

**POST OFFER ADVERTISEMENT UNDER REGULATION 18(12) IN TERMS OF SECURITIES AND EXCHANGE BOARD OF INDIA
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 (AS AMENDED) (THE "SEBI (SAST) REGULATIONS")
TO THE PUBLIC SHAREHOLDERS OF**

MCNALLY SAYAJI ENGINEERING LIMITED

(THE "TARGET COMPANY")

This Post Offer Advertisement (this "Advertisement") is being issued by Motilal Oswal Investment Advisors Private Limited ("Manager to the Offer") on behalf of EMC Limited (the "Acquirer") and PACs, pursuant to and in compliance with the Regulation 18 (12) of the SEBI (SAST) Regulations, in respect of the open offer ("Offer") to acquire up to 22,59,575 (Twenty Two lacs fifty nine thousand five hundred and seventy five) fully paid up equity shares of face value of Rs. 10/- (Rupees Ten) each ("Offer Shares") of the Target Company.

This Advertisement should be read in continuation of, and in conjunction with, the Public Announcement filed with Stock Exchanges on June 30, 2015 (the "PA"), the Detailed Public Statement ("DPS") made on February 12, 2016 and published on February 13, 2016 in Business Standard, Kalantar Patrika and Gujarat Today, the Letter of Offer dated March 21, 2016 ("Letter of Offer") and the offer opening advertisement published on April 4, 2016

Sr No.	Particulars	Details			
1	Name of the Target Company	McNally Sayaji Engineering Limited			
2	Name of the Acquirer and PACs	EMC Limited ("Acquirer") along with the following persons acting in concert in relation to the Offer within the meaning of Regulation 2(1)(q) of the SEBI (SAST) Regulations. • MKN Investment Private Limited (the "PAC 1") • McLeod Russel India Limited ("PAC 2") • Williamson Magor & Co. Limited ("PAC 3") • Babcock Borsig Limited ("PAC 4") • Williamson Financial Services Limited ("PAC 5") • Kilburn Engineering Limited ("PAC 6") • Bishnauth Investments Limited ("PAC 7"), • Mr. Amritanshu Khaitan ("PAC 8") • McNally Bharat Engineering Company Limited ("PAC 9") Acquirer and PAC 3 acquired equal number of Equity Shares tendered in the Offer.			
3	Name of the Manager to the Offer	Motilal Oswal Investment Advisors Private Limited			
4	Name of the Registrar to the Offer	Karvy Computershare Private Limited			
5	Offer Details				
	(a) Date of Opening of the Offer	Tuesday, April 05, 2016			
	(b) Date of Closure of the Offer	Friday, April 22, 2016			
6	Date of payment of consideration	Friday, April 29, 2016			
7	Details of Acquisition	Proposed		Actual	
		Number	% of fully diluted Equity Share Capital	Number	% of fully diluted Equity Share Capital
7.1	Offer Price per share	Rs. 69.10		Rs. 69.10	
7.2	Aggregate number of shares tendered	22,59,575		72,026	
7.3	Aggregate number of shares accepted	22,59,575		72,026	
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	Rs. 15,61,36,633		Rs. 49,76,997	
7.5	Shareholding before Agreements/Public Announcement - Acquirer & PAC 3	Nil	Nil	Nil	Nil
7.6	Shares Acquired by way of Agreement - Acquirer & PAC 3	Nil	Nil	Nil	Nil
7.7	Shares Acquired by way of Open Offer - Acquirer & PAC 3	22,59,575	25.14	72,026	0.80
7.8	Shares acquired after Detailed Public Statement (other than under paragraph 7.6 above) - Acquirer & PAC 3	Nil	Nil	Nil	Nil
7.9	Post Offer shareholding - Acquirer & PAC 3	22,59,575	25.14	72,026	0.80
7.10	Pre Offer shareholding of the public	22,59,575	25.14	22,59,575	25.14
	Post Offer shareholding of the public	Nil	Nil	21,87,549	24.33

8. The Acquirer along with its Directors and PACs severally and jointly accepts full responsibility for the information contained in this Advertisement and also accept responsibility for the obligations laid down under the SEBI (SAST) Regulations.

9. A copy of this Advertisement will be available on the websites of SEBI and the registered office of the Target Company.

Capitalized terms used but not defined in this Advertisement shall have the meaning assigned to such terms in the DPS and the Letter of Offer.

Issued by the Manager for and on behalf of the Acquirer



MOTILAL OSWAL INVESTMENT ADVISORS PRIVATE LIMITED

SEBI Registration Number: INM000011005

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Place : Mumbai
Date : May 3, 2016