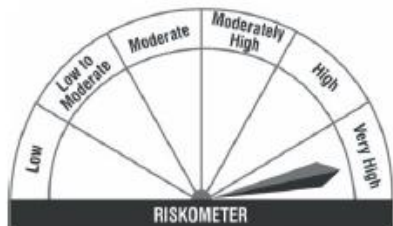


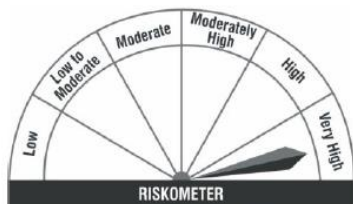
## SCHEME INFORMATION DOCUMENT

### ICICI PRUDENTIAL SILVER ETF

(An open-ended scheme replicating/tracking Domestic Price of Silver)

| This Product is suitable for investors who are seeking*:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Scheme Riskometer #                                                                                                                                                             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"><li>Investment returns that closely track domestic prices of Silver, subject to tracking error.</li><li>Aiming for diversification of investment portfolio.</li></ul>                                                                                                                                                                                                                                                                                                                                        |  <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High Risk</p> |
| <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> <p>#It may be noted that risk-o-meter specified above for the Scheme is based on the scheme's monthly portfolio as on March 31, 2023. For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Mutual Fund. The same shall be updated in accordance with provisions of SEBI circular dated October 5, 2020 on Product labelling in mutual fund schemes on ongoing basis.</p> |                                                                                                                                                                                 |

| SCRIP CODES: |                  |
|--------------|------------------|
| BSE : 543452 | NSE : ICICISILVE |

| Benchmark of the Scheme                   | LBMA AM fixing Prices (Domestic Price of Silver)                                                                                                             |
|-------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Benchmark Riskometer as on March 31, 2023 |  <p>RISKOMETER</p> <p>The Benchmark Riskometer is at very high risk.</p> |

**Continuous offer for units at NAV based prices in Creation Unit Size.**  
**Face value of units of the Scheme is Rs. 10 per unit (refer to New Fund Offer details)**

**The units of the Scheme are listed on BSE Limited and National Stock Exchange of India Limited.**

Name of Mutual Fund : ICICI Prudential Mutual Fund

Name of Asset Management Company : ICICI Prudential Asset Management Company Limited

**INVESTMENT MANAGER**  
**ICICI Prudential Asset Management Company Limited**

**Corporate Identity Number: U99999DL1993PLC054135**

|                                                                                                                                                                                              |                                                                                                              |                                                                                                                                                                                                                                                   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Registered Office:</b><br>12 <sup>th</sup> Floor, Narain<br>Manzil,<br>23, Barakhamba<br>Road,<br>New Delhi – 110 001<br><br><a href="http://www.icicipruamc.com">www.icicipruamc.com</a> | <b>Corporate Office:</b><br>One BKC, 13 <sup>th</sup><br>Floor, Bandra<br>Kurla Complex,<br>Mumbai – 400051. | <b>Central Service Office:</b><br>2 <sup>nd</sup> Floor, Block B-2, Nirlon<br>Knowledge Park, Western Express<br>Highway, Goregaon (East),<br>Mumbai – 400 063<br>website:Error! Hyperlink reference<br>not valid. id:<br>enquiry@icicipruamc.com |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Name of Trustee Company**

**ICICI Prudential Trust Limited**

**Corporate Identity Number: U74899DL1993PLC054134**

**Registered Office:** 12<sup>th</sup> Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110 001

The particulars of ICICI Prudential Silver ETF (the Scheme) have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document (SID).

The Scheme Information Document (SID) sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further pertaining to the Scheme such as features, load structure, etc. made to this Scheme Information Document by issue of addenda / notice after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of ICICI Prudential Mutual Fund, Tax and Legal issues and general information on [www.icicipruamc.com](http://www.icicipruamc.com)

**SAI is incorporated by reference (is legally a part of the SID). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website viz. [www.icicipruamc.com](http://www.icicipruamc.com).**

The SID should be read in conjunction with the SAI and not in isolation.

**This Scheme Information Document is dated April 25, 2023.**

**Disclaimer by National Stock Exchange of India Limited:**

“As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/5388 dated December 6, 2021 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units are listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this Scheme

Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.”

**Disclaimer by BSE Limited:**

“BSE Ltd. (‘the Exchange’) has given vide its letter dated December 6, 2021 permission to ICICI Prudential Mutual Fund to use the Exchange’s name in this SID as one of the Stock Exchanges on which this Mutual Fund’s Unit are listed. The Exchange has scrutinised this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to ICICI Prudential Mutual Fund. The Exchange does not in any manner: -

- i) warrant certify or endorse the correctness or completeness of any of the contents of this SID; or
- ii) warrant that this scheme’s unit will be listed or will continue to be listed on the Exchange; or
- iii) take any responsibility for the financial or other soundness of this Mutual Fund, its promoters, its management or any scheme or project of this Mutual Fund;

and it should not for any reason be deemed or construed that this SID has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any unit of ICICI Prudential Silver ETF (an open ended exchange traded fund) may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever”.

The threshold of INR 25 crores for direct transaction in the units of the Scheme with the AMC is effective from May 1, 2023. Investors can therefore transact in the units of the Scheme directly with the AMC in the respective creation unit size as applicable in the SID.

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## ABBREVIATIONS

| Abbreviations                                          | Particulars                                                                                            |
|--------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| AMC                                                    | Asset Management Company or Investment Manager                                                         |
| AMFI                                                   | Association of Mutual Funds in India                                                                   |
| AML                                                    | Anti Money Laundering                                                                                  |
| AP                                                     | Authorized Participant (s)                                                                             |
| CAMS                                                   | Computer Age Management Services Limited                                                               |
| CDSL                                                   | Central Depository Services (India) Limited                                                            |
| DP                                                     | Depository Participant                                                                                 |
| LBMA                                                   | London Bullion Market Association                                                                      |
| NAV                                                    | Net Asset Value                                                                                        |
| NRI                                                    | Non-Resident Indian                                                                                    |
| SID                                                    | Scheme Information Document                                                                            |
| RBI                                                    | Reserve Bank of India                                                                                  |
| SEBI or the Board                                      | Securities and Exchange Board of India                                                                 |
| The Fund or The Mutual Fund                            | ICICI Prudential Mutual Fund                                                                           |
| FPI                                                    | Foreign Portfolio Investor                                                                             |
| The Trustee                                            | ICICI Prudential Trust Limited                                                                         |
| ICICI Bank                                             | ICICI Bank Limited                                                                                     |
| IMA                                                    | Investment Management Agreement                                                                        |
| The Regulations/ SEBI (Mutual Funds) Regulations, 1996 | Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time. |
| The Scheme                                             | ICICI Prudential Silver ETF                                                                            |
| TRI                                                    | Total return variant of index                                                                          |
| TREPS                                                  | Tri party repos                                                                                        |
| NSE                                                    | National Stock Exchange of India Limited                                                               |
| BSE                                                    | BSE Limited                                                                                            |
| ETCDs                                                  | Exchange Traded Commodity Derivatives                                                                  |
| IDCW                                                   | Income Distribution cum capital withdrawal option                                                      |
| IDCW Policy                                            | Policy for declaration of Income Distribution cum capital withdrawal                                   |
| IDCW Payout                                            | Payout of Income Distribution cum capital withdrawal option                                            |
| IDCW Reinvestment                                      | Reinvestment of Income Distribution cum capital withdrawal Option                                      |
| IDCW Transfer                                          | Transfer of Income Distribution cum capital withdrawal plan (                                          |
| MM                                                     | Market Maker                                                                                           |

## INTERPRETATION

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

- The terms included in this SID include the plural as well as singular
- Pronouns having a masculine or feminine gender shall be deemed to include the other.
- All references to “US\$” refer to United States Dollars and “Rs./INR” refer to Indian Rupees. A “Crore” means “ten million” and a “Lakh” means a “hundred thousand”.
- Words not defined here has the same meaning as defined in “ The Regulations”

## HIGHLIGHTS/ SUMMARY OF THE SCHEME

### INVESTMENT OBJECTIVE

The Investment Objective of the Scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error.

There can be no assurance or guarantee that the investment objective of the plan will be achieved.

The Scheme may also participate in Exchange Traded Commodity Derivatives (ETCDs) with silver as underlying.

### CATEGORY OF SCHEME:

Other Schemes – ETF

### SCHEME CODE:

ICIC/O/O/OET/21/12/0137

### LIQUIDITY

An investor can buy/sell units of the Scheme on a continuous basis on NSE and BSE and other recognized stock exchanges where the units of the Scheme are listed and traded like any other publicly traded securities at market prices which may be at a premium or discount, depending on availability of units of the Scheme on the exchange, to the actual NAV of the Scheme. There is no minimum investment. The trading lot is one unit of the Scheme.

All direct transactions in units of the Scheme by eligible investors with the AMC/the Fund shall be at intra-day NAV based on the actual execution price of the underlying portfolio.

Any order placed for redemption or subscription by investor directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for MMs and shall be periodically reviewed.

The AMC shall appoint Authorized Participant(s)/ Market Maker(s) who will provide a two way quote in the secondary market in order to provide liquidity in the market.

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### BENCHMARK

ICICI Prudential Silver ETF will be benchmarked against the domestic price of silver as derived from the LBMA AM fixing prices. However, the Scheme's performance may not be strictly comparable with the performance of the Benchmark, due to the inherent differences in the construction of the portfolio.

The NAV will be calculated and disclosed at the close of next calendar day. NAV will be determined on every next calendar day except in special circumstances. NAV of the scheme shall be:

- Prominently disclosed by the AMC under a separate head on the AMC's website ([www.icicipruamc.com](http://www.icicipruamc.com)) by 09.00 a.m. on the next calendar day,
- On the website of Association of Mutual Funds in India - AMFI ([www.amfiindia.com](http://www.amfiindia.com)) by 09.00 a.m. on the next calendar day, and
- Shall be made available at all Customer Service Centres of the AMC.

The indicative NAVs of Silver ETFs shall be disclosed on Stock Exchange platforms, where the units of these ETFs are listed, on continuous basis during the trading hours.

In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

iNAV's shall be disclosed on a continuous basis on Stock Exchange (s), where the units of the Scheme are listed and traded and shall be updated based on the latest available data for Silver. Accordingly, iNAV disclosed for Silver ETF may either be static or dynamic depending upon the availability of the underlying price.

The AMC shall disclose portfolio of the scheme (along with ISIN) as on the last day of the month / half-year within 10 days from the close of each month / half-year respectively on website of:

- AMC i.e. [www.icicipruamc.com](http://www.icicipruamc.com)
- AMFI i.e. [www.amfiindia.com](http://www.amfiindia.com).

Risk-o-meter shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme.

The AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month / half-year respectively. Mutual Funds/ AMCs shall send the details of the scheme portfolio while communicating the monthly and half-yearly statement of scheme portfolio via email or any other mode as may be communicated by SEBI/AMFI from time to time. The AMC shall provide a feature wherein a link is provided to the investors to their registered email address to enable the investor to directly view/download only the portfolio of schemes subscribed by the said investor. The monthly and half yearly portfolio disclosure shall also include the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark.

The AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the

half-yearly statement of the scheme's portfolio on the AMC's website and on the website of AMFI.

*The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. The AMC shall provide a physical copy of the statement of scheme portfolio, without charging any cost, on specific request received from a unit holder.*

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## **LOADS:**

**Entry Load:** Not Applicable.

In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 it has been notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund.

**Exit Load:** Nil

There will be no exit load on units bought or sold through NSE and BSE. Investors are requested to note that the brokerage for purchase or sale of units of the Scheme on the exchange is to be borne by the investors themselves.

## **MINIMUM APPLICATION AMOUNT (DURING NFO)**

Minimum of Rs 100/- plus in multiples of Re 1

## **MINIMUM APPLICATION AMOUNT (DURING ONGOING OFFER)**

The units will be created in a minimum size of 30,000 units through Authorised Participant(s)/Market Maker(s) and Large Investors. The investors can directly subscribe to the units on a continuous basis on NSE/ BSE/ or any other stock exchange where the Scheme is listed. Additionally the Authorized Participant(s)/ Market Maker(s), can directly buy/redeem the units in Creation unit size of 30,000 units from the Scheme directly.

All direct transactions in units of the Scheme by eligible investors with the AMC/the Fund shall be at intra-day NAV based on the actual execution price of the underlying portfolio.

Any order placed for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for MMs shall be periodically reviewed.

Direct transaction with AMCs shall be facilitated for investors only for transactions above INR 25 Cr. In this regard, any order placed for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for Market Makers and shall be periodically reviewed.

## **FUND MANAGER OF THE SCHEME:**

Mr. Gaurav Chikane. He is the dedicated fund manager for ICICI Prudential Silver ETF and for managing the investments in exchange traded commodity derivatives (ETCDs) for other schemes of the Fund.

## **PLANS AND OPTIONS:**

At present no plans/options/sub-options are available under the Scheme.

The Trustee reserves the right to introduce any plan(s)/option(s)/sub-option(s) under the Scheme at a later date, by providing a notice cum addendum to the investors on the AMC's website prior to introduction of such plan(s)/option(s)/ sub-option(s).

## **I. INTRODUCTION**

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### **A. RISK FACTORS**

#### **Standard Risk Factors:**

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- Mutual Fund and securities investments are subject to market risks and there is no assurance or guarantee that the objectives of the Scheme will be achieved.
- As with any securities investment, the NAV of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets.
- As the price/value/interest rates of the securities/assets in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down.
- Past performance of the Sponsor/AMC/Mutual Fund and their associates is not indicative of the performance of the Scheme.
- ICICI Prudential Silver ETF does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsors are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 22.2 lakh collectively made by them towards setting up the Fund and such other accretions and additions to the corpus set up by the Sponsors.
- The present Scheme is not a guaranteed or assured return scheme.
- ICICI Prudential Silver ETF is an Exchange Traded Fund (ETF). There can be no assurance that an active secondary market will develop or be maintained.
- The NAVs of the Scheme may be affected by changes in the general market conditions, factors and forces affecting capital market in particular, level of interest rates, various market related factors and trading volumes, settlement periods and transfer procedures.
- In the event of receipt of inordinately large number of redemption requests or of a restructuring of any of the Scheme's portfolio, there may be delays in the redemption of Units.

- Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors in the Scheme.
- Investors in the Scheme are not being offered any guaranteed/indicated returns.
- The Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.
- Mutual funds being vehicles of securities/ assets investments are subject to market and other risks and there can be no guarantee against loss resulting from investing in the Schemes. The various factors which impact the value of the Scheme's investments include, but are not limited to, fluctuations in the bond markets, fluctuations in interest rates, prevailing political and economic environment, changes in government policy, factors specific to the issuer of the securities, tax laws in various countries, liquidity of the underlying instruments, settlement periods, trading volumes overseas etc.
- Investment decisions made by the AMC may not always be profitable.
- Different types of securities/ assets in which the Scheme would invest as given in the SID carry different levels and types of risk. Accordingly, the Scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.
- Two-Factor Authentication and Third – Party Payments will be carried out in line with SEBI Circulars dated October 4, 2021, March 15, 2022 and any further clarifications received by AMFI and SEBI in this regard. In case of unsuccessful Two-Factor Authentication the redemption request might get rejected.
- **Infectious Illness Risk:** An outbreak of an infectious respiratory illness, COVID 19, caused by a novel coronavirus has resulted in travel restrictions, disruption of healthcare systems, prolonged quarantines, cancellations, supply chain disruptions, lower consumer demand, layoffs, ratings downgrades, defaults and other significant economic impacts. Certain markets have experienced temporary closures, extreme volatility, severe losses, reduced liquidity and increased trading costs. Such events can have an impact on the underlying Schemes and could impact their ability to purchase or sell securities or cause elevated tracking error and increased premiums or discounts to the NAV. Other infectious illness outbreaks in the future may result in similar impacts.

### **Scheme Specific Risk Factors**

1. The Scheme would invest in Silver and Silver-linked instrument(s). Accordingly, the NAV of the Scheme will react to Silver price movements. Units of the Scheme are listed on a stock exchange; hence the market prices of the units would also react to general stock market fluctuations.
2. Although units are listed on an exchange, there can be no assurance that an active secondary market will develop or be maintained. Prices of units, which are listed and traded, could be impacted by thin liquidity in the secondary market as these funds may not be actively traded.
3. **Risk of passive investment:** The Scheme is not actively managed. The Scheme may be affected by a general price decline in the Silver prices. The Scheme

ultimately invests in Silver as an asset class regardless of such investment merit. The AMC does not attempt to take defensive positions in declining markets.

4. **Tracking error risk:** The performance of the Scheme may not commensurate with the performance of the benchmark index on any given day or over any given period. Such variation, referred to as tracking error may impact the performance of the Scheme. However, the Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Investable surplus remaining idle increases the tracking error and hence acts as a risk factor.
  5. Trading in units on the exchange may be halted because of market conditions or is not advisable for reasons which in view of the stock exchange authorities or SEBI. In addition, trading in units is subject to trading halts caused by extraordinary market volatility and pursuant to exchange and SEBI 'circuit filter' rules. There can be no assurance that the requirements of exchange necessary to maintain the listing of the units will continue to be met or will remain unchanged.
  6. The units may trade above or below their NAV. The NAV of the Scheme will fluctuate with changes in the market value of holdings. The trading prices will fluctuate in accordance with changes in their NAV as well as market supply and demand. However, given that units can be created and redeemed in Creation Units, it is expected that large discounts or premiums to the NAV will not sustain due to arbitrage opportunity available.
  7. Any changes in trading regulations by the stock exchange(s) or SEBI may affect the ability of market maker to arbitrage resulting into wider premium/ discount to NAV.
  8. The returns from physical Silver in which the Scheme invests may under perform returns from the various general securities markets or different asset classes other than Silver. Different types of securities tend to go through cycles of out-performance and under-performance in comparison to the general securities markets.
- A. **Market risk due to volatility in silver prices:** The value of the Units relates directly to the value of the silver held by the Scheme and fluctuations in the price of silver could adversely affect investment value of the Units. The factors that may affect the price of silver, inter alia, include demand & supply, economic and political developments, changes in interest rates and perceived trends in bullion prices, exchange rates, inflation trends, market movements, movement/trade of silver that may be imposed by RBI, trade and restrictions on import/export of silver or silver jewellery, etc. Hence the investor may also lose money due to fluctuation in the prices of the silver. Silver Exchange Traded Funds are relatively new product and their value could decrease if unanticipated operational or trading problems arise.
- There is no Exchange for physical Silver in India. The Scheme may have to buy or sell Silver from the open market, which may lead to counter party risks for the Scheme for trading and settlement.
  - An investment in the Scheme may be adversely affected by competition from other methods of investing in Silver.
  - The Trustee, in the general interest of the unit holders of the Scheme offered under this Scheme Information Document and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day.

- For the valuation of units, indirect taxes like customs duty, VAT etc. would also be considered. Hence, any change in the rates of indirect taxation would affect the valuation of units of the Scheme.
- The Scheme may invest in Silver and Silver related instruments, money market instruments, debt securities, units of debt oriented mutual funds as permitted under the Regulations which are subject to price, credit and interest rate risk. Trading volumes and settlement periods and transfer procedures may restrict liquidity in debt investments.
- Physical Silver: There is a risk that part or all of the Scheme's Silver could be lost, damaged or stolen. Access to the Scheme's Silver could also be restricted by natural events or human actions. Any of these actions may have adverse impact on the operations of the Scheme and consequently on investment redemption in Units.

**B. Liquidity risks in physical or derivative markets impairing the ability of the fund to buy and sell silver:** Liquidity measures how easy and quick it is to convert an asset or security into cash or equivalent. Due to various economic and market conditions, the ability of the Scheme to buy and/or sell Silver in physical or trade in ETCD with silver as an underlying, could be impacted,

**C. Risks associated with handling, storing and safekeeping of physical silver:** There is a risk that part or all of the Scheme's silver could be lost, damaged or stolen. Access to the Scheme's silver could also be restricted by natural events or human actions. Any of these actions may have adverse impact on the operations of the scheme and consequently on investment in units.

**D. Several factors that may affect the price of Silver are as follows:**

- a) Global Silver supplies and demand, which is influenced by factors such as forward selling by Silver producers, purchases made by Silver producers to unwind Silver hedge positions, government regulations, productions and cost levels in major Silver producing countries.
- b) Investors' expectations with respect to the macro-economic indicators;
- c) Currency exchange rates;
- d) Interest rates;
- e) Investment and trading activities of hedge funds and commodity funds; and
- f) Global or regional political, economic or financial events and situations.
- g) In addition, investors should be aware that there is no assurance that Silver will maintain its long-term value. In the event that the price of Silver declines, the value of investment in units is expected to decline proportionately.
- h) Changes in indirect taxes like custom duties for import, sales tax, VAT or any other levies will have an impact on the valuation of Silver and consequently the NAV of the Scheme.
- i) Demand side and/or supply side constraints in domestic and/or international markets.

- **Portfolio Concentration Risk**

To the extent that the Scheme may concentrate its investments in Silver and Silver-related instrument(s), the Scheme will therefore be subject to the risks associated with such concentration.

- **Risks associated with Investing in Derivatives –**

The Scheme would not be investing in derivatives except Investments in Exchange Traded Commodity Derivatives whose Risk factors are mentioned in “Risk Factors Associated with Investments in Exchange Traded Commodity Derivatives”.

- **Risks associated with Short Selling and Securities Lending**

The Scheme shall not undertake any short selling and stock lending activity.

- **Risk factors associated with creation of segregated portfolios**

1. Liquidity risk – A segregated portfolio is created when a credit event occurs at an issuer level in the scheme. This may reduce the liquidity of the security issued by the said issuer, as demand for this security may reduce. This is also further accentuated by the lack of secondary market liquidity for corporate papers in India. As per SEBI norms, the scheme is to be closed for redemption and subscriptions until the segregated portfolio is created, running the risk of investors being unable to redeem their investments. However, it may be noted that, the proposed segregated portfolio is required to be formed within one day from the occurrence of the credit event.

Investors may note that no redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC shall list the units of the segregated portfolio on a recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests. For the units listed on the exchange, it is possible that the market price at which the units are traded may be at a discount to the NAV of such Units. There is no assurance that a deep secondary market will develop for units of segregated portfolio listed on the stock exchange. This could limit the ability of the investors to resell them.

2. Valuation risk - The valuation of the securities in the segregated portfolio is required to be carried out in line with the applicable SEBI guidelines. However, it may be difficult to ascertain the fair value of the securities due to absence of an active secondary market and difficulty to price in qualitative factors.

- **Risk Factors Associated with Investments in Exchange Traded Commodity Derivatives (ETCDs)**

- An exchange traded commodity derivative is a derivative instrument that mimics the price movements of an underlying commodity, allowing an investor exposure to the commodity without physical purchase.
- Liquidity Risk: While ETCDs that are listed on an exchange carry lower liquidity risk, the ability to sell these contracts is limited by the overall trading volume on the exchanges. The liquidity of the Schemes' investments is inherently restricted by trading volumes of the ETCD contracts in which it invests. Additionally, change in margin requirements or intervention by government agencies to reduce overall volatility in the underlying commodity could lead to adverse impact on the liquidity of the ETCD.
- Price risk: ETCDs are leveraged instruments hence, a small price movement in

the underlying security could have a large impact on their value. Also, the market for ETCDs is nascent in India hence, arbitrages can occur between the price of the physical commodity and the ETCD, due to a variety of reasons such as technical issues and volatile movement in the price of the physical good. This can result in mispricing and improper valuation of investment decisions as it can be difficult to ascertain the amount of the arbitrage.

- **Settlement risk:** ETCDs can be settled either through the exchange or physically. The inability to sell ETCDs held in the Schemes' portfolio in the exchanges due to the extraneous factors may impact liquidity and would result in losses, at times, in case of adverse price movement. Wherein the underlying commodity is physically delivered in order to settle the derivative contract, such settlement could get impacted due to various issues, such as logistics, Government policy for trading in such commodities.

#### **Risks associated with Investing in Fixed Income Securities:**

- **Market Risk/Interest Rate Risk:** The Net Asset Value (NAV) of the underlying scheme(s), to the extent invested in fixed income securities, will be affected by changes in the general level of interest rates. The NAV of the underlying scheme(s) is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- **Liquidity Risk:** The liquidity of a security may change depending on market conditions leading to changes in the liquidity premium linked to the price of the security. At the time of selling the security, the security can become illiquid leading to loss in the value of the portfolio.
- **Credit Risk:** Investments in fixed income securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
- **Price Risk:** Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. The price-risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.
- **Reinvestment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the underlying scheme(s) are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.

- **Settlement risk:** The inability of the underlying scheme(s) to make intended securities purchases due to settlement problems could cause the underlying scheme(s) to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the underlying scheme(s)' portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses to the Plan, in case of a subsequent decline in the value of securities held in the underlying scheme(s)' portfolio.
- **Regulatory Risk:** Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the underlying scheme(s).
- **Risks associated with investment in unlisted securities:** Except for any security of an associate or group company, the underlying scheme(s) can invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the underlying scheme(s) will realise their investments in unlisted securities at a fair value.
- Different types of fixed income securities in which the underlying scheme(s) would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the underlying scheme(s) risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities.
- The underlying scheme(s) may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the underlying scheme(s).
- As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The underlying scheme(s) may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.
- The underlying scheme(s) at times may receive large number of redemption requests, leading to an asset-liability mismatch and therefore, requiring the investment manager to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.
- Scheme's performance may differ from the benchmark index to the extent of the investments held in the debt segment, as per the investment pattern indicated under normal circumstances.

The scheme may also invest in units of debt schemes of ICICI Prudential Mutual Fund or other schemes which may be subject to risks as stated below.

- **Risks associated with investing in Tri Party Repo through CCIL (TREPS):**

The mutual fund is a member of securities segment and Tri-party Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments.

CCIL maintains prefunded resources in all the clearing segments to cover potential losses arising from the default member. In the event of a clearing member failing to honour his settlement obligations, the default Fund is utilized to complete the settlement. The sequence in which the above resources are used is known as the "Default Waterfall".

As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members.

Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the Scheme contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).

However, it may be noted that a member shall have the right to submit resignation from the membership of the Security segment if it has taken a loss through replenishment of its contribution to the default fund for the segments and a loss threshold as notified have been reached. The maximum contribution of a member towards replenishment of its contribution to the default fund in the 7 days (30 days in case of securities segment) period immediately after the afore-mentioned loss threshold having been reached shall not exceed 5 times of its contribution to the Default Fund based on the last re-computation of the Default Fund or specified amount, whichever is lower.

Further, it may be noted that, CCIL periodically prescribes a list of securities eligible for contributions as collateral by members. Presently, all Central Government securities and Treasury bills are accepted as collateral by CCIL. The risk factors may undergo change in case the CCIL notifies securities other than Government of India securities as eligible for contribution as collateral.

Apart from the risk factors mentioned above, the scheme is exposed to certain specific risks, which are as mentioned below –

- a. The Fund Manager would not be able to invest the entire corpus in physical silver due to certain factors such as the fees and expenses of the Scheme, cash balance, various other factors which may result in Tracking Error with the underlying index.

In accordance with SEBI circular dated May 23, 2022 on "Development of Passive Funds", the tracking error i.e. the annualized standard deviation of the difference in daily returns between the underlying index or goods and the NAV of the Scheme based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the

AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any.”.

- b. The Fund Manager would monitor the Tracking Error of the Scheme on an ongoing basis and would seek to minimize the Tracking Error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of Tracking Error relative to performance of the underlying Index.
- c. In case of investments in derivative instruments like ETCDs, the risk/ reward would be the same as investments in commodities. However, there may be a cost attached to buying a derivative contract. Further, there could be an element of settlement risk, which could be different from the risk in settling physical commodities and there is a risk attached to the liquidity and the depth of the ETCD market as it is relatively new market.

### Portfolio Turnover

Portfolio turnover is defined as the aggregate of purchases and sales as a percentage of the corpus of the Scheme during a specified period of time. The portfolio turnover shall be generally on account of purchase and redemptions in the scheme.

