

POST OFFER PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF

VINAY CEMENTS LIMITED (VCL)

Registered Office: Jamunanagar, Umrangshu, N.C.Hills, Asom

The details subsequent to the completion of the offer made vide Public Announcement dated February 06, 2007 ("PA"), Corrigendum to PA dated March 27, 2007 & October 06, 2007 and Letter of Offer dated October 09, 2007, to acquire upto 37,79,974 fully paid-up Equity Shares of Rs.10/- each of VCL, representing 20% of post preferential paid-up equity and voting share capital at a price of Rs.36.95/-(inclusive of interest amount of Rs. 1.95) per share payable in cash, is being issued by VC Corporate Advisors Private Limited ("Manager to the offer") in terms of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997 ("Regulations") and subsequent amendments thereto on behalf of Mr. Ritesh Bawri, Mr. Vinay Bawri, Ms. Mala Bawri, Ms. Nisha Bawri Singh (herein after collectively referred to as "Acquirers") as under:

1. Name of the Target Company : **VINAY CEMENTS LIMITED**
2. Name and Address of the Acquirer(s) : **Mr. Ritesh Bawri, Mr. Vinay Bawri, Ms. Mala Bawri**, all residing at 12C, Sunny Park, Ballygunge, Kolkata-700 019 Tel : 033- 24559044, Fax No. 033-22900096 and **Ms. Nisha Bawri Singh** residing at Supra Court, 35, Landsdown Terrace, Kolkata- 700 026 Tel : 033-24657282, Fax No. 033-22900096.
3. Name of Manager to the offer : **VC CORPORATE ADVISORS PRIVATE LIMITED**
4. Name of Registrar to the offer : **M/s. MAHESHWARI DATAMATICS PRIVATE LIMITED**
5. Offer details
 - a) Date of Opening of the Offer : Wednesday, 17.10.2007 (As per revised schedule)
 - b) Date of Closing of the Offer : Monday, 05.11.2007 (As per revised schedule)

6. Details of the acquisition:

Sr. No.	Particulars	Proposed in the offer document		Actuals	
1.	Offer Price	Rs 36.95/- (inclusive of interest of Rs. 1.95)		Rs 36.95/- (inclusive of interest of Rs. 1.95)	
2.	Share holding of acquirers & Other Promoters (No. & %) before MOU/P.A.	52,65,380 (52.65%) ~		52,65,380 (52.65%) ~	
3.	Shares acquired by way of MOU or market purchases (No. & %)	88,99,870 (47.09%)*		88,99,870 (47.09%)*	
4.	Shares acquired in the Open Offer (No. & %)	37,79,974 (20%)*		2,500 (0.01%)*	
5.	Size of the Open Offer (No. Of shares multiplied by Offer Price per share)	Rs 13,96,70,040/-		Rs 92,375/-	
6.	Shares Acquired after P.A. but before 7 working days prior to closure date, if any. (No. & %)	Nil		Nil	
7.	Post Offer shareholding of acquirers & Other Promoters (No. & %) (2+3+4+6)	1,79,45,224 (94.95%)*		1,41,67,750 (74.96%)*	
8.	Pre and Post Offer shareholding of public (No. & %)	Pre Offer	Post Offer	Pre Offer	Post Offer
		47,34,620 (47.35%)~	9,54,646 (5.05%)*	47,34,620 (47.35%)~	47,32,120 (25.04%)*

~ of the then existing paid up equity & voting share capital of the Target Company i.e. 1,00,00,000 Shares

* of the Post preferential paid up equity & voting share capital of the Target Company i.e. 1,88,99,870 Shares

7. Status of the Escrow Account : The amount lying in the Escrow Account has been released
8. Payment of interest, if any, to the shareholders along with the details thereof : Other than the interest mentioned above, no interest has been paid to the shareholders on account of delay in the completion of all procedures relating to the Offer.
9. Status of Investor Complaints received, if any. : Nil

The Acquirers accepts full responsibility for the information contained in this Public Announcement and are responsible for the obligations of the Acquirers as laid down in the SEBI (SAST) Regulations, 1997

This Public Announcement is expected to be available on the SEBI's website www.sebi.gov.in

Issued by :



Manager to the offer :

VC CORPORATE ADVISORS PRIVATE LIMITED

SEBI REGN NO : INM000011096

(Contact Person: Mr. Tanmay Kumar Saha)

31, Ganesh Chandra Avenue,

2nd Floor, Suite No. 2C, Kolkata – 700 013

Tel :- (033) 2225 3940 / 41, Fax : - (033) 2225 3941

Email : mail@vccorporate.com

On behalf of Acquirers : **Mr. Ritesh Bawri, Mr. Vinay Bawri, Ms. Mala Bawri, Ms. Nisha Bawri Singh**
Place: Kolkata Date: 16.11.2007