

वित्तीय वर्ष 2025-26 के दौरान प्रारूप प्रस्ताव दस्तावेजों (ड्राफ्ट ऑफर डॉक्यूमेंट) के संबंध में September 25, 2026 तक जारी किए गए अंतिम अभिमत (ऑब्ज़र्वेशन) FINAL OBSERVATIONS ISSUED FOR DRAFT OFFER DOCUMENTS DURING THE FINANCIAL YEAR 2025-26 AS ON SEPTEMBER 25, 2026								
[यह स्थिति प्रत्येक सप्ताह अपडेट की जाती है और अगली बार October 1, 2026 को समाप्त हो रहे सप्ताह में अपडेट की जाएगी।] [Updated on weekly basis. Next update shall be for the week ending October 1, 2026]								
भारतीय प्रतिभूति और विनियम बोर्ड (शेयरों का पर्याप्त अर्जन और अधिग्रहण) विनियम, 2011 [सेबी (सबस्टैंशियल एक्जिजीशन ऑफ शेयर्स एंड टेकओवर्स) रेग्युलेशन्स, 2011] के तहत मामले Cases under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011								
क्र.सं. Sl.No.	लक्षित कंपनी (टारगेट कंपनी) Target Company	अर्जनकर्ता (एक्रायर) Acquirer	मर्चेन्ट बैंककार (मर्चेन्ट बैंकर) Merchant Banker	स्टॉक एक्सचेंजों को सार्वजनिक घोषणा भेजे जाने की तारीख PA Date	समाचार-पत्रों में विस्तृत सार्वजनिक विवरण (पब्लिक स्टेटमेंट) प्रकाशित होने की तारीख DPS Date	प्रारूप प्रस्ताव दस्तावेज प्राप्त होने की तारीख DOD received on	प्रस्ताव (ऑफर) का आकार (करोड़ रुपये में) Offer Size (Rupees in crores)	अंतिम टिप्पणी की तारीख (बंद होने की तारीख) Date of Final Comments (Closing date)
1	Simandhar Impex Limited	Farmico International Private Limited	NAVIGANT CORPORATE ADVISORS LIMITED	14/01/2026	22/01/2026	30/01/2026	2.33	30/03/2026
2	AAA TECHNOLOGIES LIMITED	Jyotigamya Advisory Private Limited, Mr. Ashok Kumar Chordia	Mark Corporate Advisors Private Limited	29/12/2025	05/01/2026	12/01/2026	33.68	02/04/2026
3	Stylam Industries Limited	AICA KOGYO COMPANY, LIMITED	ICICI Securities Limited	26/12/2025	01/01/2026	09/01/2026	991.46	02/04/2026
4	Jauss Polymers Limited	Noize Brands and Lifestyle Limited and Mr. Aditya Chopra	Gretex Corporate Services Limited	04/02/2026	10/02/2026	18/02/2026	1.93	06/04/2026
5	Tejassvi Aaharam Limited	Mr. Prasanna Natarajan, Rajat Chakra Credit & Holdings Private Limited, Sipping Spirits Private Limited, Saranga Investments & Consultancy Private Limited and Ms. Rajalakshmi Natarajan	Saffron Capital Advisors Private Limited	13/02/2026	23/02/2026	02/03/2026	7.00	09/04/2026
6	Kwality Walls (India) Limited	Magnum Ice Cream Company Holdco 1 Netherlands B.V. (Acquirer) along with Magnum ICC Finance B.V. (PAC-1) and Magnum Ice Cream Company N.V. (PAC-2)	Kotak Mahindra Capital Company Limited	16/02/2026	20/02/2026	27/02/2026	1,303.00	06/04/2026
7	RBL Bank Limited	Emirates NBD Bank (P.J.S.C)	JP Morgan India Private Limited	18/10/2025	28/10/2025	04/11/2025	11,636.42	13/04/2026
8	N2N technologies Limited	Harmony Remedies India Private Limited ("Acquirer") and MR. FIROZE NARIMAN KAPADIA (PAC-1) and MS. ADITI VIPIN PARIKH (PAC-2)	Inga Ventures Pvt Ltd	27/10/2025	03/11/2025	11/11/2025	0.56	13/04/2026