**Risk management strategies:** The Scheme by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in Silver and Silver related instruments. The risk control process involves identifying & measuring the risk through various risk measurement tools. The Scheme has identified following risks of investing in Silver and Silver related instruments and designed risk management strategies, which are embedded in the investment process to manage such risks.

| Risk & Description                                                                                                                                                                                 | Risk mitigants / management strategy                                                                                                                                                                                                                                                                                                     |
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| <b>Tracking Error:</b> The performance of the Scheme may not be commensurate with the performance of the benchmark index on any given day or over any given period, referred to as tracking error. | The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. The investment manager will endeavor to maintain low cash levels to minimize tracking error.                                                                         |
| <b>Price risk:</b> Fluctuations in the price of Silver                                                                                                                                             | The Scheme is passively managed and fluctuations in Silver prices will not increase the tracking error.                                                                                                                                                                                                                                  |
| <b>Liquidity risk:</b> Inability to buy / sell appropriate quantity of Silver                                                                                                                      | The Scheme has to sell silver only to designated bankers / traders who are authorized to buy silver. Though, there are adequate numbers of players to whom the Scheme can sell silver the Scheme may have to resort to distress sale of silver if there is no or low demand for silver to meet its cash needs of redemption or expenses. |
| <b>Event risk/Custody Risk:</b> Risk of loss,                                                                                                                                                      | There is a risk that part or all of the                                                                                                                                                                                                                                                                                                  |

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| damage, theft, impurity etc. of Silver                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | physical Silver belonging to the Scheme could be lost, damaged or stolen. In order to ensure safety, the said Silver will be stored with custodian in its vaults. Silver held by custodian is also insured.<br>The custodian will insure/cover all such risks.                                                                                                                                                                                                                                                                                                                                 |
| <b>Risk &amp; Description specific to Debt</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>Risk mitigants / management strategy</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b><u>Market Risk</u></b><br>As with all debt securities, changes in interest rates may affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.                                                                                         | In a rising interest rates scenario the Scheme may increase its investment in money market securities whereas if the interest rates are expected to fall the allocation to debt securities with longer maturity may be increased thereby mitigating risk to that extent.                                                                                                                                                                                                                                                                                                                       |
| <b><u>Liquidity or Marketability Risk</u></b><br>This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM).                                                                                                                                                                                                                                                                                                                                                   | The Scheme may invest in government securities, corporate bonds and money market instruments. While the liquidity risk for government securities, money market instruments and short maturity corporate bonds may be low, it may be high in case of medium to long maturity corporate bonds.                                                                                                                                                                                                                                                                                                   |
| <b><u>Credit Risk</u></b><br>Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security). Normally, the value of a fixed income security will fluctuate depending upon the changes in the perceived level of credit risk as well as any actual event of default. The greater the credit risk, the greater the yield required for someone to be compensated for the increased risk. | Management's past track record will also be studied. In order to assess financial risk a detailed assessment of the issuer's financial statements will be undertaken to review its ability to undergo stress on cash flows and asset quality. A detailed evaluation of accounting policies, off-balance sheet exposures, notes, auditors' comments and disclosure standards will also be made to assess the overall financial risk of the potential borrower.<br><br>In case of securitized debt instruments, the Scheme will ensure that these instruments are sufficiently backed by assets. |

## **B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

In terms of SEBI circular no. SEBI/IMD/CIR No. 10/22701/03 dated December 12, 2003, guidelines on Minimum Number of Investors in Schemes/Plans of Mutual Funds is not applicable to Exchange Traded Funds.

### **C. SPECIAL CONSIDERATIONS, IF ANY**

- Investors in the Scheme are not being offered any guaranteed returns.
- The AMC is also engaged in portfolio management services (PMS) since October 2000 under SEBI Registration No. INP000000373. The AMC is also rendering Non-binding Advisory Services for such categories of SEBI registered foreign portfolio investors (FPIs) which are listed in SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2019/155 dated December 16, 2019. The AMC is also providing investment management services to Alternative Investment Funds registered under SEBI (Alternative Investment Funds) Regulations, 2012. Further, the AMC shall also provide investment management services, including dealing services to Offshore funds from India in accordance with Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996. The AMC is also registered with United States Securities and Exchange Commission as an Investment Adviser under Investment Adviser Act 1940. The AMC has a common research team. These activities are not in conflict with the activities of the Mutual Fund. In the situations of unavoidable conflicts of interest, the AMC undertakes that it shall satisfy itself that adequate disclosures are made of sources of conflict, potential material risk or damage' to investor interest and develop parameters for the same.
- The Mutual Fund may disclose details of the investor's account and transactions thereunder to those intermediaries whose stamp appears on the application form. In addition, the Mutual Fund may disclose such details to the bankers / its agents, as may be necessary for the purpose of effecting payments to the investor. Further, the Mutual Fund may disclose details of the investor's account and transactions thereunder to any Regulatory/Statutory entities as per the provisions of law.
- Investors are advised to consult their Legal /Tax and other Professional Advisors in regard to tax/legal implications relating to their investments in the Scheme and before making decision to invest in or redeem the Units.
- In view of the individual nature of the tax consequences, each investor is advised to consult his/ her own professional tax advisor to determine possible legal, tax, financial or other considerations for subscribing and/or redeeming the Units and/or before making a decision to invest/ redeem Units. The tax information contained in SID/SAI alone may not be sufficient and should not be used for the development or implementation of an investment strategy or construed as investment advice. Investors alone shall be fully responsible/ liable for any investment decision taken on the basis of this document.
- Neither the Mutual Fund nor the AMC nor any person connected with it accepts any liability arising from the use of this information. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Schemes are wound up for the reasons and in the manner provided in SAI.
- Redemption by the Unit holder either due to change in the fundamental attributes of the Scheme(s) or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise.
- Investors are advised to rely upon only such information and/or representations as contained in this SID. Any subscription or redemption made by any person on the basis of statements or representations which are not contained in this SID or which are inconsistent with the information contained herein shall be solely at

the risk of the Investor. The Investor is required to confirm the credentials of the individual/firm he/she is entrusting his/her application form along with payment instructions for any transaction in the Scheme(s). The Mutual Fund/ Trustee/AMC shall not be responsible for any acts done by the intermediaries representing or purportedly representing such Investor.

- Mutual funds investments are subject to market risks and the Investors should review/study this SID, the SAI and the addenda thereto issued from time to time carefully in its entirety before investing and should not construe the contents hereof or regard the summaries contained herein as advice relating to legal, taxation or financial/investment matters. There can be no assurance or guarantee that the Scheme objectives will be achieved and the investment decisions made by the AMC may not always be profitable.
- The AMC may freeze/lock the folio(s) of investor(s)/Unitholder(s) for further transactions or reject any applications for subscription or redemption of units pursuant to receipt of instructions/directions/orders issued by any Governmental, judicial, quasi-judicial or other similar authority (Authority), including orders restricting the investor (s)/Unitholder(s) from dealing in securities or for attachment of units held by the investor(s)/Unitholder(s).
- The Product labeling mandated by SEBI is to provide investors an easy understanding of the risk involved in the kind of product / scheme they are investing to meet their financial goals. The Riskometer categorizes various schemes under different levels of risk based on the investment objective, asset allocation pattern, investment strategy and typical investment time horizon of investors. Therefore, the schemes falling under the same level of risk in the Riskometer may not be similar in nature. Investors are advised before investing to evaluate a Scheme not only on the basis of the Product labeling (including the Riskometer) but also on other quantitative and qualitative factors such as performance, portfolio, fund managers, strategy, asset allocation, investment objective etc. and shall seek appropriate advise, if they are unsure about the suitability of the Scheme before investing. As per SEBI Guidelines, Riskometers shall be reviewed on a monthly basis based on evaluation of risk level of Scheme's month end portfolios. Notice about changes in Riskometers, if any, shall be issued. Investors may refer to the website for any change in Riskometers.

#### D. DEFINITIONS

|                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|--------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Asset Management Company or AMC or Investment Manager</b> | ICICI Prudential Asset Management Company Ltd., the Asset Management Company incorporated under the Companies Act, 1956, and regulated by SEBI to act as an Investment Manager for the schemes of ICICI Prudential Mutual Fund.                                                                                                                                                                                                              |
| <b>Applicable NAV for purchase/ redemptions/ switch</b>      | Any order placed for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for MMs and shall be periodically reviewed.<br><br>Direct transaction with AMCs shall be facilitated for investors only for transactions above INR 25 Cr. In this regard, any order placed for redemption or subscription directly with the AMC must be of greater than INR 25 Cr.. |
| <b>Authorized Participant</b>                                | Authorised participant means any person who is appointed                                                                                                                                                                                                                                                                                                                                                                                     |

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| <b>(AP) / Market Maker</b> | <p>by the AMC through an agreement entered between the AMC and such AP and is eligible to deal in the creation unit size of the Scheme.</p> <p>Market Makers (MM) work towards providing continuous liquidity on the stock exchange platform for units of ETFs. MM shall transact with AMC only in multiples of creation unit size.</p> <p>AP/MM shall transact with AMC only in multiples of creation unit size.</p> <p>List of Authorised Participants/ Market Makers shall inter-alia include:</p> <p>Kotak Securities Limited &amp; Riddhisiddhi Bullion Limited.</p> |
| <b>Allotment Price</b>     | <p>The units of ICICI Prudential Silver ETF, being offered will have a face value of Rs. 10/- each. The allotment price of each unit of Silver ETF may be different from the NAV on the allotment date as allotment price would be a function of the actual purchase price of silver (which may be purchased on various days during the NFO period) while the NAV would be calculated based on the LBMA AM fixing price as on a particular day as governed by the valuation guidelines as contained in the Eighth Schedule of SEBI (MF) Regulations, 1996.</p>            |
| <b>BSE\ BSE Ltd</b>        | BSE Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Business Day</b>        | <p>A day other than (1) Saturday and Sunday or (2) a day on which BSE and/or National Stock Exchange are closed whether or not the Banks in Mumbai are open or (3) a day on which Banks in Mumbai or RBI are closed or (4) a day on which the Sale and Redemption of Units is suspended by the Trustee/AMC.</p> <p>However, the trustees reserve the right to declare any day as a business day or otherwise at any of its locations at its sole-discretion.</p>                                                                                                          |
| <b>Call Option</b>         | <p>An agreement that gives an investor the right (but not the obligation) to buy a stock/bond at a specified price within a specific time period. Call Option gives the investor the right to “call in” (buy) an asset. An investor gets profit on a call when the underlying asset increases in price.</p> <p>The <i>seller</i> of the option undertakes to <i>sell</i> the underlying in exchange.</p>                                                                                                                                                                  |
| <b>Creation Unit Size</b>  | <p><b>‘Creation Unit’ is a fixed number of units, which is exchanged for Portfolio Deposit which would consist of silver of defined purity and quantity and Cash Component.</b></p> <p><b>The facility of creating/redeeming units in Creation Unit size will be available to the Authorized Participants/</b></p>                                                                                                                                                                                                                                                        |

|                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
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|                                   | <b>Market Makers and Large Investors.</b> The units will be created in a minimum size of 30,000 units through Authorised Participants/Market Makers and Large Investors. The investors can directly subscribe to the units on a continuous basis on NSE/ BSE/ or any other stock exchange where the Scheme is listed. Additionally the Authorized Participant, can directly buy/redeem the units in Creation unit size of 30,000 units from the Fund Scheme directly.                                                                                                                                                                                                                                                                                                                           |
| <b>Cash Component</b>             | Cash Component represents the difference between the applicable net asset value of Creation Unit and the market value of Silver as determined by LBMA. This difference will represent accrued interest, income earned by the Scheme, accrued annual charges including management fees and residual cash in the Scheme. In addition, the Cash Component will include transaction cost as charged by the Custodian, Depositories, fees payable to exchanges and other incidental expenses for creating / redeeming units. The cash component will vary from time to time and will be decided and announced by the AMC. Cash Component may also include load, if applicable. The load will be declared by the AMC from time to time and will be within the limits specified under the Regulations. |
| <b>Custodian</b>                  | Deutsche Bank.<br><br>The Custodian of the Scheme is approved by the Trustees.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Cash Equivalent</b>            | Cash equivalent shall consist of the following securities having residual maturity of less than 91 days:<br><br>a) Government Securities;<br>b) T-Bills; and<br>c) Repo on Government Securities.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Cut-off time</b>               | The Scheme may allow subscription/ redemption/ switches in 'Creation Unit' Size and in multiples thereof by large eligible investors based on the Portfolio Deposit/ equivalent amount of cash and Cash Component as defined by the Scheme for that respective Business Day.<br><br>The Cut-off time for receipt of valid application for subscriptions/ redemptions/ switches is 3.00 p.m. on any business day.<br><br>The requirement of "cut-off" timing for NAV applicability as prescribed by SEBI from time to time shall not be applicable for direct transaction with the AMC in the ETFs by MMs and other eligible investors.                                                                                                                                                          |
| <b>Silver related instruments</b> | "Silver related instrument" shall mean such an instrument as may be specified by SEBI from time to time, which has silver as the underlying product.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>ICICI Bank</b>                 | ICICI Bank Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Investment Management</b>      | The Agreement dated September 3, 1993 and deed of                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

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| <b>Agreement</b>                                                   | amendment dated October 28, 2022 entered into between ICICI Prudential Trust Limited and ICICI Prudential Asset Management Company Limited as amended from time to time.                                                                                                                                                                                                                                                                                                                                                                     |
| <b>ICICI Prudential Silver ETF/ the Scheme/ICICIPru Silver ETF</b> | ICICI Prudential Silver ETF                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Large Investors</b>                                             | Large investors are those who are eligible to deal in the creation unit size of the Scheme.                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>LBMA</b>                                                        | London Bullion Market Association                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Money Instruments</b> <b>Market</b>                             | Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bill and any other like instruments as specified by the Reserve Bank of India from time to time.                                                                                                                                                                                                                                                                 |
| <b>NAV</b>                                                         | Net Asset Value of the Units of the Scheme and the Schemes and Options, if any, thereunder, calculated on every Business Day in the manner provided in this SID or as may be prescribed by Regulations from time to time.                                                                                                                                                                                                                                                                                                                    |
| <b>INAV</b>                                                        | iNAVs shall be disclosed on a continuous basis on Stock Exchange (s), where the units of the Scheme are listed and traded and shall be updated based on the latest available data for Silver. Accordingly, iNAV disclosed for Silver ETF may either be static or dynamic depending upon the availability of the underlying price.                                                                                                                                                                                                            |
| <b>NSE</b>                                                         | National Stock Exchange of India Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>NRI</b>                                                         | Non-Resident Indian or a person of Indian origin residing outside India.                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Prudential</b>                                                  | <p>Prudential plc (formerly known as Prudential Corporation plc), of the U.K. and includes, wherever the context so requires, its wholly owned subsidiary Prudential Corporation Holdings Limited.</p> <p>Neither ICICI Prudential Asset Management Company Limited nor Prudential plc is affiliated with Prudential Financial Inc., a company whose principal place of business is in the United States of America or with the Prudential Assurance Company, a subsidiary of M&amp;G plc, a company incorporated in the United Kingdom.</p> |
| <b>Portfolio Deposit</b>                                           | The Portfolio Deposit will be Silver and will be for 30 kgs with fineness of 999 parts per thousand (or 99.9% purity) confirming to London Bullion Market Association (LBMA) Good Delivery Standards and multiples thereof. The value of Portfolio Deposit will change due to changes in the prices during the day.                                                                                                                                                                                                                          |
| <b>Premium on units</b>                                            | Premium charged on units is the difference between the allotment price as determined from the actual purchase price of silver and the face value of Rs. 10/-. This is to ensure that the price of 1 unit which is charged from the investor is approximately equal to 1 gram of silver.                                                                                                                                                                                                                                                      |
| <b>Put Option</b>                                                  | Put option is a financial contract between two parties, the                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

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|--------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                            | <p>buyer and the seller of the option. The put option allows the buyer the right (but not the obligation) to sell a financial instrument (the underlying instrument) to the seller of the option at a certain time for a certain price (the strike price). The seller assumes the corresponding obligations.</p> <p>The seller of the option undertakes to buy the underlying in exchange.</p> |
| <b>RBI</b>                                 | Reserve Bank of India, established under the Reserve Bank of India Act, 1934, as amended from time to time.                                                                                                                                                                                                                                                                                    |
| <b>Retail investors (for TER purposes)</b> | In line with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019, retail investors would mean individual investors from whom inflows into the Scheme amount upto Rs. 2,00,000/- per transaction.                                                                                                                                                                              |
| <b>Risk –o –meter</b>                      | Risk-o-meter forms part of the Product labeling and depicts Risk level of the scheme. The risk-o-meter of the scheme shall be in accordance with SEBI circular October 5, 2020 and the same shall be evaluated and updated on a monthly basis.                                                                                                                                                 |
| <b>SEBI</b>                                | Securities and Exchange Board of India established under Securities and Exchange Board of India Act, 1992, as amended from time to time.                                                                                                                                                                                                                                                       |
| <b>Scheme Information Document/ SID</b>    | This document issued by ICICI Prudential Mutual Fund, offering Units of ICICI Prudential Silver ETF.                                                                                                                                                                                                                                                                                           |
| <b>Sponsors</b>                            | ICICI Bank & Prudential plc (through its wholly owned subsidiary namely Prudential Corporation Holdings Ltd.)                                                                                                                                                                                                                                                                                  |
| <b>Stock Exchange</b>                      | National Stock Exchange of India Limited or BSE Limited or any other stock exchange where the units will be listed.                                                                                                                                                                                                                                                                            |
| <b>The Fund or The Mutual Fund</b>         | ICICI Prudential Mutual Fund a trust set up under the provisions of the Indian Trusts Act, 1882. The Fund is registered with SEBI vide Registration No.MF/003/93/6 dated October 12, 1993 as ICICI Mutual Fund and has obtained approval from SEBI for change in name to ICICI Prudential Mutual Fund vide SEBI's letter dated April 2,2007.                                                   |
| <b>The Trustee</b>                         | ICICI Prudential Trust Limited a company set up under the Companies Act, 1956, and approved by SEBI to act as the Trustee for the schemes of ICICI Prudential Mutual Fund                                                                                                                                                                                                                      |
| <b>The Regulations</b>                     | Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.                                                                                                                                                                                                                                                                                         |
| <b>Trust Deed</b>                          | The Trust Deed dated August 25, 1993 establishing the Fund, as amended vide variation dated May 14, 1998 and has been restated and registered vide an indenture dated October 27, 2022.                                                                                                                                                                                                        |
| <b>Trust Fund</b>                          | Amounts settled/contributed by the Sponsors towards the corpus of the ICICI Prudential Mutual Fund and additions/accretions thereto.                                                                                                                                                                                                                                                           |
| <b>Unit of ICICI Prudential Silver ETF</b> | The interest of an investor, which consists of one undivided share in the Net Assets of the Scheme.                                                                                                                                                                                                                                                                                            |
| <b>Unit holder</b>                         | A holder of Unit(s) in the Scheme of ICICI Prudential Silver ETF as contained in this SID.                                                                                                                                                                                                                                                                                                     |

## **E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**

It is confirmed that:

- (i) the Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) all legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.
- (iv) the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Place: Mumbai

Date : April 11 , 2023

**Sd/-**  
**Rakesh Shetty**  
**Compliance Officer**

**Note: The Due Diligence Certificate dated April 11, 2023 stated above was submitted to SEBI.**

## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

An open-ended scheme replicating/tracking Domestic Price of Silver.

### B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the Scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error.

There can be no assurance or guarantee that the investment objective of the plan will be achieved.

The Scheme may also participate in Exchange Traded Commodity Derivatives (ETCDs) with silver as underlying.

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### C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

| Instruments                                                                                | Indicative allocations<br>(% of total assets) |           | Risk Profile<br>(High/Medium/Low) |
|--------------------------------------------------------------------------------------------|-----------------------------------------------|-----------|-----------------------------------|
|                                                                                            | Maximum                                       | Minimum   |                                   |
| <b>Silver and Silver related instruments with Silver as Underlying# (Refer note below)</b> | <b>100</b>                                    | <b>95</b> | <b>Medium</b>                     |
| Debt & Money Market Instruments including units of Debt oriented Mutual Funds*             | <b>5</b>                                      | <b>0</b>  | <b>Low to Medium</b>              |

#The Scheme may also participate in Exchange Traded Commodity Derivatives (ETCDs) with Silver as underlying to the extent of 10% of net asset value of the scheme. However, the above limit of 10% shall not be applicable to Silver ETFs where the intention is to take delivery of the physical silver and not to roll over its position to next contract cycle. Such investments shall be made in line with the SEBI regulations as may be specified by SEBI from time to time, **subject to prior approval from SEBI, if any.**

Note: Whenever SEBI notifies any other silver related instrument with silver as underlying in this regard, the scheme may invest in such instruments with prior approval from SEBI/investors, if required.

The cumulative gross exposure through Silver (including ETCDs with silver as underlying) and Debt, and such other securities/assets as may be permitted by SEBI from time to time, subject to prior approval from SEBI, if required, should not exceed 100% of the net assets of the scheme.

\*It may be noted that the margin placed for taking exposure to ETCDs are generally lower than the ETCD exposure limit considered for the purposes of monitoring investment limits and therefore, the residual cash (i.e. ETCD exposure less placement of margin towards participation in ETCDs) are placed in cash and cash equivalents in the interest of investors. The said placement in cash and cash equivalents shall not be

considered as part of the limit of 0% to 5% allocated towards Debt & Money Market Instruments including units of Debt oriented Mutual Funds.

The Margin may be placed in the form of such securities/instruments/deposits as may be permitted/eligible to be placed as margin from the assets of the Scheme. The securities/instruments/deposits so placed as margin shall be classified under the applicable category of assets for the purposes of asset allocation.

It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the Scheme undergo changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unitholders on a temporary basis. The investors/unitholders can ascertain details of asset allocation of the Scheme as on the last date of each month on AMC's website at [www.icicipruamc.com](http://www.icicipruamc.com) that will display the asset allocation of the Scheme as on the given day.

Investors may note that securities, which endeavour to provide higher returns typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its Silver related investments and low to moderate volatility in its debt and money market investments.

#### **Rebalancing Period:**

In case of change in constituents of the index due to periodic review, the portfolio of the Scheme shall be rebalanced within 7 calendar days or such timeline as may be prescribed by SEBI from time to time.

Subject to the Regulations, the asset allocation pattern indicated above for the Scheme may change from time to time, keeping in view market conditions, applicable regulations and political and economic factors or for short durations, part of the corpus may be pending for deployment in equities considering the market conditions, special events, corporate events (like declaration of dividend), etc.

In the event that the asset allocation of the Scheme should deviate from the ranges as noted in the asset allocation table, then the portfolio of the Scheme will be rebalanced by the Fund Manager to the position indicated in the asset allocation table above. Such changes in the asset allocation will be for short term and defensive considerations. In case of deviation, if any, from the asset allocation pattern, the AMC shall rebalance the portfolio within a period of 7 calendar days. Such rebalancing shall be in line with SEBI circular dated March 4, 2021.

**Tracking Error** – In accordance with SEBI circular dated May 23, 2022 on “Development of Passive Funds”, the tracking error i.e. the annualized standard deviation of the difference in daily returns between the underlying index or goods and the NAV of the ETF based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC.

**Tracking Difference** - The annualized difference of daily returns between the index or goods and the NAV of the ETF. The same shall be disclosed on a monthly basis on the

websites of AMC and AMFI.

### **Change in Investment Pattern**

Any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations, as detailed later in this document.

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### **D. WHERE WILL THE SCHEME INVEST?**

Subject to the Regulations and the disclosures as made under the section “How the Scheme will allocate its Assets”, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:

1. In Silver and Silver-related instrument(s).
2. Debt obligations of domestic government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee.
3. Corporate debt (of both public and private sector undertakings).
4. Money market instruments permitted by SEBI/RBI, having maturities of up to one year.
5. Certificate of Deposits (CDs).
6. Commercial Paper (CPs).
7. The non-convertible part of convertible securities.
8. Exchange Traded Commodity Derivatives (ETCDs) with silver as underlying
9. Any other domestic fixed income securities.

Subject to the Regulations, the securities mentioned above could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and of any maturity. The securities may be acquired through New Fund Offerings (NFOs), secondary market operations, private placement, rights offer or negotiated deals. The Scheme may also enter into repurchase and reverse repurchases obligations in all securities held by it as per the guidelines and regulations applicable to such transactions.

Negative list: The Scheme will not invest/ have exposure in the following:

1. Repos in corporate bond
2. Short Selling
3. Debentures
4. Securities lending
5. Securitised debt
6. ADR/GDR/Foreign Securities
7. Equity and Equity Securities

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### **E. WHAT ARE THE INVESTMENT STRATEGIES?**

1. The AMC uses a “passive” approach to try and achieve Scheme investment objective. The Scheme invests in silver and silver related instruments as an asset regardless of such investment merit.
2. The Scheme will invest at least 95% of its total assets in the Silver or silver related instruments. It may hold up to 5% of their total assets in debt or money market

securities. Expectation is that, over time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low.

3. The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the benchmark Index.
4. All the Investment decision will be taken by the designated Fund Manager under the supervision of Chief Investment Officer.
5. Any other strategy notified by the regulators from time to time.

Further, the Scheme may participate in Exchange Traded Commodity Derivatives ("ETCDs") with silver as underlying up to 10% of the net asset value of the Scheme.

### **Exchange Traded Commodity Derivatives (ETCDs):**

The Commodity derivatives are instruments designed to give exposure to the commodity market.

Multi Commodity Exchange provides derivatives for bullion, base metals, energy, agri commodities etc. These contracts have varied maturities. The pricing of a commodity derivative is the function of the underlying commodity.

### **➤ Numerical illustration on Exchange Traded Commodity Derivatives (ETCDs):**

#### **i. Commodity Futures trade**

|                                      |               |
|--------------------------------------|---------------|
| Trade date                           | 20-Dec        |
| Expiry                               | 05-Feb        |
| Current market price/ 10gms          | 39000         |
| Lot size in gms                      | 1000          |
| Lot value / contract value           | 3900000       |
| Margin                               | 5%            |
| Margin Value                         | 195000        |
| Trade / position                     | Buy Commodity |
| Quantity                             | 1 lot         |
| Buy price per 10 gms                 | 39000         |
| Sell trade date                      | 25-Jan        |
| Sell price per 10gms                 | 39500         |
| Gain/Loss per 10gms                  | 500           |
| Gain/ Loss per Lot or contract value | 50000         |

#### **ii. Commodity Options Trade**

|                                |        |
|--------------------------------|--------|
| Trade date                     | 20-Dec |
| Contract Expiry                | 29-Jan |
| Corresponding futures contract | 05-Feb |
| Current market price/ 10gms    | 39000  |
| Strike price                   | 39000  |
| Call Options premium per 10gms | 410    |

|                                    |                     |
|------------------------------------|---------------------|
| Trade / position                   | Buy strike 39000 CE |
| Quantity                           | 1Kg                 |
| Buy price per 10gms                | 410                 |
| Sell trade date                    | 25-Jan              |
| Futures price on 25-Jan            | 39500               |
| 39000 strike CE price on 25-Jan    | 550                 |
| Gain/Loss per 10gms                | 140                 |
| Gain/Loss per contract value / Lot | 14000               |

### **Fixed Income securities**

The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the Risk team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer. Rated debt instruments in which the Schemes invests will be of investment grade as rated by a credit rating agency. The AMC will be guided by the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of Rating agencies, for this purpose. In case a debt instrument is not rated, such investments shall be made by the Board of Trustees and the Board of Asset Management Company or by an internal committee constituted by AMC to approve the investment in un-rated debt securities in terms of the parameters approved by the Board of Trustees and the Board of Asset Management Company.

In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.

The Schemes could invest in Fixed Income Securities issued by government, quasi government entities, corporate issuers, structured notes and various other institutions in line with the investment objectives of the Schemes as permitted by SEBI from time to time.

### **SEGREGATION OF PORTFOLIOS**

In order to ensure fair treatment to all investors in case of a Credit Event and to deal with liquidity risk, SEBI vide its circular no. SEBI/HO/IMD/DF2/CIR/P/2018/160 dated December 28, 2018, as amended from time to time has allowed creation of Segregated Portfolio of debt and money market instruments by mutual fund schemes.

