

FINAL OBSERVATIONS ISSUED FOR DRAFT OFFER DOCUMENTS DURING THE FINANCIAL YEAR 2018-19 AS ON OCTOBER 26, 2018

[Updated on weekly basis. Next update shall be for the week ending November 02, 2018]

Cases under SEBI (SAST) Regulations, 1997

Sl. No.	Target Company	Acquirer	Merchant Banker	PA Date	DOD received on	Offer Size (Rupees in crores)	Date of Final Comments (Closing date)
1	POLO HOTELS LTD.	MR. AMARDEEP DAHIYA, MR. ABHEY DAHIYA AND MR. PANKAJ DAHIYA	CORPORATE CAPITAL VENTURES PVT. LTD.	03-Nov-17	16-Nov-17	3.21	11-May-18
2	TIRRIHANNAH COMPANY LTD	GHANSHYAM DAS KANKANI	GRETEX CORPORATE SERVICES PVT LTD	24-Mar-18	05-Apr-18	0.19	01-Jun-18

Cases under SEBI (SAST) Regulations, 2011

Sl No	Target Company	Acquirer	Merchant Banker	PA Date	DPS date	DOD received on	Offer Size (Rupees in crores)	Date of Final Comments (Closing date)
1	ONESOURCE TECHMEDIA LTD	JOSE CHARLES MARTIN	SAFFRON CAPITAL ADVISORS PVT LTD	20-Feb-18	27-Feb-18	5-Mar-18	3.64	03-Apr-18
2	BHAGWANDAS METALS LTD	AJAY CHAUDHARI, ASHISH DESAI, MITA DESAI, ASHISHBHAI JASWANTBHAI DESAI HUF	CHARTERED FINANCE MANAGEMENT LTD	01-Feb-18	8-Feb-18	16-Feb-18	1.99	04-Apr-18
3	SQS INDIA BFSI LTD	ASSYSTEM SERVICES DEUTSCHLAND GMBH	ICICI SECURITIES LTD	20-Dec-17	12-Feb-18	20-Feb-18	134.52	16-Apr-18
4	MT EDUCARE LTD	ZEE LEARN LTD	AXIS CAPITAL LTD	14-Feb-18	22-Feb-18	5-Mar-18	135.80	16-Apr-18
5	KEMISTAR CORPORATION LTD	KETANKUMAR PATEL AND PARSHOTTAMBHAI PATEL	VIVRO FINANCIAL SERVICES PVT LTD	23-Feb-18	5-Mar-18	12-Mar-18	2.78	17-Apr-18
6	PARNAMI CREDITS LTD	RACHANA SINGI	HEM SECURITIES LTD	08-Feb-18	16-Feb-18	26-Feb-18	2.09	26-Apr-18
7	ECONO TRADE (INDIA) LTD.	KASAMBHAI SHEKH, SHEKH HASINA, ROBERT RESOURCES	GRETEX CORPORATE SERVICES PRIVATE LTD	14-Dec-17	26-Dec-17	29-Dec-17	9.70	26-Apr-18
8	XCHANGING SOLUTIONS LTD.	XCHANGING TECHNOLOGY SERVICES INDIA PVT LTD	JM FINANCIAL INSTITUTIONAL SERVICES LTD	17-Nov-17	24-Nov-17	30-Nov-17	130.59	02-May-18
9	HK TRADE INTERNATIONAL LTD	KIRIT DOSHI	INTENSIVE FISCAL SERVICES PVT LTD	21-Mar-18	28-Mar-18	6-Apr-18	1.37	11-May-18
10	TCM LTD	JOSEPH VARGHESE, GEORGE VARGHESE	SAFFRON CAPITAL ADVISORS PVT LTD	31-Jan-18	14-Feb-18	12-Apr-18	3.97	11-May-18
11	ENVAIR ELECTRODYNE LTD	HARISH AGARWAL, ANIL NAGPAL AND GIAN AGGARWAL	FEDEX SECURITIES LTD	16-Mar-18	22-Mar-18	2-Apr-18	2.57	15-May-18
12	INTERCONTINENTAL LEASING AND FINANCE COMPANY LTD	SAMIR DILIPKUMAR SHAH AND DILIPKUMAR BHOGILAL SHAH	MARK CORPORATE ADVISORS PVT LTD	27-Feb-18	7-Mar-18	14-Mar-18	1.07	15-May-18
13	SHREE RENUKA SUGARS LTD.	WILMAR SUGAR HOLDINGS PTE. LTD	EDELWEISS FINANCIAL SERVICES LIMITED	09-Mar-18	15-Mar-18	22-Mar-18	923.22	17-May-18
14	CHOKHANI SECURITES LTD.	POSHIKA ADVISORY SERVICES LLP AND SHACHINDRA NATH	EQUIRUS CAPITAL PVT LTD.	30-Dec-17	5-Jan-18	12-Jan-18	24.34	18-May-18
15	YKM INDUSTRIES LIMITED	ANIL JAIN, DIMPLE JAIN, UGAM DEVI JAIN & SHERISHA TECHNOLOGIES PRIVATE LIMITED.	KEYNOTE CORPORATE SERVICES LTD.	11-Apr-18	18-Apr-18	25-Apr-18	1.52	28-May-18
16	DARJEELING ROPEWAY COMPANY LIMITED	MR. HIMANSHU RAMNIKLAL SHAH	MARK CORPORATE ADVISORS PRIVATE LIMITED	18-Apr-18	24-Apr-18	03-May-18	1.11	01-Jun-18
17	VISHWAPRABHA TRADING LTD	MITESH THAKKAR & PRAMOD G. RANKA	FEDEX SECURITIES LIMITED	02-May-18	09-May-18	15-May-18	0.16	12-Jun-18
18	MERCK LIMITED	PROCTER & GAMBLE OVERSEAS INDIA B.V.	ICICI SECURITIES LIMITED	19-Apr-18	26-Apr-18	07-May-18	647.53	13-Jun-18
19	DISH TV INDIA LIMITED	WORLD CREST ADVISORS LLP	YES SECURITIES (INDIA) LIMITED	12-Apr-18	18-Apr-18	25-Apr-18	3701.66	14-Jun-18
20	MILGREY FINANCE & INVESTMENT LIMITED	MAHENDRA KUMAR BACHHAWAT	INTENSIVE FISCAL SERVICES PRIVATE LIMITED	11-Apr-18	18-Apr-18	25-Apr-18	0.52	15-Jun-18
21	DHANVARSHA FINVEST LTD	TRUVALUE AGRO VENTURES PRIVATE LTD	CHARTERED CAPITAL AND INVESTMENT LTD	27-Jul-17	03-Aug-17	9-Aug-17	7.37	22-Jun-18
22	RAJPUTANA INVESTMENT & FINANCE LTD	BRD DEVELOPERS AND BUILDERS LTD	VC CORPORATE ADVISORS PVT LTD	19-Mar-18	26-Mar-18	6-Apr-18	0.92	29-Jun-18

