

CORRIGENDUM TO PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF OLYMPIC OIL INDUSTRIES LIMITED

(Registered Office: 11, Radha Mandir Building, 213, Sir Bhalchandra Road, Behind Ruia College, Matunga (E), Mumbai - 400 019.
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This Announcement is with reference to the Public Announcement ("PA") issued on January 22, 2010 by Aryaman Financial Services Limited ("Manager to the Offer") on behalf of Mr. Sunil Verma and Mr. Uday Desai pursuant to Regulation 10 and 12 and other provisions of Chapter III and in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto (hereinafter referred to as the "Regulations").

The following changes/additions/modifications have been made in the original Public Announcement. Kindly note that:

"The Offer"

The Offer price is Rs. 7.10 (Rupees Seven and Paise Ten Only) including the interest of 10 paise calculated at the rate of 10% per annum over the Offer Price of Rs. 7.00 (Rupees Seven Only) for the delayed period from April 16, 2010 to May 28, 2010.

"OTHER TERMS OF THE OFFER"

A schedule of some of the key events in respect of the Offer is given below:

ACTIVITY	ORIGINAL	REVISED
Public Announcement	22/01/2010 (Friday)	22/01/2010 (Friday)
Specified Date	05/02/2010 (Friday)	05/02/2010 (Friday)
Last date for a Competitive Bid	12/02/2010 (Friday)	12/02/2010 (Friday)
Date by which Letter of Offer to be posted to the shareholders	06/03/2010 (Saturday)	19/04/2010 (Monday)
Date of Opening of the Offer	13/03/2010 (Saturday)	24/04/2010 (Saturday)
Last date for revising the offer price/ Number of Share	22/03/2010 (Monday)	04/05/2010 (Tuesday)
Last date for withdrawal of acceptance by the shareholders	29/03/2010 (Monday)	10/05/2010 (Monday)
Date of Closure of the Offer	01/04/2010 (Thursday)	13/05/2010 (Thursday)
Date of communicating the rejection /acceptance and payment of consideration for the acquired shares	16/04/2010 (Friday)	28/05/2010 (Friday)

All other terms, conditions and information of the PA remain unchanged. This announcement would also be available on the SEBI Website: www.sebi.gov.in



Aryaman Financial Services Limited

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Place: Mumbai

Date: April 09, 2010