The AMC may create a segregated portfolio of debt and money market instruments in a mutual fund scheme in case of a credit event and to deal with liquidity risk.

In this regard, the term 'segregated portfolio' shall mean a portfolio comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme and the term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio. The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event.

The AMC at its and discretion may create Segregated Portfolio in the Scheme, with the approval of the Trustees, subject to the following:

A segregated portfolio may be created in a mutual fund scheme in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:

- a. Downgrade of a debt or money market instrument to 'below investment grade',  
or
- b. Subsequent downgrades of the said instruments from 'below investment grade',  
or
- c. Similar such downgrades of a loan rating.

In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as detailed above and implemented at the ISIN level.

The AMC may also create a segregated portfolio of unrated debt and money market instruments of an issuer that does not have any outstanding rated debt or money market instruments in case of 'actual default' of either the interest or principal amount.'

#### **Process for creation of segregated portfolio**

1. The AMC shall decide on creation of segregated portfolio on the day of credit event, as per the process laid down below:
  - i. The AMC shall seek approval of Trustees, prior to creation of the segregated portfolio.
  - ii. The AMC shall immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. It shall also be disclosed that the segregation shall be subject to trustee approval. Additionally, the said press release shall be prominently disclosed on the website of the AMC.
  - iii. The AMC shall ensure that till the time the Trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions.
2. Upon receipt of approval from Trustees:
  - i. The segregated portfolio shall be effective from the day of credit event
  - ii. The AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information shall also be submitted to SEBI.
  - iii. An e-mail or SMS should be sent to all unit holders of the concerned scheme.
  - iv. The NAV of both segregated and main portfolio shall be disclosed from the day of the credit event.
  - v. All existing investors in the scheme as on the day of the credit event shall be allotted equal number of units in the segregated portfolio as held in the main portfolio.

- vi. No redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC shall enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.
3. If the trustees do not approve the proposal to segregate portfolio, the AMC shall issue a press release immediately informing investors of the same.

#### **Valuation and processing of subscriptions and redemptions**

1. Notwithstanding the decision to segregate the debt and money market instrument, the valuation shall take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.
2. All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as per the existing circular on applicability of NAV as under:
  - a. Upon trustees' approval to create a segregated portfolio -
    - i. Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
    - ii. Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.
  - b. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

#### **Periodic Disclosures:**

1. In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:
  - a. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
  - b. Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
  - c. The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
  - d. The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
  - e. The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the

- credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
- f. The disclosures at paragraph (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.
  - g. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.
2. In order to ensure timely recovery of investments of the segregated portfolio, the Trustees to the Fund would continuously monitor the progress and take suitable action as may be required.
  3. TER for the Segregated Portfolio
    - a. AMC shall not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
    - b. The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
    - c. The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
    - d. The costs related to segregated portfolio shall in no case be charged to the main portfolio.

Investors may also note that the process followed by the AMC/Trust regarding creation of segregated portfolios shall be in accordance with the provisions laid down by SEBI in this regard, from time to time.

#### **Benefits and Features of Creation of Segregated Portfolio:**

- 1) Creation of Segregated portfolio helps ensuring fair treatment to all investors in case of a credit event and helps in managing liquidity risk during such events;
- 2) Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio;
- 3) Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV;
- 4) A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio;
- 5) Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme; and
- 6) The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be

provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

### Numerical illustration explaining how segregated portfolios will work

#### **Total Assets under DEBT instruments: 10 lakhs and Total 2 investors in the Scheme:**

|                                | Units         | Amount           |  | Portfolio    | Value            |
|--------------------------------|---------------|------------------|--|--------------|------------------|
| Investors A                    | 30,000        | 3,75,000         |  | DEBT A       | 5,00,000         |
| Investors B                    | 50,000        | 6,25,000         |  | DEBT B       | 3,00,000         |
|                                |               |                  |  | DEBT C       | 2,00,000         |
| <b>Total</b>                   | <b>80,000</b> | <b>10,00,000</b> |  | <b>Total</b> | <b>10,00,000</b> |
| NAV (Full Portfolio): Rs. 12.5 |               |                  |  |              |                  |

#### **Credit Event: Security DEBT B downgrades and value falls from 3,00,000 to 2,80,000**

#### **Post Segregation (Main Portfolio):**

|                                | Units         | Amount          |  | Portfolio    | Value           |
|--------------------------------|---------------|-----------------|--|--------------|-----------------|
| Investors A                    | 30,000        | 2,62,500        |  | DEBT A       | 5,00,000        |
| Investors B                    | 50,000        | 4,37,500        |  | DEBT C       | 2,00,000        |
| <b>Total</b>                   | <b>80,000</b> | <b>7,00,000</b> |  | <b>Total</b> | <b>7,00,000</b> |
| NAV (Main Portfolio): Rs. 8.75 |               |                 |  |              |                 |

#### **Post Segregation (Segregated Portfolio):**

| Total 2 investors in the Scheme:    | Units         | Amount         |  | Portfolio    | Value          |
|-------------------------------------|---------------|----------------|--|--------------|----------------|
| Investors A (units)                 | 30,000        | 1,05,000       |  | DEBT B       | 2,80,000       |
| Investors B (units)                 | 50,000        | 1,75,000       |  |              |                |
| <b>Total</b>                        | <b>80,000</b> | <b>280,000</b> |  | <b>Total</b> | <b>280,000</b> |
| NAV (Segregated Portfolio): Rs. 3.5 |               |                |  |              |                |

|                             | Units  | Main Portfolio | Segregated Portfolio | Amount          |
|-----------------------------|--------|----------------|----------------------|-----------------|
| Total Holding of Investor A | 30,000 | 2,62,500       | 1,05,000             | 3,67,500        |
| Total Holding of Investor B | 50,000 | 4,37,500       | 1,75,000             | 6,12,500        |
| <b>Total</b>                |        | <b>700,000</b> | <b>2,80,000</b>      | <b>9,80,000</b> |

#### Notes:

- Investors who invest / subscribe to the units of the Scheme post creation of segregated portfolio shall be allotted units in the Main Portfolio only.
- Investors redeeming their units post creation of segregated portfolio will get redemption proceeds based on NAV of main portfolio and will continue to hold units in Segregated portfolio.
- No redemption and / or subscription shall be allowed in the Segregated Portfolio.
- Units of Segregated portfolio shall be listed on a recognised stock exchange.

#### **Monitoring by Trustees**

In order to ensure timely recovery of investments of the segregated portfolio, trustees shall ensure that:

- a. The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
- b. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
- c. An Action Taken Report (ATR) on the efforts made by the AMC to recover the investments of the segregated portfolio is placed in every trustee meeting till the investments are fully recovered/ written-off.
- d. The trustees shall monitor the compliance of this circular and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.

In order to avoid mis-use of segregated portfolio, trustees shall ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme.

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## **POSITION OF DEBT MARKET IN INDIA**

Indian debt markets, in the early nineties, were characterised by controls on pricing of assets, segmentation of markets and barriers to entry, low levels of liquidity, limited number of players, near lack of transparency, and high transactions cost. Financial reforms have significantly changed the Indian debt markets for the better. Most debt instruments are now priced freely on the markets; trading mechanisms have been altered to provide for higher levels of transparency, higher liquidity, and lower transactions costs; new participants have entered the markets, broad basing the types of players in the markets; methods of security issuance, and innovation in the structure of instruments have taken place; and there has been a significant improvement in the dissemination of market information. There are three main segments in the debt markets in India, viz., Government Securities, Public Sector Units (PSU) bonds, and corporate securities. A bulk of the debt market consists of Government Securities. Other instruments available currently include Corporate Debentures, Bonds issued by Financial Institutions, Commercial Paper, Certificates of Deposits and Securitised Debt. Securities in the Debt market typically vary based on their tenure and rating. Government Securities have tenures from one year to thirty years whereas the maturity period of the Corporate Debt now goes upto sixty years and more (perpetual). Perpetual bonds are now issued by banks as well. Securities may be both listed and unlisted and there is increasing trend of securities of maturities of over one year being listed by issuers.

The yields and liquidity on various securities as on March 31, 2023 are as under:

| Issuer     | Instrument          | Maturity   | Yields (%)    | Liquidity      |
|------------|---------------------|------------|---------------|----------------|
| GOI        | Treasury Bill       | 91 Days    | 6.83%         | High           |
| GOI        | Treasury Bill       | 364 Days   | 7.18%         | High           |
| GOI        | Short Dated         | 1-3 Years  | 7.14% - 7.16% | High           |
| GOI        | Medium Dated        | 3-5 Years  | 7.16% - 7.19% | High           |
| GOI        | Long Dated          | 5-10 Years | 7.19% - 7.31% | High           |
| Corporates | Taxable Bonds (AAA) | 1-3 Years  | 7.70% - 7.70% | Medium         |
| Corporates | Taxable Bonds (AAA) | 3-5 Years  | 7.70% - 7.70% | Low to Medium  |
| Corporates | CDs (A1+)           | 3 months   | 7.00%         | Medium to High |
| Corporates | CPs (A1+)           | 3 months   | 7.35%         | Medium to High |

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### Investment by the AMC

From time to time and subject to the Regulations, the Sponsors, the Mutual Funds and investment companies managed by them, their associate companies, subsidiaries of the Sponsors, and the AMC may invest either directly or indirectly in any or all the Schemes. The funds managed by these, associates, the Sponsors, subsidiaries of the Sponsors and /or the AMC may acquire a substantial portion of the Scheme's Units and collectively constitute a major investor in the Scheme. Accordingly, redemption of Units held by such funds, associates and Sponsors might have an adverse impact on the Units of the Scheme because the timing of such redemption may impact the ability of other Unit holders to redeem their Units. Further, as per the Regulation, in case the AMC invests in any of the Schemes managed by it, it shall not be entitled to charge any fees on such investments.

### Procedure followed for Investment decisions

Please refer to Statement of Additional Information for information on procedure followed for investment decisions available at [www.icicipruamc.com](http://www.icicipruamc.com)

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### F. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

#### (i) Type of a Scheme

Please refer to section on "INFORMATION ABOUT THE SCHEME"

#### (ii) Investment Objective –

Please refer to section on "INFORMATION ABOUT THE SCHEME"

#### (iii) Investment Pattern

The tentative portfolio break-up of Equity, Debt, Money Market Instruments, other permitted securities and such other securities as may be permitted by the Board from

time to time with minimum and maximum asset allocation, while retaining the option to alter the asset allocation for a short term period on defensive considerations.

Please refer to section on “HOW WILL THE SCHEME ALLOCATE ITS ASSETS?” for more details.

**(iv) Terms of Issue**

- **Liquidity provisions such as listing, repurchase, redemption:**

Kindly refer ‘**HIGHLIGHTS/SUMMARY OF THE SCHEME**’ para.

Listing: The Scheme is listed and traded on BSE and NSE. However, the Trustee reserves the right to list the units of Scheme on any other Stock Exchange without any change in the Fundamental Attribute.

For details on redemption of units, please refer Section ‘**UNITS AND OFFER**’ - Redemption of Units in Ongoing Offer details.

- **Aggregate fees and expenses charged to the Scheme:**

The provisions in respect of fees and expenses as indicated in this SID. **Please refer to section “FEES AND EXPENSES”.**

- **Any safety net or guarantee provided:** The present Scheme is not a guaranteed or assured return scheme

**Changes in Fundamental Attributes**

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s)/Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s)/Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- An application has been made with SEBI and views/comments of SEBI are sought on the proposal for fundamental attribute changes;
- An addendum to the existing SID shall be issued and displayed on AMC website immediately;
- SID shall be revised and updated immediately after completion of duration of the exit option (not less than 30 days from the notice date).;
- A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated, and
- The Unitholders are given an option for a period of atleast 30 calendar days to exit at the prevailing Net Asset Value without any exit load.

**G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?**

The performance of the Scheme shall be benchmarked against the price of silver (based on LBMA Silver daily spot fixing price).

## H. WHO MANAGES THE SCHEME?

Mr. Gaurav Chikane is the dedicated Fund Manager of the Scheme. As on March 31, 2023, Mr. Gaurav Chikane has been managing the scheme for the tenure of 1 year 3 months i.e. since January 24, 2022. His qualifications and experience is as under:

| Name of the Fund Manager / Age / Qualification  | Experience                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Other Schemes managed                                                                                                                                                                                                                                                                                                                                                                  |
|-------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Mr. Gaurav Chikane/32/ B.E. (IT), MBA (Finance) | <p>Mr. Gaurav Chikane has been appointed as the fund manager in the Investments Department of ICICI Prudential Asset Management Company Limited. w.e.f. July 1, 2021. He is currently a dedicated fund manager for managing investment in Exchange Traded Commodity Derivatives in the schemes of the Fund wherein such investment is permissible.</p> <p>Past Experience:<br/> ~ Inditrade Business Consultants Limited – Commodities - November 18, 2016 till June 30, 2021<br/> ~ Edelweiss Commodities Trading Limited – Commodities - February 2, 2015 till November 17, 2016<br/> ~ Accenture Services Private Limited – IT - March 25, 2013 till July 26, 2013</p> | <ul style="list-style-type: none"> <li>• ICICI Prudential Multi – Asset Fund*</li> <li>• ICICI Prudential Gold ETF</li> </ul> <p>*Only for ETCDs - Mr. Gaurav Chikane is the dedicated fund manager for ICICI Prudential Silver ETF and ICICI Prudential Gold ETF and for managing the investments in exchange traded commodity derivatives (ETCDs) for other schemes of the Fund.</p> |

## I. WHAT ARE THE INVESTMENT RESTRICTIONS?

Pursuant to the Regulations and amendments thereto and subject to the Asset allocation pattern, the following investment restrictions are presently applicable to the Scheme:

1. The funds of silver exchange traded fund scheme shall be invested only in silver or silver related instruments in accordance with its investment objective, except to the extent necessary to meet the liquidity requirements for honouring repurchases or redemptions, as disclosed in the section of Where will the Scheme invest; and
2. Transfer of investments from one scheme to another scheme in the same Mutual Fund is permitted provided:
  - i. Such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
  - ii. The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

Further the inter Scheme transfer of investments shall be in accordance with the provisions contained in clause Inter-Scheme transfer of investments, contained in Statement of Additional Information. The AMC shall comply with the guidelines issued by SEBI vide its Circular dated October 8, 2020 and such other guidelines as may be notified from time to time.

3. The Scheme may invest in any other scheme under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund. The AMC shall comply with the guidelines issued by SEBI vide its Circular dated October 8, 2020 and such other guidelines as may be notified from time to time.
4. The Scheme shall get the securities purchased transferred in the name of the Fund on account of the concerned scheme, wherever investments are intended to be of a long-term nature.
5. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard

6. No loans for any purpose can be advanced by the Scheme.
7. No mutual fund scheme shall make any investments in;
  - any unlisted security of an associate or group company of the sponsor; or
  - any security issued by way of private placement by an associate or group company of the Sponsor; or
  - the listed securities of group companies of the Sponsor which is in excess of 25% of its net assets - considering the scheme shall invest 95% in silver and silver related instruments, this limit shall only apply to the 5% portion investing in Debt & Money Market Instruments including units of Debt oriented Mutual Funds;
  - Fund of funds scheme.

8. In accordance with SEBI Circular no SEBI/IMD/CIR No. 1/91171/07 dated 16th April 2007 and SEBI/IMD/CIR No. 7 / 12952 /08 June 23, 2008 and SEBI/HO/IMD/DF4/CIR/P/2019/093 dated August 16, 2019, following guidelines shall be followed for parking of fund in short term deposits of Scheduled commercial Banks pending deployment, for a maximum period of 7 working days.
- "Short Term" for such parking of fund by mutual fund shall be treated as a period not exceeding 91 days.
  - Such short term deposits shall be held in the name of the concerned scheme.
  - No mutual fund scheme shall park more than 15% of the net assets in Short term deposit(s) of all the scheduled commercial Banks put together. However, it may be raised to 20% with prior approval of the trustees. Also, parking of fund in short term deposits of associate and sponsor scheduled commercial Banks together shall not exceed 20% of total deployment by the mutual fund in short term deposits.
  - No mutual fund scheme shall park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial Bank including its subsidiaries.
  - Trustees/Asset Management Companies (AMCs) shall ensure that no funds of a scheme are parked in short term deposit (STD) of a bank which has invested in that scheme. Trustees/AMCs shall also ensure that the bank in which a scheme has STD do not invest in the said scheme until the scheme has STD with such bank.

Above conditions are not applicable to term deposits placed as margins for trading in cash and derivative market.

- Asset Management Company (AMC) shall not be permitted to charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.
9. The Mutual Fund having an aggregate of securities which are worth Rs.10 crores or more, as on the latest balance sheet date, shall subject to such instructions as may be issued from time to time by the Board, settle their transactions entered on or after January 15, 1998 only through dematerialised securities. Further all transactions in government securities shall be in dematerialised form.
10. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase/ redemption of units or payment of interest or IDCW to the Unitholders. Such borrowings shall not exceed 20% of the net assets of the individual scheme and the duration of the borrowing shall not exceed a period of 6 months.
11. Investment in ETCDs having silver as the underlying by Silver ETFs will be subject to following conditions:
- The exposure to ETCDs having silver as the underlying shall not exceed 10% of net asset value of the scheme. However, the above limit of 10% shall not be applicable to Silver ETFs where the intention is to take delivery of the physical silver and not to roll over its position to next contract cycle.

- ii. Before investing in ETCDs having silver as the underlying, mutual funds shall put in place a written policy with regard to such investment with due approval from the Board of the AMC and the Trustees. The policy shall be reviewed by the Board of AMC and Trustees at least once a year.
- iii. The cumulative gross exposure of Silver ETFs shall not exceed 100% of the net assets of the scheme.

These investment limitations/parameters as expressed (linked to the Net Asset/Net Asset Value/capital) shall apply at the time of investment.

The Trustee /AMC may alter the above stated limitations from time to time, and also to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make their investments in the full spectrum of permitted investments in order to achieve their investment objective.

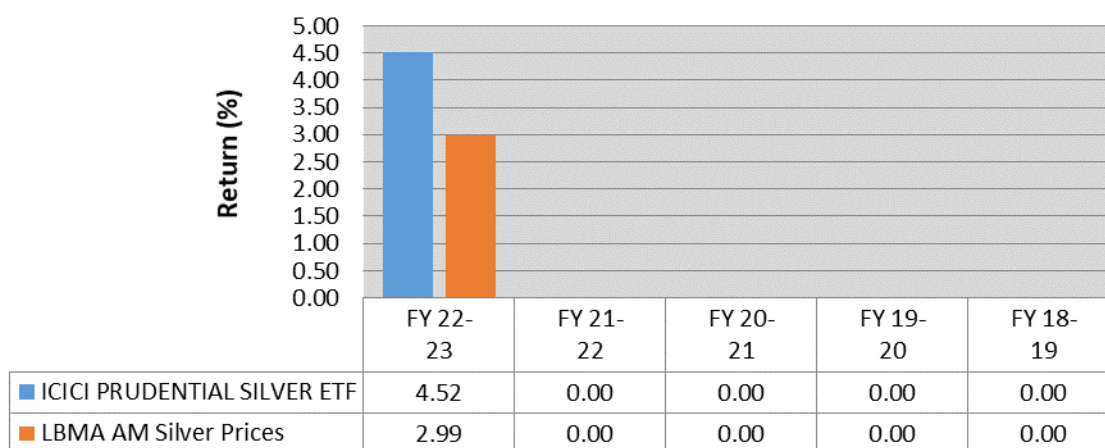
## J. HOW HAS THE SCHEME PERFORMED?

### Performance of ICICI Prudential Silver ETF - As on March 31, 2023:

| Scheme/Index Name               | Inception Date <sup>^</sup> | 1 Year | 3 Years | 5 Years | Since Inception |
|---------------------------------|-----------------------------|--------|---------|---------|-----------------|
| ICICI Prudential Nifty FMCG ETF | 05- Aug- 2021               | 4.52   | -       | -       | 16.29           |
| Nifty FMCG TRI                  |                             | 2.99   | -       | -       | 16.63           |

Past performance may or may not be sustained in the future and the same may not necessarily provide the basis for comparison with other investment. Load is not considered for computation of returns. Allotment NAV is Rs. 67.0749. As the scheme has completed less than 3 years since inception, performance details of 3 years and 5 years are not shown.

### Absolute returns of last five financial years of the Scheme is as follows:



Past performance may or may not be sustained in the future. Returns are computed without considering load. Since the inception date of the scheme is August 5, 2021, absolute returns of FY 2021-2022 and prior are not available.

#### K. COMPARISON WITH EXISTING SCHEMES

| Features of the Scheme             | ICICI Prudential Gold ETF**                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                | ICICI Prudential Silver ETF                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                |
|------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| Type of Scheme                     | An open ended exchange traded fund replicating domestic prices of gold.                                                                                                                                                                                                                                                                                                                                                   |                                                                                | An open-ended scheme replicating/tracking Domestic Price of Silver.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                |
| Asset Allocation as per SID (in %) | Gold bullion and instruments with Gold as underlying that may be specified by SEBI#                                                                                                                                                                                                                                                                                                                                       | Debt & Money Market Instruments including units of Debt oriented Mutual Funds* | Silver and Silver related instruments with Silver as Underlying# (Refer note below)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Debt & Money Market Instruments including units of Debt oriented Mutual Funds* |
|                                    | 95-100                                                                                                                                                                                                                                                                                                                                                                                                                    | 0-5                                                                            | 95-100                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 0-5                                                                            |
|                                    | <p>*Investments in Securitised debt shall be limited to the maximum exposure allowed to the debt &amp; instruments as per above asset allocation.</p> <p>#In addition to the above, the Scheme may also participate in Exchange Traded Commodity Derivatives (ETCDs) with gold as underlying to the extent of 50% of net asset value of the scheme. Such investments shall be made in line with the SEBI regulations.</p> |                                                                                | <p>#The Scheme may also participate in Exchange Traded Commodity Derivatives (ETCDs) with Silver as underlying to the extent of 10% of net asset value of the scheme. However, the above limit of 10% shall not be applicable to Silver ETFs where the intention is to take delivery of the physical silver and not to roll over its position to next contract cycle. Such investments shall be made in line with the SEBI regulations as may be specified by SEBI from time to time, subject to prior approval from SEBI, if any.</p> <p>Note: Whenever SEBI notifies any other silver related instrument with silver as underlying in this regard, the scheme may invest in such instruments with prior approval from SEBI/investors, if required.</p> <p>*It may be noted that the margin placed for taking exposure to ETCDs are generally lower than the ETCD exposure limit considered for the purposes of monitoring investment limits and therefore, the residual cash (i.e. ETCD exposure less placement of margin towards</p> |                                                                                |

| Features of the Scheme                                | ICICI Prudential Gold ETF**                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | ICICI Prudential Silver ETF                                                                                                                                                                                                                                                                                                                                                                               |
|-------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | participation in ETCDs) are placed in cash and cash equivalents in the interest of investors. The said placement in cash and cash equivalents shall not be considered as part of the limit of 0% to 5% allocated towards Debt & Money Market Instruments including units of Debt oriented Mutual Funds.                                                                                                   |
| <b>Investment Objective</b>                           | <p>The objective of the Scheme is to seek to provide investment returns that, before expenses, closely track the performance of domestic prices of Gold derived from the LBMA AM fixing prices. However, the performance of the Scheme may differ from that of the underlying gold due to tracking error. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.</p> <p>The Scheme is not actively managed. The Scheme may also participate in Exchange Traded Commodity Derivatives (ETCDs) with gold as underlying.</p> | <p>The investment objective of the Scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error.</p> <p>There can be no assurance or guarantee that the investment objective of the plan will be achieved.</p> <p>The Scheme may also participate in Exchange Traded Commodity Derivatives (ETCDs) with silver as underlying.</p> |
| <b>Assets under Management (as on March 31, 2023)</b> | Rs. 3,004.83 Crores                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Rs. 709.23 Crores                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>No. of folios as on March 31, 2023</b>             | 5,97,306                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 21,141                                                                                                                                                                                                                                                                                                                                                                                                    |

\*The AUM/AAUM figures have been adjusted with respect to investments made by other schemes of the Mutual Fund into aforesaid scheme. The aggregate value of such interscheme investments amounts to Rs. 449.63 crore.

## L. ADDITIONAL DISCLOSURES AS ON MARCH 31, 2023:

### i. SCHEME PORTFOLIO HOLDINGS

#### a) Top 10 holdings:

| Company      | % to NAV      |
|--------------|---------------|
| Silver       | 97.53%        |
| CCIL         | 0.03%         |
| <b>Total</b> | <b>97.56%</b> |

Term Deposits have been excluded in calculating Top 10 holdings' exposure.

#### b) Sector wise holdings:

| Sector                                       | % to NAV       |
|----------------------------------------------|----------------|
| Others                                       | 97.53%         |
| Cash,Cash Equivalents and Net Current Assets | 2.47%          |
| <b>Total</b>                                 | <b>100.00%</b> |

Cash, Cash Equivalents and Net Current Assets includes TREPS, Reverse Repo, Term Deposits and Net Current Assets.

Net Current Assets includes the adjustment amount for disclosures of derivatives, wherever applicable.

Investors can also obtain Scheme's latest monthly portfolio holding from the official website of AMC i.e. <http://www.icipruamc.com/Downloads/MonthlyPortfolioDisclosure.aspx>

### ii. INVESTMENT DETAILS:

| Sr.no. | Category                 | Total amount invested |
|--------|--------------------------|-----------------------|
| 1      | AMC's Board of Directors | NA                    |
| 2      | Fund Manager             | NA                    |
| 3      | Other key personnel      | 5,066,761.44          |

Managing Director and Executive Director of the AMC are considered under AMC Board of Directors. In case the Executive Director is a Fund Manager of the Scheme, then he is considered under Scheme's Fund Managers.

### III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

#### A. NEW FUND OFFER (NFO)

Not Applicable.

#### B. ONGOING OFFER DETAILS

|                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Ongoing Offer Period</b>                                                                                                                                                                | <p>The Units of the Scheme are listed on NSE and BSE. An investor can buy units on a continuous basis on NSE and BSE and traded like any other publicly traded securities at market prices which may be at a premium or discount on the actual NAV of the Scheme.</p> <p>Trustees / AMC will not be responsible for price vagaries in the quoted price of the units on NSE or BSE.</p> <p>The Scheme may allow subscription/ redemption/ switches in 'Creation Unit' Size and in multiples thereof by eligible investors based on the Portfolio Deposit/ equivalent amount of cash and Cash Component as defined by the Scheme for that respective Business Day.</p> <p>The AMC will not extend credit facility to the Authorized Participant(s)/Market Maker(s). Authorized participants or investors will get the NAV as and when they bring the Portfolio Deposit/ equivalent amount of cash and Cash Component as mentioned in the Regulation.</p> |
| <b>Ongoing price for subscription</b><br>(purchase)/switch-in (from other schemes/plans of the mutual fund) by investors<br><br>This is the price you need to pay for purchase/ Switch-in. | <p>The purchase price of the Units will be based on the Applicable NAV.</p> <p>Purchase Price = Applicable NAV</p> <p>Example: An investor invests Rs 20,000/- and the current NAV is Rs. 20/- then the purchase price will be Rs. 20/- and the investor receives <math>20000/20 = 1000</math> units.</p> <p>An investor can buy / sell units on a continuous basis in the normal market segment of NSE/BSE during the trading hours like any other publicly traded stock at market prices which may be at a premium or discount on the actual NAV of the Scheme. The units will be created in a minimum size of 30,000 units through eligible investors. The investors can directly subscribe to the units on a continuous basis on NSE/ BSE/ or any other stock exchange where the Scheme is listed. Additionally, eligible investors, can directly</p>                                                                                              |

|                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|--------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                | <p>buy/redeem the units in Creation unit size of 30,000 units from the Fund Scheme directly.</p> <p>In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 it has been notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund .</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Creation / Redemption of units | <p><b>Each unit of the Scheme represents a fractional undivided beneficial interest in the net assets of the trust. The assets of the Scheme consist primarily of silver held by the custodian on behalf of the Scheme and other debt and money market investments held in the Scheme.</b></p> <p><b>Each units of the Scheme (before expenses) will closely correspond to the value of 1 gram of domestic silver prices derived from the LBMA prices.</b></p> <p><b>Creation Unit</b><br/> <b>‘Creation Unit’ is certain number of units, which is exchanged for Portfolio Deposit which would consist of physical Silver of defined purity and quantity and Cash Component. The units will be created in a minimum size of 30,000 units through eligible Investors. The investors can directly subscribe to the units on a continuous basis on NSE/ BSE/ or any other stock exchange where the Scheme is listed. Additionally, the eligible investors, can directly buy/redeem the units in Creation unit size of 30,000 units from the Fund Scheme directly.</b></p> <p><b>The Scheme may from time to time change the size of the creation unit in order to equate it with marketable lots of the underlying instruments.</b></p> <p><b>The investor has to deposit or will receive at least 30 kgs with fineness of 999 parts per thousand (or 99.9% purity) confirming to London Bullion Market Association (LBMA) Good Delivery Standards (subject to availability) of physical silver or equivalent cash amount &amp; in multiples thereof or equivalent cash amount in order to create / redeem units of the Scheme.</b></p> |

**On-going Subsequent Creation / Redemption:****Directly with the Scheme:**

The Fund may allow subscription/ redemption/ switches in 'Creation Unit' Size and in multiples thereof by eligible investors based on the Portfolio Deposit/ equivalent amount of cash and Cash Component as defined by the Scheme for that respective Business Day.

