

FINAL OBSERVATIONS ISSUED FOR DRAFT OFFER DOCUMENTS DURING THE FINANCIAL YEAR 2015-16								
Cases under SEBI (SAST) Regulations, 1997								
Sl. No.	Target Company	Acquirer	Merchant Banker	PA Date	DD received on	Offer Size (Papers in crores)	Date of Final Comments (Closing date)	
1	PH TRADING LTD.	VINOD BHATTANIKA HUF AND MRS. ADITI BHATTANIKA	GRETEX CORPORATE SERVICES PVT. LTD.	05-Jun-15	22-Jun-15	0.12	24-Aug-15	
2	BRAND REALTY SERVICES LTD.	MR. KAMAL MANCHANDA	CORPORATE PROFESSIONALS CAPITAL PVT. LTD.	05-Mar-15	18-Feb-15	1.80	20-Oct-15	
3	GROSEL SMITHS INDIA LTD.	B. K. NARULA HUF, MRS. RITA NARULA, SIBIRI INFRA PVT. LTD AND SUKARMA FINANCE LTD.	CORPORATE PROFESSIONALS CAPITAL PVT. LTD.	06-Jun-15	20-Jul-15	1.70	30-Oct-15	
4	APOLLO FINVEST INDIA LTD.	MRS. ANUSU K. INNANI	ASHKA CAPITAL LTD.	26-Jun-15	10-Jul-15	1.70	23-Nov-15	
5	FINCON SPIRITS LTD.	MONORANJAN ROY	HEM SECURITIES LTD.	25-Jan-16	08-Feb-16	04.12	29-Mar-16	
Cases under SEBI (SAST) Regulations, 2011								
Sl. No.	Target Company	Acquirer	Merchant Banker	PA Date	DD received on	Offer Size (Papers in crores)	Date of Final Comments (Closing date)	
1	BCB Finance LTD.	CENTRUM DIRECT LTD.	ARYAMAN FINANCIAL SERVICES LTD.	07-Oct-14	11-Oct-14	7.00	22-Apr-15	
2	AMBITIOUS PLASTOMAC COMPANY LTD.	MR. HANSHU PATEL, MR. MONARU PATEL AND MRS. RAJIV PATEL.	NIRBHAY CAPITAL SERVICES PVT. LTD.	25-Jul-14	04-Aug-14	0.20	24-Apr-15	
3	UNIMPLY INDUSTRIES LTD.	MR. KESHAV KANTANNEN	SEA FINANCIAL SERVICES (P) LTD.	16-Feb-15	24-Feb-15	0.08	24-Apr-15	
4	PPVAH DEFENCE AND OFFSHORE ENGINEERING COMPANY PVT. LTD.	RELLANCE DEFENCE SYSTEMS PVT. LTD.	JM FINANCIAL INSTITUTIONAL SECURITIES LTD.	04-Mar-15	11-Mar-15	1,263.33	29-Apr-15	
5	SPLASH MEDIA AND INFRA LTD.	MR. ANIL AGARWAL	MARK CORPORATE ADVISORS PVT. LTD.	10-Oct-14	17-Oct-14	3.00	30-Apr-15	
6	RAAS REFRACTORIES LTD.	MR. KONDA LAKSHMAH AND RAHLAKHAM PAROLEDD RICE PVT. LTD.	ARHANT CAPITAL MARKETS LTD.	28-Feb-15	09-Mar-15	0.58	07-May-15	
7	NICE PAPERS LTD.	MR. BHIMJIJI PATEL AND OTHERS	PANTOMATH CAPITAL ADVISORS (P) LTD.	04-Feb-15	11-Feb-15	0.46	21-May-15	
8	LYKOS LTD.	KEDIA SECURITIES PVT. LTD.	ARYAMAN FINANCIAL SERVICES LTD.	27-Feb-15	09-Mar-15	19.14	21-May-15	
9	INTERNATIONAL PUMPS AND PRODUCTS LTD.	MR. ANKIT AGARWAL	SOBHAGYA CAPITAL OPTIONS LTD.	16-Sep-14	23-Sep-14	01-Oct-14	22-May-15	