9	AVI PRODUCTS INDIA LIMITED	PPMS Real Estates LLP	Mark Corporate Advisors Private Limited	14/02/2026	23/02/2026	02/03/2026	2.84	24/04/2026
10	Shah Foods Limited	Mr. Ankit Jalan	NAVIGANT CORPORATE ADVISORS LIMITED	10/02/2026	17/02/2026	25/02/2026	37.89	24/04/2026
11	P H CAPITAL LIMITED	MR. ADITYA HIMMAT BHANSALI	Choice Capital Advisors Private Limited	20/12/2025	29/12/2025	05/01/2026	16.12	30/04/2026
12	RESTAURANT BRANDS ASIA LIMITED	Lenexis Foodworks Private Limited, Aayush Agrawal Trust, Inspira Foodworks Private Limited, Mr. Aayush Madhusudan Agrawal	Motilal Oswal Investment Advisors Limited	20/01/2026	28/01/2026	04/02/2026	1,456.43	30/04/2026
13	GLITTEK GRANITES LIMITED	Mareshkumar Jataashankar Thanki, Bhavin Harihar Thanki, Bhargav Girijashankar Thanki, Kalpana Ashwinkumar Thanki, Hema Bhargav Thanki, Gautam Aahwinkumar Thanki, Rawmin Mining And Industries Private Limited	Vivro Financial Services Private Limited	06/01/2026	13/01/2026	21/01/2026	8.54	30/04/2026
14	Shantai Industries Limited	Radhe Dhokla Private Limited ("Acquirer 1"), Pandav Dishant Kanubhai ("Acquirer 2"), Nikunj Vijaybhai Prajapati ("Acquirer 3"), Pandav Jinesh Kanaiyalal ("Acquirer 4") and Pandav Pradipkumar Vijaybhai ("Acquirer 5")	Saffron Capital Advisors Private Limited	13/02/2026	23/02/2026	02/03/2026	4.03	08/05/2026
15	Midland Polymers Limited	Gayathri Boredyy, Jagannath Edla, Radha Krishna Avudari, Mahammad Amaan Shaik and Ravi Kiran Veeramalla	Navigant Corporate Advisors Limited	27/03/2026	07/04/2026	15/04/2026	9.75	15/05/2026
16	Grand Foundry Limited	M/s SAR Televenture Limited	D & A FINANCIAL SERVICES (P) LIMITED	03/03/2026	10/03/2026	17/03/2026	1.98	21/05/2026
17	Ortin Global Limited	Mr. Parveen Satija	Rarever Financial Advisors Private Limited	10/02/2026	17/02/2026	25/02/2026	3.09	20/05/2026
18	BABA Arts Limited	Skybridge Interactive LLP	BONANZA PORTFOLIO LIMITED	25/02/2026	05/03/2026	12/03/2026	7.97	21/05/2026
19	Iykot Hitech Toolroom Limited	ASPECT GLOBAL VENTURES PRIVATE LIMITED	Saffron Capital Advisors Private Limited	24/02/2026	04/03/2026	11/03/2026	2.29	22/05/2026
20	SANGINITA CHEMICALS LIMITED	B N G INVESTMENT LLC, ANUBHAV AGARWAL	Finshore Management Services Limited	20/03/2026	30/03/2026	08/04/2026	21.26	22/05/2026
21	Supreme Infrastructure India Limited	Mr. Vikram Sharma (Acquirer 1) Supreme Lake View Bungalows Private Limited (Acquirer 2) RBS Real Estate Ventures Private Limited (Acquirer 3) Barkha Sharma (PAC 1) BVB Infracorp Private Limited (PAC 2) VSB Infracorp Private Limited (PAC 3) and BJA Agro Infra Private Limited (PAC 4)	Systematix Corporate Services Limited	17/12/2025	23/12/2025	26/12/2025	268.65	25/05/2026
