

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT TO THE EQUITY SHAREHOLDERS OF PRADEEP METALS LIMITED

Registered Office: 4# R-205, TTC Ind Area, MIDC Rabale, Navi Mumbai – 400 701
Tel No: +91-22- 2769 1026 Fax: 91-22 -2769 1123

OPEN OFFER PERIOD : NOVEMBER 01, 2006 TO NOVEMBER 20, 2006

CASH OFFER FOR ACQUISITION OF 35,83,600 EQUITY SHARES FROM SHAREHOLDERS AT A PRICE OF RS. 19.85/- (RUPEES NINETEEN AND PAISE EIGHTY FIVE ONLY) PER EQUITY SHARE

This is a further Corrigendum to the Public Announcement that appeared in this newspaper on Thursday, October 19, 2006 and Original Public Announcement ("PA") that appeared in this newspaper on Friday, May 5, 2006.

The shareholders of PML may please note the "**Client ID Number**" as appearing in Form of Acceptance-Cum-Acknowledgement accompanying the Letter of Offer " is inadvertently printed as 12104705, however the **Changed Client ID Number is as under:**

	Original	Changed (CORRECT)
DP Name	Kotak Securities Limited	Kotak Securities Limited
DP ID Number	IN 300214	IN 300214
Client ID Number	12104705	12230998
ISIN	INE 770A01010	INE 770A01010
Market	"Off Market"	"Off Market"
Depository	National Securities Depository Ltd.	National Securities Depository Ltd.

This announcement should be read in conjunction with the PA and the Letter of Offer dated October 23, 2006 ('Letter of Offer') that have been posted to the public shareholders of Pradeep Metals Limited ('PML') on October 26, 2006.

The Board of Directors of the Acquirer and PACs severally and jointly accept full responsibility for the information contained in this announcement and also for the obligations of the Acquirer under the Regulations.

Manager to the Offer	Registrar to the Offer
 Inga Advisors Private Limited A- 404, Neelam Centre, Hind Cycle Road, Worli, Mumbai – 400 030 Tel: (22) 2498 2919 Fax: (22) 2498 2956 Email : pml.offer@ingaadvisors.com Contact Person : Mr. Ashwani Deedwania	 Intime Spectrum Registry Ltd. C-13, Pannalal Silk Mills Compound, LBS Marg, Bhandup (W), Mumbai – 400 078. Tel : (022) 2596 3838 Fax : (022) 2596 0329 Email : srnl@vsnl.com Contact Person : Ms. Awani Punjani

Place : Mumbai

Date : October 30, 2006

Issued on behalf of
M/S. FLASHNET INFOSOLUTIONS (INDIA) PVT. LTD.
(Acquirer)

Size: 12 x 12cm