

ANNOUNCEMENT TO THE SHAREHOLDERS OF
MOTOR INDUSTRIES COMPANY LIMITED

(Regd. Office Address: Post Box No. 3, Hosur Road, Adugodi,
Bangalore – 560030, Karnataka, India)

In the Post Offer Public Announcement issued to the shareholders of Motor Industries Company Limited on August 14, 2007, the date on which the offer price was revised upwards to Rs. 4,600 per Share in accordance with the SEBI (Substantial Acquisition of Shares and Takeovers Regulations), 1997 has been erroneously referred to as May 31, 2007. The correct date of such upward revision is June 27, 2007. The error is regretted.

Date: August 27, 2007

Place: Mumbai