

POST OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE SHAREHOLDERS OF

Sparsh BPO Services Limited

Having its Registered Office at: Intelenet Towers, Plot CST No 1406 – A/28 Malad (W), Mumbai 400064, India

The details subsequent to the completion of the Offer made vide Public Announcement dated June 17, 2007 ("Public Announcement") under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (the "Regulations"), by SKR BPO Services Private Limited ("Acquirer") along with the PACs and the DPAC to acquire up to 20% of the Voting Capital of Sparsh BPO Services Limited at price of Rs. 200 per fully paid up equity share, payable in cash are as follows.

1. Name of the Target Company : Sparsh BPO Services Limited
2. Name of Acquirer(s) including PACs :
 - (i) Name of the Acquirer : SKR BPO Services Private Limited
 - (ii) Name of the PACs : Blackstone GPV Capital Partners Mauritius V-B Limited
Blackstone GPV Capital Partners Mauritius V-B Holding Limited
The Blackstone Group L.P.
SKM Technology Ventures Private Limited (Acting as Trustee of the SKM Trust)
 - (iii) Name of the DPAC : Intelenet Global Services Private Limited
3. Name of Manager to the Offer : JM Financial Consultants Private Limited
4. Name of the Registrar to the Offer : Bigshare Services Private Limited
5. Offer Details:
 - a) Date of opening of the Offer : June 12, 2008
 - b) Date of closing of the Offer : July 01, 2008
6. Details of the acquisition

Sr. No	Item	Proposed in Offer Document		Actuals	
		(No)	(%)	(No)	(%)
6.1	Offer Price	Rs. 200 per fully paid up equity share		Rs. 200 per fully paid up equity share	
6.2	Shareholdings of Acquirer before MOU / Public Announcement*	0	0%	0	0%
6.3	Shares acquired by way of MOU **	Nil	Nil	Nil	Nil
6.4	Shares acquired in the Open Offer	3,229,500	20.00%	3,229,500	20.00%
6.5	Size of the Open Offer (No of shares multiplied by offer price per share)	Rs. 645,900,000		Rs. 645,900,000	
6.6	Shares acquired after PA but before 7 working days prior to closure date, if any. (No & %)	Nil		Nil	
6.7	(a) Post Offer shareholding of Acquirer***	3,229,500	20.00%	3,229,500	20.00%
6.8	Pre Offer shareholding of Public	7,912,275	49.00%	7,912,275	49.00%
6.9	Post Offer shareholding of Public	4,682,775	29.00%	4,682,775	29.00%

* Whilst the Acquirer held no shares in the Target Company prior to the Share Purchase Agreement dated June 16, 2007 ("Agreement") or the Public Announcement, Intelenet Global Services Private Limited, the DPAC, held 8,235,225 shares representing 51% of the Target Company prior to such dates.

** The Agreement was signed for acquiring 100% of the equity share capital of Intelenet Global Services Private Limited, which is the holding company of the Target Company and the Agreement consequently did not result in any direct shareholding of the Acquirer in the Target Company.

*** In addition to the Acquirer, Intelenet Global Services Private Limited, the DPAC continues to hold 8,235,225 equity shares of the Target Company representing 51% of its equity share capital.

7. Status of the escrow account, whether released or not: Instructions for release are being given.

8. Payment of interest, if any, to the shareholders along with the details thereof: Not Applicable (payment made without any delay).

9. Status of investor complaints received, if any: All investor complaints received have been replied to.

The Acquirer, PACs and the DPAC and their directors accept full responsibility for the information contained in this Post Offer PA and also for the obligations of the Acquirer, PACs and DPAC as laid down in the SEBI (SAST) Regulations.

This Announcement would also be available on SEBI's website www.sebi.gov.in

MANAGER TO THE OFFER

JM FINANCIAL

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Contact Person: **Mr. Rohit Pareek**

REGISTRAR TO THE OFFER



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Sakinaka, Andheri (E), Mumbai - 400 072.
Tel: +91 22 2847 0652 , +91 22 4043 0 200
Fax: +91-22-28475207
E-Mail: Openoffer@bigshareonline.com
Contact Person: **Mr. Ashok Shetty**

Issued by JM Financial Consultants Private Limited ("Manager to the Offer") for and on behalf of the Acquirer, PACs and the DPAC.

Place: Mumbai

Date: July 17, 2008