

**CORRIGENDUM TO PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF
MARUDHAR FOOD & CREDIT LIMITED (MFCL)**

Further to the Public Announcement ("PA") dated November 08, 2004 to the shareholders of MFCL issued by Ashika Capital Ltd. on behalf of the Acquirers, Mr. Madan Mohan Mohanka, Mrs. Manju Mohanka, Mr. Mehul Mohanka & Mr. Manish Mohanka, the shareholders are requested to kindly note the following:

- The schedule of activities has been revised as follows:

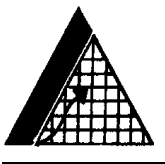
Activity	Original Schedule Date / (Day)	Revised Schedule Date / (Day)
Date of Public Announcement	08/11/2004 Monday	08/11/2004 Monday
Specified date (for the purpose of determining the names of shareholders to whom the Letter of Offer will be sent)	08/11/2004 Monday	08/11/2004 Monday
Date by which the Letter of Offer will be despatched to shareholders	18/12/2004 Saturday	07/03/2005 Monday
Date of Opening of the Offer	24/12/2004 Friday	11/03/2005 Friday
Date of Closing of the Offer	12/01/2005 Wednesday	30/03/2005 Wednesday
Last Date for a Competitive Bid	29/11/2004 Monday	29/11/2004 Monday
Last date for revising the Offer Price / No. of Shares	03/01/2005 Monday	18/03/2005 Friday
Last Date for withdrawal of acceptance by shareholders who have accepted the Offer	07/01/2005 Friday	24/03/2005 Thursday
Date of communicating rejection / acceptance and payment of consideration for applications accepted.	25/01/2005 Tuesday	15/04/2005 Friday

- As on date, the Manager to the Offer – M/s. Ashika Capital Ltd. does not hold any shares in the Target Company.

The Public Announcement dated 08/11/2004 and this Corrigendum is issued by the Manager to the Offer on behalf of the Acquirers. This Corrigendum to Public Announcement shall be available on SEBI website at www.sebi.gov.in.

The Acquirers accept full responsibility for the information contained in this Announcement.

Issued by Manager to the Offer on behalf of the Acquirers:

MANAGER TO THE OFFER:	REGISTRAR TO THE OFFER:
 Ashika Capital Limited Contact Person: Ms. Astha Singhanian 'Trinity', 7th Floor, 226/1, A. J. C. Bose Road, Kolkata – 700 020 Tel: (033) 2289-1551/2/3/4 Fax: (033) 2289-1555 E-mail: astha@ashikagroup.com	 Niche Technologies Private Limited Contact Person: Mr. S. Abbas 71, B. R. B.B. Road, D-511, Bagree Market, Kolkata – 700 001 Ph: (033) 2235-7271 Fax: (033) 2215-6823 Email: nichetechpl@nichetechpl.com

Place: Kolkata
Date: 02/03/2005