23	APOORVA LEASING FINANCE & INVESTMENT COMPANY LTD	TIMES CAPITAL SERVICES PVT LTD. & ATUL SINGH TYAGI	TURNAROUND CORPORATE ADVISORS PVT LTD	01-Jun-18	08-Jun-18	18-Jun-18	2.23	25-Jul-18
24	MONSANTO INDIA LTD	BAYER AKTIENGESELLSCHAFT AND BAYER CROPSCIENCE LIMITED	DSP MERRILL LYNCH LTD AND CREDIT SUISSE SECURITIES (INDIA) PVT. LTD.	19-Sep-16	13-Jun-18	20-Jun-18	1313.67	03-Aug-18
25	ASIA CAPITAL LIMITED	M/S. SKC INVESTMENT ADVISORS PRIVATE LIMITED	NAVIGANT CORPORATE ADVISORS LTD	16-Apr-18	20-Apr-18	26-Apr-18	1.21	09-Aug-18
26	SWAGRUHA INFRASTRUCTURE LIMITED	HEMANT BAHRI, SANGEETA BAHRI, BAHRI ESTATES PRIVATE LIMITED, SRAVAN VELEDANDI PRABHAKAR, RESHMA NARAIN	MARK CORPORATE ADVISORS PRIVATE LIMITED	18-May-18	25-May-18	01-Jun-18	2.58	09-Aug-18
27	DHANUKA COMMERCIAL LIMITED	M/S MONEYBOXX CAPITAL PRIVATE LIMITED	D & A FINANCIAL SERVICES (P) LIMITED	15-Jun-18	22-Jun-18	28-Jun-18	2.61	21-Aug-18
28	SONAL MERCANTILE LTD.	RAM GOPAL GOYAL & SONS LTD , MR. VIKRAM GOYAL AND MR. RAJAN GOYAL	ARYAMAN FINANCIAL SERVICES LTD	24-Apr-18	02-May-18	08-May-18	5.86	30-Aug-18
29	LKP FINANCE LIMITED	DAKSHIN MERCANTILE LIMITED	ICICI SECURITIES LIMITED	14-May-18	21-May-18	29-May-18	64.73	31-Aug-18
30	WORTH INVESTMENT AND TRADING COMPANY LTD	NIMIT RAJESH GHATALIA AND OTHERS	VC CORPORATE ADVISORS PVT LTD	15-Jan-18	20-Jan-18	29-Jan-18	1.36	25-Sep-18
31	RESPONSE INFORMATICS LIMITED	SUBRAMANIYAM SEETHA RAMAN	ASHIKA CAPITAL LIMITED	02-Jul-18	06-Jul-18	13-Jul-18	1.11	03-Oct-18
32	ROXY EXPORTS LTD.	SIDDHARTH CHIMANLALA SHAH	MARK CORPORATE ADVISORS PRIVATE LIMITED	10-Aug-18	20-Aug-18	28-Aug-18	1.17	09-Oct-18
33	TOURISM FINANCE CORPORATION OF INDIA LIMITED	REDKITE CAPITAL PRIVATE LIMITED	IDFC BANK LIMITED	18-May-18	25-May-18	01-Jun-18	329.91	11-Oct-18