

**Corrigendum to the Public Announcement made on
June 24, 2005 to the Shareholders of
TYPHOON HOLDINGS LIMITED(THL)**

Regd. Office: Podar Chambers, 109, S A Brelvi Road,
Fort, Mumbai 400 001

Ph. Nos. (022) 2266 4070, 2266 4032 Fax No. (022) 2266 3845

E-mail: podartex@bom4.vsnl.net.in

Attention of Shareholders is invited to the Public Announcement made on June 24, 2005. The following changes are made, which may, please be noted and acted accordingly.

LAST DATE FOR REVISION OF OFFER PRICE/NUMBER OF SHARES :

The last date for revision of Offer Price/Number of Shares stands amended to Monday, August 22, 2005

LAST DATE FOR WITHDRAWING ACCEPTANCE FROM THE OFFER:

The last date for withdrawing acceptance from the Offer stands amended to Friday, August 26, 2005

COMPETITIVE BID: There is no Competitive bid

ACTION BY SEBI: SEBI may take action against THL for non compliance with the provisions of Chapter II of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

BACKGROUND OF ACQUIRER : Further information on the Acquirer is given hereunder:

Smt. Kajal Shah, the Acquirer do not have any specialization in the fields of Finance or Information technology related activities. She has acted as a consultant for procurement of Hardware for Stockholm Mercantile Company Pvt. Ltd. She has acted as a consultant for procurement of Hardware for Stockholm Mercantile Company Pvt. Ltd. She has also acted as a consultant for procuring Accounting and Trading Software for Rajput Textiles Pvt. Ltd. and Vishalkumar Textiles Pvt. Ltd. The aggregate value of the Hardware procured is Rs. 7.00 Lacs and Software procured is Rs. 19.00 Lacs. She has acted as an Investment consultant for Shree Ambey Textiles Pvt. Ltd. and Surendra Finefab Pvt. Ltd., the aggregate value of investments made by these Companies based on her consultancy is approx. Rs. 40.00 Lacs



ISSUED BY MANAGER TO THE OFFER

FEDEX SECURITIES LIMITED

SEBI Regn.No. INM 000010163

1205, Dalamal Tower, Nariman Point,
Mumbai 400021

Tel. Nos. (022) 2282 9101/9102

Fax : (022) 5630 1797

Contact Person : Shri. R. Ramakrishnan

On behalf of

The Acquirer

Smt. Kajal Shah,

R3, Palm Springs, 18th Floor,

Cuffee Parade, Mumbai 400 005

Tel No (022) 5654 6666,

Fax No. (022) 5654 6667

Place: Mumbai

Date: August 2, 2005

E Mail Id : kajalpshah@rediffmail.com