sheet, B-01, 02, 03, 04, 05, 06, 07, 08, 09, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 78

ಕರ್ನಾಟಕ ರಾಜ್ಯ ಸರ್ಕಾರದಿಂದ (KMA/2022 ಸಂಖ್ಯೆ 530 ಗ್ರಾ.ಸಿ.3) ಘಟಕ ಸಮಗ್ರ ಕೆಲಸದ ಮೇರೆಗೆ ಹಣಕಾಸು ಇಲಾಖೆಯಿಂದ ಪ್ರಕಟಿಸಿ ತೀರಿಸಲಾಗುವುದು.						
ಕ್ರ.ಸಂ	ಹಣಕಾಸಿನ ವಿವರ	ಅಂದಾಜು ಮೊತ್ತ (ರೂ. ಲಕ್ಷಗಳಲ್ಲಿ)	ತ.ಮೊ.ಮೊ.	ಪ್ರಸ್ತುತ ಕ್ಷೇತ್ರ	ಅಂದಾಜು ಹಣಕಾಸು ಸೀಕರಿನ ವಿವರ	
1	ಬಿಸ್ಕುಯಿ ಐ.ಎಂ.ಎಸ್. ಲ್ಯಾಬ್‌ನಲ್ಲಿ ದೈನಂದಿಕವಾಗಿ ಎಸ್.ಸಿ.ಎಂ.ಎಸ್.ನಲ್ಲಿ ಒಮ್ಮೆ ಕೈಗೆ ಹಾಕಿಕೊಂಡು ದೈನಂದಿಕವಾಗಿ DMA2021-22/OW/WORK_ID/125237	6200000.00	93000.00	ಇ- ಪ್ರೊಕ್ಯೂರ್ ಮಂಡಿ	4 ತಿಂಗಳು	
2	ಬಿಸ್ಕುಯಿ ಐ.ಎಂ.ಎಸ್. ಲ್ಯಾಬ್‌ನಲ್ಲಿ ಗಾಳಿ ಹೊರಗಿನಿಂದ ಮೇಲೆ ಹಿಡಿದುಕೊಂಡು ಒಮ್ಮೆ ಎಸ್.ಸಿ.ಎಂ.ಎಸ್.ನಲ್ಲಿ DMA2021-22/OW/WORK_ID/125238	5800000.00	87000.00	ಇ- ಪ್ರೊಕ್ಯೂರ್ ಮಂಡಿ	4 ತಿಂಗಳು	

ಕಾರ್ಯದರ್ಶಿಗಳ ಕಛೇರಿ, ಬೆಂಗಳೂರು-560010. ಟೆಲಿಫೋನ್: 080-22024000
ಇ-ಮೇಲ್: mkrdcl@gmail.com / ckrdcl@gmail.com ವೆಬ್‌ಸೈಟ್: <http://www.krdcl.in>
ಸಂಖ್ಯೆ: ಕೆಆರ್‌ಡಿಎಲ್/ಎಎಸ್‌ಆರ್/2021-22/28 ದಿನಾಂಕ: 23.03.2022

[illegible]

AARV INFRA TEL LIMITED
Registered Office: Plot No.79, Sai Durga Enclave, Agrahara Village Kogilur,
Yelahanka, Bangalore, Karnataka, 560094, India
Corporate Identification Number (CIN): L33000KA1992PLC100274
Tel: 995536027; Email: aarvinfratelimited@gmail.com; Website: www.aarvinfratel.com

Recommendations of the Committee of Independent Directors ("CID") of AARV Infratel Limited (hereinafter referred to as "Target Company") in relation to the Open Offer ("Offer") made by Mr. Bhaskar K Bhatt, Mrs. Pankti B Bhatt, Mr. Madhav B Bhatt, Mr. Rohan Rajendra Bhatt (hereinafter referred to as "Acquirers"), to the public shareholders of the Target Company under Regulation 3(i) and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2007 is as follows:

to as "SEBI SAST Regulations")	
Date	24 th March, 2022
Name of the Target Company	AARV Infratel Limited
Details of the Offer pertaining to Target Company	This Offer is being made pursuant to Regulation 3(1) & 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI SAST Regulations") for acquisition of upto 11,93,202 Equity Shares of ₹ 10/- each at an Offer Price of ₹ 3.60/- per equity share, payable in cash, aggregating to ₹ 42,95,527.20 P (Rupees Forty Two Lakhs Ninety Five Thousand Five Hundred Twenty Seven and Paise Twenty Only) representing 26% of the issued, subscribed, paid up and voting capital
Name of the Acquirers	Mr. Bhasker K Bhatt Mrs. Pathika B Bhatt Mr. Madhuv B Bhatt Mr. Rohan Rajendra Bhatt
Name of the Manager to the Offer	Finshore Management Services Limited
Members of the Committee of Independent Directors (IDC)	Mr. Praveen Reddy Cheruku - Chairman Mr. Yerragadda Mallikarjuna Rao - Member
IDC Member's relationship with the Target Company (Director, Equity Shares owned, and other contract/relationship), if any.	All the members of the IDC are Directors of the Target Company and have no other relationship with the Target Company, except that Mr. Yerragadda Mallikarjuna Rao holds 0.43% of the Total Share Capital of the Target Company.
Trading in the Equity Shares/ other securities of the Target Company by IDC Members	None of the IDC members have traded in the Equity Shares of the Target Company during 12 months prior to the date of the Public Announcement of the Offer on 4 th February, 2022.
IDC Member's relationship with the Acquirers (Director, Equity Shares owned, and other contract/relationship), if any.	None of the IDC members holds any contracts nor have any relationship with the Acquirers.
Trading in the Equity Shares/ other securities of the Acquirer by IDC Members	Not applicable as all the Acquirers are Individuals.
Recommendation on Open Offer, as to whether the Offer, is or is not, fair and reasonable	Based on the review, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI SAST Regulations.
Disclosure of Voting Pattern of the meeting in which the open offer proposal was discussed	All the IDC members unanimously voted in favour of recommending the open offer proposal.
Summary of reasons for recommendation	IDC Members have reviewed a. Public Announcement (PA) dated 4 th February, 2022 b. Detailed Public Statement (DPS) published on 11 th February, 2022 c. Draft Letter of Offer dated 16 th February, 2022

	d. SEBI observation letter dated 16th March, 2022 e. Letter of Offer (LOF) dated 17th March, 2022 Based on review of the above documents the members of the IDC are of the view that the offer price is in line with the parameters prescribed by SEBI in the SEBI SAST Regulations.
Details of the Independent Advisors, if any	None
Any other matter to the highlighted	None
To the best of our knowledge and belief, after making proper enquiry, the information contained or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI SAST Regulations.	
For and on behalf of the Committee of Independent Directors of AARV Infrateil Limited Sd/- Praveen Reddy Cheruku Chairman of IDC	
Place : Bengaluru, Karnataka Date : 24th March, 2022	