**On Stock exchanges:**

Investors can buy or sell the units of the Scheme on a continuous basis on the recognised stock exchange where units are listed and traded like any other publicly traded securities at market prices which may be close to the actual NAV of the scheme. The trading lot of the Scheme is one unit. Investors can purchase units at market prices, which may be at a premium/discount to the NAV of the scheme depending upon the demand and supply of units at the exchanges. Alternatively, eligible investors can directly buy or sell in 'Creation Unit' Size from the Scheme on any business day. The mutual fund will also sell / repurchase units to / from Authorised Participants and Market Makers on any business day provided the units offered for sell / repurchase is not less than 30,000 units and in multiple thereof or such other size as may be changed from time to time in order to equate it with marketable lots of the underlying instruments. The AMC may at its own discretion, allow cash purchases / sell (by accepting / giving cash) to / from the Authorised Participants/ others in lieu of silver towards creation of units. Purchase / Sell request for creation / redemption of units shall be made by such investors to the AMC whereupon the AMC will arrange to buy / sell the silver of the specified purity. Any incidental cost / profit / loss for creation / redemption of units will be borne by an investor. The AMC may levy fees/load/charges to be announced from time to time, for this facility.

The AMC may appoint Authorised Participants to provide liquidity in secondary market on an ongoing basis. The Authorised Participants envisage to offer daily two way quote in the market. The Scheme reserves the right to modify entry load or a combination of entry/exit loads, at any time in future, on prospective basis. In such an event, the Creation/Redemption Price of the Units will be adjusted by using the following formula. The maximum load (entry/exit) under the Scheme will not exceed the limits as prescribed under the Regulations.

**Creation Price = Applicable NAV \* (1+ Entry Load)**

**Redemption Price = Applicable NAV \* (1 – Exit Load)**

**Matrix for subscriptions:**

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|  | <b>Large Investors / Authorised Participants</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>Other Investors</b> |
|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
|  | <p>Authorised Participants and Market Makers can directly buy in 'Creation Unit' Size from the Scheme on any business day.</p> <p>The AMC may at its own discretion, allow purchases by accepting cheque or demand draft from the Authorised Participants/ Market Makers in lieu of Silver towards creation of units. Purchase request for creation units and in multiples of thereof shall be made by such investors to the AMC whereupon the AMC will arrange to buy the Silver of the specified purity. The AMC may levy fees/load/charges to be announced from time to time, for this facility.</p> | N.A.                   |
|  | <p><b>All investors can buy units of the Scheme on a continuous basis on NSE or BSE other recognized stock exchange where units listed and traded like any other publicly traded securities at market prices which may be close to the actual NAV of the Scheme. The trading lot is one unit. Investors can purchase units at market prices, which may be at a premium/discount to the NAV of the Scheme depending upon the demand and supply of units at the exchanges.</b></p>                                                                                                                        |                        |
|  | <b>Matrix for redemption:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                        |
|  | <b>Large Investors / Authorised Participants</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>Other Investors</b> |
|  | <p>Authorised Participants and Market Makers can directly sell in 'Creation Unit' Size and in multiples of thereof from the Scheme on any business day.</p> <p>The mutual fund will repurchase units from Authorised Participants and Market Makers on any business day provided the units offered for repurchase is not less than <b>Creation Unit Size</b> or such other size as may be changed from time to time in order to equate it with marketable lots of the underlying instruments.</p>                                                                                                       | N.A.                   |

|                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                       | <p><b>All investors can sell ICICI Prudential Silver ETF units on a continuous basis on NSE or BSE or other recognized stock exchange where units shall be listed and traded like any other publicly traded securities at market prices which may be close to the actual NAV of the Scheme. The trading lot is one unit of the Scheme. Investors can sell units at market prices, which may be at a premium/discount to the NAV of the Scheme depending upon the demand and supply of units at the exchanges.</b></p> <p><b>Exit Load. Nil. However, investors are requested to note that the brokerage for purchase or sale of units of the Scheme on the exchange is to be borne by the investors themselves.</b></p> <p><b>The AMC will appoint Authorised Participants/ Market Makers to provide liquidity in secondary market on an ongoing basis. The Authorised Participants/ Market Makers would offer daily two way quote in the market.</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Process of Creation / Redemption of units on an ongoing basis in 'Creation unit' size | <p><b>Creation:</b> The requisite physical silver or equivalent amount of cash constituting the Portfolio Deposit has to be submitted to the Custodian/AMC/Registrar while the Cash Component has to be paid to the Custodian/AMC. On confirmation of the same by the Custodian/AMC that the predefined quantity and purity of physical silver or equivalent amount of cash has been received, the AMC will transfer the respective number of units of the of the Scheme into the investor's DP account. The AMC may create "Creation Unit" prior to receipt of all or a portion of the relevant Portfolio Deposit and Cash Component in certain circumstances where the purchaser, among other things, posts collateral to secure its obligation to deliver such outstanding Portfolio Deposit Securities and Cash Component.</p> <p>The Portfolio Deposit and Cash Component for the units of the Scheme may change from time to time due to change in NAV. The Scheme may from time to time change the size of creation unit size in order to equate it with marketable lot of underlying instruments.</p> <p>The creation request can be made to the Scheme in a duly filled application form. Application Forms for Creation of units of the of the Scheme can be obtained from the office of AMC, Registrars and Transfer Agents.</p> <p><b>Redemption:</b> The requisite number of units of the Scheme equaling the Creation Unit has to be transferred to the Fund's DP account and the Cash Component to be paid to the AMC / Custodian. On confirmation of the same by the AMC, the Custodian will transfer the Portfolio Deposit by</p> |

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|                                                                                                | <p>handing over the physical silver of the predefined purity and quantity or equivalent amount of cash to the investor and pay the Cash Component, if applicable.</p> <p>The AMC may redeem Creation Unit of the units of the Scheme prior to receipt of all or portion of the relevant ICICI Pru silver units in certain circumstances where the purchaser, among other things, posts collateral to secure its obligation to deliver such outstanding units of the Scheme.</p> <p>The Portfolio Deposit and Cash Component for the units of the of the Scheme may change from time to time due to change in NAV. The Schememay from time to time change the size of creation unit size in order to equate it with marketable lot of underlying physical silver.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <p>Ongoing price for redemption</p> <p>This is the price you will receive for redemptions.</p> | <p>The Redemption Price of the Units will be based on the Applicable NAV subject to the prevalent exit load provisions. The Redemption Price of the Units will be computed as follows:</p> <p>Redemption Price = Applicable NAV * (1 - Exit Load, if any).</p> <p>Applicable exit load shall be subject to the tenure of investment of the investor in the scheme vis-à-vis the exit load structure applicable when investor had invested in the scheme.</p> <p><b>Example:</b> An investor invests on April 1, 2021 when the applicable exit load for the scheme was 2% if redeemed within 1 year, else nil.</p> <p><b>Scenario 1)</b> In case investor redeems before April 1, 2022, then applicable exit load would be 2%. Now suppose the same investor decides to redeem his 1000 units. The prevailing NAV is Rs 25/-. Hence, the sale or redemption price per unit becomes Rs. 24.50/- i.e. <math>25 \times (1 - 2\%)</math>. The investor therefore gets <math>1000 \times 24.50 = \text{Rs. } 24,500/-</math>.</p> <p><b>Scenario 2)</b> In case investor redeems on or after April 1, 2022, then applicable exit load would be nil. Now suppose the same investor decides to redeem his 1000 units. The prevailing NAV is Rs 30/-. Hence, the sale or redemption price per unit will be Rs. 30/- i.e. <math>30 \times (1 - 0)</math>. The investor therefore gets <math>1000 \times 30 = \text{Rs. } 30,000/-</math>.</p> <p><b>On Stock exchanges:</b></p> <p>An investor can buy / sell units on a continuous basis in the normal market segment of NSE/BSE during the trading hours like any other publicly traded stock at market prices which may be at a premium or discount on the actual NAV of the Scheme. The units will be created in a minimum size</p> |

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|                                                                                                                                                                                          | <p>of 30,000 units and in multiples thereof through Authorised Participants and Market Makers. The minimum number of units that can be bought on stock exchanges is one unit.</p> <p><b>Directly with the Scheme:</b></p> <p>Any order placed for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for MMs and shall be periodically reviewed.</p> <p>Investors can directly approach the AMC for redemption of units of the Scheme, for transaction upto INR 25 Cr. without any exit load, in case of the following scenarios:</p> <p>i. Traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or</p> <p>ii. No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, or</p> <p>iii. Total bid size on the exchange is less than half of creation unit size daily, averaged over a period of 7 consecutive trading days.</p> <p>In case of the above scenarios, applications received from investors for redemption up to 3.00 p.m. on any trading day, shall be processed by the AMC at the closing NAV of the day.</p> |
| Plans/ Options                                                                                                                                                                           | At present no plans/options/sub-options are available under the Scheme. The Trustee reserves the right to introduce any plan(s)/option(s)/sub-option(s) under the Scheme at a later date, by providing a notice to the investors on the AMC's website and by issuing a press release, prior to introduction of such plan(s)/option(s)/ sub-option(s).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Listing                                                                                                                                                                                  | The Scheme is listed and traded on BSE and NSE. However, the Trustee reserves the right to list the units of Scheme on any other Stock Exchange.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| How to apply                                                                                                                                                                             | <b>Please refer to the SAI and Application form for the instructions.</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <p><b>Who can invest</b></p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p> | <p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of Mutual Funds being permitted under respective constitutions and relevant statutory regulations):</p> <ul style="list-style-type: none"> <li>• Resident adult individual either singly or jointly (not exceeding four)</li> <li>• Minor through parent/lawful guardian</li> <li>• Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

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|  | <p>individuals and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions)</p> <ul style="list-style-type: none"> <li>• Religious and Charitable Trusts (eligible to invest in certain securities) under the provisions of 11(5) of the Income-tax Act, 1961 read with Rule 17C of Income-Tax Rules, 1962 subject to the provisions of the respective constitutions under which they are established permits to invest</li> <li>• Any other trust, including private trusts as may be permitted by their respective Regulator</li> <li>• Non-Government Organizations as may be permitted by their respective Regulator.</li> <li>• Partnership Firms</li> <li>• Karta of Hindu Undivided Family (HUF)</li> <li>• Banks &amp; Financial Institutions</li> <li>• Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or on non-repatriation basis</li> <li>• Army, Air Force, Navy and other para-military funds</li> <li>• Scientific and Industrial Research Organizations</li> <li>• Mutual fund Schemes</li> <li>• Alternate Investment Funds, Portfolio Management Services, Venture Capital Funds etc.</li> <li>• Authorized Government entities as may be approved by State Governments or Central Government</li> <li>• EPFOs</li> <li>• Other individuals/institutions/body corporate etc. or any other permitted category of investors</li> </ul> <p>Respective investors are requested to ensure compliance with the regulatory guidelines applicable to them, while making such investments.</p> <p>Every investor, depending on any of the above category under which he/she/ it falls, is required to provide the relevant documents alongwith the application form as may be prescribed by AMC.</p> <p><b>The AMC reserves the right to put the transaction requests received from FPIs on hold/reject the transaction request/reverse allotted units, as the case may be, as and when identified by the AMC, which are not in compliance with the terms and conditions. Investors are further requested to note that the AMC shall not be liable for any direct or indirect losses or expenses in respect of those transaction requests/allotted units which have been kept on hold or rejected or reversed.</b></p> <p>The following persons are not eligible to invest in the</p> |
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|                                                    | <p>Scheme and apply for subscription to the units of the Schemes:</p> <ul style="list-style-type: none"> <li>• A person who falls within the definition of the term “U.S. Person” under ‘Regulation S’ promulgated under the Securities Act of 1933 of the United States, as amended, and corporations or other entities organised under the laws of the U.S. are not eligible to invest in the schemes and apply for subscription to the units of the schemes, except for lump sum subscription, systematic transactions and switch transactions requests received from Non-resident Indians/Persons of Indian origin who at the time of such investment, are present in India and submit a physical transaction request along with such documents as may be prescribed by ICICI Prudential Asset Management Company Limited (the AMC)/ICICI Prudential Trust Limited (the Trustee) from time to time.</li> </ul> <p>The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC/the Trustee. The investor shall be responsible for complying with all the applicable laws for such investments.</p> <p>The AMC reserves the right to put the transaction requests on hold/reject the transaction request/reverse allotted units, as the case may be, as and when identified by the AMC, which are not in compliance with the terms and conditions notified in this regard.</p> <ul style="list-style-type: none"> <li>• A person who is resident of Canada</li> <li>• Such other individuals/institutions/body corporate etc., as may be decided by the AMC from time to time.</li> </ul> |
| <b>Rounding Off</b>                                | <p>While allotting the Units, based on the Allotment Price, the number of Units may be rounded off to the nearest whole number on the lower side if the trustees feel so, with a view to avoid creation of fractional units. The amount due to rounding off may be refunded to the investor.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Restriction of Sale and Redemption of Units</b> | <p>Suspension or restriction of repurchase/ redemption facility under any scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees.</p> <p>Additionally, the following requirements shall need to be observed before imposing restriction on redemptions:</p> <ol style="list-style-type: none"> <li>a) Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as: <ol style="list-style-type: none"> <li>i. Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any</li> </ol> </li> </ol>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |

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|  | <p>issuer specific security.</p> <ul style="list-style-type: none"> <li>ii. Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.</li> <li>iii. Operational issues – when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.</li> </ul> <ul style="list-style-type: none"> <li>b) Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.</li> <li>c) Any imposition of restriction would require specific approval of Board of AMC and Trustees and the same should be informed to SEBI immediately.</li> <li>d) When restriction on redemption is imposed, the following procedure shall be applied: <ul style="list-style-type: none"> <li>1. No redemption requests up to INR 2 lakh shall be subject to such restriction.</li> <li>2. Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.</li> </ul> </li> </ul> <p><b>Right to Limit Redemptions</b></p> <p>Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing load) of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, Redemptions will be made on pro-rata basis, based on the size of each Redemption request, the balance amount being carried forward for Redemption to the next Business Day(s).</p> <p>Suspension or restriction of repurchase/ redemption facility under any scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, intimation would be sent to SEBI in advance providing details of circumstances and justification for the</p> |
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|                                                                                                                                                                                       | proposed action shall also be informed.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <p>Cut off timing for subscriptions/ redemptions</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p> | <p>The Scheme may allow subscription/ redemption/ switches in 'Creation Unit' Size and in multiples thereof by eligible investors based on the Portfolio Deposit/ equivalent amount of cash and Cash Component as defined by the Scheme for that respective Business Day.</p> <p>The requirement of "cut-off" timing for NAV applicability as prescribed by SEBI from time to time shall not be applicable for direct transaction with the AMC in the ETFs by eligible investors.</p> <p>In order to enhance liquidity in units of ETFs on stock exchange platform, it has been decided that direct transaction with AMCs shall be facilitated for investors only for transactions above a specified threshold. In this regard, to begin with any order placed for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for MMs and shall be periodically reviewed.</p> |
| Where can the applications for purchase/redemption be submitted?                                                                                                                      | The details of official points of acceptance, collecting banker etc. are provided on back cover page. For the updated list of official Point of Acceptance of transactions of AMC and CAMS, please refer the website of the AMC viz., <a href="http://www.icicipruamc.com">www.icicipruamc.com</a> .                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Minimum amount for purchase                                                                                                                                                           | <p>The units will be created in a minimum size of 30,000 units through eligible investors. The investors can directly subscribe to the units on a continuous basis on NSE/ BSE/ or any other stock exchange where the Scheme is listed. Additionally the Authorized Participants/ Market Makers, can directly buy/redeem the units in Creation unit size of 30,000 units from the Scheme directly.</p> <p>All direct transactions in units of the Scheme by eligible investors with the AMC/the Fund shall be at intra-day NAV based on the actual execution price of the underlying portfolio.</p> <p>Any order placed for redemption or subscription by the investor directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for MMs and shall be periodically reviewed.</p>                                                                                                                        |

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| <div>Account Statement</div> <div>18</div>                  | <p>The AMC shall send an allotment confirmation specifying the units allotted by way of e-mail and/or SMS within 5 Business Days of receipt of valid application / transaction to the Unit holders registered e-mail address and/or mobile number.</p> <p>As the units of the Scheme will be issued, traded and settled in dematerialized (electronic) form, the statement of holding of the beneficiary account holder will be sent by the respective Depository Participant periodically.</p>                                                                                                                                                                                                                 |
| <p>Minimum balance to be maintained</p>                     | <p>Not applicable.</p> <p>Please note that since the minimum redemption amount is "Any amount" provisions pertaining to minimum balance to be maintained shall not be applicable.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <p>Special Products / facilities available</p>              | <p>Not Applicable</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <p>IDCW</p>                                                 | <p>The IDCW payments shall be dispatched to the unitholders within 7 working days from the record date.</p> <p>In the event of failure to dispatch IDCW within 7 working days, the AMC shall be liable to pay interest at 15% per annum to the unit holders.</p> <p>With respect to payment of interest in the event of failure of despatch of IDCW payments within the stipulated time period, it is clarified that the interest for the delayed payment of IDCW shall be calculated from the record date.</p> <p>The treatment of unclaimed redemption &amp; IDCW amount will be as per SEBI Circular dated February 25, 2016, July 30, 2021 and any other circular published by SEBI from time to time..</p> |
| <p>Equalization Reserve</p>                                 | <p>When units are sold, and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account and which can be used to pay IDCW. IDCW can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p>                                                                                                                                                                                                                                                                                                                                           |
| <p>Redemption</p>                                           | <p>Upon receipt of redemption request by the AMC, Silver will be transferred to Authorised Participant or Market Makers within 3 working days of receipt of redemption request or transfer of units to Fund's DP account by the investor alongwith the cash component whichever is later.</p>                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <p>Delay in payment of redemption / repurchase proceeds</p> | <p>The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <div>Bank Account Details</div> <div>19</div>               | <p>As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |

applications for purchase or redemption of Units. If the Unit-holder fails to provide the Bank mandate, the request for redemption would be considered as not valid and the Scheme retains the right to withhold the redemption until a proper bank mandate is furnished by the Unit-holder and the provision with respect of penal interest in such cases will not be applicable/ entertained.

**Bank Mandate Requirement**

For all fresh purchase transactions made by means of a cheque, if cheque provided alongwith fresh subscription/new folio creation does not belong to the bank mandate opted in the application form, any one of the following documents needs to be submitted.

1. Original cancelled cheque having the First Holder Name and bank account number printed on the cheque.
2. Original bank statement reflecting the First Holder Name, Bank Account Number and Bank Name as specified in the application.
3. Photocopy of the bank statement duly attested by the bank manager/ authorized personnel with designation, employee number and bank seal.
4. Photocopy of the bank pass book duly attested by the bank manager/ authorized personnel with designation, employee number and bank seal.
5. Photocopy of the bank statement/passbook/cheque duly attested by ICICI Prudential Asset Management Company Limited (the AMC) branch officials after verification of original bank statement/passbook shown by the investor or their representative.
6. Confirmation by the bank manager with seal, designation and employee number on the bank's letter head confirming the name of investor, account type, bank branch, MICR and IFSC code of the bank branch. The letter should not be older than 3 months.

This condition is also applicable to all purchase transactions made by means of a Demand Draft. In case the application is not accompanied by the aforesaid documents, the AMC reserves the right to reject the application, also the AMC will not be liable in case the redemption/IDCW proceeds are credited to wrong account in absence of above original documents.

In case the bank account details are not mentioned or found to be incomplete or invalid in a purchase application, then the AMC may consider the account details as appearing in the investment amount cheque and the same

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|                              | <p>shall be updated under the folio as the payout bank account for the payment of redemption/IDCW amount etc. The aforementioned updation of bank account shall however be subject to compliance with the third party investment guidelines issued by Association of Mutual Funds in India (AMFI) from time to time.</p> <p>The AMC reserves the right to call for any additional documents as may be required, for processing of such transactions with missing/incomplete/invalid bank account details. The AMC also reserves the right to reject such applications.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Other requirements/processes | <p><b><u>Consolidation of Folios</u></b></p> <p>In case an investor has multiple folios, the AMC reserves the right to consolidate all the folios into one folio, based on such criteria as may be determined by the AMC from time to time.</p> <p>In case of additional purchases in same scheme / fresh purchase in new scheme, if the investor fails to provide the folio number, the AMC reserves the right to allot the units in the existing folio, based on such integrity checks as may be determined by the AMC from time to time.</p> <p><b><u>Transactions without Scheme name</u></b></p> <p>In case of fresh/additional purchases, if the name of the Scheme on the application form/transaction slip differs from the name on the Cheque/Demand Draft, then ICICI Prudential Asset Management Company Limited (the AMC) will process the application and allot units at the applicable Net Asset Value, under the Scheme which is mentioned on the application form/transaction slip duly signed by the investor(s). The AMC reserves the right to call for other additional documents as may be required, for processing such transactions. The AMC also reserves the right to reject such transactions.</p> <p>The AMC thereafter shall not be responsible for any loss suffered by the investor due to the discrepancy of a Scheme name mentioned in the application form/transaction slip and Cheque/Demand Draft.</p> |

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|                       | <p><b><u>Processing of Redemption request</u></b><br/> If an investor submits a redemption mentioning both the Number of Units and the Amount to be redeemed in the transaction slip, then the AMC reserves the right to process the redemption/switch for the Number of units and not for the amount mentioned.</p> <p>If an investor submits redemption by mentioning Number of Units or Amount to be redeemed and the same is higher than the balance Units/Amount available in the folio under the Scheme, then the AMC reserves the right to process the redemption/switch request for the available balance in the folio under the Scheme of the investor.</p> <p><b><u>Multiple Requests</u></b><br/> In case an investor makes multiple requests in a transaction slip i.e. redemption/switch and Change of Address or redemption/switch and Change of Bank Mandate or any combination thereof, but the signature is appended only under one such request, then the AMC reserves the right to process the request under which signature is appended and reject the rest where signature is not appended.</p> <p><b><u>Seeding of Aadhaar number</u></b><br/> Please refer to Statement of Additional Information available on website <a href="http://www.icicipruamc.com">www.icicipruamc.com</a></p> <p><b><u>Processing of Transmission-cum-Redemption request(s)</u></b><br/> If an investor submits redemption request(s) for transmission cases it will be processed after the units are transferred in the name of new unit holder and only upon subsequent submission of fresh redemption request(s) from the new unit holder.</p> <p><b><u>Pledge /Lien</u></b><br/> In case of pledged units, the parties to the pledge shall report the details to the Registrar.</p> |
| Reversal of cheque(s) | <p><b>Where the units under any scheme are allotted to investors and cheque(s) given by the said investors towards subscription of units are not realised thereafter or where the confirmation from the bankers is delayed or not received for non-realisation of cheque(s), the Scheme reserves the right to reverse such units.</b></p> <p><b>If the Investor redeems such units before the reversal of units, Scheme reserves the right to recover the amount from the investor –</b></p> <ol style="list-style-type: none"> <li><b>1. out of subsequent redemption proceeds payable to investor.</b></li> <li><b>2. by way of cheque or demand draft or pay order in favour of Scheme if investor has no other units in the folio</b></li> </ol>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

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| <p>Restrictions, if any, on the right to freely retain or dispose of units being offered.</p> | <p>As per requirements of the U.S. Securities and Exchange Commission (SEC), A person who falls within the definition of the term “U.S. Person” under ‘Regulation S’ promulgated under the Securities Act of 1933 of the United States, as amended, and corporations or other entities organised under the laws of the U.S. are not eligible to invest in the schemes and apply for subscription to the units of the schemes, except for lump sum subscription, systematic transactions and switch transactions requests received from Non-resident Indians/Persons of Indian origin who at the time of such investment, are present in India and submit a physical transaction request along with such documents as may be prescribed by ICICI Prudential Asset Management Company Limited (the AMC)/ICICI Prudential Trust Limited (the Trustee) from time to time.</p> <p>The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC/the Trustee. The investor shall be responsible for complying with all the applicable laws for such investments.</p> <p>The AMC reserves the right to put the transaction requests on hold/reject the transaction request/reverse allotted units, as the case may be, as and when identified by the AMC, which are not in compliance with the terms and conditions notified in this regard.</p> <p>However, existing investments will be allowed to be redeemed.</p> |
| <p>Multiple Bank accounts</p>                                                                 | <p>The unit holder/ investor can register multiple bank account details under its existing folio by submitting separate form available on the website of the AMC at <a href="http://www.icicipruamc.com">www.icicipruamc.com</a>.</p> <p>Individuals/HuF can register upto 5 different bank accounts for a folio, whereas non-individuals can register upto 10 different bank accounts for a folio.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

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| Know Your Client (KYC) Norms | <p>It is mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor.</p> <p>Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) and non-financial requests will not be processed if the unit holders have not completed KYC requirements.</p> <p>Unit holders are advised to use the applicable KYC Form for completing the KYC requirements and submit the form at our nearest branch. Further, upon updation of PAN/KYC details with the KRA (KRA-KYC)/CERSAI (CKYC), the unit holders are requested to intimate us/our Registrar and Transfer Agent, Computer Age Management Services Limited, their PAN information along with the folio details for updation in our records.</p> <p>CKYCR (Central KYC Records Registry) has now been extended to Legal Entities as well, procedure for the same shall be prescribed from time to time.</p> <p>For more details, please refer SAI available on the AMC's website</p> |
| Stamp Duty                   | <p>Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 1, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent. Please refer Statement of Additional Information for more details.</p>                                                                                                                                                                                                                                                                                                                      |

|                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|---------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Transaction Charges | <p>Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 the transaction charge per subscription of Rs.10,000/- and above may be charged in the following manner:</p> <ol style="list-style-type: none"> <li>The existing investors may be charged Rs. 100/- as transaction charge per subscription of Rs.10,000/- and above;</li> <li>A first time investor may be charged Rs.150/- as transaction charge per subscription of Rs.10,000/- and above.</li> </ol> <p>There shall be no transaction charge on subscription below Rs. 10,000/- and on transactions other than purchases/ subscriptions relating to new inflows.</p> <p>However, the option to charge “transaction charges” is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on 'type of the Scheme'. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.</p> <p>The aforesaid transaction charge shall be deducted by the Asset Management Company from the subscription amount and paid to the distributor, as the case may be and the balance amount shall be invested in the relevant scheme opted by the investor.</p> <p>Transaction Charges shall not be deducted if:</p> <ul style="list-style-type: none"> <li>• Purchase/Subscription made directly with the Scheme through any mode (i.e. not through any distributor/ agent).</li> <li>• Purchase/ subscription made in demat mode through stock Exchange, irrespective of investment amount.</li> </ul> <p>CAS/ Statement of account shall state the net investment (i.e. gross subscription less transaction charge) and the number of units allotted against the net investment.</p> <p>Since the Scheme is an ETF, the provisions on transaction charges are not applicable.</p> |
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|---------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Two Factor Authentication                   | <p>In case of subscription and redemption of units, Two-Factor Authentication (for online transactions) and signature method (for offline transactions) shall be used for authentication. One of the Factors for such Two-Factor Authentication for non-demat transaction shall be a One-Time Password sent to the unit holder at his/her email/ phone number registered with the AMC/RTA. In case of demat transaction, process of Two-Factor authentication as laid down by the Depositories shall be followed. It is also clarified that in case of mandates/systematic transactions the requirement of Two- Factor Authentication shall be applicable only at the time of registration of mandate/systematic transactions.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Trading and Demat                           | <p>Pursuant to SEBI circular No. CIR/IMD/DF/9/2011 dated May 19, 2011, with effect from October 1, 2011, the unit holders who wish to hold the units in the demat form, should mention the demat account details of the first holder in the application form while subscribing for units and submit other necessary documents. In case if the demat details are not mentioned or details mentioned are incorrect, then the units will be issued in physical form. Investors may use the forms available at the branches for providing demat details, while subscription.</p> <p>The option to hold the units in demat form shall not be available for daily/weekly/fortnightly IDCW options.</p> <p>Unitholders who intend to avail of the facility to trade in units in demat mode are required to have a demat Account.</p> <p>The investors shall note that for holding the units in demat form, the provisions laid in SID of respective Scheme and guidelines/procedural requirements as laid by the Depositories (NSDL/CDSL) shall be applicable.</p> <p>In case the unit holder wishes to convert the units held in non-demat mode to demat mode or vice versa at a later date, such request along with the necessary form should be submitted to their Depository Participant(s).</p> <p>Units held in demat form will be freely transferable, subject to the applicable regulations and the guidelines as may be amended from time to time.</p> |
| Cash Investments                            | <p>Currently, the AMC is not accepting cash investments. Notice shall be provided in this regard as and when the facility is made available.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Updation of Email address and mobile number | <p>Investors are requested to update their own email address and mobile number for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

|                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|--------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Communication via Electronic Mail (e-mail) | <p>It is hereby notified that wherever the investor(s) has/have provided his/their e-mail address in the application form or any subsequent communication in any of the folio belonging to the investor(s), the Fund/Asset Management Company reserves the right to use Electronic Mail (e-mail) as a default mode to send various communication which include account statements for transactions done by the investor(s).</p> <p>The investor(s) may request for a physical account statement by writing or calling the Fund's Investor Service Centre / Registrar &amp; Transfer Agent. In case of specific request received from investor(s), the Fund shall endeavour to provide the account statement to the investor(s) within 5 working days from the receipt of such request.</p> |
| Tax Status of the investor                 | <p>For all fresh purchases, the AMC reserves the right to update the tax status of investors, on best effort basis, on the basis of Permanent Account Number/Bank Account details or such other information of the investor available with the AMC for the purpose of determining the tax status of the investor. The AMC shall not be responsible for any claims made by the investor/third party on account of updation of tax status.</p>                                                                                                                                                                                                                                                                                                                                               |

## **How the Scheme will work?**

### **I) Allotment of units in case of applications for subscription/redemptions received:**

Authorised Participants and Market Makers can directly buy or sell in 'Creation Unit' Size or such other size as may be changed from time to time in order to equate it with marketable lots of the underlying instruments. The AMC may at its own discretion allow purchases by accepting cheque or demand draft from the Authorised Participants/ Market Makers in lieu of Silver towards creation of units. Purchase request for creation units shall be made by such investors to the AMC whereupon the AMC will arrange to buy the Silver of the specified purity. On receipt of confirmation of credit of silver deposits in the Scheme's account, the AMC will instruct the Registrar & Transfer Agent to create the relevant number of units in the name of the investor. All incidental charges including transaction costs for such purchase will be borne by the investors. The AMC may levy fees/load/charges to be announced from time to time, for this facility.

