

POST OFFER PUBLIC ANNOUNCEMENT TO THE EQUITY SHAREHOLDERS OF VMS INDUSTRIES LIMITED

Registered Office: 808/Pinnacle Business Park, Corporate Road, Prahlad Nagar, Ahmedabad, Gujarat - 380015, India, Tel No.: +91-278-2432371 Fax No.: +91-278-2428352 Email: info@vmsil.com Website: www.vmsil.com
Works/Unit : Plot No. 160-M, Alang-Sosita Ship Breaking Yard, Sosiya Village, Talaja Taluka, Bhavnagar Dist, Gujarat, India

This Post Offer Public Announcement (this "Post PA") is being issued by Comfort Securities Ltd (the Manager to the Offer) on behalf of **Bholebaba Suppliers Private Limited** (hereinafter referred to as the "Acquirer" or "BSPL") and this post PA is in continuation of, and should be read in conjunction with the Original Public Announcement dated 19th October 2011, Corrigendum to the Public Announcement dated 17th January 2013 and the Letter of Offer dated 19th January 2013, issued/sent by on behalf of the Acquirer pursuant to and in compliance with the Regulations 10 and other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto (the "SEBI (SAST) Regulations").

This Open Offer is made by the Acquirer to acquire up to 42,83,082 Equity shares of face value of Rs. 10/- each of VMS Industries Limited ("VIL" or "Target Company") representing 26% of total issued, subscribed and paid up capital of the Target Company ("Offer Size") at a price of Rs. 23/- (Rupees Twenty Three Only) per fully paid up equity share ("Offer Price") payable in cash.

The details required to be notified under the SEBI (SAST) Regulations following completion of the offer are as under :

1.	Name of the Target Company	:	VMS Industries Limited			
2.	Name and Address of the Acquirer	:	Bholebaba Suppliers Private Limited Regd. Off.: 13, B.B Ganguly Street, Ground floor, Kolkata - 700012, West Bengal Tel No :033-32616115 Email: bholebaba09@yahoo.in			
3.	Name of Manager to the offer	:	Comfort Securities Ltd			
4.	Name of Registrar to the offer	:	Purva Sharegistry (India) Pvt. Ltd			
5.	Offer details	:				
	a) Date of Opening of the Offer	:	January 29, 2013 (Tuesday)			
	b) Date of Closing of the Offer	:	February 18, 2013 (Monday)			
6.	Details of the acquisition	:				
	S. No.	Particulars	Proposed in the Offer Document		Actuals	
	(i)	Offer Price: Fully Paid-up Equity Shares Partly Paid-up Equity Shares	Rs. 23/- per fully paid up equity share of Rs. 10/- each Not Applicable		Rs. 23/- per fully paid up equity share of Rs. 10/- each Not Applicable	
			Number	(%)	Number	(%)
	(ii)	Shareholding of Acquirer(s) before MOU / P.A.	NIL	NIL	NIL	NIL
	(iii)	Shares acquired by way of SPA or Market Purchases	NIL	NIL	NIL	NIL
	(iv)	Shares acquired in the Open Offer	42,83,082	26.00	NIL	NIL
	(v)	Size of the Open Offer (No. of shares multiplied by Offer Price per Share)	Rs. 9,85,10,886/-		NIL	
	(vi)	Shares acquired after PA but before 7 working days prior to Closure Date, if any.	Nil	Nil	NIL	NIL
	(vii)	Post Offer Share Holding of Acquirer(s) (ii+iii+iv+vi)	42,83,082	26.00	NIL	NIL
	(viii)	Pre & Post Offer Shareholding of Public	Pre Offer	Post Offer	Pre Offer	Post Offer
			71,48,227 (43.39%)	28,65,145 (17.39%)	71,48,227 (43.39%)	71,48,227 (43.39%)
7.	Status of Escrow Account	:	As no shares were tendered in the open offer the total amount of Rs. 25,00,000/- lying in the Escrow is yet to be released to the Acquirer and also the shares deposited in a escrow demat account with the appropriate margin is yet to be released to the acquirer			
8.	Payment of Interest, if any	:	Not Applicable			
9.	Status of Investor Complaints received, if any	:	Nil			

The Acquirer represented by its board of Directors accept full responsibility for the information contained in this Post PA and also for fulfilling its obligations as laid down in the SEBI (SAST) Regulations.

This Post Public Announcement will also be available on SEBI website at www.sebi.gov.in.

Issued by Manager to the Offer on behalf of M/s. Bholebaba Suppliers Private Limited :



COMFORT SECURITIES LIMITED

SEBI Registration No. INM 00011328

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Contact Person: Ms. Mayuri Thakkar/ Mr. Ankur Agrawal.

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Website: www.comfortsecurities.co.in

Place: Mumbai

Date : 22.02.2013