

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT**For the attention of shareholders of****PARAAN LIMITED****Registered Office:** FF 55, Avishkar Complex, Old Padra Road, Vadodara 390 015**Communication Office:** Administration Building, Alembic Limited, Alembic Road, Gorwa, Vadodara 390 003

Tel. No (+91-265-2280550), Fax No (+91-265-2282506), e-mail: paraan@alembic.co.in

This Corrigendum is issued by Vivro Financial Services Pvt. Ltd. further to the Public Announcement ("PA") made on November 23, 2007. The Terms used but not defined in this announcement shall have the same meaning as given in the PA. The Shareholders are requested to kindly note the following changes:

SCHEDULE OF ACTIVITIES

Activity	Original Day & Date	Revised Day & Date
Public Announcement ("PA") Date	Friday, 23rd November 2007	Friday, 23rd November 2007
Specified Date (for the purpose of determining the names of shareholders to whom the LOO would be sent)	Thursday, 20th December 2007	Thursday, 20th December 2007
Last date for Competitive Bid	Thursday, 13th December 2007	Thursday, 13th December 2007
Date by which Letter of Offer to be posted to the shareholders.	Monday, 07th January 2008	Wednesday, 6th February 2008
Date of Opening of the Offer	Wednesday, 16th January 2008	Tuesday, 12th February 2008
Last date for revising the offer price / Number of shares	Thursday, 24th January 2008	Thursday, 21st February 2008
Last date up to which shareholders may withdraw	Wednesday, 30th January 2008	Wednesday, 27th February 2008
Date of Closure of the Offer	Monday, 04th February 2008	Monday, 3rd March 2008
Date by which acceptance/ rejection would be communicated and the corresponding payment for the acquired shares and/ or the unaccepted shares/ share certificates will be dispatched/ credited.	Monday, 18th February 2008	Tuesday, 18th March 2008

The Acquirers shall make payment consideration to the shareholders latest by Tuesday 18th March 2008,

The acquirers accept full responsibility for the information contained in this announcement

This corrigendum to the public announcement will also be available on the SEBI website at www.sebi.gov.in ..



Issued by Manager to the offer.

Vivro Financial Services Pvt. Ltd.

Contact Person: Mr. Tushar Ashar

Manu Mansion, 16/18 Shahid Bhagatsingh Road, Opp. Old

Custom House, Fort, Mumbai-400023. Tel: +91-22-22657364,

Fax: +91-22-22658406 E-Mail: tushar.ashar@vivro.net

Date: 6/2/2008

For and on behalf of the

Acquirers

Kailash Hardatrai Biyani

Kishore Mohatta