

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE SHAREHOLDERS OF QUINTEGRA SOLUTIONS LIMITED

Registered Office: 168, Eldams Road, Teynampet, Chennai – 600 018.

CASH OFFER FOR THE ACQUISITION OF EQUITY SHARES FROM SHAREHOLDERS OF QUINTEGRA SOLUTIONS LIMITED (“QSL”/ “TARGET COMPANY”)

This corrigendum is issued by Karvy Investor Services Limited (“Karvy” or the “Manager to the Offer”) further to the Public announcement made on 17 October, 2005. The terms used but not defined in this Announcement shall have the same meaning as given in the PA. The shareholders are requested to kindly note the following:

1. SCHEDULE OF MAJOR ACTIVITIES OF THE OFFER

ACTIVITY	ORIGINAL SCHEDULE	REVISED SCHEDULE
Public Announcement (PA)	17 October, 2005; Monday	17 October, 2005; Monday
Specified Date (for the purpose of determining the names of shareholders to whom the Letter of Offer would be sent)	10 November, 2005; Thursday	10 November, 2005; Thursday
Last date for a Competitive Bid	7 November, 2005; Monday	7 November, 2005; Monday
Date by which Letter of Offer will be posted to shareholders	29 November, 2005; Tuesday	29 November, 2005; Tuesday
Date of Opening of the Offer	10 December, 2005; Saturday	9 December, 2005; Friday
Last date for revising the Offer Price	20 December, 2005; Tuesday	19 December, 2005; Monday
Last date of withdrawal of tendered application by the shareholders of QSL	26 December, 2005; Monday	23 December, 2005; Friday
Date of Closing of the Offer	29 December, 2005; Thursday	28 December, 2005; Wednesday
Date by which acceptance/rejection under the Offer would be intimated and the corresponding payment for the acquired Equity Shares and/or the unaccepted Equity Shares/Share Certificate(s) will be dispatched /credited	12 January, 2006; Thursday	12 January, 2006; Thursday

2. FORMULAE FOR THE FINANCIAL RATIOS

FINANCIAL RATIOS	9 month financials (period ended 30 June, 2005)	Audited 15 month financials (period ended 30 September, 2004)
Earnings Per Share* (Rs.)	0.93	0.89
Book Value per share** (Rs.)	33.32	32.40
Return on Networth*** (%)	2.81	2.79

The formulae for the financial ratios are as follows:

*Earnings per share = Profit after tax / average number of shares outstanding

**Book Value per share = Networth / number of shares outstanding

***Return on Networth = (Profit after tax / Networth) X 100.

This corrigendum to the Public Announcement would also be available on SEBI website at www.sebi.gov.in. The Acquirers accept full responsibility for the information contained in this Announcement.



Issued by, Manager to the Offer

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Contact person : Mr. T. R. Prashanth Kumar

On behalf of the Acquirers :

Mr.V.Shankarraman and

Mr.R.Venkataramani

Place : Chennai

Date : 1 December, 2005