10	WHEEL AND AXLE TEXTILES LTD.	MR. VASUDEV FATANDAS SARILAK, MR. MURLI FATANDAS SARILAK, MR. HIRSHI FATANDAS SARILAK, MRS. Disha MURLEDHAR SARILAK AND MRS. BEENA HARISH SARILAK	ARHANT CAPITAL MARKETS LTD.	15-Apr-15	22-Apr-15	29-Apr-15	22-May-15	
11	VINDO GLOBAL MEDIA LTD.	MRS. NAMBURU VASUNDHARA MAH	SAFFRON CAPITAL ADVISORS PVT. LTD.	24-Apr-15	30-Apr-15	15-May-15	29-May-15	
12	DSIA INDIA LTD.	INDICRON AIS	ICI SECURITIES LTD.	19-Dec-14	05-Mar-15	13-Mar-15	05-Jun-15	
13	ROYAL SYSTEMS LTD.	ROYAL SYSTEMS PVT. LTD.	ASHKA CAPITAL LTD.	20-Sep-14	26-Sep-14	10-Sep-14	05-Jun-15	
14	TRANSPER FINANCE LTD.	SUKRUTI INFRATECH PVT. LTD.	INTENSIVE FISCAL SERVICES PVT. LTD.	16-Jan-15	22-Jan-15	02-Feb-15	08-Jun-15	
15	PHOSKEX LAMPS LTD.	SUPRAJIT ENGINEERING LTD.	KARVY INVESTORS SERVICES LTD.	08-May-15	13-May-15	18-May-15	05-Jun-15	
16	ZENOTECH LABORATORIES LTD.	SUN PHARMACEUTICAL INDUSTRIES LTD.	CITIGROUP GLOBAL MARKETS INDIA PVT. LTD.	11-Apr-14	30-Mar-15	09-Apr-15	12-Jun-15	
17	JAUSS POLYMERS LTD.	INNOVATIVE TECH PACK LTD. AND MR. KETINENI SATEJA RAO	D & A FINANCIAL SERVICES (P) LTD.	08-May-15	13-May-15	20-May-15	18-Jun-15	
18	SANMIT INFRA LTD.	MR. SANJAY K. MAHOLIA	CHARTERED FINANCE MANAGEMENT	30-Dec-14	13-Jan-15	20-Jan-15	1.67	18-Jun-15
19	PARNAMI CREDITS LTD.	MR. RANDESHCHAND M. JAIN	SAFFRON CAPITAL ADVISORS PVT. LTD.	27-Mar-15	10-Apr-15	19-Apr-15	1.00	17-Jul-15
20	SERVOTECH ENGINEERING INDUSTRIES LTD.	MR. RADNESHYAM LAHOTI	MARK CORPORATE ADVISORS PVT. LTD.	20-Apr-15	09-May-15	12-May-15	0.02	17-Jul-15
21	BRITE LEASING & FINANCE LTD.	MR. SURESH KUMAR AGARWAL AND MR. ASHOK KUMAR GUPTA	D & A FINANCIAL SERVICES (P) LTD.	15-May-15	25-May-15	28-May-15	1.65	17-Jul-15
22	ZF STEERING GEAR (INDIA) LTD.	ZF LENKENSYSTEME GMBH	CITIGROUP GLOBAL MARKETS INDIA PVT. LTD.	18-Sep-14	2-Feb-15	9-Feb-15	107.00	24-Jul-15
23	KAKATHI TEXTILES LTD.	MR. RAVINDRA NATH VANKA, MRS. RAJA KUMARI VANKA, MR. RAGHVEER VANKA AND MRS. RAVALI VANKA	MARK CORPORATE ADVISORS PVT. LTD.	4-May-15	11-May-15	18-May-15	1.00	27-Jul-15
24	UNIMOD OVERSEAS LTD.	MR. SATISH KUMAR GUPTA, MR. VIKAS MUNGAL AND MR. ADISHI GOEL	CORPORATE PROFESSIONALS CAPITAL PVT. LTD.	22-May-15	29-May-15	4-Jun-15	0.60	31-Jul-15
25	SHREE RAMA NEWSPRINT LTD.	RIDDHI SIDDHI GLUCC BLOKS LTD.	KEYNOTE CORPORATE SERVICES LTD.	21-May-15	28-May-15	4-Jun-15	36.52	08-Aug-15
26	ORIENT ABBASVES LTD.	BOMBAY MINERALS LTD. AND CURAL GLOBAL INDUSTRIES LTD.	PIONEER MONEY MANAGEMENT LTD.	8-Jun-15	15-Jun-15	22-Jun-15	01.70	06-Aug-15
