

## **CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT**

For the attention of the equity shareholders / beneficial owners of equity shares of

### **TELEPHOTO ENTERTAINMENTS LIMITED**

(Registered Office: 1/1 Yogambal Street,  
T. Nagar, Chennai 600 017, Tel: 044 2815 5697 Fax: 044 2834 0047)

This corrigendum to the Public Announcement is being issued by JM Morgan Stanley Private Limited ("Manager to the Offer"), on behalf of PVP Enterprises Private Limited ("PVP" / "Acquirer") along with PVP Ventures Private Limited ("PVP Ventures"), Platex Limited ("Platex") and Mr. Prasad V. Potluri together referred to as the "Persons Acting in Concert" ("PACs") and SSI Limited ("DPAC") pursuant to and in compliance with the Regulation 10, 12 and other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto (the "SEBI (SAST) Regulations" / "Regulations"). The shareholders of Telephoto Entertainments Limited ("TEL" / "Target Company") are requested to note the following developments/amendments with respect to and in connection with the Public Announcement issued on February 27, 2007 ("PA")

- The Schedule of Activities set forth in the Public Announcement published on February 27, 2007 is delayed and a revised Schedule of Activities will be announced separately.
- All the other terms and conditions of the Offer as set forth in the Public Announcement published on February 27, 2007 will remain unchanged.
- The Acquirer and the PACs accept full responsibility for the information contained in this corrigendum to the PA and also for the obligations of the Acquirer and PACs as laid down in the SEBI (SAST) Regulations.

This Public Announcement will also be available on SEBI's website ([www.sebi.gov.in](http://www.sebi.gov.in))

#### **Issued by the Manager to the Offer**



**JM MORGAN STANLEY**

**JM Morgan Stanley Private Limited**

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Contact Person: **Utkarsh Katkoria**

Place: Mumbai

Date: May 5, 2007

**On behalf of the Acquirer, PACs and DPAC**