

POST OFFER PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF TAK MACHINERY & LEASING LIMITED

(Regd. Office: 308, Maker Bhavan No. III, 21, New Marine Lines, Above Balwas Restaurant, Mumbai – 400 020.

Tel. No.: 022 – 2205 4105; Fax No.: 022 – 2205 4106; Email: namogaveera@rediffmail.com)

The details subsequent to the completion of the Offer made vide Public Announcement ("PA") dated February 17, 2011 and corrigendum to Public Announcement made on July 11, 2011 under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("Regulations"), issued on behalf of E-Ally Consulting (India) Private Limited ("ECIPL") and Shree Jaisai Electronics and Industries Limited ("SJEIL") (herein after referred to as "The Acquirers") along with Mr. Sandeep Maloo, Mrs. Neeta Maloo, Mr. Labh Chand Maloo, Mrs. Lata Maloo, Mr. Sandeep Maloo (HUF) and Labh Chand Maloo (HUF) (hereinafter referred to as "The Persons Acting in Concert / PAC") pursuant to and in compliance with Regulation 10 and 12 and other provisions of Chapter III of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto (hereinafter referred to as the "Regulations"). The Offer formalities are completed and the details are as under:

1	Name of the Target Company	Tak Machinery & Leasing Limited Registered Office: 308, Maker Bhavan No. III, 21, New Marine Lines, Above Balwas Restaurant, Mumbai – 400 020. Tel. No.: 022 – 2205 4105; Fax No.: 022 – 2205 4106			
2	Name of the Acquirers, including Persons Acting in Concert (PACs)	Acquirers: E-Ally Consulting (India) Private Limited ("ECIPL") and Shree Jaisai Electronics and Industries Limited ("SJEIL") PACs: Mr. Sandeep Maloo, Mrs. Neeta Maloo, Mr. Labh Chand Maloo, Mrs. Lata Maloo, Sandeep Maloo (HUF) and Labh Chand Maloo (HUF)			
3	Name of the Manager to the Offer	Aryaman Financial Services Limited			
4	Name of the Registrar to the Offer	Link Intime India Private Limited			
5	Date of Opening of the Offer	July 20, 2011 (Wednesday)			
6	Date of Closure of the Offer	August 08, 2011 (Monday)			
7	Details of Acquisition	Proposed in the Offer		Actuals	
a.	Offer Price	₹ 234.00/-		₹ 234.00/-	
b.	Shareholding of Acquirers / PACs prior to MOU / SPA along with group member	Nil		Nil	
c.	Shares acquired through MOU / SPA	3,62,520 (51.49%)		3,62,520 (51.49%)	
d.	Shares acquired in the Open Offer	1,40,810 (20.00%)		72,330 (10.27%)	
e.	Size of Open Offer (No of Shares * Offer price)	₹ 3,29,49,540/-		₹ 1,69,25,220/-	
f.	Shares if any acquired after PA but 7 working days prior to Closure of Offer	Nil		Nil	
g.	Post Offer Shareholding of Acquirers including PACs	5,03,330 (71.49%)		4,34,850 (61.76%)	
h.	Pre and Post offer Shareholding of Public (Other than Acquirers, Sellers and Current Promoter Group)	Pre Offer 3,41,530 (48.51%)	Post Offer 2,00,720 (28.51%)	Pre Offer 3,41,530 (48.51%)	Post Offer 2,69,200 (38.24%)
8	Date of dispatch of consideration and delay if any.	August 23, 2011 (Tuesday). No Delay. No interest is due and payable in this regard.			
9	Position of Escrow Account	The balance lying in the Escrow Account is being refunded to the Acquirers.			
10	Status of Investor complaints	No investor complaints have been received in respect of the Offer.			

The terms used but not defined in this announcement shall have the same meaning assigned in the earlier Public Announcements / Letter of Offer.

Please read this Post Offer Public Announcement in conjunction with the earlier Public Announcements / Letter of Offer.

The Acquirers accept the responsibility for the information contained in this Public Announcement and also for the obligations of Acquirers laid down in the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 1997 and subsequent amendments made thereof.

ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS.



Aryaman Financial Services Ltd.

60, Khatau Building, Alkesh Dinesh Modi Marg, Opp. P. J. Towers (BSE Building), Fort, Mumbai – 400 001.

Tel: 022 – 2261 8264 / 2261 8635; Fax: 022 – 2263 0434

Website: www.afsl.co.in Email: info@afsl.co.in; Contact Person: Mr. Deepak Biyani

Place : Mumbai

Date : September 19, 2011