27	PREMIER SYNTHETICS LTD.	MR. GAUTAMCHAND KERALCHAND SURANA, MR. VIKRAM ANBITAL, SANDHYA, MR. RAJIV GIRIRAJ BANERJA AND MR. SANJAY KUMAR VINODBIHARAJETHA	MARK CORPORATE ADVISORS PVT. LTD.	24-Apr-15	30-Apr-15	15-May-15	1.04	11-Aug-15
28	NYLOPLS INDIA LTD.	MR. RAGHVEER SARGUJ AND MRS. ANITA SARGUJ	MARK CORPORATE ADVISORS PVT. LTD.	27-May-15	3-Jun-15	10-Jun-15	0.51	26-Aug-15
29	DURGESH MERCHANTS LTD.	MR. KAMAL ARJUNIA	SOBHAGYA CAPITAL OPTIONS LTD.	23-Mar-15	30-Mar-15	10-Apr-15	0.69	27-Aug-15
30	WEEKLINE INVESTMENT AND TRADING COMPANY LTD.	MR. ANIL GUPTA AND MRS. SAROJ GUPTA	SOBHAGYA CAPITAL OPTIONS LTD.	21-Apr-15	30-Apr-15	8-May-15	0.08	27-Aug-15
31	B. P. CAPITAL LTD.	SYMBOLIC INFRAKART PVT. LTD.	CORPORATE PROFESSIONALS CAPITAL PVT. LTD.	26-May-15	2-Jun-15	8-Jun-15	0.78	28-Aug-15
32	VINCENT COMMERCIAL COMPANY LTD.	MR. SHANTILAL D. JAIN, MR. PIVUSH S. JAIN AND OTHERS	VC CORPORATE ADVISORS PVT. LTD.	18-Mar-15	27-Mar-15	6-Apr-15	0.40	01-Sep-15
33	SOUTHINDIA PROJECTS LTD.	MR. JOSEPH SUDHESH REDDY THIRUMA AND MR. JAGAN MOHAN REDDY THIRUMA	MARK CORPORATE ADVISORS PVT. LTD.	8-Apr-15	13-Apr-15	22-Apr-15	2.29	01-Sep-15
34	OTCO INTERNATIONAL LTD.	MR. PRADEEP KUMAR PANDA	VIVVO FINANCIAL SERVICES PVT. LTD.	15-May-15	25-May-15	29-May-15	0.13	08-Sep-15
35	PANKAJ POLYPACK LTD.	MR. MANU KUMAR DUGAL, MR. RAJESH KUMAR DUGAL, MRS. RENU K. DUGAL, MRS. RENU S. DUGAL, SMT. TARA DEVI DUGAL, MR. DIVY DUGAL AND MR. CHIRAG DUGAL	GUINNESS CORPORATE ADVISORS PVT. LTD.	4-Aug-15	13-Aug-15	21-Aug-15	1.24	14-Sep-15
36	TASTY BITE EATABLES LTD.	KAGOME CO. LTD.	ICI SECURITIES LTD.	14-Apr-15	22-May-15	29-May-15	43.37	05-Oct-15
37	ARUN VARUN TRADE & INVESTMENTS LTD.	MR. JAYANTILAL BHANDARI	ARYAMAN FINANCIAL SERVICES LTD.	24-Aug-15	31-Aug-15	4-Sep-15	0.14	09-Oct-15
38	IFPL HOLDINGS LTD.	FH MAURITIOUS INVESTMENT LTD.	ICI SECURITIES LTD.	14-Jul-15	21-Jul-15	28-Jul-15	1621.01	12-Oct-15
39	ONESOURCE TECHMEDIA LTD.	MR. FATAZ USMAN FAHEED	SAFFRON CAPITAL ADVISORS PVT. LTD.	29-May-15	5-Jun-15	12-Jun-15	1.01	14-Oct-15
40	NEW ERA LEASING AND FINANCE LTD.	MR. MUNISH GOYAL, MRS. SNEHU GOYAL, MR. SUDHIR GOYAL AND MR. SANDEEP KUMAR	SOBHAGYA CAPITAL OPTIONS LTD.	27-Apr-15	6-May-15	15-May-15	1.04	14-Oct-15
41	KREBS BIOCHEMICALS & INDUSTRIES LTD.	IPCA LABORATORIES LTD.	ARHANT CAPITAL MARKETS LTD.	13-Feb-15	24-Feb-15	3-Mar-15	19.30	21-Oct-15
42	MATRU SMRITI TRADERS LTD.	MR. ABHISHEK BANSAJ	ARYAMAN FINANCIAL SERVICES LTD.	20-Jun-15	2-Jul-15	9-Jul-15	4.88	21-Oct-15
