

POST OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE SHAREHOLDERS OF **SPICE COMMUNICATIONS LIMITED**

Registered Office: 60-D, Sainik Farms, New Delhi - 110062, India

The details subsequent to the completion of the Offer made vide Public Announcement dated June 30, 2008 ('PA') and corrigenda to the PA dated August 14, 2008 and September 9, 2008 under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ('Regulations'), by Idea Cellular Limited ('Acquirer' or 'Idea') along with TM International Berhad ('TMI'), TMI Mauritius Ltd. ('TMI Mauritius'), TMI India Ltd. ('TMI India') and Green Acre Agro Services Private Limited ('GAASPL') (hereinafter collectively referred to as 'Persons Acting in Concert' or 'PAC') to acquire up to 137,985,050 shares of Spice Communications Limited ('Target' or 'Spice') at a price of Rs. 77.30 per share, payable in cash are as follows:

1. Name of the Target Company : Spice Communications Limited
2. Name of Acquirer including PACs :
 - a) Name of the Acquirer : Idea Cellular Limited
 - b) Name of the PACs : TM International Berhad
TMI Mauritius Ltd
TMI India Ltd
Green Acre Agro Services Private Limited
3. Name of Manager to the Offer : Lazard India Private Limited
4. Name of the Registrar to the Offer : Karvy Computershare Private Limited
5. Offer Details:
 - a) Date of opening of the Offer : Wednesday, September 17, 2008
 - b) Date of closing of the Offer : Monday, October 6, 2008

6. Details of Acquisition

No.	Item	Proposed		Actuals	
		No.	%	No.	%
6.1	Offer price for fully paid shares	Rs. 77.30 per share		Rs. 77.30 per share	
6.2	Offer size (No. of shares × price per share)	Rs. 1066,62,44,365		Rs. 1066,62,44,365	
6.3	Shareholding of acquirer/PAC before MOU/ P.A. – TMI India Ltd	270,450,600	39.2	270,450,600	39.2
6.4	Shares acquired by way of MOU or market purchases – Idea Cellular Limited				
	a. Under MOU	281,489,350	40.8	281,489,350	40.8
	b. Market Purchases	-	-	refer 6.6 below	
6.5	Shares acquired in the open offer (No. & %)				
	Idea Cellular Limited	2,745,927	0.4	-	-
	TMI India Ltd	67,612,650	9.8	67,612,650	9.8
	Green Acre Agro Services Private Limited	67,626,473	9.8	60,768,043	8.8
6.6	Shares acquired after PA but before 7 working days prior to closure date – Idea Cellular Limited	-	-	2,000,000	0.3
6.7	Post offer shareholding of acquirer /PAC	689,925,000	100	682,320,643	98.9
6.8	Pre & Post offer shareholding of Public	Pre offer		Post offer	
		137,985,030	20.0	7,604,357	1.1
6.9	Status of escrow account, whether released or not	Instructions for release of Bank Guarantee and 1% cash in escrow are being given			
6.10	Payment of Interest, if any	N.A.			
6.11	Status of investor complaint(s)	No investor complaint is pending			

This Post Offer Public Announcement ('Announcement') should be read in conjunction with the PA dated June 30, 2008 and corrigenda issued to the PA on August 14, 2008 and September 9, 2008. The Acquirer and PAC and their directors accept full responsibility for the information contained in this Announcement and also for the obligations of the Acquirer and PAC as laid down in the Regulations.

The terms used but not defined in this Announcement shall have the same meaning assigned in the PA. This Announcement will also be available on the SEBI website www.sebi.gov.in

Issued by Manager To The Offer for and on behalf of the Acquirer and PAC	Registrar to the Offer
LAZARD Lazard India Private Limited 20th Floor, Express Towers, Nariman Point, Mumbai- 400 021 Tel No: 022 6752 6000; Fax No: 022 6752 6060, Email: spice-openoffer@lazard.com Contact Person: Mr. Nikhil Saraf	 Karvy Computershare Private Limited 46, Avenue 4, Street No. 1, Banjara Hills, Hyderabad – 500 034 Tel: 040 23420815-23 Fax: 040 23420814 Email: murali@karvy.com Contact Person: Mr. M Murali Krishna

Place: Mumbai
Date: October 24, 2008