

**POST OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION  
OF THE SHAREHOLDERS OF  
NEW DELHI TELEVISION LIMITED**

**Having its registered office at: 207, Okhla Industrial Estate Phase-III, New Delhi – 100 020**

The details subsequent to the completion of the Open Offer made vide Public Announcement dated December 30, 2007 ("Public Announcement") under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 1997 (the "Regulations"), by Dr. Prannoy Roy and Mrs. Radhika Roy ("Acquirers") and RRPR Holding Private Limited as Person Acting in Concert ("PAC") to acquire up to 20.00% of the Voting Capital of New Delhi Television Limited ("NDTV") at a price of Rs. 438.98 per equity share, payable in cash, are as follows:

1. Name of the Target Company : New Delhi Television Limited
2. Name of Acquirer(s) including PACs:
  - i. Name of Acquirers : Dr. Prannoy Roy and Mrs. Radhika Roy
  - ii. Name of PAC : RRPR Holding Private Limited
3. Name of Manager to the Offer : Morgan Stanley India Company Private Limited
4. Name of the Registrar to the Offer, if any : Karvy Computershare Private Limited
5. Offer Details
  - i. Date of opening of the offer : Thursday, May 29, 2008
  - ii. Date of closure of the offer : Tuesday, June 17, 2008

6 Details of the acquisition

| S. No. | Item                                                                                        | Proposed in the Offer document |        | Actuals                       |                  |
|--------|---------------------------------------------------------------------------------------------|--------------------------------|--------|-------------------------------|------------------|
|        |                                                                                             | (No)                           | %      | (No)                          | %                |
| 1      | Offer price                                                                                 | Rs 438.98                      |        |                               |                  |
| 2      | Share holding of acquirer before MOU/P.A.                                                   | 33,306,600                     | 53.22  | 33,306,600                    | 53.22            |
| 3      | Shares acquired by way of MOU or market purchases                                           | 4,835,850                      | 7.73   | 4,835,850                     | 7.73             |
| 4      | Shares acquired in the open offer                                                           | 12,690,257                     | 20.28@ | 12,690,257                    | 20.28@           |
| 5      | Size of the open offer (No of shares multiplied by offer price per share)                   | Rs 5,570,769,017.86            |        | Rs 5,570,769,017.86           |                  |
| 6      | Shares acquired after P.A. but before 7 working days prior to closure date, if any (No & %) | NA                             | NA     | NA                            | NA               |
| 7      | No of shares sold                                                                           | (49,13,676)#                   | (7.85) | (49,13,676)#<br>(12,50,000)## | (7.85)<br>(2.00) |
| 8      | Post offer shareholding of acquirer (No & %)<br>(2+3+4+6-7)                                 | 45,919,031                     | 73.37  | 44,669,031                    | 71.38            |
| 9      | Pre offer shareholding of Public                                                            | 29,352,693                     | 46.90  | 29,352,693                    | 46.90            |
| 10     | Post offer shareholding of Public                                                           | 16,662,436                     | 26.63  | 17,912,436                    | 28.62            |

# On April 17, 2008, Dr. Prannoy Roy and Mrs. Radhika Roy sold 2,410,417 and 2,503,259 Equity Shares of NDTV respectively

## On June 19, 2008, Dr. Prannoy Roy sold 12,50,000 shares of NDTV. These shares were jointly held by him with Mrs. Radhika Roy.

@ The Offer Size is 20.00% of the Emerging Voting Capital (i.e. 63,451,282 Equity Shares)

7. Status of the escrow account, whether released or not: Released

8. Payment of interest, if any, to the shareholders along with the details thereof: NIL

9. Status of investor complaints received, if any: NIL

The Acquirers accept full responsibility for the information contained in this Post Offer PA and also for the obligations of the Acquirers as laid down in the Regulations.

This Announcement would also be available on SEBI's website at [www.sebi.gov.in](http://www.sebi.gov.in)

| Manager to the Offer                                                                                                                                                                                                                                                                                                        | Registrar to the Offer                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Morgan Stanley</b><br><b>Morgan Stanley India Company Private Limited</b><br>1501-1115, Trident, Nariman Point,<br>Mumbai 400 021, India<br>Tel: +91 22 6621 0555<br>Fax: +91 22 6621 0556<br>Email: <a href="mailto:ndtv_offer@morganstanley.com">ndtv_offer@morganstanley.com</a><br>Contact Person: Mr Shiv Chaudhary | <br><b>Karvy Computershare Private Limited</b><br>Plot No 17 to 24, Vittalrao Nagar, Hi-Tech City Road,<br>Madhapur, Hyderabad - 500 081, India<br>Tel: +91-40-2342 0815 - 820 Fax: +91-40-2342 0814<br>Email: <a href="mailto:murali@karvy.com">murali@karvy.com</a><br>Contact Person: Mr. Murali Krishna<br>Website : <a href="http://www.karvy.com">www.karvy.com</a> |

Issued by Morgan Stanley India Company Private Limited for and on the behalf of the Acquirers and PAC.

Place : New Delhi

Date : July 4, 2008