

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT TO THE EQUITY SHAREHOLDERS OF ZIM LABORATORIES LIMITED

Registered Office: Shop No. 41, Manish Plaza, Sonapur Lane, Off L.B.S. Marg, Kurla (West), Mumbai – 400 070.

Tel. No: +91 22 2503 4067; Fax No: +91 22 2503 5173

This is a corrigendum to the Original Public Announcement ("PA") that appeared in this newspaper on Tuesday, April 21, 2009 issued by Saffron Capital Advisors Private Limited, the Manager to the Offer, on behalf of Unijules Life Sciences Limited and Mr. Anwar S. Daud (hereinafter referred to as 'Acquirers') under Regulations 11(1) & 11(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 1997 and subsequent amendments thereto [SEBI (SAST) Regulations]. No other person/individual/entity is acting in concert with the Acquirers for the purposes of this Offer. This is not a competitive bid.

The Shareholders of the Target Company are requested to note the following developments:

1. SEBI, vide its letter no. CFD/DCR/TO/SS/185964/2009 dated December 03, 2009, after considering the facts of the matter, has directed the Acquirers to withdraw the PA issued on April 21, 2009.
2. SEBI vide their letter has also directed the Acquirers to provide an exit opportunity to the shareholders of Zim Laboratories Limited by making a delisting offer in terms of the SEBI (Delisting of Equity Shares) Regulations, 2009.
3. Consequently, the Acquirers, through this instant corrigendum, withdraw the PA issued on April 21, 2009, in terms of Regulation 27(1)(d) of the SEBI (SAST) Regulations.

The Acquirers accept full responsibility for the information contained in this Public Announcement and also for the obligations of the Acquirers as laid down in the SEBI (SAST) Regulations.

This announcement should be read in conjunction with the PA. The terms not defined herein will have the same meaning as defined in PA.

This Announcement will also be available on SEBI's website at www.sebi.gov.in

Issued by : Manager to the Offer

SAFFRON

• • • • • *energising ideas*

Saffron Capital Advisors Private Limited

204, Vishwananak, Andheri Ghatkopar Link Road Chakala, Andheri (East) Mumbai 400 099.

Tel. No: +91 22 4082 0903/0901; Fax No: +91 22 4082 0999; Email: abhijit@saffronadvisor.com Website: www.saffronadvisor.com

Contact Person : **Mr. Abhijit A. Diwan**, SEBI Registration No.: INM000011211

On behalf of The Board of Directors of Unijules Life Sciences Limited

Having its registered office at: Shop No. 41, Manish Plaza, Sonapur Lane, Off L.B.S Marg, Kurla (West), Mumbai - 400072.

& **Mr. Anwar S. Daud** Residing at: Pilla Bunglow, Opp. Hasamja High School, Shantinagar, Nagpur – 440002.