22	Oxford Industries Limited	Mr. Saroj Kumar Choudhury	Navigant Corporate Advisors Limited	12/03/2026	20/03/2026	30/03/2026	0.77	26/05/2026
23	NOVARTIS INDIA LIMITED	WAVERISE INVESTMENTS LIMITED, CHRYSCAPITAL FUND X, Two Infinity Partners	Axis Capital Limited	19/02/2026	26/02/2026	06/03/2026	552.49	25/05/2026
24	Sharp India Limited	M/s. Smart Services Private Limited	NAVIGANT CORPORATE ADVISORS LIMITED	14/04/2026	21/04/2026	28/04/2026	6.48	29/05/2026
25	Sarda Proteins Limited	Onix Renewable Limited (Formerly known as Onix Structure Private Limited)	Grow House Wealth Management Private Limited	18/03/2026	27/03/2026	08/04/2026	19.89	29/05/2026
26	Senthil Infotek Limited	Kolli Murali Krishna and Gogineni Srinivas	Synfinx Capital Private Limited	08/04/2026	16/04/2026	22/04/2026	1.05	02/06/2026

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27	RGF Capital Markets Limited	Mr. Nishad Jitendra Shah ("Acquirer-1"), M/s. Nishad Jitendra Shah HUF ("Acquirer-2"), Ms. Rajshree Nishad Shah ("Acquirer-3"), Mr. Parshwa Nishad Shah ("Acquirer-4"), Ms. Payal Paras Shah ("Acquirer-5"), M/s. Trupti Management Services Private Limited ("Acquirer-6"), M/s. Rocksolid Investments ("Acquirer-7"), M/s. Rocksolid Enterprise ("Acquirer-8"), and M/s. Rockthree framework LLP ("Acquirer-9")	Kunvarji Finstock Private Limited	10/03/2026	17/03/2026	24/03/2026	3.90	11/06/2026
28	FABINO ENTERPRISES LIMITED	R G Family Trust, Sameer Gupta & Sundeep Gupta.	Aryaman Financial Services Limited	28/04/2026	06/05/2026	13/05/2026	1.09	11/06/2026
29	Accord Synergy Limited	DR. FARUKBHAI GULAMBHAI PATEL ("ACQUIRER") ALONG WITH MR. MUJINULHAQUE QBALHUSEN KADVA ("PERSON ACTING IN CONCERT")	RAREVER FINANCIAL ADVISORS PRIVATE LIMITED	06/05/2025	13/05/2026	20/05/2026	0.97	08/06/2026
30	REKVINA LABORATORIES LIMITED	Surbhit Mukesh Shah, Amit Mukesh Shah and Dhruvalkumar Patel	Vivro Financial Services Private Limited	16/03/2026	24/03/2026	02/04/2026	2.89	12/06/2026
31	Purple Finance Limited	Allied Commodities Private Limited, Mr. Sandeep Jindal, Intellect Stock Broking Limited, Intellect Money Finvest Private, Mr. Amitabh Chaturvedi, AC Enterprises Private Limited	Mark Corporate Advisors Private Limited	06/02/2026	13/02/2026	23/02/2026	97.06	12/06/2026
32	Arco Leasing Limited	Mr. Jitesh Kothari, Mr. Atul Ramshankar Jaiswal	JJ IPO Advisors Private Limited	13/03/2026	23/03/2026	01/04/2026	2.77	16/06/2026
33	TMT (India) Limited	YOGA BUILDERS PRIVATE LIMITED, SCAFFOLD PROPERTIES PRIVATE LIMITED AND MK PROFINLEASE PRIVATE LIMITED	NAVIGANT CORPORATE ADVISORS LIMITED	20/04/2026	27/04/2026	05/05/2026	1.28	19/06/2026
