

POST OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF SHAREHOLDERS OF SOMA TEXTILES & INDUSTRIES LIMITED

(Registered Office: 2, Red Cross Place, Kolkata - 700001, West Bengal)

The details subsequent to the completion of the offer made vide the original Public Announcement ("PA") dated September 26, 2008, the corrigendum public announcement dated December 15, 2008 and the Letter of Offer dated December 15, 2008 to the shareholders ("Shareholders") of Soma Textiles & Industries Limited ("Target Company") under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto (the "SEBI [SAST] Regulations, 1997") issued on behalf of Mavi Investment Fund Ltd. (the "Acquirer") to acquire 66,06,600 fully Paid-up Equity Shares of face value of Rs. 10/- each, representing 20% of the fully diluted equity voting capital ("Offer") of the Target Company at a price of Rs. 40.14 (Rupees Forty and Paise Fourteen only) including an interest component of Rs. 5.69 (Rupees Five and Paise Sixty Nine only) per fully paid-up equity share of Rs. 10 (Rupees Ten only) each, payable in cash are as under:

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| 1. Name of the Target Company | Soma Textiles & Industries Limited |
| 2. Name of the Acquirer | Mavi Investment Fund Limited |
| 3. Name of Manager to the Offer | IL&FS Investsmart Securities Limited |
| 4. Name of the Registrar to the Offer, if any | Intime Spectrum Registry Ltd. (now known as Link Intime India Private Limited) |
| 5. Offer Details | |
| a. Date of opening of the Offer | December 23, 2008 |
| b. Date of closure of the Offer | January 12, 2009 |
| 6. Details of the acquisition | |

Sr. No.	Item	Proposed in Offer Document		Actual	
1	Offer Price	Rs. 40.14*		Rs. 40.14*	
2	Shareholding of acquirer (No & %) before MOU/P.A	65,00,000 19.68%		65,00,000 19.68%	
3	Shares acquired by way of MOU or market purchases (No & %)	Nil		Nil	
4	Shares acquired in the open offer (No & %)	66,06,600 20.00%		66,06,600 20.00%	
5	Size of the open offer (No of shares multiplied by offer price per share)	Rs. 26,51,88,924		Rs. 26,51,88,924	
6	Shares acquired after P.A. but before 7 working days prior to closure date, if any (No & %)	N.A		Nil	
7	Post offer share holding of acquirer (No & %) (2+3+4+6)	1,31,06,600 39.68%		1,22,56,600 37.10% [§]	
8	Pre & Post offer share holding of Public (No. & %) [#]	Pre Offer	Post Offer	Pre Offer	Post Offer
		2,65,33,000 80.32%	1,99,26,400 60.32%	2,65,33,000 80.32%	2,07,76,400 62.90%

* includes an interest component of Rs. 5.69 (Rupees Five and Paise Sixty Nine only) on the price of Rs. 34.45 from June 01, 2007 to January 24, 2009.

[§] The Acquirer has sold 8,50,000 equity shares after the closure of the Offer between January 15, 2009 & January 21, 2009.

[#] Includes equity shares held by the Promoters & Promoter Group.

- Status of the escrow account, whether released or not: 90% amount held in Escrow account was transferred to Special Account on January 16, 2009.
- Payment of interest, if any, to the shareholders along with the details thereof: The Offer Price of Rs.40.14 per equity share includes an interest component of Rs. 5.69 (Rupees Five and Paise Sixty Nine only) on the price of Rs. 34.45 from June 01, 2007 to January 24, 2009.
- Status of investor complaints received, if any: Nil
- The name of the Registrar to the Offer has been changed from Intime Spectrum Registry Limited to Link Intime India Private Limited. The e-mail ID for the Registrar thus stands changed to stil.offer@linkintime.co.in

The Board of Directors of Acquirer accepts full responsibility for the information contained in this Public Announcement and also for the obligations of the Acquirer as laid down in the SEBI (SAST) Regulations, 1997.

This public announcement should be read in conjunction with the PA and the Corrigendum.

This public announcement will also be available on SEBI's website at www.sebi.gov.in

Issued on behalf of the Acquirer by the Manager to the Offer

MANAGER TO THE OFFER:



IL&FS Investsmart Securities Limited

The IL&FS Financial Centre, Plot C-22, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Tel.: +91-22-2653 3333 Fax: +91-22-6693 1862 E-mail: stil.offer@hsbcinv.com Contact person: Mr. Bhavin Ranawat

Place : Mumbai

Date : January 30, 2009