43	ASTEC LIFE SCIENCES LTD.	GOOREJ ADROVET LTD.	KOTAK BARRISTERS CAPITAL COMPANY LTD.	28-Aug-15	4-Sep-15	11-Sep-15	124.96	04-Nov-15
44	VIL CONSULTING LTD.	MR. SATYENDRA MANCHALA	MARK CORPORATE ADVISORS PVT. LTD.	8-Sep-15	14-Sep-15	22-Sep-15	2.76	05-Nov-15
45	ENBEE TRADE & FINANCE LTD.	MR. AMAR GALA	SAFFRON CAPITAL ADVISORY PVT. LTD.	17-Apr-15	24-Apr-15	6-May-15	23.73	18-Nov-15

46	MEDICAMEN BIOTECH LTD.	SHIVALIK RASAYAN LTD.	CORPORATE PROFESSIONALS CAPITAL PVT. LTD.	16-Sep-15	26-Sep-15	5-Oct-15	10.39	24-Nov-15
47	TIDE WATER OIL COMPANY LTD.	STANDARD ORESHARES AND SPECIALTIES PVT. LTD.	SSI CAPITAL MARKETS LTD.	22-Sep-15	30-Sep-15	8-Oct-15	376.73	27-Nov-15
48	BULLION ENERGY LTD.	FAMILY INVESTMENT PVT. LTD. AND OTHERS	INDUSIND BANK LTD.	13-Feb-15	25-Feb-15	3-Mar-15	2937.59	08-Dec-15
49	IGARASHI MOTORS INDIA LTD.	IGARASHI ELECTRIC WORKS LTD.	RELIGARE CAPITAL MARKETS LTD.	29-Jan-15	27-Jul-15	12-Aug-15	258.40	11-Dec-15
50	HITACHI HOME & LIFE SOLUTIONS INDIA LTD.	JOHNSON CONTROLS INC.	DSP MERRILL LYNCH LTD.	27-Jan-15	9-Oct-15	16-Oct-15	575.05	17-Dec-15
51	MCNALLY BHARAT ENGINEERING COMPANY LTD.	EMC LTD.	MOTILAL OSWAL INVESTMENT ADVISORS PVT. LTD.	30-Jun-15	7-Jul-15	20-Jul-15	131.54	21-Dec-15
52	NELKANTH TECHNOLOGIES LTD.	MR. HARPREET KALIA, MR. SANJAY DHR, MR. SANJEEV KISHOR AND MR. SATISH KUMAR	ASHANT CAPITAL MARKETS LTD.	9-Nov-15	19-Nov-15	26-Nov-15	1.61	22-Dec-15
53	SHASHANK TRADERS LTD.	MR. PRAVEEN JASWANTRAJ JAIN	CORPORATE PROFESSIONALS CAPITAL PVT. LTD.	14-Oct-15	21-Oct-15	27-Oct-15	0.84	23-Dec-15
54	ALSTOM INDIA LTD.	GE ENERGY EUROPE B V	CREDIT SUISSE SECURITIES (INDIA) PVT. LTD.	5-May-14	6-Nov-15	17-Nov-15	56.53	31-Dec-15
55	ALSTOM T&D INDIA LTD.	GE ENERGY EUROPE B V	CREDIT SUISSE SECURITIES (INDIA) PVT. LTD.	5-May-14	6-Nov-15	17-Nov-15	1872.30	31-Dec-15
56	ADI FINCHEM LTD.	FBI MAURITIUS INVESTMENT LTD.	ICICI SECURITIES LTD.	4-Nov-15	9-Nov-15	16-Nov-15	76.03	05-Jan-16
57	SWARAJ AUTOMOTIVES LTD.	B4S SOLUTIONS PVT. LTD.	CORPORATE PROFESSIONALS CAPITAL PVT. LTD.	16-Oct-15	27-Oct-15	2-Nov-15	9.07	06-Jan-16
58	AROMA ENTERPRISES (INDIA) LTD.	MR. SNEHAL AJITBHAI PATEL AND MRS. MEETA SNEHAL PATEL	MONARCH NETWORK CAPITAL LTD.	2-Nov-15	9-Nov-15	16-Nov-15	2.28	14-Jan-16
59	R&B DENIMS LTD.	MR. AMIT ANAND DALMIA, MR. RAJESHVAR BORANA, MR. ANUR AGRAWAL, MR. DEEPAK DALMIA, RAJAWATHEES PROCESSORS PVT. LTD. AND BORANA FILAMENTS PVT. LTD.	HEM SECURITIES LTD.	30-Nov-15	7-Dec-15	14-Dec-15	3.64	19-Jan-16