34	Noble Polymers Limited	MR. MAHESH ALABHAI ODEDRA AND MR. HIREN RAMBHAI ODEDRA	KUNVARJI FINSTOCK PRIVATE LIMITED	13/05/2026	21/05/2026	29/05/2026	1.13	23/06/2026
35	Jindal Leasefin Limited	TIRUPATI AGROTECH PRIVATE LIMITED	Rarever Financial Advisors Private Limited	20/04/2026	27/04/2026	05/05/2026	1.41	25/06/2026
36	SJ Corporation Limited	Mr. Pintu Kanjibhai Kalavadia, Mr. Prashant Kanjibhai Kalavadia, Mr. Umang Kantilal Savani and Mr. Kalpesh Patel	Diggi Corporate Advisors Private Limited	30/01/2026	06/02/2026	08/05/2026	13.52	24/06/2026
37	Cubical Financial Services Limited	MR. MANOJ AGRAWAL, MR. AMIT KUMAR SARAOGI, MRS. SHIKHA AGRAWAL, M/S MANOJ AGRAWAL HUF, MRS. KANCHAN SARAOGI	Corporate Makers Capital Limited	15/05/2026	21/05/2026	29/05/2026	9.43	30/06/2026
38	Lippi Systems Limited	Vinesh Shiviji Dholu, Jagdish Shiviji Dholu, Shiviji Karamrashi Dholu, Jagruti Vinesh Dholu, Parul Jagdish Dholu	Vivro Financial Services Private Limited	18/05/2026	25/05/2026	02/06/2026	19.22	02/07/2026
39	RIKHAV SECURITIES LIMITED	B.D.Lakhani, B.N.Lakhani, H.D.Lakhani, N.D.Lakhani	Sobhagya Capital Options Private Limited	21/04/2026	28/04/2026	06/05/2026	47.54	08/07/2026
40	Bliss GVS Pharma Limited	Anupam Rasayan India Limited	SBI Capital Markets Limited	23/05/2026	01/06/2026	08/06/2026	829.03	10/07/2026
41	Dolphin Medical Services Limited	Mr. Amarandhar Reddy Kotha (Acquirer 1) Mr. Mallour Rajesh Kumar (Acquirer 2)	RAREVER FINANCIAL ADVISORS PRIVATE LIMITED	15/05/2026	22/05/2026	01/06/2026	1.88	15/07/2026
42	Niraj Cement Structurals Limited	Mr. Gulshankumar Vijaykumar Chopra	NAVIGANT CORPORATE ADVISORS LIMITED	16/06/2026	23/06/2026	01/07/2026	45.01	15/07/2026
43	Parmax Pharma Limited	Dhiren Chandulal Shah and Sunil Chinubhai Shah	Fedex Securities Private Limited	08/06/2026	15/06/2026	22/06/2026	10.04	14/07/2026
44	Trio Merchantile & Trading Limited	Kaushik Jagannath Josh	INTERACTIVE FINANCIAL SERVICES LIMITED	26/05/2026	03/06/2026	10/06/2026	4.24	13/07/2026
45	DUKE OFFSHORE LIMITED	Aspect Global Ventures Private Limited	Saffron Capital Advisors Private Limited	11/06/2026	17/06/2026	25/06/2026	7.68	21/07/2026
46	Colinz Laboratories Limited	Annjana Dugar, Likhitta Dugar, Antariksh Dugar along with Padam Dugar (PAC)	Saffron Capital Advisors Private Limited	18/06/2026	25/06/2026	03/07/2026	3.53	22/07/2026
47	DEVINSU TRADING LIMITED	Mr. Jaison Vijay Shah, Mr. Mukesh Kumar Bothra and Yora Gems & Jewellery Private Limited	Mark Corporate Advisors Private Limited	20/05/2026	27/05/2026	04/06/2026	5.43	30/07/2026
48	Reliable Ventures India Limited	Mr. Chennupati Sarath Kumar, Mr. Vasireddy Sivanag and Andia Technology Solutions India Private Limited	Rarever Financial Advisors Private Limited	02/06/2026	09/06/2026	16/06/2026	6.01	30/07/2026