### **II) Purchase / Redemption on an ongoing basis:**

An investor can buy/sell units of the Scheme Silver Units on a continuous basis on NSE, BSE and other recognized stock exchanges where units of the Scheme are listed and traded like any other publicly traded securities at prices which may be close to the actual NAV of the Scheme. There is no minimum investment. The trading lot is one unit of the Scheme.

Investors can purchase units of the Scheme at market prices, which may be at a premium/discount to the NAV of the Scheme depending upon the demand and supply of units of the Scheme at the exchanges. Trustees / AMC will not be responsible for price vagaries in the quoted price of the units on NSE or BSE.

Any order placed by investor for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for MMs and shall be periodically reviewed.

Investors can directly approach the AMC for redemption of units of the Scheme, for transaction upto INR 25 Cr. without any exit load, in case of the following scenarios:

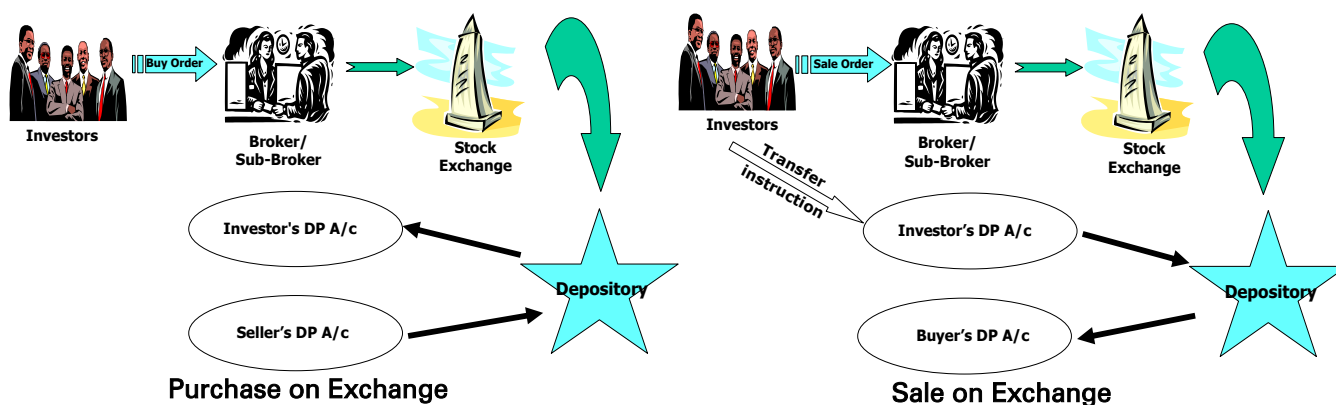
- i. Traded price (closing price) of the Scheme units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or
- ii. No quotes for the Scheme are available on stock exchange(s) for 3 consecutive trading days, or
- iii. Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days.

In case of the above scenarios, applications received from investors for redemption up to 3.00 p.m. on any trading day, shall be processed by the AMC at the closing NAV of the day.

Direct transaction with AMCs shall be facilitated for investors only for transactions above INR 25 Cr. In this regard, any order placed for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be

applicable for Market Makers and shall be periodically reviewed. **III) Settlement of purchase/sale of units of the Scheme on the stock exchange:**

Buying/Selling units of the Scheme on the stock exchange is just like buying / selling any other normal listed securities. If an investor has bought units, an investor has to pay the purchase amount to the broker / sub-broker such that the amount paid is realised before the funds pay-in day of the settlement cycle on the exchange. If an investor has sold units, investor has to deliver the units to the broker/sub-broker before the securities pay-in day of the settlement cycle on the exchange. The units (in case of units bought) and the funds (in the case of units sold) are paid out to the broker on the payout day of the settlement cycle on the exchange.



The exchange regulations stipulate that the trading member should pay the money or units to the investor within 24 hours of the pay in/payout. If an investor has bought units, he should give standing instructions for 'Delivery-In' to his/her DP for accepting units in his/her beneficiary account. An investor should give the details of his/her beneficiary account and the DP-ID of his/her DP to his/her trading member. The trading member will transfer the units directly to his/her beneficiary account on receipt of the same from exchange's clearing corporation.

An investor who has sold units should instruct his/her depository participant (DP) to give 'Delivery Out' instructions to transfer the units from his/her trading member through whom he/she have sold the units. The details of the pool A/c of his/her trading member to which the units are to be transferred, unit quantity etc. should be mentioned in the delivery out instructions given by him/her to the DP. The instructions should be given before the prescribed securities pay-in day. SEBI has advised that the delivery out instructions should be given atleast 24 hours prior to the cut off time for the prescribed securities pay in to avoid any rejection of instructions due to data entry errors, network problems, etc.

#### **IV) Purchase / Redemption in 'Creation Unit' size through AMC:**

The eligible Investors can directly buy/sell with the funds in Creation Unit Size by exchanging portfolio deposit as follows: -

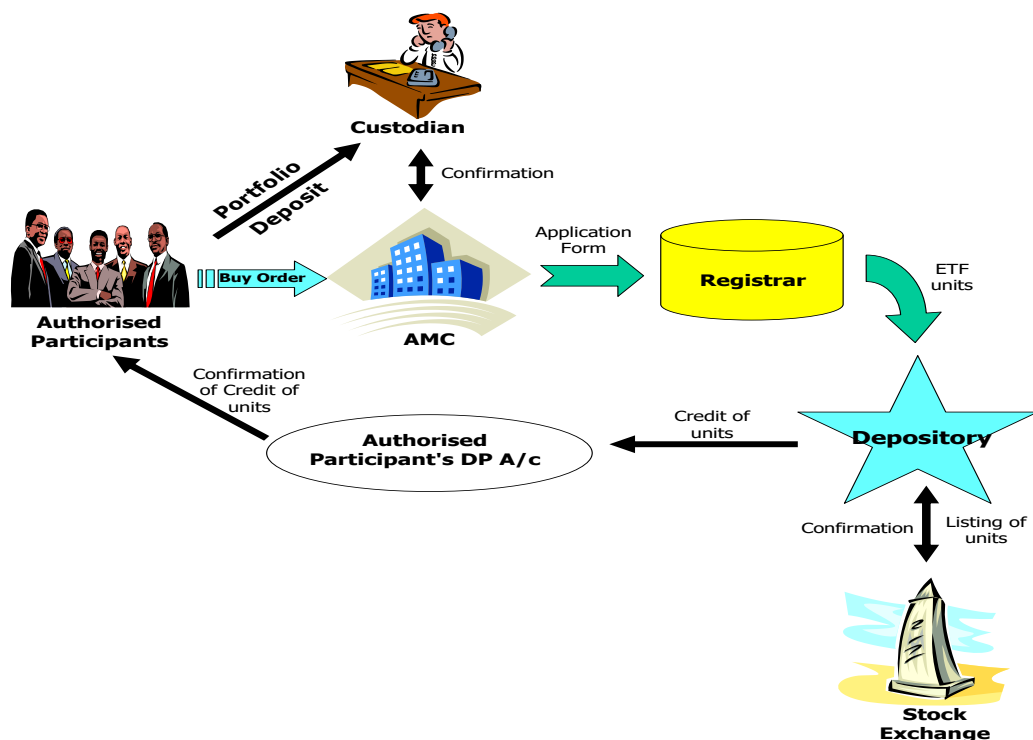
The Scheme creates / redeems units in large size known as 'Creation Unit'. The Portfolio Deposit and the Cash Component, which defines the Creation Unit, are defined

separately. The Portfolio Deposit and Cash Component may change from time to time and will be announced by AMC/Fund to the Authorised Participants/ Market Makers.

Any order placed by investor for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for MMs and shall be periodically reviewed.

**Purchase:** The requisite Silver constituting the Portfolio Deposit have to be submitted to the Custodian/AMC/Registrar while the Cash Component has to be paid to the Custodian/AMC. On confirmation of the same by the Custodian/AMC that the predefined quantity and purity of Silver has been received, the AMC will transfer the respective number of units of the Scheme into the AP's DP account.

### Diagrammatic Representation

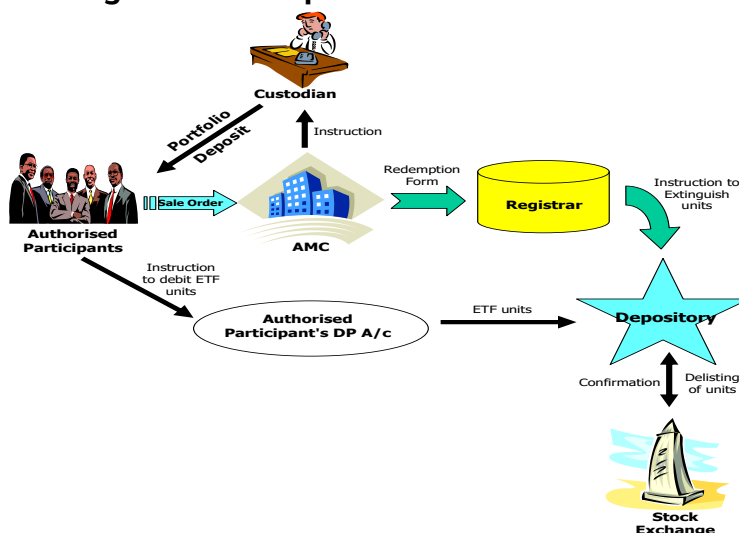


**Redemption:** The requisite number of units of the Scheme equaling the Creation Unit has to be transferred to the Fund's DP account and the Cash Component to be paid to the AMC / Custodian. On confirmation of the same by the AMC, the Custodian will transfer the Portfolio Deposit by transfer of Silver of the predefined purity and quantity to the investors' account and pay the Cash Component, if applicable.

Investors can directly approach the AMC for redemption of units of the Scheme, for transaction upto INR 25 Cr. without any exit load, in case of the following scenarios:

- Traded price (closing price) of the Scheme units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or
- No quotes for the Scheme are available on stock exchange(s) for 3 consecutive trading days, or

The requirement of “cut-off” timing for NAV applicability as prescribed by SEBI from time to time shall not be applicable for direct transaction with the AMC in the ETFs by eligible investors **Diagrammatic Representation**



**‘Creation Unit’** size is a fixed number of units, which is exchanged for **Portfolio Deposit** which would consist of Silver of defined purity and quantity and **Cash Component**. The Scheme may from time to time change the size of the creation unit in order to equate it with marketable lots of the underlying instruments.

**Portfolio Deposit** is a pre-defined quantity and purity of silver which has to be submitted to the Custodian/AMC/Registrar at the time of subscribing for units directly from the fund in creation unit size and will be defined and announced by the Fund on allotment date and on all Business Days thereafter. Portfolio Deposit will change from time to time.

The **Cash Component** represents the difference between the applicable net asset value of Creation Unit and the market value of Silver. This difference will represent accrued interest, income earned by the Scheme, accrued annual charges including management fees and residual cash in the Scheme. In addition, the Cash Component will include transaction cost as charged by the Custodian/DP and other incidental expenses for creating / redeeming units and other taxes as applicable. The cash component will vary from time to time and will be decided and announced by the AMC. Cash Component will also include exit load, if applicable. The exit load will be declared by the AMC from time to time and will be within the limits specified under the Regulations.

### Illustration: Computation of Cash Component

|                                                                                     |           |
|-------------------------------------------------------------------------------------|-----------|
| Minimum Investment                                                                  | Rs.100    |
| Price of one gram of Silver                                                         | Rs. 66.42 |
| Number of units allotted (Rs.100 / Rs. 66.42) rounded down to nearest whole number. | 1.0       |
| Refund units                                                                        | 0.5       |
| Refund amount                                                                       | 33.21     |

Please note that the above example is given for illustration purposes only. Some assumptions have been made with respect to prices of silver and NAV of the Scheme for the sake of portfolio deposit. The price of silver does not reflect the current prices of silver. Other expenses/fees payable to the Custodian, depositories, exchanges etc. are not considered in the illustration which may also need to be payable by the investor.

#### **Post NFO:**

##### **I) Premium:**

The units of ICICI Prudential Silver ETF will be issued at a 'premium' which is equivalent to the difference between the allotment price as determined from the actual purchase price of silver and the face value of Rs 10/-. After charging the premium each Silver unit will closely correspond to the domestic prices of silver as determined from the LBMA prices.

The amount mentioned as "Premium" should not be construed in its strictest meaning. It is a difference to ensure that the price of 1 unit which is charged from the investor is approximately equal to 1 gram of silver. Units of mutual fund schemes have to be subscribed and redeemed at NAV based prices.

## C. PERIODIC DISCLOSURES

|                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>Net Asset Value</b></p> <p>This is the value per unit of the Scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p> <div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 10px auto;">17 (a)</div> | <p>The NAV will be calculated and disclosed at the close of every Business Day. NAV will be determined on every Business Day except in special circumstances. NAV of the scheme shall be:</p> <ul style="list-style-type: none"> <li>• Prominently disclosed by the AMC under a separate head on the AMC's website (<a href="http://www.icicipruamc.com">www.icicipruamc.com</a>) by 09.00 a.m. on the next calendar day,</li> <li>• On the website of Association of Mutual Funds in India - AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) by 09.00 a.m. on the next calendar day, and</li> <li>• Shall be made available at all Customer Service Centres of the AMC.</li> </ul> <p>The indicative NAVs of Silver ETFs shall be disclosed on Stock Exchange platforms, where the units of these ETFs are listed, on continuous basis during the trading hours.</p> <p>In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.</p> <p>iNAVs shall be disclosed on a continuous basis on Stock Exchange (s), where the units of the ETF are listed and traded and shall be updated based on the latest available data for Silver. Accordingly, iNAV disclosed for Silver ETF may either be static or dynamic depending upon the availability of the underlying price.</p> |
| <p>Monthly and Half yearly Portfolio / Disclosures</p>                                                                                                                                                                                                                                                    | <p>The AMC shall disclose portfolio of the scheme (along with ISIN) as on the last day of the month / half-year within 10 days from the close of each month / half-year respectively on website of:</p> <ul style="list-style-type: none"> <li>• AMC i.e. <a href="http://www.icicipruamc.com">www.icicipruamc.com</a></li> <li>• AMFI i.e. <a href="http://www.amfiindia.com">www.amfiindia.com</a>.</li> </ul> <p>The AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month / half-year respectively. Mutual Funds/ AMCs shall send the details of the scheme portfolio while communicating the monthly and half-yearly statement of scheme portfolio via email or any other mode as may be communicated by SEBI/AMFI from time to time. The AMC shall provide a feature wherein a link is provided to the investors to their registered email address to enable the investor to directly view/download only the portfolio of schemes subscribed by the said investor. Monthly and half yearly portfolio disclosure shall also include the scheme</p>                                                                                                                                                                                                                                                                                                                                                                                                                                       |

|                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|---------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                     | <p>risk-o-meter, name of benchmark and risk-o-meter of benchmark.</p> <p>The AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the scheme's portfolio on the AMC's website and on the website of AMFI.</p> <p><b>Disclosure norms as per SEBI circular dated May 23, 2022:</b></p> <p>A. The following details of the Scheme will be updated on a monthly basis:</p> <ul style="list-style-type: none"> <li>i. Name and exposure to top 7 stocks respectively as a percentage of NAV of the Scheme;</li> <li>ii. Name and exposure to top 7 groups as a percentage of NAV of the Scheme;</li> <li>iii. Name and exposure to top 4 sectors as a percentage of NAV of the Scheme.</li> </ul> <p>B. Change in constituents of the underlying index, if any, shall be disclosed on the AMC website on the day of change.</p> <p>The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. The AMC shall provide a physical copy of the statement of scheme portfolio, without charging any cost, on specific request received from a unit holder.</p> |
| Half Yearly Results | <p>In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website. The half-yearly unaudited report shall contain details as specified in Twelfth Schedule and such other details as are necessary for the purpose of providing a true and fair view of the operations of the mutual fund. Further, the AMC shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Annual Report       | <p>The scheme wise annual report shall be hosted on the website of the AMC and on the website of the AMFI immediately after approval in Annual General Meetings within a period of four months, from the date of closing of the financial year. The AMC shall publish an advertisement every year in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |

|                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                          |                                                                |                        |                                      |             |                                                                   |                                                                   |                                                                |             |                                     |                                     |     |                         |                                                            |    |     |                          |                                                                          |                                                                          |     |
|--------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|----------------------------------------------------------------|------------------------|--------------------------------------|-------------|-------------------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------------|-------------|-------------------------------------|-------------------------------------|-----|-------------------------|------------------------------------------------------------|----|-----|--------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------------|-----|
|                          | <p>The AMC shall display prominently on the AMC’s website link of the scheme wise annual report and physical copy of the same shall be made available to the unitholders at the registered / corporate office of the AMC at all times.</p> <p>The AMC shall email the annual report or an abridged summary thereof to the unitholders whose email addresses are registered with the Fund. The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. Physical copy of scheme wise annual report or abridged summary shall be provided to investors who have opted to receive the same.</p> <p>The AMC shall also provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from unitholder.</p> <p>As per regulation 56(3A) of the Regulations, copy of Schemewise Annual Report shall be also made available to unitholder on payment of nominal fees.</p> |                                                                          |                                                                |                        |                                      |             |                                                                   |                                                                   |                                                                |             |                                     |                                     |     |                         |                                                            |    |     |                          |                                                                          |                                                                          |     |
| Associate Transactions   | Please refer to Statement of Additional Information (SAI).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                          |                                                                |                        |                                      |             |                                                                   |                                                                   |                                                                |             |                                     |                                     |     |                         |                                                            |    |     |                          |                                                                          |                                                                          |     |
| Taxation                 | <table><tr><td>Period</td><td>Up to March 31, 2023</td><td>April 01, 2023 onwards</td><td>Tax rates applicable for Mutual Fund</td></tr><tr><td>Particulars</td><td>Tax rates applicable for Resident Investors<br/><br/>(Refer note 2)</td><td>Tax rates applicable for Resident Investors<br/><br/>(Refer note 2)</td><td>(other than Equity Oriented Fund and Infrastructure Debt Fund)</td></tr><tr><td>Tax on IDCW</td><td>Taxable as per applicable tax rates</td><td>Taxable as per applicable tax rates</td><td>Nil</td></tr><tr><td>Long Term Capital Gains</td><td>20%# with Indexation<br/><br/>(held for more than 36 months)</td><td>NA</td><td>Nil</td></tr><tr><td>Short Term Capital Gains</td><td>Income tax rate applicable to the unit holders as per their income slabs</td><td>Income tax rate applicable to the unit holders as per their income slabs</td><td>Nil</td></tr></table>                                                                                                                                | Period                                                                   | Up to March 31, 2023                                           | April 01, 2023 onwards | Tax rates applicable for Mutual Fund | Particulars | Tax rates applicable for Resident Investors<br><br>(Refer note 2) | Tax rates applicable for Resident Investors<br><br>(Refer note 2) | (other than Equity Oriented Fund and Infrastructure Debt Fund) | Tax on IDCW | Taxable as per applicable tax rates | Taxable as per applicable tax rates | Nil | Long Term Capital Gains | 20%# with Indexation<br><br>(held for more than 36 months) | NA | Nil | Short Term Capital Gains | Income tax rate applicable to the unit holders as per their income slabs | Income tax rate applicable to the unit holders as per their income slabs | Nil |
| Period                   | Up to March 31, 2023                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | April 01, 2023 onwards                                                   | Tax rates applicable for Mutual Fund                           |                        |                                      |             |                                                                   |                                                                   |                                                                |             |                                     |                                     |     |                         |                                                            |    |     |                          |                                                                          |                                                                          |     |
| Particulars              | Tax rates applicable for Resident Investors<br><br>(Refer note 2)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Tax rates applicable for Resident Investors<br><br>(Refer note 2)        | (other than Equity Oriented Fund and Infrastructure Debt Fund) |                        |                                      |             |                                                                   |                                                                   |                                                                |             |                                     |                                     |     |                         |                                                            |    |     |                          |                                                                          |                                                                          |     |
| Tax on IDCW              | Taxable as per applicable tax rates                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Taxable as per applicable tax rates                                      | Nil                                                            |                        |                                      |             |                                                                   |                                                                   |                                                                |             |                                     |                                     |     |                         |                                                            |    |     |                          |                                                                          |                                                                          |     |
| Long Term Capital Gains  | 20%# with Indexation<br><br>(held for more than 36 months)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | NA                                                                       | Nil                                                            |                        |                                      |             |                                                                   |                                                                   |                                                                |             |                                     |                                     |     |                         |                                                            |    |     |                          |                                                                          |                                                                          |     |
| Short Term Capital Gains | Income tax rate applicable to the unit holders as per their income slabs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Income tax rate applicable to the unit holders as per their income slabs | Nil                                                            |                        |                                      |             |                                                                   |                                                                   |                                                                |             |                                     |                                     |     |                         |                                                            |    |     |                          |                                                                          |                                                                          |     |

fund are held as capital asset by the investors.

|  |                                           |                                             |  |
|--|-------------------------------------------|---------------------------------------------|--|
|  | <b>(held for not more than 36 months)</b> | <b>(irrespective of the holding period)</b> |  |
|--|-------------------------------------------|---------------------------------------------|--|

Note:

1. Under the terms of the Scheme Information Document, the schemes are classified as “other than equity oriented fund and infrastructure debt fund”.
2. Section 50AA as introduced by Finance Act, 2023 deems any gains on transfer / redemption of specified mutual funds acquired on or after 1 April 2023 as short-term capital gains. For the purposes of section 50AA, “specified mutual fund” means a mutual fund by whatever name called, where not more than 35 percent of its total proceeds is invested in the equity shares of domestic companies. The scheme is identified as a “specified mutual fund”
3. Income of the Mutual Fund is exempt from income tax in accordance with the provisions of Section 10(23D) of the Income-tax Act, 1961 (Act).
4. If the total income of a resident investor (being individual or HUF) [without considering such Long Term Capital Gains / Short Term Capital Gains] is less than the basic exemption limit, then such Long-term capital gains/short-term capital gains should be first adjusted towards basic exemption limit and only excess should be chargeable to tax.
5. Non-resident investors may be subject to a separate of tax regime / eligible to benefits under Tax Treaties, depending upon the facts of the case. The same has not been captured above.
6. A rebate of up to Rs. 12,500 is available for resident individuals whose total income does not exceed Rs. 5,00,000.
7. The Finance Act, 2023 provides a rebate of up to Rs 25,000 for resident individuals opting for taxation under section 115BAC of the Act whose total income does not exceed Rs 700,000.

# Excluding applicable surcharge and cess.

For details on Stamp Duty, please refer section 'Units and Offer' mentioned in respective scheme SID.

For further details on taxation please refer to the Section on 'Tax Benefits of investing in the Mutual Fund' provided in 'Statement of Additional Information ('SAI')'.

|                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Investor services | <p>The Fund will follow-up with Customer Service Centres and Registrar on complaints and enquiries received from investors for resolving them promptly.</p> <p>For this purpose, Mr. Rajen Kotak has been appointed the Investor Relations Officer. He can be contacted at the Central Service Office of the AMC. The address and phone numbers are:</p> <p>2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400063.<br/>Tel # 022 2685 2000, Fax # 022 26868313<br/>e-mail – enquiry@icicipruamc.com</p> |
|-------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

## D. COMPUTATION OF NAV

### a) Valuation of Silver of 0.999 fineness

The silver acquired by the scheme is in the form of standard bars and its value as on a particular day is determined as under:

- The London Bullion Market Association's (LBMA) AM fixing price per troy ounce would be considered.
- The Cost, Insurance, Freight premium, LBMA fixing charges and other charges, as applicable, shall be added to the above LBMA price as determined above.
- The value arrived at based on (a) and (b) above shall then be converted to the equivalent price for 1 kilogram Silver of 0.999 fineness by applying the conversion factor.
- The RBI reference rate shall be applied to convert the price from US dollars to Indian Rupees.
- Statutory taxes and levies, as applicable from time to time, shall be added to arrive at the final landed price of silver after adjusting for eligible input tax credit.

If on any day the LBMA AM fixing or RBI reference rate is not available due to holiday or any other reason, then the immediately previous day's prices shall be applied for the purpose of calculating the value of Silver.

