

POST OFFER PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF PETRON ENGINEERING CONSTRUCTION LIMITED

Registered Office: Swastik Chambers, 6th Floor, Sion - Trombay Road, Chembur, Mumbai - 400 071.
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The details subsequent to the completion of the Offer made vide Public Announcement on June 22, 2007, and Corrigendum Public Announcement on June 18, 2008 under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto (the "Regulations") by KazStroyService Limited (the "Acquirer") and OGCC KazStroyService, JSC ("PAC1"), KazStroyService Holding Ltd., British Virgin Islands (BVI) ("PAC2") and KazStroy Engineering (UK) Ltd. ("PAC3") (PAC1, PAC2 and PAC3 hereinafter referred to as the "PACs") to acquire 1,507,680 fully paid-up Equity Shares of Rs. 10/- each ("Equity Shares"), representing 20% of the outstanding voting equity share capital of Petron Engineering Construction Limited (the "Target Company"/ "PECL"), for a Total Consideration of Rs. 187.67/- (comprising of Offer Price of Rs. 180 and interest of Rs. 7.67) per fully paid up Equity Share is as under:

1. Name of the Target Company : Petron Engineering Construction Limited
2. Name of Acquirer(s) : KazStroyService Ltd.,
PACs:
OGCC KazStroyService, JSC
KazStroyService Holding Ltd., (BVI) and
KazStroy Engineering (UK) Ltd
3. Name of Manager to the Offer : Enam Securities Private Limited
4. Name of the Registrar to the Offer, if any : Intime Spectrum Registry Limited
5. Offer Details
 - a) Date of opening of the Offer : June 20, 2008
 - b) Date of closure of the Offer : July 09, 2008
6. Details of the acquisition :

S. No.	Item	Proposed in the Offer document		Actuals	
1.	Offer price	Offer Price of Rs. 180.00 and interest of Rs. 7.67 per share		Offer Price of Rs. 180.00 and interest of Rs. 7.67 per share	
2.	Share holding of Acquirer before Share Purchase Agreement/PA (No. & %)	Nil		Nil	
3.	Shares acquired by way of Share Purchase Agreement (No. & %)#	3,945,393 (52.34%)		3,945,393 (52.34%)	
4.	Shares acquired in the open offer (No & %)	1,507,680 (20.00%)		10,130 (0.13%)	
5.	Size of the open offer (No. of shares multiplied by offer price per share)	Rs. 282,946,305.60 (incl. interest @Rs.7.67 per share)		Rs. 1,901,097.10 (incl. interest @ Rs. 7.67 per share)	
6.	Shares acquired after P.A. but before 7 working days prior to closure date, if any (No. & %)	Nil		Nil	
6.1	Price of the shares acquired				
6.2	No of shares acquired				
6.3	% of shares acquired				
7.	Post offer share holding of Acquirer (No. & %) (2+3+4+6)	5,453,073 (72.34%)		3,955,523 (52.47%)	
8.	Pre & Post offer share holding of Public (No. & %)	Pre Offer 3,593,007 (47.66%)	Post Offer 2,085,327 (27.66%)	Pre Offer 3,593,007 (47.66%)	Post Offer 3,582,877 (47.53%)

3,945,393 equity shares were acquired through Share Purchase Agreements dated June 14, 2007, which was an indirect acquisition that triggered the open offer

7. Status of the escrow account, whether released : Not yet released
8. Payment of interest, if any, to the shareholders along with the details thereof : Yes, interest @10% p.a. for the period from February 20, 2008 till July 24, 2008 aggregating Rs.7.67 per equity share has been paid
9. Status of investor complaints received, if any : No investor complaints were received for the Offer.

The shares acquired in the Offer are in the process of being transferred to PAC3.

The Acquirer, PACs and their respective Directors severally and jointly accept full responsibility for the information contained in this Public Announcement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations and subsequent amendments made thereof.

A copy of this Public Announcement will be available on SEBI's website at <http://www.sebi.gov.in>.

ISSUED BY MANAGER TO THE OFFER		ON BEHALF OF THE ACQUIRER AND PACs	
 ENAM SECURITIES PRIVATE LIMITED 801/802, Dalamal Towers, Nariman Point, Mumbai- 400 021. Tel.: +91 - 022- 6638 1800 Fax.: +91 - 022- 2284 6824 Email: pecl@enam.com Contact Person: Ms. Dipali Dalal		KazStroyService Limited (Acquirer) 8 Baden Place, Crosby Row, London, SE1 1YW, United Kingdom. & OGCC KazStroyService, JSC (PAC1) 248B Dostyk Ave 050020 Almaty, Republic of Kazakhstan & KazStroyService Holding Ltd., BVI (PAC2) PO Box 3321, Drake Chambers, Road Town, Tortola, British Virgin Islands. & KazStroy Engineering (UK) Ltd. (PAC3) 8 Baden Place, Crosby Row, London SE1 1 YW	
		Place: Mumbai Date: July 30, 2008	