PUBLIC ANNOUNCEMENT


Corporate Office: M/s. XL Softech Systems Limited, 13th Floor, Paigah Plaza, Paigah, Hyderabad 500 063, Phone No.: 040-2331664/2331665/2331666, Fax No.: 040-2331667.

Companies Act, 2013

Options Limited on behalf of Mr. S.Sree Reddy herein referred to as the ("Acquirer") and Mr.S.P.Rady, Mr. V.Suresh, Mr. S.Pavan, Mr. S.Ramasaubhia, Mr. S.Chand Basha and Mr. Y. Srinivasa Reddy herein referred to as the PACs, have given their consents to be considered as Persons Acting in Concert (herein referred to as the "PACs") as required under the provisions of Chapter III of the Securities and Exchange Board of India Regulations, 1992 (SEBI (SAST) Regulations 1997) and subsequent amendments thereto herein after referred to as the "Regulations".

The Offer

1. Mr. S.Sreedhar Reddy, Mr. S.P.Reddy, Mr. S.V.R, Mr. S.Pavan, Mr. S.Ramasaubhia, Mr. S.Chand Basha and Mr. Y. Srinivasa Reddy (hereinafter referred to as the "PACs") have made an offer.