### b) Exchange Traded Commodity Derivatives (ETCDs)

Exchange Traded Commodity Derivatives (ETCDs) shall be valued at the last quoted closing price on the exchange where such ETCD Contracts are Listed. In the event the last quoted closing price as referred above is not available, such ETCD contracts shall be valued at the Settlement price of the respective stock exchange. In case necessary details to value ETCDs are not available or if the prices as per above do not represent fair price, the valuation committee, in order to ensure fair valuation, will determine price, based on the available information.

### c) NAV of units under the Scheme shall be calculated as shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Current Assets} - \text{Current Liabilities and Provision}}{\text{No. of Units outstanding under Scheme as on valuation date}}$$

The NAV of the Scheme will be calculated as of the close of the next calendar day.

The Fund shall value its investments according to the valuation norms, as specified in Schedule VIII of the Regulations, or such norms as may be prescribed by SEBI from time to time and as stipulated in the Valuation Policy and Procedures of the Fund, provided in SAI. NAV of the Scheme shall be calculated upto 4 decimals.

iNAVs shall be disclosed on a continuous basis on Stock Exchange (s), where the units of the ETF are listed and traded and shall be updated based on the latest available data for Silver. Accordingly, iNAV disclosed for Silver ETF may either be static or dynamic depending upon the availability of the underlying price.

Illustration on computation of NAV:

If the net assets of the Scheme are Rs.10,45,34,345.34 and units outstanding are 10,000,000, then the NAV per unit will be computed as follows:

$10,45,34,345.34 / 10,000,000 = \text{Rs. } 10.4534 \text{ p.u. (rounded off to four decimals)}$

#### IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme.

##### A. NEW FUND OFFER (NFO) EXPENSES

Not Applicable.

##### B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that the following percentage of the daily net assets of the scheme will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. The mutual fund would update the current expense ratios on the website at least three working days prior to the effective date of the change. Investor can refer <https://www.icicipruamc.com/Downloads/total-expense-ratio.aspx> for Total Expense Ratio (TER) details.

| Particulars                                                                                                                         | ICICI Prudential Silver ETF<br>(% of daily net assets for the Scheme) |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| Investment Management and Advisory Fees                                                                                             | Up to 1.00                                                            |
| Trustee Fees                                                                                                                        |                                                                       |
| Audit Fees                                                                                                                          |                                                                       |
| Custodian Fees                                                                                                                      |                                                                       |
| Registrar & Transfer Agent Fees                                                                                                     |                                                                       |
| Marketing & Selling Expenses including Agents Commission                                                                            |                                                                       |
| Cost related to investor communications                                                                                             |                                                                       |
| Expenses incurred towards storage and handling of silver                                                                            |                                                                       |
| Cost of fund transfer from location to location                                                                                     |                                                                       |
| Cost of providing account statements and IDCW redemption cheques and warrants                                                       |                                                                       |
| Costs of statutory Advertisements                                                                                                   |                                                                       |
| Cost towards investor education & awareness (at least 1 bps)                                                                        |                                                                       |
| Brokerage & transaction cost over and above 12 bps and 5 bps for cash market transactions and derivatives transactions respectively |                                                                       |
| Goods and Services tax on expenses other than investment and advisory fees                                                          |                                                                       |
| Goods and Services tax on brokerage and transaction cost                                                                            |                                                                       |
| Other Expenses\$*                                                                                                                   |                                                                       |
| <b>Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)</b>                                    | <b>Up to 1.00</b>                                                     |
| Additional expenses for gross new inflows from specified cities* (more specifically elaborated below)                               | Up to 0.30                                                            |

The aforesaid does not include Goods and Services tax on investment management and advisory fees. The same is more specifically elaborated below.

\*As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI circulars no. CIR/IMD/DF/21/2012 dated September 13, 2012, SEBI/HO/IMD/DF2/CIR/P/2018/16 dated February 02, 2018, SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI (Mutual Funds) Second Amendment Regulations, 2012 and Securities and Exchange Board of India (Mutual Funds) (Fourth Amendment) Regulations, 2018.

\$ Including exchange listing fee

These estimates have been made in good faith as per information available to the AMC and the total expenses may be more than as specified in the table above. However, as per the Regulations, the total recurring expenses that can be charged to the Scheme in this SID shall be subject to the applicable guidelines.

The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the Scheme will bear.

The Scheme can charge expenses within overall maximum limits prescribed under SEBI (MF) Regulations, without any internal cap allocated to any of the expense heads specified in the above table.

As per the Regulations, the maximum recurring expenses that can be charged to the Scheme shall not exceed one percent (1.00%) of daily net assets.

Pursuant to SEBI circulars no. CIR/IMD/DF/21/2012 dated September 13, 2012, SEBI/HO/IMD/DF2/CIR/P/2018/16 dated February 02, 2018, SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, SEBI (Mutual Funds) Second Amendment Regulations, 2012 and Securities and Exchange Board of India (Mutual Funds) (Fourth Amendment) Regulations, 2018, following additional costs or expenses may be charged to the scheme, namely:

(i) The AMC may charge Goods and Services tax on investment and advisory fees to the scheme of the Fund in addition to the maximum limit of total expenses ratio as prescribed in Regulation 52 of the Regulations, whereas Goods and Services tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit as per regulation 52 of the Regulations.

(ii) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from retail investors from B30 cities as specified by the Securities and Exchange Board of India, from time to time are at least –

- 30 per cent of the gross new inflows from retail investors from B30 cities into the scheme, or;
- 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher;

Provided that if inflows from retail investors from B30 cities are less than the higher of the above, such expenses on daily net assets of the scheme shall be charged on proportionate basis;

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from B30 cities;

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

The AMC would charge expenses for B30 in accordance with the clarifications received from SEBI/AMFI from time to time.

For above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of the previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the Scheme amount upto Rs. 2,00,000/- per transaction.

At least 1 basis point on daily net assets shall be annually set apart for investor education and awareness initiatives. The same shall be within limits specified under Regulation 52 of the SEBI (Mutual Funds) Regulation.

Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5 bps for cash market transactions and derivatives transactions respectively may be charged to the Scheme within the maximum limit of Total Expense Ratio as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Goods and Services tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

Expenses shall be charged / borne in accordance with the Regulations prevailing from time to time.

|                                                                                                                         | Amount (Rs.) | Units | NAV (Rs.) |
|-------------------------------------------------------------------------------------------------------------------------|--------------|-------|-----------|
| Invested in NFO (A)                                                                                                     | 10,000       | 1000  | 10.000    |
| Value of above investment after 1 year from the date of allotment (post all applicable expenses) (B)                    | 10,300       | 1000  | 10.3000   |
| Total Expense (1%) (C)                                                                                                  | 100          |       |           |
| Value of above investment after 1 year from the date of allotment (after adding back all expenses charged) (D) [D= B+C] | 10,400       | 1000  | 10.4000   |
| Returns (%) (post all applicable expenses) (E) [E= (B-A)/A]                                                             | 3.00%        |       |           |
| Returns (%) (without considering any expenses) (F) [F = (D-A)/A]                                                        | 4.00%        |       |           |

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### C. LOAD STRUCTURE

Load is an amount, which is paid by the investor to redeem the units from the Scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.icicipruamc.com](http://www.icicipruamc.com)) or may call your distributor.

|                   |                                                                                                                                                                                                                                |
|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Entry Load</b> | <b>Not Applicable. In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 it has been notified that, w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund.</b> |
| <b>Exit Load</b>  | <b>Nil</b>                                                                                                                                                                                                                     |

The exit load charged, if any, shall be credited to the scheme. Goods and Services tax on exit load shall be paid out of the exit load proceeds and exit load net of Goods and Services tax shall be credited to the schemes.

Investors can directly approach the AMC for redemption of units of the Scheme, for transaction upto INR 25 Cr. without any exit load, in case of the following scenarios:

- Traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or
- No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, or
- Total bid size on the exchange is less than half of creation unit size daily, averaged over a period of 7 consecutive trading days.

Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Direct transaction with AMCs shall be facilitated for investors only for transactions above INR 25 Cr. In this regard, any order placed for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for Market Makers and shall be periodically reviewed.

The investor is requested to check the prevailing load structure of the Scheme before investing. For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.

Any imposition or enhancement in the load shall be applicable on prospective investments only. However, AMC shall not charge any load on issue of units allotted on reinvestment of IDCW for existing as well as prospective investors. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Subject to the Regulations, the Trustee reserves the right to modify/alter the load structure on the Units subscribed/redeemed on any Business Day. At the time of changing the load structure, the AMC / Mutual Fund may adopt the following procedure:

- i. The addendum detailing the changes will be attached to Scheme Information Documents and key information memorandum. The addendum will be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and key information memoranda already in stock.
- ii. Arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the investor service centres and distributors/brokers office.
- iii. The introduction of the exit load along with the details will be stamped in the acknowledgement slip issued to the investors on submission of the application form and will also be disclosed in the statement of accounts issued after the introduction of such load.
- iv. A public notice shall be provided on the website of the AMC in respect of such changes.

The investor is requested to check the prevailing load structure of the Scheme before investing.

#### **D. WAIVER OF LOAD FOR DIRECT APPLICATIONS**

Not Applicable

#### **V. RIGHTS OF UNITHOLDERS**

Please refer to SAI for details.

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#### **VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

- 1) All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the

headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed. - Nil

- 2) In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

Cases pertaining to ICICI Bank Ltd. (the Bank):

1. SEBI issued an Adjudication Order on September 12, 2019 imposing a penalty of rupees 5 lakh each under Section 15 HB of SEBI Act and Section 23E of SCRA on the Bank and rupees 2 lakhs under Section 15HB of SEBI act on the ex-compliance officer(eCO) on alleged delayed disclosure of an agreement relating to merger of ICICI Bank Limited with erstwhile Bank of Rajasthan. The eCO and the Bank had filed an appeal against SEBI's order with the Securities Appellate Tribunal ("SAT") and SAT vide its orders has converted the monetary penalty imposed on the Bank and eCO to warning, respectively.

Subsequently, SEBI filed an appeal with the Supreme Court of India ("Supreme Court") against the aforementioned SAT orders. Separately, the Bank had also filed an appeal with the Supreme Court against SAT order. These matters were heard with Supreme Court The Bank and eCO subsequently filed counter-affidavits before the Supreme Court. To bring closure to the matter, the eCO and the Bank filed the settlement application under SEBI (Settlement Proceedings) Regulations, 2018 with SEBI pursuant to which the eCO and the Bank has paid the settlement amount to SEBI. The Bank and the eCO filed the applications seeking for disposal of the civil appeal matters pending before the Supreme Court which were heard on January 4, 2022 and Supreme Court vide its order dated January 4, 2022 disposed off all the appeals in view of the settlement between the parties. Further, SEBI vide their email dated May 12, 2022 has communicated that in view of the Order of the Hon'ble Supreme Court, the matter stands settled in respect of the appeals as mentioned in the said order.

2. The Bank & it's ex-Managing Director & CEO had received a Show Cause Notice (SCN) from SEBI on May 24, 2018 under Rule 4(1) of SCR (Procedure for Holding Inquiry and imposing penalties by Adjudicating Officer) Rules 2005 requiring responses on matters relating to alleged non-compliance with certain provisions of the erstwhile Listing Agreement and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Thereafter, personal hearing was held at SEBI on the said notice on October 16, 2018 and supplements to the earlier notice was submitted on October 31, 2018, January 10, 2019, February 1, 2019, February 22, 2019, February 27, 2019 and December 9, 2019. On November 19, 2020, SEBI issued a modified SCN to the Bank in relation to the above wherein it included Clause 2 of Uniform Listing Agreement and Section 21 of SCRA in addition to the existing cited provisions. Post inspection of documents, the Bank has submitted its final response on the

MSCN to SEBI on February 12, 2021. Further, Ex-MD and CEO filed an appeal with Securities Appellate Tribunal (SAT) against SEBI which was heard on June 10, 2022. SAT issued an order dated June 14, 2022 directing Ex-MD and CEO to file a fresh application with SEBI, indicating with clarity and precision of documents sought for inspection within two weeks from the date of order. SEBI vide letter dated August 18, 2022 sought documents/materials from the Bank with reference to adjudication proceedings which was submitted to SEBI on September 1, 2022. Subsequently, SEBI vide email dated November 10, 2022 and December 27, 2022 had sought certain documents which were submitted to SEBI. Further, SEBI vide letter dated March 27, 2023 sought documents, referred in the SAT order dated January 5, 2023 addressed to SEBI and Ex-MD, which were submitted to SEBI on April 5, 2023.

3. SEBI issued a Show Cause Notice dated January 30, 2020 received by us on February 11, 2020 wherein they have alleged that the Bank has failed to provide appropriate protection against victimisation of the complainant and thus violated the provisions of Regulation 22(2) of the SEBI LODR Regulations, 2015. The Bank submitted its reply to the SCN on March 23, 2020. To bring closure to the matter, on July 17, 2020, the Bank has submitted a settlement application with SEBI under Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018. SEBI issued a Settlement Order dated January 29, 2021 mentioning that the adjudication proceedings in the said matter is disposed of in terms of section 15JB of the SEBI Act, 1992 read with regulation 23(1) of Settlement Regulations on the basis of the settlement terms.
4. The Bank in its capacity as Designated Depository Participant ("DDP") has received a show-cause notice (SCN) dated December 28, 2020 from SEBI (received on December 31, 2020), for alleged violation of SEBI (Foreign Portfolio Investors) Regulations, 2019/2014 and other related Guidelines. SEBI vide the SCN has alleged that the Bank (as DDP) did not report to SEBI the delay in intimation of change in grouping information of two FPIs where the delay was beyond six months and the Bank did not enquire from the FPIs as to since when the two FPIs had common control. On May 15, 2021 the Bank had submitted its detailed response to the SCN to SEBI. Pursuant to the submission of response, on May 17, 2021 personal hearing was held and on May 21, 2021 additional submission was made by the Bank to SEBI. After considering the detailed/additional submissions made by the Bank, SEBI issued an Adjudication Order on June 29, 2021 wherein SEBI had dropped the charges against the Bank.
5. The Bank received a show cause notice dated November 21, 2022 from RBI under Sections 35, 35A, 46 and 47A of Banking Regulation Act, 1949 relating to non-compliance with RBI Know Your Customer (KYC) Directions, 2016, for one account, based on a high value fraud reported by a bank. The Bank submitted its response to RBI on December 09, 2022. RBI through letter dated January 30, 2023 informed that they have dropped the charges against the Bank and hence the matter stands closed
6. The Bank has received show cause notice dated February 17, 2023 from RBI under Sections 35, 35A, 46 and 47A of the Banking Regulation Act, 1949- Non-compliance with the statutory provisions and the Reserve Bank of India (RBI) directions observed during statutory inspections with reference to financial

position at March 31, 2020 and March 31, 2021. The SCN highlights four specifically observed acts/omissions leading to stated contravention of directions issued by RBI. The Bank has submitted its response to RBI on March 10, 2023

7. Reserve Bank of India (RBI) in December 2020 issued a Show Cause Notice (SCN) for continued operations in InstaSave Salary accounts despite aggregate balances exceeding permissible limits. Subsequently, in May 2021 RBI has cautioned the Bank to be careful in future in the matter.
8. Financial Intelligence Unit – India (FIU-IND), in exercise of its powers u/s 13(2) of the Prevention of Money Laundering Act (PMLA) 2002, had imposed penalty of ₹ 1.4 million on the Bank in February 2015, for not detecting and reporting attempted suspicious transactions for the incidents concerning media sting. The Bank had filed an appeal against the said order with the Appellate Tribunal (Under the Prevention of Money Laundering Act, 2002). The Tribunal waived off the penalty and issued a warning in accordance with provisions of PMLA, 2002 in June 2017. The Tribunal's judgement was upheld by Hon'ble High Court of Delhi in September 2019 and Hon'ble Supreme Court of India in April 2021.
9. The Financial Intelligence Unit (FIU-IND) vide its order dated July 30, 2021 issued a warning under Section 13 of PMLA, 2002 for non-compliance with provisions of Section 12. The said warning was issued for failing to have an effective internal mechanism to detect and report complete information in respect of Cross Border Wire Transfer Reports. The FIU-IND in its order has also mentioned that resubmission of the entire cross border wire transfer data by the Bank according to the guidelines is a mitigating factor in favour of the Bank.
10. The Directorate of Enforcement (DOE) had earlier issued six Show Cause Notices (SCN) against ICICI Bank and certain other entities and persons alleging certain violations under Foreign Exchange Management Act, 1999 mainly pertaining to the sale of foreign exchange travel cards to travellers. In four of these matters, the Enforcement Directorate has imposed penalties as under:
  - i. ₹ 0.8 million on ICICI Bank Ltd and similar amount on one of its employee vide order dated March 24, 2020. The Bank has filed an appeal against the said order on behalf of the Bank and its employee.
  - ii. ₹ 0.05 million on ICICI Bank Ltd and similar amount on one of its employee vide order dated March 16, 2020. The Bank has filed an appeal against the said order for ICICI Bank and its employee.
  - iii. ₹ 2.2 million on ICICI Bank Ltd and ₹ 0.22 million on one of its employee vide order dated October 29, 2020. The Bank has filed an appeal against the said order on behalf of itself as well as the employee.
  - iv. ₹ 0.6 million on ICICI Bank Ltd and ₹. 0.15 million on one of its employee vide order dated March 25, 2021. The Bank has filed an appeal against the said order on behalf of the Bank and its employee.

For the remaining two SCNs, charges against ICICI Bank and its employee have been dropped.

Additionally, following appeals have been filed:-

- IndusInd Bank in July 2020, had filed an appeal against DOE order imposing penalty on them and their employee. ICICI Bank and its employee have been named as Pro-forma parties in both the appeals and there is no prayer sought against ICICI Bank or its employee.
- DOE has filed an appeal against the order passed in a particular case wherein they have challenged the penalty amount. ICICI Bank and its employee are named as proforma parties and there is no prayer sought against ICICI Bank or its employee.

11. On October 03, 2022, ICICI Bank Limited's New York Federal Branch ("NY Branch") entered into a "Consent Order" with its federal banking supervisor, the Office of the Comptroller of the Currency ("OCC"), which requires the NY Branch to enhance certain processes in its Bank Secrecy Act/Anti-Money Laundering ("BSA/AML") program and establish and maintain an effective Sanctions Compliance program. The Consent Order did not involve any monetary penalty and the Consent Order does not have a material adverse effect on its business, nor does the Consent Order restrict any of the NY Branch's existing activities, apart from requiring the corrective actions as specified under the Consent Order. Accordingly, Branch submitted a written Action Plan to OCC and the same was approved by OCC on March 8, 2023. NY Branch is committed to taking all necessary and appropriate steps to address the aspects identified and implement the corrective actions required by the OCC.
12. The Bank had received a Show Cause Notice under section 40 of The Insurance Act, 1938 and clause 21 of The Guidelines on Licensing of Corporate agents issued vide circular no. 017/IRDAI / Circular / CA Guidelines/ 2005 Dated July 14, 2005 from Insurance Regulatory and Development Authority of India (IRDAI) on May 9, 2019 for receipt of payment in relation to administration support expenses from ICICI Prudential Life Company Ltd during FY2016 in violation of Insurance laws. The Bank submitted its response through letter dated May 17, 2019 stating that the payment was in line with applicable laws, properly disclosed in financial statements and was stopped w.e.f. April 1, 2017, i.e. post promulgation of new commission regulations. The Bank officials represented Bank's point of view during the personal hearing with IRDAI on January 29, 2020. The Bank has not received any further communication on the same.
13. The Bank has on May 22, 2020 received a Show Cause Notice under sub clause 1 of clause II of Schedule V under Regulation 28 of IRDAI (Registration of Corporate Agents) Regulations from Insurance Regulatory and Development Authority of India (IRDAI) subsequent to its onsite inspection between June 4 - 8, 2018 with regard to CA activities performed by the Bank. The Bank has submitted its response vide e-mail dated June 29, 2020. The Bank has received final order dated July 27, 2022 based on the reply and submissions made during hearing held on May 13, 2022. The order comprised of advisories & direction and no penalty was imposed.

14. The Reserve Bank of India has, by an order dated May 03, 2021, imposed a monetary penalty of Rs. 30 million on the Bank. This penalty has been imposed under the provisions of section 47 A (1)(c) read with sections 46 (4) (I) of the Banking Regulation Act, 1949 for shifting certain investments from HTM category to AFS category in May 2017. The Bank had transferred two separate categories of securities on two different dates from HTM to AFS in April and May of 2017, which it believed was permissible as per Master Circular on Prudential Norms for Classification, Valuation and Operation of Investment Portfolio by Banks dated July 01, 2015. RBI has held that the shifting of securities the second time in May 2017 without explicit permission was in contravention of RBI directions
15. The Reserve Bank of India (RBI) has by an order dated December 13, 2021 (received by the ICICI Bank on December 15, 2021) imposed a monetary penalty of Rs. 3 million on the ICICI Bank (Bank) under the provisions of Section 46(4) (i) read with Section 47A (1) of Banking Regulation Act 1949 for non-compliance with certain directions issued by RBI on 'Levy of Penal charges on non-maintenance of minimum balance in savings bank accounts' dated November 20, 2014. The Bank was levying charge of Rs. 100/- plus a percentage of shortfall between the minimum average balance (MAB) required to be maintained and actual balance maintained in the saving account as agreed upon at the time of account opening. RBI has held that levy of charges for non-maintenance of MAB were not directly proportionate to the extent of the shortfall observed in the required MAB and actual balance maintained. The Bank has taken steps to align the charge levied for non-maintenance of MAB with the above direction of RBI effective from November 2021

**3) Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.**

1. SEBI had initiated quasi-judicial proceedings in respect of certain alleged violations observed during the inspection of ICICI Prudential Mutual Fund under SEBI (Mutual Funds) Regulations, 1996, for the period from April 01, 2014 to March 31, 2016 viz. a) investment made in three allegedly non-FMCG companies by ICICI Prudential FMCG Fund, b) non-rebalancing of the portfolio of the close-ended debt schemes on account of downgrade in debt instruments of Jindal Steel and Power Limited (JSPL), and c) procedural non-compliance with respect to delegation of authority by the Board of Directors of ICICI Prudential Trust Limited (the Trustee Company) to ICICI Prudential Asset Management Company Limited (the AMC) for declaration of dividend by the schemes of ICICI Prudential Mutual Fund. Pursuant to completion of quasi-judicial proceedings, SEBI had levied a penalty of ₹ 300,000 on the AMC and ₹ 200,000 on the Trustee Company only in respect of matters listed under (a) and (c) above vide order dated December 23, 2019.

2. Further, details as specified in para 2.1 and 2.2 above shall also form part of disclosure under this para.

**4) Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.**

1. As per the SEBI (Mutual Funds) Regulations, 1996, mutual fund schemes are permitted to invest in securitised debt. Accordingly, few schemes of ICICI Prudential Mutual Fund ("the Fund") had made investment in Pass Through Certificates (PTCs) of certain special purpose vehicles / securitisation trusts ("the Trusts"). The returns filed by few of these securitisation Trusts whose PTCs were held by the Fund were taken up for scrutiny by the Income Tax Authorities for Assessment Years 2007-08, 2008-09, 2009-10 and 2010-11. Arising out of this, the Income Tax Authorities had raised a demand on such Trusts. On failure to recover the same from the Trusts, Income Tax Authorities sent demand notices to the Fund along with other Mutual Funds as beneficiaries / contributors to such Trusts. The Fund in consultation with its tax & legal advisors has contested the applicability of such demand and got the attachment order vacated by Hon'ble High Court of Bombay. The Trusts on their part had contested the matter and the Income Tax Appellate Tribunal upheld their appeal and dismissed the contentions and all the cross-appeals filed by the Tax Authorities. The Tax Authorities have now filed an appeal with Hon'ble High Court on the matter.

**5) Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed. – Nil**

## **GENERAL INFORMATION**

### **• Power to make Rules**

Subject to the Regulations, the Trustee may, from time to time, prescribe such terms and make such rules for the purpose of giving effect to the Scheme with power to the AMC to add to, alter or amend all or any of the terms and rules that may be framed from time to time.

### **• Power to remove Difficulties**

If any difficulties arise in giving effect to the provisions of the Scheme, the Trustee may, subject to the Regulations, do anything not inconsistent with such provisions, which appears to it to be necessary, desirable or expedient, for the purpose of removing such difficulty.

### **• Scheme to be binding on the Unitholders:**

Subject to the Regulations, the Trustee may, from time to time, add or otherwise vary or alter all or any of the features of investment plans and terms of the Scheme after obtaining the prior permission of SEBI and Unitholders (where necessary), and the same shall be binding on all the Unitholders of the Scheme and any person or persons claiming through or under them as if each Unitholder or such person expressly had agreed that such features and terms shall be so binding.

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**Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

**Note:** The Scheme under this Scheme Information Document (SID) was approved by the Directors of ICICI Prudential Trust Limited on November 15, 2021. Further, we confirm that the Scheme is a new product offered by ICICI Prudential Mutual Fund and not a minor modification of an existing scheme/fund/product.

