

DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF PAREKH DISTRIBUTORS LIMITED

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Open Offer for acquisition of 25,500 Equity Shares from the shareholders of Parekh Distributors Limited (hereinafter referred to as the 'PDL' or 'Target Company') in terms of Regulation 15(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ('SEBI (SAST) Regulations') by Mr. Gopal Shekhawat, Mrs. Pratibha Shekhawat and Gopal M Shekhawat (HUF).

This Detailed Public Statement ("DPS") is being issued by Ashika Capital Limited, the Manager to the Offer ('Manager'), on behalf of Mr. Gopal Shekhawat, Mrs. Pratibha Shekhawat and Gopal M Shekhawat (HUF) (hereinafter collectively referred as 'Acquirers'), in compliance with Regulation 13(4) of the SEBI (SAST) Regulations pursuant to the Public Announcement ('PA') filed on February 03, 2012 with BSE Limited, Target Company and Securities and Exchange Board of India (SEBI) in terms of Regulations 3(1) & 4 of the SEBI (SAST) Regulations in respect of the Open Offer for acquisition of 25,500 equity shares from the shareholders of the Target Company by the Acquirers ('Offer').

I. ACQUIRERS, TARGET COMPANY & OFFER:

A. Information Regarding the Acquirers:

- Mr. Gopal Shekhawat**, son of Mr. Mohansingh Shekhawat, aged about 45 years, is residing at Plot No. 29, Madhav Villa, Besides Green Valley Residency, Adajan, Surat-395009. He is a Bachelor of Commerce from University of Rajasthan and has experience in areas like Real Estate, Retail, Construction, Textiles, Trading, Commodities, etc. The Net Worth of Mr. Gopal Shekhawat, as on December 31, 2011, is ₹ 89.34 Lakhs (Rupees Eighty Nine Lakhs Thirty Four Thousand only) as certified by Mr. Viral B. Shah (Membership No. 118497) proprietor of M/s. Viral B. Shah & Co., Chartered Accountants having office at B/3, Antwerp Park, Kanshara Sheri, Mahidharpara, Surat - 395003; Tel.: 0261-2608201; Fax: 0261-3008201, E-mail: vbshahca@yahoo.com vide certificate dated January 26, 2012. As on date, Mr. Gopal Shekhawat is the Promoter/Director of Newlook Asset Reconstruction Private Limited, N Mart Infrastructure Private Limited, N Mart Retail Limited and Newlook Multitrade Private Limited. However, none of these entities are acting in concert for this Offer.
- Mrs. Pratibha Shekhawat**, wife of Mr. Gopal Shekhawat, aged about 39 years, is residing at Plot No. 29, Madhav Villa, Besides Green Valley Residency, Adajan, Surat-395009. She is a Bachelor of Arts from Mumbai University and has experience in areas like Hospitality, Retail, Garments & Fashion and Interior Decoration. The Net Worth of Mrs. Pratibha Shekhawat, as on December 31, 2011, is ₹ 54.23 Lakhs (Rupees Fifty Four Lakhs Twenty Three Thousand only) as certified by Mr. Viral B. Shah (Membership No. 118497) proprietor of M/s. Viral B. Shah & Co., Chartered Accountants having office at B/3, Antwerp Park, Kanshara Sheri, Mahidharpara, Surat - 395003; Tel.: 0261-2608201; Fax: 0261-3008201, E-mail: vbshahca@yahoo.com vide certificate dated January 26, 2012. As on date, Mrs. Pratibha Shekhawat is the Promoter/Director of Crystal Priceline Hotels & Resorts