

CORRIGENDUM TO PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF SUBHKAM CAPITAL LIMITED

(Regd. Office: The International House, 4th Floor, New Marine Lines, Cross Road
No. 1, 16, Maharshi Karve Road, Churchgate, Mumbai - 400020)

This announcement ("**Corrigendum to the Public Announcement**") is in continuation of, and should be read in conjunction with, the Public Announcement dated 21st October, 2011 (the "**Public Announcement**") issued by VC Corporate Advisors Private Limited as the Manager to the Offer on behalf of S. R. Jute Traders Pvt. Ltd. (hereinafter referred to as the "**Acquirer**" or "**SRJTPL**") to the shareholders of Subhkam Capital Limited (the "**Target Company**" or "**SCL**") regarding the Offer.

The shareholders may please note the following: In terms of Regulation 18(1) of the Regulations, the Draft Letter of Offer has been submitted to SEBI on 3rd November, 2011. The final observation in terms of proviso to Regulation 18(2) of the Regulations from SEBI is still awaited. Hence, the original schedule of activities as disclosed in the Public Announcement shall be therefore delayed and the revised schedule of activities will be announced on receipt of the observations from SEBI in terms of proviso to Regulation 18(2) of the Regulations.

This Corrigendum to the Public Announcement would also be available on SEBI's website at <http://www.sebi.gov.in>. Terms used but not defined in this Corrigendum to the Public Announcement shall have the same meaning as assigned in the Public Announcement. The Acquirer represented by its Board of Directors accepts full responsibility for the information contained in this Corrigendum to the Public Announcement and also for fulfilling its obligations as laid down in the Regulations.

Issued by Manager to the Offer on behalf of the Acquirer:



Manager to the Offer:

VC CORPORATE ADVISORS PRIVATE LIMITED

SEBI Registration No. INM000011096

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Date: 8.12.2011