For and on behalf of the Board of Directors of  
**ICICI Prudential Asset Management Company Limited**  
Sd/-

**Nimesh Shah**  
Managing Director

Place: Mumbai  
Date : April 25, 2023

### ICICI Prudential Mutual Fund Official Points of Acceptance

| STATE      | ADDRESS                                                                                                                                                   | CITY              | PINCODE |
|------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------|
| Jharkhand  | Padmalaya, 18 Ram Mandir Area, Ground Floor, Bistupur, Jamshedpur,                                                                                        | Jharkhand         | 831 001 |
| Assam      | Jadavbora Complex, M.Dewanpath, Ullubari                                                                                                                  | Guwahati          | 781007  |
| Bihar      | 1st Floor, Kashi Place, Dak Bungalow Road,                                                                                                                | Patna             | 800001  |
| Chandigarh | SCO 137-138, F.F, Sec-9C                                                                                                                                  | Chandigarh        | 160017  |
|            | ICICI Prudential Asset Management Company Ltd. Shop No. 10, 11 & 12, Ground Floor, Raheja Towers, Jail Road, Raipur, PIN - 492001,                        | Raipur            | 492001  |
| Goa        | 1st Floor, Unit no F3, 1st Floor, Lawande Sarmalkar Bhavan, Goa Street, Opp Mahalakshmi Temple, Panji                                                     | Goa               | 403001  |
|            | UG-20, VASANT ARCADE, BEHIND POLICE STATION, COMBA, MARGAO                                                                                                | GOA               | 403601  |
| Gujarat    | Shop No 2,3,4and5 ,Madhav Arcade,-Opp Garden, Nr RMC Commissioner, Bunglow,-Ram Krishna Nagar Main Road                                                   | Rajkot            | 360001  |
|            | HG 30, B Block, International Trade Center, Majura Gate                                                                                                   | Surat             | 395002  |
|            | First Floor, Unit no 108,109,110,Midtown Heights, Opp Bank of Baroda, Jetalpur Road                                                                       | Baroda (Vadodara) | 390007  |
|            | 307, 3rd Floor, Zodiac Plaza, Beside NABARD VIHAR, Near St. Xavier's College Corner,H.L Collage Road, Off C. G. Road                                      | Ahmedabad         | 380009  |
|            | Ground Floor, Unit no 2&3, Bhayani Mension, Gurudwara Road                                                                                                | Jamnagar          | 361001  |
|            | Third floor unit no.301, Bhula Laxmi Business Center, Vapi Silvassa Road, Opp. DCB Bank                                                                   | Vapi              | 396191  |
|            | Valsad, Unit no A1&A2, Ground Floor, Zenith Doctor House, Halar Cross Road, Valsad                                                                        | Valsad            | 396001  |
|            | 109-110, Maruti Sharnam Complex,Opp Nandbhumi Party Plot,Anand Vallabh Vidyanagar Road,                                                                   | Anand             | 388001  |
|            | 1st Floor, Unit No F1, Gangotri Plaza,Opp Daxinamurti School, Waghwadi Road                                                                               | Bhavnagar         | 364002  |
|            | ICICI Prudential Asset Management Company Limited, Ground Floor - 43, Jubilee Colony, Jubilee Circle, Near Phone Wale, Bhuj-Kutch, Bhuj 370 001, Gujarat. | Bhuj              | 370001  |
|            | First Floor, Unit no. 107/108,Nexus Business Hub, City Survey no 2513, ward no 1, Beside Rajeshwar Petrol Pump,Opp Pritam Society 2, Mojampur, Bharuch,   | BHARUCH           | 392001  |
|            | 1st Floor,Unit No.106,Prabhakunj Heights,Sayaji Station Road,Opposite ICICI Bank                                                                          | Navsari           | 396445  |
| Haryana    | Scf - 38, Ground floor, Market 2, Sector - 19, Faridabad                                                                                                  | Faridabad         | 121002  |
|            | Unit No 125, First Floor, Vipul Agora Building, M.G.Road, Gurgaon                                                                                         | Gurgaon           | 122002  |

|                  |                                                                                                                                            |                                 |        |
|------------------|--------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|--------|
|                  | Plot No. 5318/2 and 5314/1, Ground Floor, Near B.D.High School, 3 Cross Road,Ambala Cantt.,                                                | Ambala Cantt                    | 133001 |
|                  | ICICI Prudential Asset Management company Limited, 510-513, ward no.8, 1st floor, Above Federal Bank, opp. Bhatak Chowk, G T Road, Panipat | Panipat                         | 132103 |
| Himachal Pradesh | Unit No. 21, First Floor, The Mall Road, Shimla, Himachal Pradesh – 171001                                                                 | Shimla                          | 171001 |
| Karnataka        | Ground Floor, Lakshmi Arcade, No: 298/1, 17th Cross 2nd Main Road, Sampige Road, Malleswaram, Bengaluru – 560 003                          | Bangalore                       | 560003 |
|                  | ICICI Prudential AMC Ltd. No. 311/7, Ground Floor 9th Main, 5th Block, Jayanagar, Bangalore – 560 041.                                     | Bangalore                       | 560041 |
|                  | Phoenix Pinnacle, First Floor Unit 101 -104, No 46 Ulsoor Road                                                                             | Bangalore                       | 560042 |
|                  | 1st Floor,AARYAA Centre,No. 1,MIG,KHB Colony,1A Cross,5th Block,Koramangala                                                                | Bengaluru                       | 560095 |
|                  | Maximus Commercial Complex, UG 3 & 4 Light House Hill Road                                                                                 | Mangalore                       | 575001 |
|                  | #230/1, New No Ch13, 1st Floor, 5th Cross,12th Main, Saraswathipuram,                                                                      | Mysore                          | 570009 |
|                  |                                                                                                                                            |                                 |        |
| Kerala           | TC 15/1926, Near Ganapathy Temple, Bakery Junction,Vazhuthacaud Road, Thycaud PO                                                           | Thiruvananthapuram (Trivandrum) | 695014 |
|                  | Ground and First Floor, Parambil Plaza, Kaloor Kadavanthra road, Kathirkadavu, Ernakulam, Cochin                                           | Cochin                          | 682017 |
| Madhya Pradesh   | Unit no. G3 on Ground Floor and unit no. 104 on First Floor, Panama Tower, Manorama Ganj Extension, Near Crown Palace Hotel                | Indore                          | 452001 |
|                  | Ground Floor, Kay Kay Business Center, Ram Gopal Maheshwari, Zone 1,Maharana Pratap Nagar                                                  | Bhopal                          | 462023 |
|                  | First Floor Unit No.F04 THE EMPIRE, 33 Commercial Scheme, City Center                                                                      | Gwalior                         | 474009 |
|                  | Ground Floor Unit no 12/13, Plot no. 42/B3, Napier Town, OPP Bhawartal Garden                                                              | Jabalpur                        | 482001 |
| Maharashtra      | ICICI Prudential Asset Management Co Ltd,2nd Floor. Brady House,12/14 Veer Nariman Road Fort.                                              | Mumbai                          | 400001 |
|                  | Ground Unit No 3 , First Floor, Unit No - 13,Esperanza, Linking Road, Bandra (West)                                                        | Mumbai                          | 400050 |
|                  | ICICI Prudential Assets Management Company Limited, Vivekanand villa, Opp. HDFC bank, Swami Vivekanand Road, Andheri (West), Mumbai        | Mumbai                          | 400058 |
|                  | 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon                                                             | Mumbai                          | 400063 |
|                  | ICICI Prudential Asset Management Company Limited, Unit No. 1, Ground Floor, RNJ Corporate,                                                | Mumbai                          | 400077 |

|           |                                                                                                                                                                     |             |         |
|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|---------|
|           | Plot no 9, Jawahar Road, Opposite Ghatkopar Railway Station, Ghatkopar East, Mumbai 400 077.                                                                        |             |         |
|           | ICICI Prudential Mutual Fund, Ground Floor, Suchitra Enclave Maharashtra Lane, Borivali (West)                                                                      | Mumbai      | 400092  |
|           | ICICI Prudential Mutual Fund, Ground Floor, Mahavir Arcade, Ghantali Road, Naupada, Thane West                                                                      | Thane       | 400602  |
|           | Unit no B15/15C, Ground Floor, Vardhman Chambers, Plot no. 84, Sector 17, Vashi                                                                                     | Navi Mumbai | 400705  |
|           | Shop No 1,2,3, Ground Floor of Cross wind, City Survey no 597, Mauza - Ambazari, North Ambazari Road, Gandhi Nagar                                                  | Nagpur      | 440010  |
|           | Ground Floor, Plot no 57, Karamkala, New Pandit Colony, Opp Old Municipal Corporation, (NMC) Off Sharanpur Road,                                                    | Nashik      | 422002  |
|           | ICICI Prudential AMC Ltd, Ground Floor, Office no 6, Chetna CHS Ltd. General Thimayya Marg, Camp-Pune                                                               | Pune        | 411001  |
|           | 1205 / 4 / 6 Shivaji Nagar, Chimbalkar House, Opp Sambhaji Park, J M Road                                                                                           | Pune        | 411004  |
|           | Ground Floor, Empire Estate-4510, Premiser City Bldg, Unit No. A-20, Pimpri, Pune                                                                                   | PUNE        | 411019  |
|           | Shop no A1, Ground floor, Dhaiwat Viva Swarganga, Next to Icici Bank, Aghashi Road, Virar West, Dist -Palghar,                                                      | Palghar     | 401303  |
|           | Ground Floor, Shop no 137/B, Samarth Nagar, Aurangabad                                                                                                              | Aurangabad  | 431001  |
|           | ICICI Prudential AMC Ltd, Neel Empress, Ground Floor, Plot No 92, Sector 1/S, New Panvel - 410206                                                                   | Panvel      | 410206  |
|           | 1089, E Ward, Anand Plaza, Rajaram Road                                                                                                                             | Kolhapur    | 416001  |
|           | ICICI Prudential Asset Management Company Limited, Ground Floor, Unit no .7, Vikas Heights, Ram Baugh, Santoshi Mata Road, Kalyan - 421301                          | Mumbai      | 421301  |
|           | ICICI Prudential Asset Management Company Limited, Ground Floor, 301, Pai Mansion, 5, Padma Nagar, Ramachandra Lane, Evershine Nagar, Malad West, Mumbai - 400 064. | Mumbai      | 400064  |
| New Delhi | 12th Floor Narain Manzil, 23 Barakhamba Road                                                                                                                        | New Delhi   | 110001  |
|           | UNIT No. 17-24, S-1 level, Ground Floor, Block F, American Plaza International Trade Tower, Nehru Place                                                             | Delhi       | 110019  |
|           | Unit No. 3504 to 3509, 2nd Floor, Chawari Bazar                                                                                                                     | Delhi       | 110 006 |
|           | Plot No. C-1,2,3-Shop No. 112, Above ICICI Bank, First Floor, P.P.Towers, Netaji Subash Place Pitampura                                                             | New Delhi   | 110034  |
|           | ICICI Prudential AMC Ltd, B23, Ground Floor, community Center, Janak Puri                                                                                           | New Delhi   | 110058  |

|               |                                                                                                                                                  |               |        |
|---------------|--------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------|
| Orissa        | ICICI Prudential Asset Management Company Ltd., Plot No – 381, Khata – 84, MZ Kharvel Nagar, Near Ram Mandir, Dist – Khurda, Bhubaneswar, Odisha | Bhubhaneshwar | 751001 |
| Punjab        | SCO 121, Ground Floor, Feroze Gandhi Market                                                                                                      | Ludhiana      | 141001 |
|               | SCO Shop No.64, Ground Floor, New Leela Bhawan, Near Income Tax Office                                                                           | Patiala       | 147001 |
|               | ICICI Prudential AMC Ltd. SCF-30, Ground Floor, Ranjit Avenue, B Block, Amritsar                                                                 | Amritsar      | 143008 |
|               | Unit No.22, Ground Floor, City Square Building, EH 197, Civil Lines                                                                              | Jalandhar     | 144001 |
| Rajasthan     | Unit No. D-34, Ground Floor, G - Business Park, Subhash Marg, C Scheme,                                                                          | Jaipur        | 302001 |
|               | ICICI Prudential AMC Ltd SHOP NO. 2, RATNAM, PLOT NO.-14, BHATTJI KI BADI                                                                        | Udaipur       | 313001 |
|               | 1st Floor, Plot No 3, Sindhi Colony, Shastri Nagar                                                                                               | Jodhpur       | 342003 |
| Tamil Nadu    | Abithil Square, 189, Lloyds Road, Royapettah                                                                                                     | Chennai       | 600014 |
|               | 1st Floor, A Wing, Kimbarley Towers, Y-222, 2nd Avenue, Anna Nagar                                                                               | Chennai       | 600040 |
|               | Unit No. 2E, at New Door Nos.43 & 44 / Old Nos.96 & 97, 11th Avenue, Ashok Nagar, Chennai – 600 083                                              | CHENNAI       | 600083 |
|               | Ground Floor, No:1, Father Rhondy Street, Azad Road, R.S.Puram, Coimbatore - 641 002                                                             | Coimbatore    | 641002 |
|               | Door No.24, Ground Floor, GST Road, Tambaram Sanitorium, Chennai                                                                                 | Chennai       | 600047 |
| TELANGANA     | Ground & First Floor, No: 1-10-72/A/2, Pochampally House, Sardar Patel Road, Begumpet                                                            | Hyderabad     | 500016 |
| Uttar Pradesh | Unit No. G-5, Sai square 16/116, (45), Bhargava Estate Civil Lines                                                                               | Kanpur        | 208001 |
|               | Unit No. 1, Ground Floor, 14/113 Kan Chamber, Civil Line, Kanpur, Pin - 208 001.                                                                 | KANPUR        | 208001 |
|               | Regency Plaza, Ground and First Floor, 5 Park Road.                                                                                              | Lucknow       | 226001 |
|               | D-58/12A-7, Ground Floor, Sagra, Varanasi                                                                                                        | Varanasi      | 221010 |
|               | ICICI Prudential Asset Management Company Limited Shop No FF-1, FF-2 Vashishtha Vinayak Tower, 38/1 Tashkant Marg, Civil Lines, Allahabad        | Allahabad     | 211001 |
|               | Unit No. C-65, Ground Floor, Raj Nagar District Center                                                                                           | Ghaziabad     | 201002 |
|               | First Floor, Sector-18, Noida, Uttar Pradesh, K-20                                                                                               | Noida         | 201301 |
|               | No 2 & 9, Block No-54/4, Ground Floor, Prateek Tower, Sanjay Place                                                                               | Agra          | 282010 |
|               | Plot no -409, 1st floor, Gram Chawani, Near Mahila Thana Civil Lines                                                                             | Moradabad     | 244001 |
| Uttarakhand   | Aarna Tower, Shop no. "c", Ground Floor, 1-Mahant Laxman Dass Road, Dehradun Uttarakhand- 248 001.                                               | Dehradun      | 248001 |
| West Bengal   | Room No 208, 2 <sup>nd</sup> Floor, Oswal Chambers, 2, Church Lane,                                                                              | Kolkata       | 700001 |

|  |                                                                                                               |          |         |
|--|---------------------------------------------------------------------------------------------------------------|----------|---------|
|  | Ground Floor, Apeejay House, Block A, 3rd Floor, Apeejay House, Block A, 15 Park Street, Kolkata, West Bengal | Kolkata  | 700 016 |
|  | 1st Floor, 1/393 Garihat Road (South) Opp. Jadavpur Police Station, Prince Alwar Shah Road                    | Kolkata  | 700068  |
|  | Shanti Square, Ground floor, Sevok Road, 2nd Mile, Siliguri, West Bengal                                      | Siliguri | 734001  |
|  | Mezzanine Floor, Lokenath Mansion, Sahid Khudiram Sarani, CityCentre                                          | Durgapur | 713216  |
|  | ICICI Pru AMC Ltd, B- 9/14 (C.A), 1st Floor, Central Park, Dist- Nadia                                        | Kalyani  | 741235  |
|  | Shop A & B, Block - A, Apurba Complex, Sennaleigh Road, Upcar Garden, Ground Floor, Near Axis Bank, Asansol   | Asansol  | 713304  |
|  | 1st Floor, Siddheswari garden, Building # 181, DUM DUM Road, Kolkata                                          | Kolkata  | 700074  |
|  | 74/A, Nutanchati, Vani Vihar, Ground Floor, P.O. & District – Bankura                                         | Bankura  | 722101  |

| Sr. Nos | Email-IDs:                                                                         |
|---------|------------------------------------------------------------------------------------|
| 1.      | <a href="mailto:TrxnETF@icicipruamc.com">TrxnETF@icicipruamc.com</a>               |
| 2.      | <a href="mailto:TRXN@icicipruamc.com">TRXN@icicipruamc.com</a>                     |
| 3.      | <a href="mailto:TrxnChandigarh@icicipruamc.com">TrxnChandigarh@icicipruamc.com</a> |
| 4.      | <a href="mailto:TrxnIndore@icicipruamc.com">TrxnIndore@icicipruamc.com</a>         |
| 5.      | <a href="mailto:TrxnJaipur@icicipruamc.com">TrxnJaipur@icicipruamc.com</a>         |
| 6.      | <a href="mailto:TrxnLucknow@icicipruamc.com">TrxnLucknow@icicipruamc.com</a>       |
| 7.      | <a href="mailto:TrxnMUMretail@icicipruamc.com">TrxnMUMretail@icicipruamc.com</a>   |
| 8.      | <a href="mailto:TrxnNCRretail@icicipruamc.com">TrxnNCRretail@icicipruamc.com</a>   |
| 9.      | <a href="mailto:TrxnPatna@icicipruamc.com">TrxnPatna@icicipruamc.com</a>           |
| 10.     | <a href="mailto:TrxnAhmedabad@icicipruamc.com">TrxnAhmedabad@icicipruamc.com</a>   |
| 11.     | <a href="mailto:TrxnBangalore@icicipruamc.com">TrxnBangalore@icicipruamc.com</a>   |
| 12.     | <a href="mailto:TrxnChennai@icicipruamc.com">TrxnChennai@icicipruamc.com</a>       |
| 13.     | <a href="mailto:TrxnDelhi@icicipruamc.com">TrxnDelhi@icicipruamc.com</a>           |
| 14.     | <a href="mailto:TrxnHyderabad@icicipruamc.com">TrxnHyderabad@icicipruamc.com</a>   |
| 15.     | <a href="mailto:TrxnKerala@icicipruamc.com">TrxnKerala@icicipruamc.com</a>         |
| 16.     | <a href="mailto:TrxnKolkatta@icicipruamc.com">TrxnKolkatta@icicipruamc.com</a>     |
| 17.     | <a href="mailto:TrxnMumbai@icicipruamc.com">TrxnMumbai@icicipruamc.com</a>         |
| 18.     | <a href="mailto:TrxnNRI@icicipruamc.com">TrxnNRI@icicipruamc.com</a>               |
| 19.     | <a href="mailto:TrxnPune@icicipruamc.com">TrxnPune@icicipruamc.com</a>             |

**Toll Free Numbers and MF central mobile application:**

- (MTNL/BSNL) 1800222999;
- (Others) 18002006666
- Website: [www.icicipruamc.com](http://www.icicipruamc.com)

MFCentral platform enables a user-friendly digital interface for investors for execution of mutual fund transactions for all Mutual Funds in an integrated manner subject to applicable terms and conditions of the Platform. MFCentral will be operational in phased manner starting with non-financial transactions. MFCentral can be accessed using <https://mfcentral.com/> and a Mobile App which will be launched in future. Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the designated Investor Service centres or collection centres of Kfintech or CAMS.MF Central application will be available as and when the same is launched.

**Other Cities: Additional official transaction acceptance points  
(CAMS Transaction Points)**

• Agartala: Nibedita, 1st Floor, JB Road, Palace Compound, Agartala, Near Babuana Tea and Snacks, Tripura (West), Pin – 799 001. • Agra: No. 8, II Floor Maruti Tower Sanjay Place, Agra 282002, Uttar Pradesh • Ahmedabad: 111-113,1st Floor, Devpath Building, off : C G Road, Behind Ial Bungalow, Ellis Bridge , Ahmedabad, Ahmedabad 380006, Gujarat • Nadiad: F -134, First Floor, Ghantakarna Complex, Gunj Bazar, Nadiad – 387001, Gujarat • Bijapur: Padmasagar Complex, 1<sup>st</sup> Floor, 2<sup>nd</sup> Gate, Ameer Talkies Road, Vijayapur (Bijapur) – 568101, Karnataka • Ajmer: Shop No.S-5, Second Floor Swami Complex, Ajmer 305001, Rajasthan • Akola : Opp. RLT Science College Civil Lines, Akola 444001, Maharashtra • Aligarh: City Enclave, Opp. Kumar Nursing Home Ramghat Road, Aligarh 202001, Uttar Pradesh • Allahabad: 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad 211051, Uttar Pradesh • Assam: Kanak Tower 1st Floor, Opp. IDBI Bank/ICICI Bank, C.K.Das Road, Tezpur Sonitpur, Assam - 784 001 • Alleppey: Doctor's Tower Building, Door No. 14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey 688011, Kerala • Alwar: 256A, Scheme No:1, Arya Nagar, Alwar 301001, Rajasthan • Sikar: C/O Gopal Sharma & Company, Third Floor, Sukhshine Complex Near Geetanjali Book depot Tapariya Bagichi, Sikar 332001, Rajasthan • Amaravati : 81, Gulsham Tower, 2nd Floor Near Panchsheel Talkies, Amaravati 444601, Maharashtra • Ambala : SCO 48-49, Ground Floor, Opposite Peer, Bal Bhawan Road, Near HDFC Bank, Ambala – 134003, Haryana • Jalpaiguri: Babu Para, Beside Meenaar Apartment, Ward No VIII, Kotwali Police Station, PO & Dist Jalpaiguri, Pincode: 735101, West Bengal • Amritsar: 3<sup>rd</sup> Floor, bearing Unit No. 313, Mukut House, Amritsar 143001, Punjab • Anand: 101, A.P. Tower, B/H, Sardhar Gunj Next to Nathwani Chambers , Anand 388001, Gujarat • Anantapur: AGVR Arcade, 2nd Floor, Plot No. 37 (Part), Layout No. 466/79, Near Canara Bank, Sangamesh Nagar, Andhra Pradesh, Pin code - 515001 • Andhra Pradesh : 22b-3-9, Karl Marx Street, Powerpet, Eluru – 534002 • Andheri (parent: Mumbai ISC): CTS No 411, Citipoint, Gundivali, Teli Gali, Above C.T. Chatwani Hall, Andheri 400069, Maharashtra • Angul : Near Siddhi Binayak +2 Science College, Similipada, Angul – 759122, Orissa • Ankleshwar: Shop # F -56,1st Floor, Omkar Complex,Opp Old Colony, Near Valia Char Rasta, G.I.D.C., Ankleshwar 393002, Gujarat • Asansol: Block – G 1st Floor P C Chatterjee Market Complex Rambandhu Talab P O Ushagram, Asansol 713303, West Bengal • N. N. Road, Power House Choupathi, Coochbehar – 736101, West Bengal • KH. No. 183/2G, opposite Hotel Blue Diamond, T.P. Nagar, Korba, Chhatisgarh – 495677 • Ward No. 5, Basantapur More, PO Arambag, Hoogly, Arambagh 712 601, West Bengal • House No. 18B, 1st Floor, C/o. Lt. Satyabrata Purkayastha, Opposite to Shiv Mandir, Landmark: Sanjay Karate Building, Near Isckon Mandir, Ambicapatty, Silchar – 788 004 • Aurangabad:2nd Floor,

Block D-21-D-22, Motiwala Trade Centre, Nirala Bazar, New Samarth Nagar, Opp. HDFC Bank, Aurangabad 431001, Maharashtra • Balasore: B C Sen Road, Balasore 756001, Orissa • Bangalore: Trade Centre, 1st Floor 45, Dikensen Road (Next to Manipal Centre), Bangalore 560042, Karnataka • Karnataka :Shop No. 2, 1st Floor, Shreyas Complex, Near Old Bus Stand, Bagalkot - 587 101, Karnataka • Bangalore: 1<sup>st</sup> Floor, 17/1, 272, 12<sup>th</sup> Cross Road, Wilson Garden, Bangalore – 560027 • Bankura: 1st Floor, Central Bank Building Machantala, PO Bankura Dist. Bankura, West Bengal - 722 101 • Bareilly: F-62, 63, Second Floor,, Butler Plaza Civil Lines, Bareilly 243001, Uttar Pradesh • Belgaum: Classic Complex, Block no. 104, 1st Floor, Saraf Colony Khanapur Road, Tilakwadi, Belgaum - 590 006, Karnataka • Bellary: CAMS Service centre, 18/47/A, Govind Nilaya, Ward No. 20, Sangankal Moka Road, Gandhinagar, Ballari - 583102, Karnataka • Berhampur: First Floor, Upstairs of Aaroon Printers Gandhi Nagar Main Road, Berhampur 760001, Orissa • Bhagalpur: Ground floor, Gurudwara road, Near old Vijaya Bank, Bhagalpur 812 001, Bihar • Purnea: CAMS Service Centre, C/O Muneshwar Prasad, Sibaji Colony, SBI Main Branch Road, Near Mobile Tower, Purnea – 854301, Bihar • Bharuch: A-111, First Floor, R K Casta, Behind Patel Super Market, Station Road, Bharuch - 392001, Gujarat • Bhatinda: 2907 GH,GT Road Near Zila Parishad, Bhatinda 151001, Punjab • Bhavnagar: 501-503, Bhayani Skyline, Behind Joggers Park, Atabhai Road, Bhavnagar, Gujarat, Pin code – 364 001. • Bhilai: Shop No. 117,Ground Floor, Khicharia Complex, Opposite IDBI Bank, Nehru Nagar Square, Bhilai 490020, Chattisgarh • Bhilwara: Indraparstha tower Shop Nos 209-213, Second floor, Shyam ki sabji mandi Near Mukharji garden, Bhilwara 311051, Rajasthan • Bhojpur: Ground Floor, Old NCC Office, Club Road, Arrah – 802301, Bhojpur, Bihar • Bhopal: Plot No . 10, 2nd floor, Alankar Complex, Near ICICI Bank, M P Nagar, Zone II, Bhopal 462011, Madhya Pradesh • Bhubaneswar: 101/ 7, Janpath, Unit-III, Bhubaneswar 751001, Orissa • Bhuj:Office No. 4-5, 1st Floor RTO, Relocation Commercial, Complex - B, Opp. Fire Station,, Near RTO Circle, Bhuj, Kutch 370001, Gujarat • Bolpur: Room No. FB26, 1st Floor, Netaji Market, Bolpur, West Bengal – 731204 • Godhra: 1st Floor, Prem Prakash Tower, B/H B.N Chambers, Ankleshwar Mahadev Road, Godhra - 389001, Gujarat • Nalanda: R-C Palace, Amber Station Road, Opp.: Mamta Complex, Bihar Sharif (Nalanda) Bihar 803 101. • Bhusawal (Parent: Jalgaon TP): 3, Adelaide Apartment Christain Mohala, Behind Gulshan-E-Iran Hotel Amardeep Talkies Road Bhusawal, Bhusawal 425201, Maharashtra • Bikaner: Behind Rajasthan patrika, in front of Vijaya Bank, 1404 Amar Singh Pura, Bikaner 334 001, Rajasthan • Bilaspur: Shop No. B-104, First Floor, Narayan Plaza, Link Road, Bilaspur, (C.G), 495 001 Contact:9203900626 • Bokaro: Mazzanine Floor, F-4, City Centre Sector 4, Bokaro Steel City 827004, Bokaro 827004, Jharkhand • Bongaigaon: G.N.B Road, Bye Lane, Prakash Cinema, Bongaigaon – 783380, Assam • Burdwan: Basement, Building Name: - Talk of the Town, 399 G T Road, Burdwan, West Bengal, - 713 101 • Calicut: 29/97G 2nd Floor Gulf Air Building Mavoor Road Arayidathupalam, Calicut 673016, Kerala • Chandigarh: Deepak Towers, SCO 154-155, 1st Floor, Sector17-C, Chandigarh 160017, Punjab •Mandi 328/12, Ram Nagar, 1st Floor, Above Ram Traders, Mandi – 175001 Himachal Pradesh •Door No. 4-8-73, Beside Sub Post Office, Kothagraham, Vijaynagaram – 535001, Andhra Pradesh •Haryana : Sco-11-12,1st Floor, Pawan Plaza, Model Town, Atlas Road, Subhash Chowk, Sonapat-130301 • Maharashtra: 1st Floor, Shraddha Niketan,Tilakwadi, Opp. Hotel City Pride, Sharanpur Road Nasik - 422 002 • Maharashtra: Dev Corpora, 1st Floor, Office no. 102, Cadbury Junction, Eastern Express Highway, Thane (West) - 400 601 1 • Maharashtra: st Floor, Shraddha Niketan, Tilakwadi, Opp. Hotel City Pride, Sharanpur Road Nasik - 422 002 • Chandrapur: Opp. Mustafa Décor, Near Bangalore Bakery, Kasturba Road, Chandrapur, Maharashtra 442 402. Tel. No. 07172 – 253108 Chennai: Ground Floor No.178/10,

