

NAHAR POLY FILMS LIMITED

formerly known as Nahar Investments and Holding Limited
(Registered Office: 376, Industrial Area- 'A', Ludhiana- 141003)

This Post Offer Public Announcement is being issued by Sobhagya Capital Options Limited ("Manager to the Offer") for and on behalf of Nahar Spinning Mills Limited (the "Acquirer") having its Registered Office at 373, Industrial Area- "A", Ludhiana- 141 003 and is to be read in continuation of and in conjunction with the Public Announcement dated September 20, 2010, Corrigendum to the Public Announcement dated November 10, 2010 (hereinafter collectively referred to as the "PAs"), Letter of Offer dated November 09, 2010 (the "Letter of Offer") and Supplemental Public Announcement dated November 25, 2010 (the "Supplemental PA") to the shareholders of Nahar Poly Films Limited, formerly known as Nahar Investments and Holding Limited (the "Target") to acquire upto 24,37,251 fully paid up equity shares of Rs. 5/- each of the Target ("Share") representing 9.91% of the total paid-up equity share capital of the Target (the "Offer") as on September 20, 2010, pursuant to and in compliance with Regulation 11(2A) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto (the "Regulations").

The details required to be notified under the Regulations following the completion of the Offer are as follows:-

- Name of the Target:** Nahar Poly Films Limited, formerly known as Nahar Investments and Holding Limited
- Name of the Acquirer:** Nahar Spinning Mills Limited
- Name of the Manager to the Offer:** Sobhagya Capital Options Limited
- Name of the Registrar to the Offer:** Alankit Assignments Limited
- Offer Details:**
 - Date of opening of Offer:** Thursday, November 18, 2010
 - Date of closure of the Offer :** Tuesday, December 07, 2010
- Details of the Acquisition:**

S. No.	Item	Proposed in the Letter of Offer		Actual	
6.1	Offer Price per fully paid up equity share	Rs. 40.00		Rs. 50.00	
6.2	Shareholding of the Acquirer before the Public Announcement dated September 20, 2010	Number of shares	Percentage (in %)	Number of shares	Percentage (in %)
		Nil	Nil	Nil	Nil
6.3	Shares Acquired in the Open Offer	24,37,251	9.91	6,85,094	2.78
6.4	Size of the Open Offer (No. of shares * Offer Price per share)	Rs.9,74,90,040 (24,37,251 shares@ Rs.40)		Rs. 3,42,54,700 [6,85,094 shares @ Rs.50](Total Offer Size was of Rs. 12,18,62,550 {24,37,251 shares @ Rs.50})	
6.5	Shares acquired after the Public Announcement but before 7 working days prior to the closure date	Nil			
6.6	Post Offer shareholding of the Acquirer (6.2+6.3+6.5)	Proposed in the Letter of Offer		Actual	
		Number of shares	Percentage (in %)	Number of shares	Percentage (in %)
		24,37,251	9.91	6,85,094	2.78
6.7	Pre and Post Offer shareholding of the Promoter and Promoter Group (along with the Acquirer)	Pre Offer		Post Offer	
		Number of shares	Percentage (in %)	Number of shares	Percentage (in %)
		1,60,03,742	65.09	1,66,88,836	67.87
6.8	Pre and Post Offer shareholding of Public	Pre Offer		Post Offer	
		Number of shares	Percentage (in %)	Number of shares	Percentage (in %)
		85,84,249	34.91	78,99,155	32.13

- Status of the Escrow Account, whether released or not: Yet to be released**
- Payment of interest, if any, to the shareholders along with the details thereof: Not Applicable**
- Status of investor complaints received, if any: No Investor Complaint is pending**

All other terms and conditions of the Offer as set forth in the PAs, the Letter of Offer and Supplemental PA are unchanged.

The Board of Directors of the Acquirer accepts full responsibility for the information contained in this Post Offer Public Announcement and also for fulfilling the obligations as laid down under the Regulations.

This Post Offer Public Announcement will also be available on the SEBI website at www.sebi.gov.in

Issued by the Manager to the Offer for and on behalf of the Acquirer

MANAGER TO THE OFFER



SOBHAGYA CAPITAL OPTIONS LIMITED

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Place: New Delhi

Dated: December 15, 2010