

CORRIGENDUM TO PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF SWASTIK PLYWOOD LIMITED

Registered Office: 5 & 6 Fancy Lane, Kolkata – 700 001

This announcement ("**Corrigendum to the Public Announcement**") is in continuation of, and should be read in conjunction with, the Public Announcement dated 20th October, 2011 (the "**Public Announcement**") issued by VC Corporate Advisors Private Limited as the Manager to the Offer on behalf of Shyam Sunder Beriwal & Others (HUF), Lalit Beriwal (HUF), Ravi Beriwal (HUF), Brijesh Beriwal (HUF), Manish Beriwal (HUF), Purushottam Beriwal (HUF) and Govind Beriwal (HUF) (hereinafter collectively referred to as the "**Acquirers**") to the shareholders of Swastik Plywood Limited (the "**Target Company**" or "**SPL**") regarding the Offer.

The shareholders may please note the following: In terms of Regulation 18(1) of the Regulations, the Draft Letter of Offer has been submitted to SEBI on 2nd November, 2011. The final observation in terms of proviso to Regulation 18(2) of the Regulations from SEBI is still awaited. Hence, the original schedule of activities as disclosed in the Public Announcement shall be therefore delayed and the revised schedule of activities will be announced on receipt of the observations from SEBI in terms of proviso to Regulation 18(2) of the Regulations.

This Corrigendum to the Public Announcement would also be available on SEBI's website at <http://www.sebi.gov.in>. Terms used but not defined in this Corrigendum to the Public Announcement shall have the same meaning as assigned in the Public Announcement. The Acquirers accepts full responsibility for the information contained in this Corrigendum to the Public Announcement and also for fulfilling its obligations as laid down in the Regulations.

Issued by Manager to the Offer on behalf of the Acquirers:



Manager to the Offer:

VC CORPORATE ADVISORS PRIVATE LIMITED

SEBI Registration No. INM000011096

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Date: 8.12.2011