

Post Offer Public Announcement to the equity shareholders of STOVEC INDUSTRIES LIMITED

Registered Office: N.I.D.C., Near Lambha Village, Post Narol, Ahmedabad – 382 405

This Post Offer Announcement ("Post Offer Announcement") is issued by Ambit Corporate Finance Private Limited as the Manager to the Offer on behalf of Stork Prints Group B.V. ("SPGBV" or the "Acquirer") and Stork Prints B.V. ("SPBV", the "Person Acting in Concert" or the "PAC") to the shareholders of Stovec Industries Limited ("SIL" or the "Target Company") regarding the Offer. This Post Offer Announcement is in continuation of, and should be read in conjunction with, the Public Announcement dated January 16, 2008 (the "PA"), Corrigendum Public Announcement dated February 29, 2008 (the "First Corrigendum to Public Announcement"), Corrigendum Public Announcement dated May 07, 2008 (the "Second Corrigendum to Public Announcement") and the Letter of Offer dated May 07, 2008. The terms used, but not defined in this Post Offer Announcement, will have the same meaning assigned to them in the other announcements referred above and the Letter of Offer.

The Offer details are as under:

1.	Name of the Target Company	Stovec Industries Limited
2.	Name of Acquirer	Stork Prints Group B.V.
	Name of the PAC	Stork Prints B.V.
3.	Name of Manager to the Offer	Ambit Corporate Finance Private Limited
4.	Name of Registrar to the Offer	Intime Spectrum Registry Limited
5.	Offer Details	
	Date of publication of the PA	January 16, 2008, Wednesday
	Date of opening of the Offer	May 14, 2008, Wednesday
	Date of closure of the Offer	June 02, 2008, Monday
	Date of dispatch of consideration	June 17, 2008, Tuesday

6.Details of the acquisition

S. No.	Item	Proposed in the Offer document		Actual	
I	Offer Price	Rs. 225.75 per Share		Rs. 225.75 per Share	
II	Share holding of Acquirer and PAC (No. & %) before PA	10,64,889 (51%)		10,64,889 (51%)	
III	Shares acquired by way of MOU or market purchases (No. & %)	Not Applicable		Not Applicable	
IV	Shares acquired in the Offer* (No. & %)	4,17,604 (20%)		4,17,604 (20%)	
V	Size of the Offer (No. of shares multiplied by offer price per share)	Rs. 9,42,74,103 (assuming full acceptance)		Rs. 9,42,74,103	
VI	Shares acquired after PA but before 7 working days prior to closure date, if any (No. & %)	No Shares were acquired during this period.			
VII	Post offer share holding of Acquirer and PAC after the acceptance of validly tendered Shares (No. & %) (II+III+IV+VI)*	14,82,493 shares (71%) (assuming full acceptance)		14,82,493 shares (71%)	
VIII	Pre & Post offer share holding of Public (No. & %)*	Pre offer	Post offer	Pre offer	Post offer
		7,26,548 shares (34.80%)	6,05,523 shares (29%)#	7,26,548 shares (34.80%)	6,05,523 shares (29%)

* The shares acquired pursuant to the open offer are in the process of being transferred to SPBV.

Please refer to the note below para 6.21 as disclosed in the Letter of Offer.

7. Escrow Account will be released shortly.

8. No interest was required to be paid to the shareholders of the Target Company.

9. There are no pending complaints regarding the Offer as on date.

10. The Registrar to the Offer is Intime Spectrum Registry Limited, C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (W), Mumbai - 400078, Tel. No. 022-25960320; Fax No. 022-25960328-329; email: silopenoffer@intimespectrum.com; Contact Person: Ms.Awani Thakkar.

11. This Post Offer Announcement would be available on the SEBI website <http://www.sebi.gov.in>

The Acquirer and the PAC represented by their respective Board of Directors accept full responsibility for the information contained in this Post Offer Announcement and also for fulfilling their obligations as laid down in the SEBI Takeover Code.

Issued by the Manager to the Offer:



AMBIT
Acumen at work

Ambit Corporate Finance Private Limited

Ambit House, 449, Senapati Bapat Marg,

Lower Parel, Mumbai – 400 013.

Tel. No.: (022) 39821819; Fax No: (022) 39823020

Email: silopenoffer@ambitpte.com

Contact Person: Astha Singhania / Anshul Mittal

On Behalf of

STORK®

The Acquirer:

Stork Prints Group B.V.

1077 XV, Amsterdam,

Zuidplein 76,

The Netherlands

The PAC:

Stork Prints B.V.

Raamstraat 3,

5831 AT Boxmeer,

The Netherlands

Date: June 27, 2008

Place: Mumbai