

**CORRIGENDUM TO PUBLIC ANNOUNCEMENT
TO THE SHAREHOLDERS OF FARRY INDUSTRIES LIMITED**

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This Announcement is with reference to the Public Announcement ("PA") issued on September 22, 2010 by Aryaman Financial Services Limited ("Manager to the Offer") on behalf of Obike Trading Private Limited and Tien Trading Private Limited pursuant to Regulation 10 and 12 and other provisions of Chapter III and in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto (hereinafter referred to as the "Regulations").

The following changes / additions / modifications have been made in the original Public Announcement. Kindly note that:

"The Offer"

- All the Equity Shares held by Mr. Farhang Azar and Mrs. Gulshan Azar were under lock-in earlier but now these shares are free from lock-in.
- The Offer price is Rs. 24.50 (Rupees Twenty Four and Paise Fifty Only) including the interest of 47 paise (rounded to 50 paise) calculated at the rate of 10% per annum over the Offer Price of Rs. 24.00 (Rupees Twenty Four Only) for the delayed period from December 16, 2010 to February 25, 2011.

"OTHER TERMS OF THE OFFER"

A schedule of some of the key events in respect of the Offer is given below:

ACTIVITY	ORIGINAL	REVISED
Public Announcement	22/09/2010 (Wednesday)	22/09/2010 (Wednesday)
Specified Date	01/10/2010 (Friday)	01/10/2010 (Friday)
Last date for a Competitive Bid	13/10/2010 (Wednesday)	13/10/2010 (Wednesday)
Date by which Letter of Offer to be posted to the shareholders	04/11/2010 (Thursday)	15/01/2011 (Saturday)
Date of Opening of the Offer	12/11/2010 (Friday)	22/01/2011 (Saturday)
Last date for revising the offer price/ Number of Share	22/11/2010 (Monday)	01/02/2011 (Tuesday)
Last date for withdrawal of acceptance by the shareholders	26/11/2010 (Friday)	07/02/2011 (Monday)
Date of Closure of the Offer	01/12/2010 (Wednesday)	10/02/2011 (Thursday)
Date of communicating the rejection /acceptance and payment of consideration for the acquired shares	16/12/2010 (Thursday)	25/02/2011 (Friday)

All other terms, conditions and information of the PA remain unchanged. This announcement would also be available on the SEBI Website: www.sebi.gov.in



Aryaman Financial Services Limited

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Contact Person: Mr. Deepak Biyani

Place: Mumbai

Date: January 08, 2011