

**CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT
FOR THE ATTENTION OF THE SHAREHOLDERS OF**

NEELAMALAI AGRO INDUSTRIES LIMITED

(Registered Office: Katary Estate, Katary Post - 643 213, Coonoor, The Nilgiris, Tamil Nadu
Tel.:0423-2284235 Fax:0423-2284080)

This is a corrigendum to the Public Announcement ("PA") dated October 21, 2005, issued by Meghraj Financial Services (India) Private Limited (the "Manager to the Offer") for and on behalf of Mr. Ajit Thomas (the "Acquirer") pursuant to and in compliance with, among others, regulations 11(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, as amended from time to time (the "Regulations") issued by the Securities and Exchange Board of India ("SEBI"). This corrigendum should be read in conjunction with the PA and the Letter of Offer that has been filed with Securities and Exchange Board of India ("SEBI").

The terms used but not defined in this corrigendum shall have the same meanings assigned to them in the PA and the draft Letter of Offer. The shareholders of Neelamalai Agro Industries Limited are requested to note the following:

On page 13 and 14 of the Letter of Offer, under point 7.11, in row 3 (b), the following shall be inserted as per point 6.17 of the SEBI format for the Standard Letter of Offer:

The number of shareholders in the public category as on the Letter of Offer dated 24th November 2005 is 1165.

The Acquirer accepts full responsibility for the information contained in the PA and this Corrigendum and also for the obligations of the Acquirer laid down in the Regulations and any subsequent amendments made thereof.

A copy of this Corrigendum to the PA is also available on SEBI's website at <http://www.sebi.gov.in>.

On behalf of Mr. Ajit Thomas

Issued by: Manager to the offer

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 Meghraj Financial Services (India) Private Ltd. 3rd Floor, Khanna Construction House, 44, Dr. R.G. Thadani Marg, Worli, Mumbai – 400 018. Tel.: 022-24931764 Fax: 022-24931765 Email: rajesh@meghrajindia.com SEBI Regn. No.: MB/INM000001220 Name of contact person: Mr. Rajesh Sonkusare	 Cameo Corporate Services Ltd. Subramanian Building, 1, Club House Road Chennai – 600 002. Tel.: 044-28460390 Fax: 044-28460129 Email: cameo@cameoindia.com SEBI Regn. No.: INR000003753 Name of contact person: Mr. R.D. Ramasamy

Place: Mumbai

Date: 12th December 2005