60	MAHABIR METALLEX LTD.	BVP BUILDERS (INDIA) LTD.	CORPORATE PROFESSIONALS CAPITAL PVT. LTD.	18-Dec-15	29-Dec-15	9-Jan-16	3.25	21-Jan-16
61	REAL REALTY MANAGEMENT COMPANY LTD.	MR. DHARM SWETANK PATEL	CORPORATE PROFESSIONALS CAPITAL PVT. LTD.	23-Nov-15	30-Nov-15	2-Dec-15	0.94	21-Jan-16
62	INDOTRADE CAPITAL LTD.	MR. SUDEEP BANDYOPADHYAY, JUNG NONGTA TECHNOLOGIES PVT. LTD. AND A.T. INVOPIN INDIA PVT. LTD.	SL&S CAPITAL ADVISORS LTD.	7-Sep-15	14-Sep-15	21-Sep-15	25.98	29-Jan-16
63	SHALIMAR AGENCIES LTD.	MR. ARUN KUMAR BHANGALDA	VVIRIO FINANCIAL SERVICES PVT. LTD.	14-Dec-15	21-Dec-15	30-Dec-15	0.96	02-Feb-16
64	RUBY TRADERS & EXPORTERS LTD.	MR. AMIT RAMBHA, MR. NIKHIL RAMBHA AND MR. DEVCHAND RAMBHA	MARK CORPORATE ADVISORS PVT. LTD.	11-Nov-15	18-Nov-15	24-Nov-15	1.37	04-Feb-16
65	STELLAR CAPITAL SERVICES LTD.	MRS. RAJNI ANEJA AND MR. PRANAY ANEJA	ARTYAMAN FINANCIAL SERVICES LTD.	10-Nov-15	19-Nov-15	27-Nov-15	5.19	04-Feb-16
66	SRI ABARNATH FINANCE LTD.	MR. MAHESH KAPOOR AND MR. RAKESH KAPOOR	D & A FINANCIAL SERVICES (P) LTD.	15-Oct-15	23-Oct-15	30-Oct-15	7.52	12-Feb-16
67	POLARIS CONSULTING & SERVICES LTD.	VIRTUSA CONSULTING SERVICES PVT. LTD.	J.P. MORGAN INDIA PVT. LTD.	5-Nov-15	16-Nov-15	23-Nov-15	589.79	23-Feb-16
68	PRIMA COMMUNICATIONS LTD.	MR. SUNIL KUMAR PODDAR AND PODDAR GLOBAL PVT. LTD.	VC CORPORATE ADVISORS PVT. LTD.	15-Jan-16	22-Jan-16	1-Feb-16	0.63	25-Feb-16
69	CHANKA INVESTMENTS LTD.	MR. BHAGWANRAJ NARESH PATEL AND MR. UTKARSH ANIL GOTAL	FIRST OVERSEAS CAPITAL LTD.	22-Sep-15	30-Sep-15	8-Oct-15	0.05	25-Feb-16
70	VICTORY PAPER & BOARDS (INDIA) LTD.	ANNA ALUMINUM COMPANY PVT. LTD., MR. BOBBY H. JACOB AND MRS. MINNY ROBERT	VVIRIO FINANCIAL SERVICES PVT. LTD.	20-Jul-15	27-Jul-15	4-Aug-15	1.76	04-Mar-16
71	MCNALLY BHARAT ENGINEERING LTD.	EMC LTD.	MOTILAL OSWAL INVESTMENT ADVISORS PVT. LTD.	30-Jun-15	12-Feb-16	24-Feb-16	15.61	15-Mar-16
72	SHUBHRA LEASING FINANCE & INVESTMENT COMPANY LTD.	RSP HOLDINGS PVT. LTD.	MARK CORPORATE ADVISORS PVT. LTD.	10-Jan-16	02-Jan-16	1-Feb-16	1.34	17-Mar-16
73	LAUREL ORGANICS LTD.	KOMA BIOSCIENCES PVT. LTD.	CORPORATE PROFESSIONALS CAPITAL PVT. LTD.	2-Nov-15	9-Nov-15	17-Nov-15	0.58	22-Mar-16
74	POTENTIAL INVESTMENT & FINANCE LTD.	MR. SAKET AGARWAL	CORPORATE PROFESSIONALS CAPITAL PVT. LTD.	21-Jan-16	29-Jan-16	6-Feb-16	6.73	28-Mar-16