

CORRIGENDUM TO PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF **SARLA GEMS LIMITED**

Registered Office: 3, Saheed Nityananda Saha Sarani, Kolkata-700 001

This announcement ("**Corrigendum to the Public Announcement**") is in continuation of, and should be read in conjunction with, the Public Announcement dated August 12, 2009 (the "**Public Announcement**") issued by VC Corporate Advisors Private Limited as the Manager to the Offer on behalf of Tara Holdings Private Limited and Kalpena Industries Limited, (hereinafter collectively referred to as the "Acquirers") to the shareholders of Sarla Gems Limited (the "**Target Company**") regarding the Offer.

The shareholders may please note the following: In terms of Regulation 18(1) of the Regulations, the draft Letter of Offer has been submitted to SEBI on August 26, 2009. SEBI has sought some clarifications which were duly submitted and which are presently under SEBI's consideration. The original schedule of activities as disclosed in the Public Announcement shall be therefore delayed and the revised schedule of activities will be announced on receipt of the observations from SEBI in terms of proviso to Regulation 18(2) of the Regulations.

This Corrigendum to the Public Announcement would also be available on SEBI's website at <http://www.sebi.gov.in>. Terms used but not defined in this Corrigendum to the Public Announcement shall have the same meaning as assigned in the Public Announcement. The Acquirers represented by its Board of Directors accepts full responsibility for the information contained in this Corrigendum to the Public Announcement and also for fulfilling its obligations as laid down in the Regulations. Issued by Manager to the Offer on behalf of the Acquirers:

Manager to the Offer:



VC CORPORATE ADVISORS PRIVATE LIMITED

SEBI Registration No. INM000011096

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