

**CORRIGENDUM TO PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF
MELSTAR INFORMATION TECHNOLOGIES LIMITED**

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This Announcement is with reference to the Public Announcement ("PA") issued on 17th September 2008 by Aryaman Financial Services Limited ("Manager to the Offer") on behalf of Godavari Corporation Pvt. Ltd., Nirved Traders Pvt. Ltd. and Shearson Investments & Trading Company Pvt. Ltd. (hereinafter referred to as "The Acquirers") pursuant to Regulation 10 and 12 and other provisions of Chapter III and in compliance with the Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto (hereinafter referred to as the "Regulations").

The following changes/additions/modifications have been made in the original Public Announcement. Kindly note that:

10.13 A schedule of some of the key events in respect of the Offer is given below:

ACTIVITY	ORIGINAL	REVISED
Public Announcement	17/09/2008 (Wednesday)	17/09/2008 (Wednesday)
Specified Date	27/09/2008 (Saturday)	27/09/2008 (Saturday)
Last date for a Competitive Bid	08/10/2008 (Wednesday)	08/10/2008 (Wednesday)
Date by which Letter of Offer to be posted to the shareholders	27/10/2008 (Monday)	14/11/2008 (Friday)
Date of Opening of the Offer	05/11/2008 (Wednesday)	19/11/2008 (Wednesday)
Last date for revising the offer price/ Number of Share	12/11/2008 (Wednesday)	27/11/2008 (Thursday)
Last date for withdrawal of acceptance by the shareholders	19/11/2008 (Wednesday)	03/12/2008 (Wednesday)
Date of Closure of the Offer	24/11/2008 (Monday)	08/12/2008 (Monday)
Date of communicating the rejection/ acceptance and payment of consideration for the acquired shares	08/12/2008 (Monday)	23/12/2008 (Tuesday)

All other terms, conditions and information of the PA remain unchanged. This announcement would also be available on the SEBI Website: www.sebi.gov.in



Aryaman Financial Services Limited

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Place: Mumbai Date: 07.11.2008

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