

## **Capacity Building / Training Programmes and Sensitization of officers involved in policy making for Agricultural Sector**

FMC has been organizing training programmes for various market constituents and their officers as part of its capacity building endeavours. The capacity building efforts of the Forward Markets Commission are meant to complement and strengthen the awareness creation activities of the Commission. The capacity building efforts of FMC are expected to fulfill the following objectives:-

i) Provide in-depth knowledge about the markets and equip the trainers with necessary knowledge about the markets so that they, in turn, can train/ create awareness about the market at the grassroots level.

ii) Build up a pool of skilled man power to man the market intermediaries and other related institutions, viz., exchanges, broking houses, warehousing agencies etc.

iii) Sensitize the policy makers about the utility of the futures markets in providing policy inputs and to make use of them for timely and appropriate policy changes.

The training programmes, are organized in association with various institutes, such as NIAM Jaipur, MANAGE Hyderabad, NCDC New Delhi, IRMA Anand, VAMNICOM Pune; NIBM Pune, CAB Pune, IGIDR Mumbai and various IIMs. These programmes have enabled the functionaries of related organizations with a strong rural presence who are working directly or indirectly with the farmers, to take the message of futures market to the producers, processors and traders at the grassroots level.

Sensitization programmes have been organized by the Commission for senior State Government and Central Government officers at IIM Bangalore and IGIDR Mumbai. The objectives of the programmes were to create awareness among the senior central government and state government officers from the Departments of Civil Supplies, Agriculture, Cooperation, Marketing Federations, etc., about the concept and economic functions of the futures market and the possible role the policy makers and other senior government officers can play to promote and facilitate participation by various stakeholders, especially farmers, in the commodity futures market. The table

below gives the details of the Capacity Building Programmes organized by the FMC during the 11<sup>th</sup> Five Year Plan:

Year	Number of Programmes Organised
2007-08	8
2008-09	18
2009-10	66
2010-11	79
2011-12	109