Kodambakkam High Road Opp. Hotel Palmgrove Nungambakkam, Chennai 600034, Tamil Nadu • Chennai: 7th floor, Rayala Tower - III,158, Annasalai,Chennai, Chennai 600002, Tamil Nadu • Chennai: Ground floor, Rayala Tower- I,158, Annasalai, Chennai, Chennai 600002, Tamil Nadu • Cochin: Door No. 39/2638 DJ, 2nd Floor, 2A, M. G. Road, Modayil Building,, Cochin - 682 016. Tel.: (0484) 6060188/6400210 • Coimbatore: Old # 66 New # 86, Lokamanya Street (West) Ground Floor R.S. Puram, Coimbatore 641002, Tamil Nadu • Cuttack: Near Indian Overseas Bank Cantonment Road Mata Math, Cuttack 753001, Orissa • Davenegere: 13, 1st Floor, Akkamahadevi Samaj Complex Church Road P.J.Extension, Devengere 577002, Karnataka • Dehradun: 204/121 Nari Shilp Mandir Marg Old Connaught Place, Dehradun 248001, Uttaranchal • Delhi: CAMS Service Center, 401 to 404, 4th Floor, Kanchan Junga Building, Barakhamba Road, New Delhi 110001., New Delhi • CAMS Service Centre Office Number 112, 1st Floor, Mahatta Tower, B Block Community Centre, Janakpuri, New Delhi-110058 • Deoghar: S S M Jalan Road Ground floor Opp. Hotel Ashoke Caster Town, Deoghar 814112, Jharkhand • Dewas: Tarani Colony, Near Pushp Tent House, Dewas – 455001, Madhya Pradesh • Dhanbad: Urmila Towers Room No: 111(1st Floor) Bank More, Dhanbad 826001, Jharkhand • Dhule: House No. 3140, Opp. Liberty Furniture, Jamnalal Bajaj Road, Near Tower Garden, Dhule 424001 • Durgapur: City Plaza Building, 3rd floor, City Centre, Durgapur 713216, West Bengal • Erode: 197, Seshaiyer Complex Agraharam Street, Erode 638001, Tamil Nadu • Faridhabad: B-49, 1st Floor Nehru Ground Behind Anupam Sweet House NIT, Faridhabad 121001, Haryana • Gaya: C/o Sri Vishwanath Kunj, Ground Floort, Tilha Mahavir Asthan, Gaya, Bihar – 823001 • Ghaziabad: 113/6 I Floor Navyug Market, Gazhiabad 201001, Uttar Pradesh • Ground Floor, Canara Bank Building, Dhundhi Katra, Mirzapur, 231 001, Uttar Pradesh, Contact no: 05442 – 220282, Email ID: camsmpr@camsonline.com • F-10, First Wings, Desai Market, Gandhi Road, Bardoli, 394 601, Contact No: 8000791814, Email ID: camsbrd@camsonline.com • Hyderabad: No. 15-31-2M-1/4, 1st floor, 14-A, MIG, KPHB Colony, Kukatpally, Hyderabad 500072 • Office No. 103, 1<sup>st</sup> Floor, Unitech City Centre, M.G. Road, Panaji Goa, Goa - 403001 • Gondal: Parent CSC - Rajkot,A/177, Kailash Complex, Khedut Decor, Gondal 360311, Gujarat • Gandhinagar : 507, 5th Floor, Shree Ugati Corporate Park, Opposite Pratik Mall, Near HDFC Bank, Kudasan, Gandhinagar – 382421 • Gorakhpur: Shop No. 5 & 6, 3rd Floor Cross Road, The Mall, AD Tiraha, Bank Road,Gorakhpur 273001, Uttar Pradesh • Gobindgarh: Opposite State Bank of Bikaner and Jaipur, Harchand Mill Road, Motia Khan, Mandi Gobindgarh, Punjab – 147 301 • Guntur: Door No 5-38-44 5/1 BRODIPET Near Ravi Sankar Hotel, Guntur 522002, Andhra Pradesh • Gurgaon: Unit No - 115, First Floor, Vipul Agora Building,Sector - 28, Mehrauli Gurgaon Road, Chakkarpur, Gurgaon 122001, Haryana • Guwahati: Piyali Phukan Road, K.C Path, House No.-1 Rehabari, Guwahati 781008, Assam • H. No 1-3-110, Rajendra Nagar, Mahabubnagar, Telangana, 509001 • B1, 1st floor, Mira Arcade, Library Road, Amreli, 365601 • Gwalior: G-6, Global Apartment Phase-II,Opposite Income Tax Office, Kailash Vihar City Centre, Gwalior 474001, Madhya Pradesh • House No: Gtk /006/D/20(3), (Near Janata Bhawan) D. P. H. Road, Gangtok - 737 101. Sikkim • Haridwar – F-3, Hotel Shaurya, New Model Colony, Haridwar, Uttarkhand, 249408 • Hassan: 2nd Floor, Pankaja Building, Near Hotel Palika, Race Course Road, Hassan – 573201, Karnataka • Hazaribag: Municipal Market Annanda Chowk, Hazaribagh 825301, Jharkhand • Hisar: 12, Opp. Bank of Baroda Red Square Market, Hisar 125001, Haryana • Hubli: No.204 - 205, 1st Floor, ' B ' Block, Kundagol Complex, Opp. Court, Club Road, Hubli 580029, Karnataka • Hyderabad: 208, II Floor, Jade Arcade Paradise Circle, Secunderabad 500003, Andhra Pradesh • Indore: 101, Shalimar Corporate Centre 8-B, South Tukogunj, Opp.Greenpark, Indore 452001, Madhya Pradesh • Jabalpur: 975, Chouksey Chambers, Near Gitanjali School, 4th Bridge, Napier

Town, Jabalpur 482001, Madhya Pradesh • Jaipur: R-7, Yudhisthir Marg, C-Scheme Behind Ashok Nagar Police Station, Jaipur 302001, Rajasthan • Jalandhar: 367/8, Central Town Opp. Gurudwara Diwan Asthan, Jalandhar 144001, Punjab • Jalgaon: Rustomji Infotech Services 70, Navipeth Opp. Old Bus Stand, Jalgaon 425001, Maharashtra • Jalna C.C. (Parent: Aurangabad): Shop No 6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna 431203, Maharashtra • Jammu: JRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar, Jammu 180004, Jammu & Kashmir • Jamnagar: 207, Manek Centre, P N Marg, Jamnagar 361001, Gujarat. Tel.: (0288) 6540116 • Jamshedpur: Millennium Tower, “R” Road Room No:15 First Floor, Bistupur, Jamshedpur 831001, Jharkhand • Jhansi: 372/18 D, 1st floor, Above IDBI Bank, Beside V-Mart, Near RASKHAN, Gwalior Road, Jhansi 284001 • Jodhpur: 1/5, Nirmal Tower Ist Chopasani Road, Jodhpur 342003, Rajasthan • Dewal Road, 2<sup>nd</sup> Floor, Left Side Second Building, Near Budhi Gukhani Mandir, Gar Ali, Jorhat - 785001 • Junagadh: Circle Chowk, Near Choksi Bazar Kaman, Gujarat, Junagadh 362001, Gujarat • Kadapa: Bandi Subbaramaiah Complex, D.No:3/1718, Shop No: 8, Raja Reddy Street, Besides Bharathi Junior College, Kadapa 516001, Andhra Pradesh, West Bengal • R. N. Tagore Road, Kotwali P. S., Krishnanagar, Nadia, West Bengal. Pin code - 741101 • Kangra: C/O Dogra Naresh and Associates, College Road, Kangra, Himachal Pradesh, 176001 • D No – 25-4-29, 1st floor, Kommireddy vari street, Beside Warf Road, Opp Swathi Medicals, Kakinada 533001, Andhra Pradesh • Kalyani: A - 1/50, Block - A, Dist Nadia, Kalyani 741224, West Bengal • Kannur: Room No.14/435 Casa Marina Shopping Centre Talap, Kannur 670004, Kerala • Kanpur: I Floor 106 to 108 CITY CENTRE Phase II 63/ 2, The Mall, Kanpur 208001, Uttar Pradesh • Karimnagar: H.No.7-1-257, Upstairs S B H Mangammathota, Karimnagar 505001, Andhra Pradesh • Karnal (Parent: Panipat TP): 29 Avtar Colony, Behind Vishal Mega Mart, Karnal 132001 • Karur: # 904, 1st Floor Jawahar Bazaar, Karur 639001, Tamil Nadu • Kasaragod: KMC XXV/88, 1st and 2nd Floor, Stylo Complex, Above Canara Bank, Bank Road, Kasaragod - 671121, Kerala • Kashipura: Dev Bazaar, Bazpur Road, Kashipur – 244713, Uttarkhand • Kharagpur: 623/1 Malancha Main Road, PO Nimpura, Ward No - 19, Kharagpur 721304, West Bengal • Kharagpur: “Silver Palace”, OT Road, Inda – Kharagpur, G.P Barakola, P.S – Kharagpur local, West Midnapore – 721305 • Kolhapur: 2 B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur 416001, Maharashtra • Kolkata: N/39, K.N.C Road, 1st Floor, Shrikrishna Apartment, (Behind HDFC Bank Barasat Branch), PO and PS: Barasat District: 24 PGS (North), Pincode - 700 124 • Kolkata – 2A, Ganesh Chandra Avenue, Room No. 3A “Commerce House” (4th floor), Kolkata 700013 • Kolkata: CAMS Service Centre Kankaria Centre, 2/1, Russell Street, 2nd Floor, West Bengal - 700071, Kolkata 700071, West Bengal • Kadakkan Complex, Opp Central School, Malappuram 670 504 • 53, 1st Floor, Shastri Market, Sadar Bazar, Firozabad 283 203 • Kollam: Uthram Chambers, (Ground Floor), Thamarakulam, Kollam – 691 006., Kerala • Kota: B-33 ‘Kalyan Bhawan Triangle Part’, Vallabh Nagar, Kota 324007, Rajasthan • 1307 B, Puthenparambil Building, KSACS Road, Opposite ESIC Office, Behind Malayala Manorama, Muttanbalam P.O., Kottayam – 686 501, Kottayam: Door No - XIII/658, Thamarapallil Building, M L Road, Near KSRTC Bus Stand Road, Kottayam - 686001 • No. 28/8, 1<sup>st</sup> Floor, Balakrishna Colony, Pachayappa Street, Near VPV Lodge, Kumbakonam - 612001 • Kurnool: H.No.43/8, Upstairs Uppini Arcade, N R Peta, Kurnool 518004, Andhra Pradesh • Lucknow: Off # 4, 1st Floor, Centre Court Building, 3/C, 5 - Park Road, Hazratganj, Lucknow 226001, Uttar Pradesh • Ludhiana: U/ GF, Prince Market, Green Field Near Traffic Lights, Sarabha Nagar Pulli Pakhowal Road, Ludhiana 141002, Punjab • Madurai: Cams Service Centre, # 1st Floor, 278, North Perumal, Maistry Street (Nadar Lane), Madurai 625001, Tamil Nadu • Mangalore: No. G 4 & G 5, Inland Monarch Opp. Karnataka Bank Kadri Main Road, Kadri, Mangalore

575003, Karnataka • Mapusa: Office no. 503, Buildmore Business Park, New Canca by pass road, Ximer, Mapusa, 403 507, Goa. • Margao: F4 – Classic Heritage, Near Axis Bank, Opp. BPS Club, Pajifond, Margao, Goa 403601 • Meerut: 108 Ist Floor Shivam Plaza Opposite Eves Cinema, Hapur Road, Meerut 250002, Uttar Pradesh • Mehsana: 1st Floor, Subhadra Complex Urban Bank Road, Mehsana 384002, Gujarat • Moradabad: H 21-22, 1st Floor, Ram Ganga Vihar Shopping Complex, Opposite Sales Tax Office,, Uttar Pradesh • 501 - TIARA CTS 617, 617/1-4, Off Chandavarkar Lane, Maharashtra Nagar, Borivali (West), Mumbai - 400 092. • Mumbai - Ghatkopar: Office no. 307, 3<sup>rd</sup> Floor, Platinum Mall, Jawahar Road, Ghatkopar East, Mumbai – 400077 • Mumbai: Rajabahdur Compound, Ground Floor Opp Allahabad Bank, Behind ICICI Bank 30, Mumbai Samachar Marg, Fort, Mumbai 400023, Maharashtra • Navi Mumbai: CAMS Service Centre BSEL Tech Park, B-505, Plot no 39/5 & 39/5A, Sector 30A, Opp. Vashi Railway Station, Vashi, Navi Mumbai - 400705 • Muzaffarnagar 235, Patel Nagar, Near Ramlila Ground, New Mandi,, Muzaffarnagar - 251001 • Muzzafarpur: Brahman toli, Durgasthan Gola Road, Muzaffarpur 842001, Bihar • Mysore: No.1, 1st Floor CH.26 7th Main, 5th Cross (Above Trishakthi Medicals) Saraswati Puram, Mysore 570009, Karnataka • Nadiad: F 142, First Floor, Gantakaran Complex, Gunj Bazar, Nadiad 387001, Gujarat • Nagpur: 145 Lendra Park, Behind Indus Ind Bank New Ramdaspath, Nagpur 440010, Maharashtra • Nagercoil IV Floor, Kalluveetil Shyras Center 47, Court Road, Nagercoil - 629 001 • Nanded: Shop No.8 and 9 Cellar, Raj Mohd. complex, Main Road Sree nagar, Nanded – 431 605. Tel. No. 9579444034 Nasik: 1st Floor, Shraddha Niketan, Tilakwadi, Opp. Hotel City Pride, Sharanpur Road, Nasik 422005, Maharashtra • Navsari: CAMS Service Center, 16, 1st Floor, Shivani Park, Opp. Shankheswar Complex, Kaliawadi, Navsari, Navasari 396445, Gujarat • Nagaland: House no. 436, Ground Floor, MM Apartment, Dr. Hokishe Sema Road, Near Bharat Petroleum, Lumthi Colony, Opposite T.K Complex, Dimapur – 797112 • Nellore: 97/56, I Floor Immadisetty Towers Ranganayakulapet Road, Santhapet, Nellore 524001, Andhra Pradesh • New Delhi: Number G-8, Ground Floor, Plot No C-9, Pearls Best Height - II, Netaji Subhash Place, Pitampura, New Delhi – 110 034 • New Delhi : CAMS Service Center, 401 to 404, 4th Floor, Kanchan Junga Building, Barakhamba Road, New Delhi 110001., New Delhi • Nizamabad: CAMS Service Centre, 5-6-208, Saraswathi Nagar, Opposite Dr. Bharathi Rani Nursing Home, Nizamabad – 503001, Telangana • Noida: Commercial Shop No. GF 10 & GF 38, Ground Floor, Ansal Fortune Arcade, Plot No. K-82, Sector - 18, Noida – 201 301 • Palakkad: 18/507(3) Anugraha Garden Street, College Road , Palakkad 678001, Kerala • Panipat: 83, Devi Lal Shopping Complex Opp ABN Amro Bank, G.T. Road, Panipat 132103, Haryana • Patiala: 35 New Lal Bagh, Opposite Polo Ground, Patiala 147001, Punjab • Patna: G-3, Ground Floor, Om Vihar Complex, SP Verma Road, Patna 800001, Bihar • Pathankot: 13-A, 1st Floor, Gurjeet Market, Dhangu Road, Pathankot 145001, Punjab • Port Blair CAMS Service Centre, 35, behind Hotel Haywiz, M.A. Road, Phoenix Bay, Port Blair - 744 102 • Phagwara : Shop no. 2, Model Town, Near Joshi Driving School, Phagwara – 144401, Punjab • Pondicherry: S-8, 100, Jawaharlal Nehru Street (New Complex, Opp. Indian Coffee House), Pondicherry 605001, Pondichery • Pune: Vartak Pride, First Floor, Suvery No. 46, City Survey No. 1477, Hingne Budruk, D.P Road, Behind Dinanath Mangeshkar Hospital, Karvenagar, Pune - 411052, Maharashtra • Raipur: HIG,C-23, Sector - 1, Devendra Nagar, Raipur 492004, Chattisgarh • Rajahmundry: Cabin 101 D.no 7-27-4 1st Floor Krishna Complex Baruvuri Street T Nagar, Rajahmundry 533101, Andhra Pradesh • Rajkot: Office 207 - 210, Everest Building Harihar Chowk, Opp Shastri Maidan, Limda Chowk, Rajkot 360001, Gujarat • Ranchi: 4, HB Road, No: 206, 2nd Floor Shri Lok Complex, Ranchi 834001, Jharkhand • Rohtak: 205, 2ND Floor, Blg. No. 2, Munjal Complex, Delhi Road, Rohtak 124001, Haryana • Rourkela: JBS Market complex, 2nd Floor, Udit Nagar,

Rourkela - 769012, Odisha • Saharanpur: I Floor, Krishna Complex Opp. Hathi Gate Court Road, Saharanpur 247001, Uttar Pradesh • Salem: No.2, I Floor Vivekananda Street, New Fairlands, Salem 636016, Tamil Nadu • Sambalpur: C/o Raj Tibrewal & Associates Opp.Town High School, Sansarak, Sambalpur 768001, Orissa • Sangli: Jiveshwar Krupa Bldg, Shop. No. 2, Ground Floor, Tilak Chowk, Harbhat Road, Sangli 416416, Contact No.: 0233-6600510 • Satna: 1st Floor, Shri Ram Market, Beside Hotel Pankaj, Birla Road, Satna 485001, Madhya Pradesh • Satara: 117 / A / 3 / 22, Shukrawar Peth Sargam Apartment, Satara 415002, Maharashtra • Shillong: 3rd Floor, RPG Complex, Keating Road, Shillong 793001, Meghalaya, Tel: (0364) 2502511 • Shimla: I Floor, Opp. Panchayat Bhawan Main gate Bus stand, Shimla 171001, Himachal Pradesh • Shimoga: Nethravathi Near Gutti Nursing Home Kuvempu Road, Shimoga 577201, Karnataka • Sikar: Pawan Travels Street, Opposite City Center Mall, Sikar – 332001, Rajasthan • Siliguri: 78, First Floor, Haren Mukherjee Road, Beside SBI Hakimpura, Siliguri - 734001, West Bengal • Solapur: 4, Lokhandwala Tower, 144, Sidheshwar Peth, Near Z.P. Opp. Pangal High School, Solapur 413001, Maharashtra • 47/5/1, Raja Rammohan Roy Sarani, PO Mallickpara, Dist Hoogly, Sreerampur 712203 • Surat: Office No 2 Ahura -Mazda Complex First Floor, Sadak Street Timalyawad, Nanpura, Surat 395001, Gujarat • Shop No - 2, Solaris Royce, - Opp Old RTO, Besides AGS Eyes Hospital, Athwagate, Surat - 395007 • Thane – 3rd floor, Nalanda Chambers, B Wing, Gokhale Road, Near Hanuman Temple, Naupada, Thane (West) 400 062 • Thiruppur: 1(1), Binny Compound, II Street, Kumaran Road, Thiruppur 641601, Tamil Nadu • Thiruvalla: Central Tower, Above Indian Bank Cross Junction, Tiruvalla 689101, Kerala • Thiruvalla: 1<sup>st</sup> Floor, Room No. 61 (63), International Shopping Mall, Opp. St. Thomas Evangelical Church, Above Thomson Bakery, Manjady, Thiruvalla, 689105, Kerala • Tirunelveli: III Floor, Nellai Plaza 64-D, Madurai Road, Tirunelveli 627001, Tamil Nadu • Tirunelveli: No. F4, Magnem Suraksha Apartments, Thiruvananthapuram Road, Tirunelveli - 627 002, Kerala • Tirupathi: Shop No: 6, Door No: 19-10-8 (Opp to Passport Office), AIR Bypass Road Tirupati - 517501, Andhra Pradesh, Tel: (0877) 6561003 • Trichur: Room No. 26 & 27, DEE PEE PLAZA, Kokkalai, Trichur 680001, Kerala • Trichy: No 8, I Floor, 8th Cross West Extn Thillainagar, Trichy 620018, Tamil Nadu • Trivandrum: R S Complex Opposite of LIC Building Pattom PO, Trivandrum 695004, Kerala • Udaipur: 32, Ahinsapuri, Fatehpura circle, Udaipur – 313001, Email Id - camsudp@camsonline.com, Rajasthan • Udampur: Guru Nank Institute, NH-1A, Udampur, Jammu & Kashmir – 182101 • Vadodara: 103 Aries Complex, BPC Road, Off R.C. Dutt Road, Alkapuri, Vadodara 390007, Gujarat • Valsad: Ground Floor Yash Kamal -"B" Near Dreamland Theater Tithal Road, Valsad 396001, Gujarat • VAPI: 208, 2nd Floor, Heena Arcade, Opp. Tirupati Tower, Near G.I.D.C., Char Rasata, Vapi 396195, Gujarat • Varanasi: Office no 1, Second floor, Bhawani Market, Building No. D-58/2-A1, Rathyatra, Beside Kuber Complex Varanasi - 221010, Uttar Pradesh • Vellore: AKT Complex 2<sup>nd</sup> Floor, No. 1 and 3 New Sankaranpalayam Road, Toll Gate, Vellore – 632001, Tamil Nadu • Vijayawada: 40-1-68, Rao & Ratnam Complex Near Chennupati Petrol Pump M.G Road, Labbipet, Vijayawada 520010, Andhra Pradesh • Himachal Pradesh: 328/12, Ram Nagar, 1st Floor, Above Ram Traders, Mandi – 175001 • Flat No GF2, D NO 47-3-2/2, Vigneswara Plaza, 5th Lane, Dwarakanagar, Visakhapatnam - 530 016, Andhra Pradesh • Warangal: A.B.K Mall, Near Old Bus Depot Road, F-7, 1st Floor, Ramnagar, Hanamkonda, Warangal 506001, Andhra Pradesh • Yamuna Nagar: 124-B/R Model Town Yamunanagar, Yamuna Nagar 135001, Haryana. • Gopal katra, 1st Floor, Fort Road Jaunpur – 222001, Contact no: 05452 321630 Jaunpur • Hosur : Survey No.25/204, Attibele Road, HCF Post, Mathigiri, Above Time Kids School, Opposite to Kutty's Frozen Foods, Hosur - 635 110, Tamil Nadu, Contact no: 04344 – 262303. Ground Floor, Kalika Temple Street, Beside SBI

Bazar Branch, Berhampur, 760 002, Odisha. Opposite Dutta Traders, Near Durga Mandir, Balipur, Pratapgarh, Uttar Pradesh, Pin Code – 230 001. • CAMS Service Center, Office No 413, 414, 415, 4th Floor, Seasons Business Centre, Opp. KDMC (Kalyan Dombivli Municipal Corporation) Shivaji Chowk, Kalyan (W) - 421 301.

### TP Lite Centres

• Ahmednagar: Office No. 3, 1<sup>st</sup> Floor, Shree Parvati, Plot No. 1/175, Opp. Mauli Sabhagruh, Zopadi Canteen, Savedi, Ahmednagar – 414003 • Basti: Office # 3, 1st Floor, Jamia Shopping Complex, Opp Pandey School, Station Road, Basti 272002, Uttar Pradesh • Chhindwara: 2<sup>nd</sup> Floor, Parasia Road, Near Surya Lodge, Sood Complex, Above Nagpur CT Scan, Chhindwara – 480001, Madhya Pradesh • Chittorgarh: CAMS Service centre, 3 Ashok Nagar, Near Heera Vatika, Chittorgarh, Chittorgarh 312001, Rajasthan • Darbhanga: Shahi Complex, 1st Floor Near RB Memorial hospital, V.I.P. Road, Benta Laheriasarai, Darbhanga 846001, Bihar • Dharmapuri : # 16A/63A, Pidamaneri Road, Near Indoor Stadium, Dharmapuri, Dharmapuri 636701, Tamil Nadu • Shop No 26 and 27, Door No. 39/265A and 39/265B, Second Floor, Skanda Shopping Mall, Old Chad Talkies, Vaddageri, 39th Ward, Kurnool, Andhra Pradesh, 518001 • Dhule : H. No. 1793 / A, J.B. Road, Near Tower Garden, Dhule 424001, Maharashtra • Faizabad: Amar Deep Building, 3/20/14, 1<sup>st</sup> floor, Niyawan, Faizabad-224001 • Gandhidham: Office No. 4,, Ground Floor, Ratnakala Arcade, Plot No. 231, Ward – 12/B, Gandhidham 370201, Gujarat • Gulbarga: Pal Complex, 1st Floor Opp. City Bus Stop, SuperMarket, Gulbarga 585101, Karnataka • Haldia: 2nd Floor, New Market Complex, Durgachak Post Office, Purba Medinipur District, Haldia 721602, West Bengal • Haldwani: Durga City Centre, Nainital Road Haldwani, Haldwani 263139, Uttaranchal • Himmatnagar: D-78 First Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar 383001, Gujarat • Hoshiarpur: Near Archies Gallery Shimla Pahari Chowk, Hoshiarpur 146001, Punjab • Hosur: No.303, SIPCOT Staff Housing Colony, Hosur 635126, Tamil Nadu • Jaunpur: 248, Fort Road, Near Amber Hotel, Jaunpur 222001, Uttar Pradesh • Katni: 1st Floor, Gurunanak Dharmakanta, Jabalpur Road, Bargawan, Katni 483501, Madhya Pradesh • Khammam: Shop No: 11 - 2 - 31/3, 1st floor, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, Khammam 507001, Andhra Pradesh • Malda: Daxhinapan Abasan, Opp Lane of Hotel Kalinga, SM Pally, Malda 732101, West Bengal • Manipal: CAMS Service Centre, Basement floor, Academy Tower, Opposite Corporation Bank, Manipal 576104, Karnataka • Mathura: 159/160 Vikas Bazar, Mathura 281001, Uttar Pradesh • Moga: 9 No, New Town, Opposite Jaiswal Hotel, Daman Building, Moga 142 001, Punjab • Namakkal: 156A / 1, First Floor, Lakshmi Vilas Building Opp. To District Registrar Office, Trichy Road, Namakkal 637001, Tamil Nadu • Palanpur: Gopal Trade Centre, Shop No. 13-14, 3rd Floor, Near BK Mercantile Bank, Opp. Old Gunj, Palanpur 385001, Gujarat • Rae Bareli: No.17 Anand Nagar Complex, Rae Bareli 229001, Uttar Pradesh • Rajapalayam: D. No. 59 A/1, Railway Feeder Road Near Railway Station, Rajapalayam 626117, Tamil Nadu • Ratlam: Dafria & Co 81, Bajaj Khanna, Ratlam 457001, Madhya Pradesh • Ratnagiri: Orchid Tower, Ground Floor, Gala No. 06, S.V. Road No. 301/Paiki ½, Nachane Municipal Aat, Arogya Mandir, Nachane Link Road, Ratnagiri – 415612, Maharashtra • Roorkee: Cams Service Center, 22 Civil Lines Ground, Floor, Hotel Krish Residency, (Haridwar), Roorkee 247667, Uttaranchal • Sagar: Opp. Somani Automobiles Bhagwanganj, Sagar 470002, Madhya Pradesh • Shahjahanpur: Bijlipura, Near Old Distt Hospital, Jail Road, Shahjahanpur 242001, Uttar Pradesh • Sirsa: Bansal Cinema Market, Beside Overbridge, Next to Nissan car showroom, Hissar Road, Sirsa 125055, Haryana • Sitapur: Arya Nagar Near Arya Kanya School, Sitapur 262001, Uttar Pradesh • Solan: 1st Floor, Above Sharma General Store Near Sanki Rest house

The Mall, Solan 173212, Himachal Pradesh • Srikakulam: Door No 4-4-96, First Floor. Vijaya Ganapathi Temple Back Side, Nanubala Street, Srikakulam 532001, Andhra Pradesh • Sultanpur: 967, Civil Lines Near Pant Stadium, Sultanpur 228001, Uttar Pradesh • Surendranagar: 2 M I Park, Near Commerce College Wadhwan City, Surendranagar 363035, Gujarat • Tinsukia: Bangiya Vidyalaya Road, Near old post office, Durgabari, Tinsukia 786125, Assam • Tuticorin: 4B / A-16 Mangal Mall Complex, Ground Floor, Mani Nagar, Tuticorin 628003, Tamil Nadu • Ujjain: 109, 1st Floor, Siddhi Vinayak Trade Centre, Shaheed Park, Ujjain 456010, Madhya Pradesh • Vasco: No DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvidha Complex, Near ICICI Bank, Vasco da gama 403802, Goa • Yavatmal: Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatmal 445001, Maharashtra.

In addition to the existing Official Point of Acceptance of transactions, Computer Age Management Services Ltd. (CAMS), the Registrar and Transfer Agent of ICICI Prudential Mutual Fund, having its office at New No 10. Old No. 178, Opp. to Hotel Palm Grove, MGR Salai (K.H.Road), Chennai - 600 034 shall be an official point of acceptance for electronic transactions received from the Channel Partners with whom ICICI Prudential Asset Management Company Limited has entered or may enter into specific arrangements for all financial transactions relating to the units of mutual fund schemes. Additionally, the secure Internet sites operated by CAMS will also be official point of acceptance only for the limited purpose of all channel partners transactions based on agreements entered into between IPMF and such authorized entities. Additionally, the Internet site(s) operated by the AMC and online applications of the AMC (including Iprutouch) will also be official point of acceptance. The AMC also accepts applications received on designated FAX numbers.

In addition to the existing Official Point of Acceptance of transactions, authorized Points of Service (POS) of MF Utilities India Private Limited (MFUI) shall be an official point of acceptance for all financial and non- financial transactions. The updated list of POS of MFUI is available on [www.mfuindia.com](http://www.mfuindia.com). The online transaction portal of MFUI is [www.mfuonline.com](http://www.mfuonline.com). Further, Investors can also subscribe units of the Scheme during the NFO Period by availing the platforms/facilities made available by the Stock Exchanges.

For the updated list of official Point of Acceptance of transactions of AMC and CAMS, please refer the website of the AMC viz., [www.icicipruamc.com](http://www.icicipruamc.com)