

POST OFFER PUBLIC ANNOUNCEMENT TO THE EQUITY SHAREHOLDERS OF JMC PROJECTS (INDIA) LIMITED

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The details subsequent to the completion of the Offer with respect to (a) Public Announcement published on October 9, 2010 ("PA") (b) Corrigendum to the Public Announcement published on November 30, 2010 ("Corrigendum to PA") issued by Collins Stewart Inga Private Limited ("Manager to the Offer") on behalf of Kalpataru Power Transmission Limited ("Acquirer"/"KPTL") pursuant to and in compliance with regulation 11(1), 11(2) and other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments made thereto ("Regulations") and (c) Letter of Offer dated November 30, 2010 ("Letter of Offer") mailed to the Shareholders of JMC Projects (India) Limited are as under. Terms used but not defined in this Announcement shall have the same meanings assigned to them in the PA, Corrigendum to PA and the Letter of Offer:

1.	Name of the Target Company	JMC Projects (India) Limited			
2.	Name of the Acquirer	Kalpataru Power Transmission Limited			
3.	Name of the Manager to the Offer	Collins Stewart Inga Private Limited			
4.	Name of the Registrar to the Offer	Link Intime India Private Limited			
5.	Offer Details	Open Offer to acquire up to 52,80,687 fully paid-up equity shares of Rs. 10/- each at a price of Rs. 207/- per equity share.			
	a. Date of Opening of the Offer	December 08, 2010			
	b. Date of Closing of the Offer	December 27, 2010			
6.	Details of the acquisition:				
Sr. No.	Item	Proposed in the Letter of Offer [#]		Actual	
1.	Offer Price	Rs. 207/-		Rs. 207/-	
2.	Shareholding of the Acquirer along with Promoter Group (No. & %) before PA*	1,21,11,910 (45.87%)		1,21,11,910 (46.38%)	
3.	Shares acquired by way of Preferential Issue (No. & %)	43,50,000 (16.48%)		43,50,000 (16.65%)	
4.	Shares acquired in the Offer (No. & %)	52,80,687 (20.00%)*		16,58,661 (6.35%)	
5.	Size of the Offer (No. of shares multiplied by Offer Price per share)	Rs.109,31,02,209/-		Rs.34,33,42,827/-	
6.	Shares acquired after the PA but before 7 Working Days prior to the closure date, if any (No. & %)	N.A.		NIL	
6.1	Price of Shares acquired	—		N.A.	
6.2	No. of Shares acquired	—		N.A.	
6.3	% of Shares acquired	—		N.A.	
7.	Post Offer shareholding of the Acquirer alongwith the Promoter Group (No. & %)* (2+3+4+6)	2,17,42,597 (82.35%)		1,81,20,571 (69.38%)	
8.	Pre and Post Offer shareholding of Public (No. & %)*	Pre Offer	Post Offer	Pre Offer	Post Offer
		96,56,438 44.36%	46,60,836 17.65%	96,56,438 36.97%	79,97,777 30.62%

Note: *The Open Offer was made by Acquirer under regulation 11(1) and 11(2) of the Regulations. The Acquirer is part of the Promoter Group of the Target Company.

[#] The percentages in the column "Proposed in the Letter of Offer" has been considered on Emerging Voting Capital, which includes 2,85,085 unexercised vested ESOPs.

7. Status of the Escrow Account, whether released or not : The balance in Escrow Account is being released to the Acquirer
8. Payment of interest, if any, to the shareholders along with the details thereof : Not Applicable
9. Status of investor complaints received, if any : Nil

The Acquirer and their respective Directors accept full responsibility severally and jointly for the information contained in this Post Offer Public Announcement. Acquirer is responsible for fulfillment of their obligations under the Regulations.

This Post Offer Public Announcement will be available on the SEBI website at <http://www.sebi.gov.in>

ISSUED ON BEHALF OF THE ACQUIRER



Collins Stewart Inga

Manager to the Offer

Collins Stewart Inga Private Limited

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Contact Person: Mr. Nishant Upadhyay / Ms. Deepa Mutha

Place: Mumbai

Date: January 7, 2011