49	NEELKANTH ROCK-MINERALS LIMITED	Mr. Sesha Sai Nikhil Chintalapati	Mark Corporate Advisors Private Limited	06/06/2026	12/06/2026	19/06/2026	2.54	31/07/2026
50	Jai Mata Glass Limited	Mr. Ashwani Gulati, Ms. Kiran Gulati and M/s Veerasha Trust.	CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED	13/07/2026	20/07/2026	27/07/2026	4.81	05/08/2026
51	KKalpna Plastick Limited	Mr. Ashish Begwani	VC Corporate Advisors Private Limited	08/07/2026	14/07/2026	21/07/2026	4.02	05/08/2026
52	Antariksh Industries Limited	Alpitkumar Pravinchandra Gor and Riddhi Infocom Solutions LLP	Mark Corporate Advisors Private Limited	26/06/2026	03/07/2026	09/07/2026	5.43	14/08/2026
53	Premier Explosives Limited	Apollo Micro Systems Limited	Cumulative Capital Private Limited	09/07/2026	16/07/2026	23/07/2026	975.66	14/08/2026
54	Mitshi India Limited	Mr. Kaaronn Nareish Bajaj	SRUJAN ALPHA CAPITAL ADVISORS LLP	23/07/2026	30/07/2026	06/08/2026	3.43	17/08/2026
55	Shankara Building Products Limited	The Ballygunge Family Trust (Acquirer), Mr. Sukumar Srinivas (PAC 1), Ms. Parvathi Srikanth Mirlay (PAC 2), Mr. Dhananjay Mirlay Srinivas (PAC 3) and Shankara Holdings Private Limited (PAC 4)	CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED	15/07/2026	22/07/2026	29/07/2026	94.57	21/08/2026
56	ECS BIZTECH LIMITED	Mr. Rakesh Ramanlal Shah (Acquirer 1) and Komal Infotech Private Limited (Acquirer 2)	Beeline Capital Advisors Private Limited	29/07/2026	05/08/2026	12/08/2026	5.61	31/08/2026
57	Ahimsa Industries Limited	Mr. Guruprasad Seetharam Kudva	Rarever Financial Advisors Private Limited	07/07/2026	14/07/2026	21/07/2026	3.56	01/09/2026
58	Mahan Industries Limited	MR. NISHIL SANJAYKUMAR SHAH and MR. NIRANJAN NAVRATANMAL JAIN	Aftertrade Broking Private Limited	16/07/2026	23/07/2026	27/07/2026	2.40	04/09/2026
59	Ramgopal Polytex Limited	Mr. Pravin Kumar Shishodiya and Mr. Punit Shishodiya	Corporate Professionals Capital Private Limited	28/07/2026	03/08/2026	06/08/2026	6.45	08/09/2026

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60	IIFL Capital Services Limited	FIH Mauritius Investments Ltd HWIC Asia Fund (Class A Shares)	ICICI Securities Limited	07/05/2026	13/05/2026	16/05/2026	3,505.04	10/09/2026
61	Pasupati Fincap Limited	Uday Narang	FINTELLECTUAL CORPORATE ADVISORS PRIVATE LIMITED	05/08/2026	12/08/2026	19/08/2026	1.47	15/09/2026
62	AMPL Capital Limited	DP Global Wealth Management LLP, Vikas Kataria, Supriya Kataria	Novus Capital Advisors Private Limited	30/06/2026	07/07/2026	14/07/2026	47.93	21/09/2026
63	Onyx Biotec Limited	Mr. Kunal Bhardwaj, Mr. Gautam Bhardwaj, Mr. Kanhaiya Bhardwaj, and Mr. Kapil Bhardwaj	VC Corporate Advisors Private Limited	24/07/2026	31/07/2026	07/08/2026	17.20	24/09/2026